Public Accounts
1984-85
Volume I

Alberta

To Her Honour

W. H. Hunley
Lieutenant Governor of Alberta

May it Please Your Honour

The undersigned has the honour to present the Public Accounts of Alberta for the year ended March 31, 1985, in accordance with the requirements of the Financial Administration Act.

Lou Hyndman
Provincial Treasurer

Edmonton, February 14, 1986

To the Honourable Lou Hyndman
Provincial Treasurer

Sir:

In accordance with the provisions of section 77 of the Financial Administration Act, we have the honour to transmit herewith the Public Accounts of Alberta for the year ended March 31, 1985 to be laid by you before the Legislative Assembly.

The Public Accounts are presented in two volumes:

Volume I contains financial statements and the reports of the Auditor General thereon, including

1. Consolidated financial statements of the Province of Alberta,
2. Financial statements of the General Revenue Fund,
3. Financial statements and schedules of revolving funds, regulated funds, Provincial agencies and trust funds administered by the Government.

Volume II contains details of expenditure and revenue by department and statements and reports that are required to be included with the Public Accounts in accordance with the Financial Administration Act and other statutes.

In addition to the Public Accounts, a report presenting details of expenditure by payee is provided as supplementary information.

Respectfully submitted

A. D. O'Brien
Deputy Provincial Treasurer
Management and Control

A. G. Heisler, C.A.
Controller

Alberta Treasury
Edmonton, February 14, 1986

VOLUME I

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SECTION 1

1984-85
PUBLIC ACCOUNTS

CONSOLIDATED FINANCIAL STATEMENTS OF THE PROVINCE OF ALBERTA

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CONSOLIDATED FINANCIAL STATEMENTS OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1985

Introduction:

The financial statements in this section are consolidations of the financial statements of the General Revenue Fund, revolving funds, regulated funds, Provincial corporations, Provincial committees and commercial enterprises for which separate financial statements or summaries are presented in sections 2 to 7 inclusive.

The following corporations are excluded from the definition of Provincial corporation and are exempted from all other provisions of the Financial Administration Act except section 2, which provides the exemption, and section 81 respecting the approval of borrowing by the Provincial Treasurer. Accordingly their accounts are excluded from the Public Accounts and the consolidated financial statements.

(a) The board of a university under the Universities Act

(b) The interim governing body of a university under the Universities Act

(c) The board of a public college under the Colleges Act

(d) The Governors of the Banff Centre for Continuing Education

(e) The board of a technical institute under the Technical Institutes Act

(f) The interim governing authority of a technical institute under the Technical Institutes Act

(g) The Alberta Heritage Foundation for Medical Research

(h) The board of management of a Provincial General Hospital under the Provincial General Hospitals Act

(i) A mental health hospital board under the Mental Health Act

(j) The Alberta Cancer Board, and

(k) The University Hospitals Board under the University of Alberta Hospitals Act

The methods of consolidation are described in the Accounting Policy note that forms part of the financial statements.

These comprehensive statements are presented to disclose the economic impact of the Government and the state of its finances in a manner that will assist in assessment of these matters.

PROVINCE OF ALBERTA
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Consolidated Statement of Reported Assets, Liabilities and Net Assets
Consolidated Statement of Revenue and Expenditure
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements
Schedules to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of the
Legislative Assembly

I have examined the consolidated statement of reported assets, liabilities and net assets of the Province of Alberta as at March 31, 1985 and the consolidated statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Province of Alberta as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 1 to the consolidated financial statements applied, after giving retroactive effect to the changes in accounting policy and reporting practice as explained in Note 2 to the consolidated financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
February 13, 1986

Statement No. 1.1

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET ASSETS
MARCH 31, 1985

Schedule No.		In thousands 1985	1984
	ASSETS		
1.1	Cash and term deposits	$ 2,751,246	$ 1,804,729
	Accounts receivable	2,437,606	2,383,737
1.2	Marketable securities	395,995	341,477
1.3	Portfolio investments	4,819,259	4,524,343
1.4	Long term investments	856,051	818,627
1.5	Equity in commercial enterprises	1,707,368	1,478,917
1.6	Loans and advances	8,469,633	8,217,659
	Real estate held for rental and resale	109,331	23,896
		$21,546,489	$19,593,385
	LIABILITIES AND NET ASSETS		
	Liabilities:		
	Accounts and loans payable	$ 2,294,386	$ 2,124,360
	Unearned revenue and suspense	66,905	88,178
1.7	Unmatured debt	3,633,810	3,552,627
		5,995,101	5,765,165
1.8	Restricted profits and equity	2,916,472	2,438,917
	Net Assets:		
	Net assets at beginning of year	11,389,303	11,262,417
	Net revenue - Statement No. 1.2	1,245,613	126,886
	Net assets at end of year	12,634,916	11,389,303
		$21,546,489	$19,593,385
1.12	Guarantees and indemnities	$ 519,475	$ 525,737
	Trust funds under administration	$ 1,430,441	$ 1,373,045

The accompanying notes are part of these financial statements.

Statement No. 1.2

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	In thousands	
	1985	1984
Revenue:		
Taxes	$ 2,784,662	$ 2,759,464
Non-renewable resource revenue	5,229,091	4,778,926
Payments from Government of Canada	1,646,583	1,273,990
Fees, permits and licences	512,647	466,846
Utility and trading profits	369,480	162,604
Investment income	2,013,049	1,852,342
Other	201,309	165,469
	12,756,821	11,459,641
Expenditure:		
Health	2,731,091	2,724,247
Education	2,384,595	2,249,140
Social services	1,051,321	985,463
Regional planning and development	700,364	610,193
Housing	147,433	427,327
Recreation and culture	226,548	198,923
Environment	146,944	180,858
Resource conservation and industrial development	1,423,306	1,352,062
Transportation and utilities	1,348,384	1,394,697
Protection of persons and property	388,345	383,480
General government	660,591	659,533
	11,208,922	11,165,923
Valuation adjustments	302,286	166,832
	11,511,208	11,332,755
Net revenue	$ 1,245,613	$ 126,886

Statement No. 1.3

PROVINCE OF ALBERTA
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	In thousands 1985	1984
Operating transactions:		
Net revenue	$1,245,613	$ 126,886
Non-cash items:		
Provision for doubtful accounts and loans	324,230	132,971
Amortization of discount and premium on investments and debt, net	43,906	(2,322)
Provision for exchange on debt payable in United States funds	2,715	1,278
Gains and losses retained by commercial enterprises	(61,587)	153,883
Provision to reduce marketable securities to aggregate market value and write down of portfolio investments	(24,659)	32,583
Net gains on disposals of marketable securities and portfolio investments	(23,601)	(9,198)
Amortization of deferred realized gains and losses	(3,783)	(2,153)
Restricted profits and equity	477,555	447,043
Increase (decrease) in payables	170,026	(196,559)
Increase in receivables	(76,750)	(267,153)
Unearned revenue and suspense	(21,273)	15,415
Cash provided by operating transactions	2,052,392	432,674
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments:		
Portfolio investments	1,329,764	1,768,744
Long term investments	266,245	222,157
Repayment of loans and advances	374,347	272,853
Deferred realized gains and losses	15,757	15,861
Investments:		
Portfolio investments	(1,436,724)	(2,488,317)
Long term investments	(303,669)	(471,871)
Equity in commercial enterprises, net	(166,864)	238,206
Marketable securities, net	(24,056)	208,943
Loans and advances	(875,733)	(838,691)
Real estate held for rental and resale, net	(137,374)	(18,250)
Cash applied to investing transactions	(958,307)	(1,090,365)
Financing transactions:		
Debt issues	4,247,388	3,337,684
Debt retirement	(4,394,956)	(3,172,265)
Cash provided by (applied to) financing transactions	(147,568)	165,419
Increase (decrease) in cash and term deposits	946,517	(492,272)
Cash and term deposits at beginning of year	1,804,729	2,297,001
Cash and term deposits at end of year	$2,751,246	$1,804,729

PROVINCE OF ALBERTA
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Note 1 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

These financial statements include the accounts of the following entities which are reported separately in this volume in the section indicated:

(i)	The General Revenue Fund	Section 2
(ii)	Revolving Funds	Section 3
(iii)	Regulated Funds	Section 4
(iv)	Provincial Corporations	Section 5
(v)	Provincial Committees	Section 6
(vi)	Commercial Enterprises	Section 7

Under the Financial Administration Act, Alberta Energy Company Ltd., in which the Province holds 45% (37% as of April 3, 1985) of the voting shares, does not come under the definition of Provincial corporation. The Province's investment in that company is included in long term investments at cost. Housing authorities incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act and new towns incorporated under section 5 of the New Towns Act are excluded from the definition of Provincial corporation. Accordingly the accounts of housing authorities and new towns are not included in the consolidated financial statements.

The following corporations are excluded from the definition of Provincial corporation and are exempted from all other provisions of the Financial Administration Act except section 2, which provides the exemption, and section 81 respecting the approval of borrowing by the Provincial Treasurer. Accordingly their accounts are excluded from the Public Accounts and the consolidated financial statements.

(a) The board of a university under the Universities Act
(b) The interim governing body of a university under the Universities Act.
(c) The board of a public college under the Colleges Act
(d) The Governors of the Banff Centre for Continuing Education
(e) The board of a technical institute under the Technical Institutes Act
(f) The interim governing authority of a technical institute under the Technical Institutes Act
(g) The Alberta Heritage Foundation for Medical Research
(h) The board of management of a Provincial General Hospital under the Provincial General Hospitals Act
(i) A mental health hospital board under the Mental Health Act
(j) The Alberta Cancer Board, and
(k) The University Hospitals Board under the University of Alberta Hospitals Act

(b) Method of consolidation

The accounts of revolving funds, regulated funds, Provincial corporations, except those designated as commercial enterprises, and Provincial committees are consolidated after adjusting them to a basis consistent with the accounting policies described below in (c). Inter fund, corporation and committee revenue and expenditure transactions, financing transactions and related asset and liability accounts have been eliminated.

The accounts of commercial enterprises are recorded on an equity basis, the equity being computed in accordance with generally accepted accounting practices applicable to those enterprises.

The reporting period of eight of the Provincial corporations is for the year ended December 31, 1984. Where the transactions of those corporations significantly affect the consolidation, they have been restated to March 31, 1985.

(c) Basis of financial reporting

Revenues

Revenues are reported on an accrual basis except for net personal and corporate income taxes which are reported on a cash basis. Non-renewable resource revenue includes an estimate of revenue receivable from certain categories of resource royalty payors as well as various adjustments applicable to prior years. As the need for adjustment of this revenue is identified in future years, the adjustment will be reflected in revenue of those years.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programmes, including capital acquisitions, expenditures on capital programmes and grants for capital purposes.

Pension costs are reported on a current contributions basis and no provision is made for actuarial estimates of additional annual costs.

No provision is made for accrued employee vacation entitlements.

Reported Assets and Liabilities

Reported assets are limited to financial claims on outside organizations and individuals and real estate held for rental and resale at March 31, 1985. Because income taxes are reported on a cash basis, net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the Province at March 31, 1985. No provision is made for actuarial estimates of liabilities in respect of the present or future benefits payable under Pension Acts with benefits directly chargeable to or guaranteed by the Province, other than the amount of $2,564,204,000 (1984 - $2,153,923,000) included in restricted profits and equity (see below). No provision is made for accrued employee vacation entitlements, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are temporary investments; they are valued at cost or market value, whichever is lower, on an aggregate basis.

Portfolio investments are investments that are required to meet specific future obligations or to provide income over a long period.

Bonds, bond coupons and residuals, mid-term money market securities and mortgages included in portfolio investments are carried at cost adjusted for deferred unamortized realized gains and losses. Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Common shares, preferred shares, warrants, pooled equity trust units and real estate and energy fund units included in portfolio investments are carried at cost. Real estate is carried at cost less amortization. Amortization is provided by charging to investment income amounts which increase annually, consisting of fixed annual sums together with interest compounded at the rate of five per cent per annum, so as to amortize the cost of the underlying buildings over a period of forty years. Amortization commences in the year following the year in which the real estate is acquired. Realized gains and losses on disposals of these investments are included in the determination of net revenue.

Where there has been a loss in value of a portfolio investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

Long term investments are those that are intended to be held as long term assets; they are recorded at cost.

Real estate held for rental and resale is valued at the lower of cost and net realizable value.

Debentures included in unmatured debt are recorded at face amount of the issue plus a provision for exchange on debt payable in United States funds at the March 31 rate of exchange, less sinking fund assets. Sinking fund investments are carried on the same valuation basis as portfolio investments, at cost or adjusted cost. Treasury bills and promissory notes are recorded at issue principal less unamortized discount, where applicable.

Restricted profits and equity refers to the profits and equity of a Provincial corporation and a regulated fund included in the consolidated financial statements which are restricted by legislation and are therefore excluded from net assets of the Province.

Cash, term deposits, accounts receivable, accounts payable and debenture debt denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net revenue except that unrealized exchange gains or losses relating to hedged monetary assets are deferred, and unrealized exchange gains and losses on forward exchange contracts which do not serve to hedge monetary assets are deferred and amortized over the term of the contracts. Amounts deferred are included in accounts payable.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 2 Changes in Accounting Policy and Reporting Practice

During the year the Workers' Compensation Board, which is accounted for in these financial statements on an equity basis, adopted the policy of having its reserves and fund balances equal its actuarial liabilities, with any resulting shortfall or excess in the balances available to meet these obligations transferred from or to its accident fund balance. Previously, any shortfall or excess between a reserve or fund balance and the calculated present value of the related liability was not reflected in the Board's financial statements. This change in accounting policy has been applied retroactively and accordingly the consolidated financial statements for the year ended March 31, 1984 have been restated. As a result of this change net revenue for the year ended March 31, 1985 was increased by $56,988,000 and net revenue for the year ended March 31, 1984, as previously reported, decreased by $116,863,000. Net assets at April 1, 1984 have been adjusted for the cumulative effect of applying retroactively the change in accounting policy by $116,863,000.

The mortgage insurance fund held by the Alberta Mortgage and Housing Corporation to insure against losses on mortgages of the Corporation has been consolidated. Previously, the aggregate of the allowance for loss on claims and unearned premium was reported net of real estate under liabilities as "reserve - mortgage insurance fund". As a result of this change net revenue for the year ended March 31, 1985 increased by $363,000 and net revenue for the year ended March 31, 1984 as previously reported, decreased by $853,000. Net assets at April 1, 1984 have been adjusted for the cumulative effect of applying retroactively the change in accounting policy by $1,491,000.

Additional adjustments of $2,106,000 were made to decrease net assets at March 31, 1984 as a result of other changes in accounting policy made in the accounts of entities included in these financial statements.

Note 3 Pension Liabilities and Commitments

The Pension Fund is a regulated fund established for the purpose of assisting the Government to meet its liability under guarantees of pensions under the six pension plans administered by the Government and referred to by the authorizing Act in the table below. The Pension Fund balance in restricted profits and equity at March 31, 1985 amounted to $2,564,204,000 (1984 - $2,153,923,000).

Actuarial valuations of these pension plans were carried out at March 31, 1985 and estimated accrued liabilities were as undernoted.

Local Authorities Pension Act	$2,684,007,000
M.L.A. Pension Act	30,215,000
Public Service Management Pension Act	904,734,000
Public Service Pension Act	1,654,033,000
Special Forces Pension Act	389,281,000
Universities Academic Pension Act	780,944,000
Total liability	6,443,214,000
Less Pension Fund balance included in restricted profits and equity at March 31, 1985	2,564,204,000
Unfunded accrued liability	$3,879,010,000

The above figures were estimated by calculating the present value, at March 31, 1985, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1983 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $1,332,500,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions to those used for the above Pension Acts. When preparing the 1983 valuation, the consulting actuary estimated that the unfunded accrued liability would amount to approximately $1,480,000,000 at March 31, 1985.

Note 4 Contingent Liabilities

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 60 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, or alternatively a reserve of 60 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of a statement of claim filed by eight Metis Settlement Associations. On February 2, 1977 it was contended that the Province had received approximately $30,000,000 from the sale, lease or rental, royalties and fees from the petroleum and natural gas rights on certain lands and that the Associations were entitled to the aforesaid monies as well as all monies thereafter accruing from these petroleum and natural gas rights.

The Province also has a contingent liability in respect of three other native land or mineral rights claims in which the amounts claimed are unspecified.

Claims pending at March 31, 1985 in respect of land acquisitions by the Capital Projects Division of the Alberta Heritage Savings Trust Fund, excluding interest and costs if any, exceed amounts expended by approximately $8,800,000. The actual liability cannot be determined until expropriation proceedings are completed.

On February 10, 1984 the City of Edmonton filed a Statement of Claim, subsequently amended on February 17, 1984 and December 12, 1984 alleging entitlement to a greater portion of the revenue generated from long distance calls originating and terminating in the City of Edmonton. The amount claimed is $116,860,000 plus interest. Because of action taken by 'edmonton telephones' under direction from the City of Edmonton, to withhold information related to long distance messages originating with customers within the City of Edmonton, the Commission has filed a Statement of Claim against the City of Edmonton. The Claim is to cover potential loss of revenue and increased billing, collection, and operating costs, which to December 31, 1984 amounted to $8,242,000. The probable outcome of these claims is not determinable at this time, as they are related to the broader issues of network interconnection, revenue settlement and operating jurisdiction currently being negotiated between the Government of Alberta and the City of Edmonton. This matter is subject to binding arbitration by a committee appointed under a memorandum of understanding dated April 24, 1985 between the City of Edmonton and the Government of Alberta.

At March 31, 1985 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $123,466,000. Potential claims amount to approximately $9,464,000. The resulting loss, if any, from these claims and potential claims cannot be determined.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

Details of guarantees and indemnities are shown in Schedule 1.12.

No provision has been made in the consolidated financial statements for contingent liabilities resulting from litigation, guarantees and indemnities.

Note 5 Contingent Assets

The Province has a contingent asset of $9,936,000 in respect of deductions made under section 20 of the Canada Health Act by the Government of Canada from payments to the Province as financial penalties for extra billing by medical practitioners or dentists, and hospital admission fees. The amounts deducted are to be accounted for separately in the Public Accounts of Canada for the three consecutive fiscal years that commence immediately on the coming into force of the Canada Health Act. If in any of those three fiscal years extra billing or user charges have in the opinion of the Federal Minister been eliminated, the total amount deducted in respect of extra billing or user charges as the case may be shall be paid to the Province. Any settlement resulting from the resolution of this contingency will be accounted for as income of the period in which the settlement occurs.

Note 6 Segmented Information

Segmented information on net revenue (expenditure) is as follows:

	1985	1984
General Revenue Fund	$1,043,350,000	$ (59,374,000)
Alberta Heritage Savings Trust Fund	481,182,000	425,029,000
Other regulated funds	22,606,000	41,302,000
Provincial agencies	(362,405,000)	(126,165,000)
Commercial enterprises	60,880,000	(153,906,000)
	$1,245,613,000	$ 126,886,000

The above figures are before elimination of inter-entity transactions but after adjustments necessary to bring the reporting entities to the same basis of accounting as described in Note 1(c).

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Controller.

PROVINCE OF ALBERTA
SCHEDULES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Schedule 1.1

CASH AND TERM DEPOSITS

In thousands

	1985	1984
Cash in bank and in transit	$ 108,695	$ 72,093
Deposits in the Consolidated Cash Investment Trust Fund	763,768	863,784
	872,463	935,877
Term Deposits:		
Treasury bills	662,235	464,013
Deposit receipts	318,943	38,514
Bankers' acceptances	280,859	110,240
Bearer deposit notes	244,695	26,722
Promissory notes	237,118	125,564
Call loans	80,000	—
Certificates of deposit and guaranteed investment certificates	54,734	102,254
Other	199	1,545
	1,878,783	868,852
	$2,751,246	$1,804,729

Schedule 1.2

MARKETABLE SECURITIES

In thousands

	1985		1984	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$171,351	$147,463	$189,242	$148,336
Provincial, direct and guaranteed	170,557	143,344	179,864	137,214
Board of Governors of the University of Alberta	5,097	4,879	5,142	4,870
Municipalities, school and hospital boards	3,718	2,717	4,583	3,088
Government of the United States of America, direct	2,481	2,480	2,470	2,443
Corporate	10,917	9,386	18,421	15,306
Mortgages	10,966	10,707	19,594	18,522
Mid-term money market securities:				
Promissory notes	43,690	42,410	1,344	1,282
Certificates of deposit and guaranteed investment certificates	20,400	20,320	599	599
Bond coupons and residuals:				
Government of Canada, direct	12,369	12,202	9,882	9,817
Common shares	327	87	—	—
	$451,873	$395,995	$431,141	$341,477

Schedule 1.3

PORTFOLIO INVESTMENTS

In thousands

	1985		1984	
	Book Value	Market Value	Book Value	Market Value
Bonds:				
Government of Canada, direct and guaranteed	$1,296,780	$1,344,573	$1,188,465	$1,176,804
Provincial, direct and guaranteed	1,952,576	1,937,115	1,989,409	1,852,606
Municipal	460	503	459	513
Corporate	272,904	264,304	251,665	229,293
Corporate, convertible	24,473	25,769	27,198	29,516
Government of the United States of America, direct	13,670	12,400	12,765	12,187
Mid-term money market securities:				
Promissory notes	116,390	121,813	178,309	180,108
Certificates of deposit and guaranteed investment certificates	66,565	66,921	53,995	54,460
Mortgages, participating	75,838	82,976	77,126	80,831
Bond coupons and residuals:				
Government of Canada, direct	204,110	200,516	143,913	136,666
Deferred unamortized realized gains and losses	(24,996)	—	(13,253)	—
	3,998,770	4,056,890	3,910,051	3,752,984
Common shares, preferred shares, warrants and pooled equity trust units	758,521	976,707	581,947	709,845
Real estate	53,705	53,705	24,544	24,544
Real estate and energy fund units	8,263	9,161	7,801	8,262
	$4,819,259	$5,096,463	$4,524,343	$4,495,635

Schedule 1.4

LONG TERM INVESTMENTS

In thousands

	1985	1984
Corporate debentures:		
Vencap Equities Alberta Ltd., participating debenture	$199,999	$200,000
Ridley Grain Ltd., non-interest bearing participating series A debenture	125,170	79,344
General Systems Research Ltd., non-interest bearing participating debenture	2,500	—
Preferred shares:		
Chembiomed Ltd.	3,369	3,369
Native Venture Capital Co. Ltd., Class A	1,980	1,980
Global Thermoelectric Power Systems Ltd.	2,934	1,690
Common shares:		
Alberta Energy Company Ltd.	76,759	76,759
Pacific Western Airlines Corporation	4,285	12,917
Native Venture Capital Co. Ltd., Class A	10	10
Native Venture Capital Co. Ltd., Class B	10	10
Venture equity:		
Participation in Syncrude Project	439,035	442,548
	$856,051	$818,627

Schedule 1.5

EQUITY IN COMMERCIAL ENTERPRISES

In thousands

	Alberta Liquor Control Board	Alberta Terminals Ltd.	The Alberta General Insurance Company	The Alberta Government Telephones Commission	The Workers' Compensation Board	Treasury Branches Deposits Fund	Total 1985	Total 1984
Adjusted unremitted earnings (deficit) - cumulative	$ 11,648	$ 1,262	$ (148)	$ 61,063	$ (114,212)	$ 56	$ (40,331)	$ (97,348)
General reserves	125,000	—	104	—	—	13,613	138,717	134,147
Investments by consolidated entities:								
Common shares	—	17,528	—	—	—	—	17,528	17,528
Bonds and debentures	—	—	—	1,484,120	—	—	1,484,120	1,508,147
Loans and advances	—	—	110	158,858	—	—	158,968	—
	136,648	18,790	66	1,704,041	(114,212)	13,669	1,759,002	1,562,474
Less:								
Net investment of commercial enterprises in debt of consolidated entities	—	—	250	—	19,577	6,807	26,634	58,557
Loans to consolidated entities	—	—	—	—	—	25,000	25,000	25,000
	—	—	250	—	19,577	31,807	51,634	83,557
Total	$ 136,648	$ 18,790	$ (184)	$1,704,041	$ (133,789)	$ (18,138)	$1,707,368	
1984 comparative total	$ 133,645	$ 18,083	$ (321)	$1,557,410	$ (195,630)	$ (34,270)		$1,478,917

Schedule 1.6

LOANS AND ADVANCES

In thousands

	1985	1984
Loans and advances made under the authority of:		
Alberta Municipal Financing Corporation Act	$4,987,792	$4,549,442
Alberta Mortgage and Housing Corporation Act	2,648,685	2,709,873
Agricultural Development Act	957,907	862,763
Alberta Opportunity Fund Act	159,618	168,054
Rural Electrification Revolving Fund Act and Rural Electrification Long Term Financing Act	46,957	45,334
Financial Administration Act	31,522	24,312
Municipal Land Loans Act	15,881	17,137
Department of Transportation Act	3,753	3,833
Hail and Crop Insurance Act	3,622	1,142
Department of Public Works, Supply and Services Act	818	818
Motion Picture Development Act	764	692
Cancer Treatment and Prevention Act	451	451
Students Finance Act	297	324
Cemeteries Act	85	85
Historical Resources Act	51	79
Recreation, Parks and Wildlife Foundation Act	35	35
Public Trustee Act	24	24
Homestead Lease Loan Act	6	6
The Municipal Capital Expenditure Loans Act	—	181
Miscellaneous	3	3
	8,858,271	8,384,588
Implemented guarantees made under the authority of:		
Agricultural Development Act	9,141	9,646
Students Finance Act	9,104	6,809
Feeder Associations Guarantee Act	848	900
Department of Agriculture Act	305	460
Agricultural Societies Act	242	292
Co-operative Marketing Associations and Rural Utilities Guarantee Act	138	138
Department of Tourism and Small Business Act	—	2,250
	19,778	20,495
Judgement debts	1,268	1,422
	8,879,317	8,406,505
Less: Allowance for doubtful loans, advances implemented guarantees and judgement debts	409,684	188,846
	$8,469,633	$8,217,659

Schedule 1.7

UNMATURED DEBT

In thousands

	Gross Debt	Less			Net Debt	
	(a)	Sinking Funds Net (b)	Debt held by Consolidated Entities	Net Debt applied to reduce Equity in Commercial Enterprises	1985	1984
Debt Issued by:						
Alberta Municipal Financing Corporation	$ 5,743,347	$ 936,531	$ 1,928,939	$ 14,967	$ 2,862,910	$ 2,614,353
Alberta Provincial Corporation Loan Fund	428,572	—	90,334	5,000	333,238	100,150
General Revenue Fund	527,094	127,210	87,594	2,925	309,365	693,359
Alberta Mortgage and Housing Corporation	3,929,788	—	3,779,518	—	150,270	158,659
Alberta Resources Railway Corporation	103,440	46,973	53,440	25,000	(21,973)	(13,894)
Alberta Agricultural Development Corporation	954,520	—	954,520	—	—	—
Alberta Opportunity Company	167,200	—	167,200	—	—	—
	$11,853,961	$ 1,110,714	$ 7,061,545	$ 47,892	$ 3,633,810	$ 3,552,627

(a) Includes provision for exchange on debt payable in United States funds.

(b) Includes deferred unamortized realized gains $1,766,000 (1984 - $433,000) and adjustments for inter fund holdings $42,773,000 (1984 - $42,719,000).

Schedule 1.8

RESTRICTED PROFITS AND EQUITY

In thousands

	1985	1984
Profits and equity restricted by:		
Pension Fund Act:		
Equity (a)	$2,564,204	$2,153,923
Alberta Municipal Financing Corporation Act:		
Profits (b)	352,250	284,976
Equity (c)	18	18
	$2,916,472	$2,438,917

(a) Represents partial funding of liabilities under the Local Authorities Pension Act, M.L.A. Pension Act, Public Service Management Pension Act, Public Service Pension Act, Special Forces Pension Act and Universities Academic Pension Act. Details of the most recent actuarial valuations of the total liability of the Province under the above Acts are provided in Note 3.

(b) Refers to a portion of Alberta Municipal Financing Corporation's shareholders' equity which is excluded from net assets of the Province. Under the Alberta Municipal Financing Corporation Act, the Alberta Municipal Financing Corporation has "the power to pay from time to time, as a rebate of interest, any profits of the corporation to shareholders of the corporation that have borrowed moneys from the corporation or sold debentures of their own issue to the corporation, proportionately as such shareholders made use of the facilities of the corporation over the period in which any such profits were derived".

(c) Represents the cost of common shares held by municipalities, counties, cities, towns, school districts and divisions and hospital boards.

Schedule 1.9

REVENUE

	In thousands 1985	1984
Taxes:		
Personal income tax	$ 1,456,652	$ 1,509,933
Corporate income tax	762,099	730,840
Other	565,911	518,691
	2,784,662	2,759,464
Non-Renewable Resource Revenue:		
Royalties, rentals and fees, bonuses and sales of Crown leases	5,752,951	5,460,262
Exploratory drilling and geophysical incentive credits	(127,992)	(73,897)
Royalty tax credit	(395,868)	(607,439)
	5,229,091	4,778,926
Payments from Government of Canada:		
Hospital insurance	354,724	253,302
Canada assistance plan	341,334	318,909
Post secondary education	201,264	149,972
Oil export charge	194,573	85,775
Utility companies income tax transfers	193,795	165,793
Health care insurance	114,881	87,701
Extended health care	94,361	88,393
Other	151,651	124,145
	1,646,583	1,273,990
Fees, Permits and Licences	512,647	466,846
Utility and Trading Profits	369,480	162,604
Investment Income	2,013,049	1,852,342
Other	201,309	165,469
	$12,756,821	$11,459,641

Schedule 1.10

EXPENDITURE BY OBJECT

	In thousands 1985	1984
Salaries, wages, employment contracts and benefits	$ 1,264,815	$ 1,256,400
Travel and communication	142,060	135,269
Services	1,141,294	1,157,175
Materials and supplies	260,789	271,691
Grants to individuals, business and other levels of government	7,709,633	7,617,193
Purchase of fixed assets	163,986	278,128
Interest	502,114	431,677
Valuation adjustments	302,286	166,832
Other expenses	24,231	18,390
	$11,511,208	$11,332,755

Schedule 1.11

OPERATING AND CAPITAL EXPENDITURE BY MAJOR FUNCTION

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Health:				
1985	$2,444,844	$ 62,758	$ 223,489	$ 2,731,091
1984	2,338,654	95,130	290,463	2,724,247
Education:				
1985	2,164,124	13,116	207,355	2,384,595
1984	2,040,515	14,090	194,535	2,249,140
Social Services:				
1985	1,049,269	1,445	607	1,051,321
1984	984,015	1,380	68	985,463
Regional Planning and Development:				
1985	664,661	35,703	—	700,364
1984	603,927	6,066	200	610,193
Housing:				
1985	112,710	34,723	—	147,433
1984	242,399	184,928	—	427,327
Recreation and Culture:				
1985	113,614	58,378	54,556	226,548
1984	107,734	64,290	26,899	198,923
Environment:				
1985	61,062	78,938	6,944	146,944
1984	59,654	115,073	6,131	180,858
Resource Conservation and Industrial Development:				
1985	1,357,235	59,207	6,864	1,423,306
1984	1,269,484	75,604	6,974	1,352,062
Transportation and Utilities:				
1985	633,157	474,635	240,592	1,348,384
1984	564,722	535,856	294,119	1,394,697
Protection of Persons and Property:				
1985	380,485	4,549	3,311	388,345
1984	376,929	3,524	3,027	383,480
General Government:				
1985	471,206	189,385	—	660,591
1984	449,597	204,436	5,500	659,533
Valuation Adjustments:				
1985	302,286	—	—	302,286
1984	166,832	—	—	166,832
Total Expenditure:				
1985	$9,754,653	$1,012,837	$ 743,718	$11,511,208
1984	$9,204,462	$1,300,377	$ 827,916	$11,332,755

DETAILS OF GUARANTEES AND INDEMNITIES

	In thousands 1985	1984
Guaranteed Debentures (Note 1)		
AEC Power Limited (Note 2(b))	$220,700	$221,690
Vencap Equities Alberta Ltd.	40,000	40,000
	260,700	261,690
Guaranteed Bank and Credit Union Loans (Note 1)		
Students Loan Guarantee Act	89,208	83,401
Agricultural Development Act	69,650	98,897
Agricultural Societies Act	24,893	9,571
AEC Power Limited (Note 2(b))	23,017	16,152
Time Air Limited	4,500	—
Feeder associations	3,069	4,069
Rural utilities loans	2,850	4,160
Export programme	2,735	—
Co-operative marketing associations	2,085	2,117
Wardair Equipment Limited	1,722	2,092
Southern Frontier Air Transport Ltd. and Southern Frontier Leasing Company Ltd.	1,610	1,812
Canadian Co-operative Implements Limited	1,575	1,575
Alberta Opportunity Fund Act	1,435	2,652
Edmonton Space Sciences Foundation	1,167	—
Department of Culture Act	862	383
Regional Planning Commissions	303	334
Alberta School Trustees' Association Act	260	344
McReady Products Ltd.	250	250
Irrigation Act	215	—
Government Emergency Guarantee Act	85	1,125
Alberta livestock loans	15	22
Motion Picture Development Act	—	57
	231,506	229,013
Other Guarantees (Note 1)		
Federal Loans:		
Agricultural Societies Act	17,935	5,424
Government Emergency Guarantee Act	—	12,868
Mortgage Loans:		
University of Alberta	2,773	2,813
Banff Centre for Continuing Education	2,475	809
University of Lethbridge	2,224	2,233
University of Calgary	1,862	1,887
	27,269	26,034
Indemnities:		
Time Air Limited	—	9,000
Grand Total (Note 2)	$519,475	$525,737

Schedule 1.12 (cont'd)

Note 1 Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

Note 2 This amount excludes:

(a) Any liability under:

the Public Service Pension Act, the Local Authorities Pension Act,
the M.L.A. Pension Act, the Public Service Management Pension Act,
the Special Forces Pension Act, the Teachers' Retirement Fund Act
and the Universities Academic Pension Act
the long term disability income continuance plan
the international aid programme
the Workers' Compensation Act.

(b) Any obligations of the Province relative to the Syncrude project other than the guarantees of $220,700,000 and $23,017,000 included in the preceding summary.

(c) Any liability:

(1) under the Federal Provincial Employment Loans Programme, 1971, whereby the Province guaranteed federal loans to municipalities made to finance the acceleration or enlargement of certain capital development projects with the object of stimulating growth in employment, particularly during the winter months. The estimated total of guaranteed loans outstanding under the programme at March 31, 1985 was $3,430,000 (1984 - $3,749,000).

(2) of the Province under its guarantee that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1984 the excess of liabilities over assets of Rocky Mountain Life Insurance Company was $2,673,000 (1983 - $2,548,000).

(3) for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984, when the company ceased active business operations.

(4) under section 27(6) of the Public Trustee Act which provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended December 31, 1984 the two funds earned $2,076,000 in excess of distributions and administration costs of $10,961,000 (1983 - $2,155,000 and $8,508,000). At December 31, 1984 the total retained earnings of the two funds together amounted to $13,645,000 (1983 - $11,570,000).

(d) Any potential liability of the Treasury Branches Deposits Fund under guarantees and letters of credit which amounted to $379,319,000 at March 31, 1985 (1984 - $56,208,000).

SECTION 2

1984-85
PUBLIC ACCOUNTS

GENERAL REVENUE FUND - FINANCIAL STATEMENTS

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GENERAL REVENUE FUND - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Introduction:

Section 19(1) of the Financial Administration Act provides that "There shall be one General Revenue Fund to be appropriated to the public service of Alberta into which all public money shall be paid except

(a) money over which the Legislature has no power of appropriation, and
(b) money that is otherwise specially disposed of by this or any other Act".

Public money over which the Legislature has no power of appropriation is money paid in trust to the Province to be used for the purposes prescribed by the payer or settlor. Money otherwise specially disposed of by legislation represents fees or other revenues directed by legislation to be paid into a regulated fund to be used for special purposes. All other public money is paid into the General Revenue Fund.

Expenditures are made from the General Revenue Fund on the authority of supply votes approved by the Legislature, including special warrants ordered by the Lieutenant Governor in Council which are deemed to be supply votes. These expenditures are reported in the General Revenue Fund financial statements as budgetary expenditure - voted appropriations.

Expenditure may be made from the General Revenue Fund on the authority of legislation which may direct the transfer of revenue to another fund, shown in the financial statements as a reduction of budgetary revenue; or which directs certain types of expenditure which are disclosed as budgetary expenditure - statutory appropriations.

The term "Budgetary" is used to describe revenue or expenditure that affects General Revenue Fund "Net Assets". Non-budgetary transactions affect financial claims or liabilities recorded in the General Revenue Fund Statement of Reported Assets, Liabilities and Net Assets but do not change the "Net Assets" or surplus position.

GENERAL REVENUE FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Statement of Reported Assets, Liabilities and Net Assets
Statement of Budgetary Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedules to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of reported assets, liabilities and net assets of the General Revenue Fund of the Province of Alberta as at March 31, 1985 and the statements of budgetary revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the General Revenue Fund of the Province of Alberta as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
February 13, 1986

Statement No. 2.1

GENERAL REVENUE FUND
STATEMENT OF REPORTED ASSETS, LIABILITIES AND NET ASSETS
MARCH 31, 1985

In thousands

Schedule No.		1985	1984
	ASSETS		
2.1	Cash and term deposits	$ 648,112	$ 278,648
2.2	Accounts receivable	979,680	901,470
2.3	Investments - marketable securities	427,942	423,905
2.4	Investments - long term	156,252	116,158
2.5	Loans and advances to government enterprises	367,258	370,197
2.6	Loans and advances - other	45,526	44,680
		$2,624,770	$2,135,058
	LIABILITIES AND NET ASSETS		
	Liabilities:		
2.7	Accounts and loans payable	$ 911,662	$ 927,100
2.8	Unearned revenue and suspense	49,238	69,145
2.9	Unmatured debt	398,936	917,228
		1,359,836	1,913,473
	Net Assets:		
	Net assets at beginning of year		
	As previously reported	221,585	287,978
	Prior period adjustment	—	(7,019)
	As restated	221,585	280,959
	Budgetary surplus (deficit) - Statement No. 2.2	1,043,349	(59,374)
	Net assets at end of year	1,264,934	221,585
		$2,624,770	$2,135,058
2.17	Guarantees and indemnities	$ 465,049	$ 438,012

The accompanying notes are part of these financial statements.

Statement No. 2.2

GENERAL REVENUE FUND
STATEMENT OF BUDGETARY REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

In thousands

	1985		1984
	Budget (a)	Actual	Actual
Budgetary revenue:			
General revenue:			
Taxes	$2,666,000	$2,552,759	$2,549,691
Non-renewable resource revenue	3,553,000	3,942,386	3,545,367
Payments from Government of Canada	968,000	1,279,465	976,300
Fees, permits and licences	194,000	203,402	166,676
Utility and trading profits	306,000	301,427	320,007
Other	169,000	267,563	255,115
	7,856,000	8,547,002	7,813,156
Heritage Fund investment income	1,530,000	1,575,285	1,469,217
	9,386,000	10,122,287	9,282,373
Budgetary expenditure:			
Health	2,517,444	2,318,258	2,314,256
Education	2,131,454	2,203,312	2,065,864
Social services	1,120,376	1,051,321	985,463
Regional planning and development	309,705	289,464	257,114
Housing	376,537	283,959	544,707
Recreation and culture	179,411	177,341	146,046
Environment	95,472	93,936	91,398
Resource conservation and industrial development	604,407	648,348	795,856
Transportation and utilities	1,023,709	949,891	1,064,325
Protection of persons and property	402,005	382,701	377,282
General government	833,383	661,125	669,650
Salary contingency	1,000	—	—
	9,594,903	9,059,656	9,311,961
Voted appropriations	9,376,660	8,912,376	9,220,921
Statutory appropriations	218,243	147,280	91,040
	9,594,903	9,059,656	9,311,961
Valuation adjustments	14,250	19,282	29,786
	9,609,153	9,078,938	9,341,747
Budgetary surplus (deficit)	$ (223,153)	$1,043,349	$ (59,374)

(a) Budgetary expenditure - voted appropriations is reduced by $58,250,000 voted for investment purposes.

Statement No. 2.3

GENERAL REVENUE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

In thousands

	1985		1984
	Budget	Actual	Actual
Operating transactions:			
Budgetary surplus (deficit)	$ (223,153)	$1,043,349	$ (59,374)
Add (deduct) non-cash items:			
Amortization of discount on investments and debt, net	—	68,818	58,478
Amortization of deferred realized gains and losses on sinking fund investments	—	230	175
Loss (earnings) on investments valued at equity	—	(707)	66
Increase (decrease) in provision to reduce investments to aggregate market value	—	(10,371)	10,371
Increase in provision for exchange on debt payable in United States funds	250	2,715	1,278
Increase in provision for doubtful accounts and loans	14,000	26,938	18,137
Increase in receivables	—	(101,091)	(171,425)
Decrease in payables	—	(15,438)	(175,590)
Increase (decrease) in unearned revenue and suspense	—	(19,907)	12,475
Cash provided by (applied to) operating transactions	(208,903)	994,536	(305,409)
Investing transactions:			
Purchase of investments:			
Marketable securities	—	(15,589)	—
Long term	(58,250)	(49,570)	(46,021)
Loans and advances:			
Government enterprises	(90,600)	(51,775)	(365,167)
Other	(1,700)	(10,226)	(7,782)
Disposals, repayments and redemptions of investments:			
Marketable securities	—	22,687	123,372
Long term	—	10,183	25,934
Repayments of loans and advances:			
Government enterprises	40,170	55,367	44,985
Other	2,294	4,670	1,987
Cash applied to investing transactions	(108,086)	(34,253)	(222,692)
Financing transactions:			
Issue of:			
Treasury bills	2,538,300	1,747,511	2,540,056
Promissory notes	2,394,000	2,057,390	572,011
Debt retirement:			
Redemption of:			
Treasury bills	(2,600,000)	(2,030,000)	(2,600,000)
Promissory notes	(1,800,000)	(2,171,700)	(421,600)
Purchase of own Treasury bills	—	(180,573)	—
Sinking fund	(13,000)	(13,155)	(13,046)
Deferred realized gains/losses on sinking fund investments	—	(292)	473
Cash provided by (applied to) financing transactions	519,300	(590,819)	77,894
Increase (decrease) in cash and term deposits	$ 202,311	$ 369,464	$ (450,207)

GENERAL REVENUE FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Note 1 Authority

The General Revenue Fund operates under the authority of section 19 of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

These financial statements are prepared in accordance with the following accounting policies:

(a) Reporting entity

The reporting entity is the General Revenue Fund. Activities of Provincial agencies and regulated funds are reported only to the extent of advances made from or repaid to the General Revenue Fund, contributions from the General Revenue Fund to cover expenses or operating deficits and repayments of contributions in excess of current requirements. Financial claims of and on revolving funds are included in the General Revenue Fund statements and the net funds required to finance revolving fund operations have been charged to budgetary expenditure.

(b) Basis of financial reporting

Revenues

Budgetary revenues are reported on an accrual basis except for net personal and corporate income taxes which are reported on a cash basis. Non-renewable resource revenue includes an estimate of revenue receivable from certain categories of resource royalty payors as well as various adjustments applicable to prior years. As the need for adjustment of this revenue is identified in future years, the adjustment will be reflected in revenue of those years.

Expenditures

Expenditures represent the cost of goods and services acquired during the year and expenditures made or accrued in accordance with the conditions of approved grant programmes, including capital acquisitions, expenditures on capital programmes and grants for capital purposes.

Pension costs are reported on a current contributions basis and no provision is made for actuarial estimates of additional annual costs.

No provision is made for accrued employee vacation entitlements.

Reported assets and liabilities

Reported assets are limited to financial claims due to the General Revenue Fund and revolving funds as a result of events and transactions prior to March 31, 1985 except that net personal and corporate income taxes receivable are not reported.

Liabilities include all financial claims payable by the General Revenue Fund and revolving funds at March 31, 1985. No provision is made for actuarial estimates of liabilities in respect of the present or future benefits payable under Pension Acts with benefits directly chargeable to or guaranteed by the Province, accrued employee vacation entitlements, amounts payable under the Alberta Income Tax Act, the Alberta Corporate Income Tax Act, commitments under construction or other contracts and agreements at the year end, including capital equipment leases.

Marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis.

Long term investments are recorded at cost, except for investments in wholly owned Provincial corporations operated as commercial enterprises which are valued on an equity basis.

Sinking fund investments are carried at adjusted cost which includes deferred unamortized realized gains and losses. Realized gains and losses on disposals of sinking fund investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

Debentures included in unmatured debt are recorded at face amount of the issue plus a provision for exchange on debt payable in United States funds at the March 31 rate of exchange, less sinking fund assets. Treasury bills and promissory notes are recorded at issue principal less unamortized discount and investments in Province of Alberta issues, where applicable.

Consistent with the reporting of capital acquisitions as expenditure, fixed assets are not reported.

Note 3 Pension Liabilities and Commitments

Pension receipts and pension payments are recorded initially in the General Revenue Fund and subsequently transferred to the Pension Fund, pursuant to section 5 of the Pension Fund Act. The Act provides that payments in excess of Pension Fund net assets are to be charged to the General Revenue Fund. Pension Fund net assets at March 31, 1985 amounted to $2,564,204,000 (1984 - $2,153,923,000).

Actuarial valuations of the following Pension Acts were carried out at March 31, 1985 and estimated accrued liabilities were as undernoted.

Local Authorities Pension Act	$2,684,007,000
M.L.A. Pension Act	30,215,000
Public Service Management Pension Act	904,734,000
Public Service Pension Act	1,654,033,000
Special Forces Pension Act	389,281,000
Universities Academic Pension Act	780,944,000
Total liability	6,443,214,000
Less Pension Fund balance at March 31, 1985	2,564,204,000
Unfunded accrued liability	$3,879,010,000

The above figures were estimated by calculating the present value, at March 31, 1985, of benefits that accrued in respect of service to that date. The valuations were based on a common set of economic assumptions, including rate of salary increases due to inflation, interest rates and rates of discretionary cost of living increases for present and future retired members. Some of the demographic assumptions used in estimating the above liabilities, including termination, retirement and salary increases due to promotion and merit, varied from plan to plan according to the particular characteristics of each plan.

Under provisions of the Teachers' Retirement Fund Act, payment of all benefits is guaranteed by the Province of Alberta. An actuarial valuation at August 31, 1983 indicated that Teachers' Retirement Fund assets were insufficient by an amount of approximately $1,332,500,000 to meet the liabilities of the fund. The actuarial valuation was based on a different set of assumptions to those used for the above Pension Acts. When preparing the 1983 valuation, the consulting actuary estimated that the unfunded accrued liability would amount to approximately $1,480,000,000 at March 31, 1985.

Note 4 Contingent Liabilities

The Province has a contingent liability in respect of a statement of claim issued on February 19, 1982. The plaintiffs are the members of the Lubicon Lake Band and the Cree Community of Little Buffalo Lake. The defendants are the Province of Alberta and a number of oil companies. The plaintiffs claim entitlement to at least 60 square miles of land in Northwestern Alberta as a reserve. They are also claiming $700,000,000 in lieu of royalties and revenues, or alternatively a reserve of 60 square miles including mines and minerals together with $200,000,000 damages, and interest on all amounts.

The Province has a contingent liability in respect of a statement of claim filed by eight Metis Settlement Associations. On February 2, 1977 it was contended that the Province had received approximately $30,000,000 from the sale, lease or rental, royalties and fees from the petroleum and natural gas rights on certain lands and that the Associations were entitled to the aforesaid monies as well as all monies thereafter accruing from these petroleum and natural gas rights.

The Province also has a contingent liability in respect of three other native land or mineral rights claims in which the amounts claimed are unspecified.

At March 31, 1985 the Province was named as defendant in various legal actions in addition to those noted above. The total claimed in specific legal actions amounts to approximately $103,525,000. Potential claims amount to approximately $106,000. The resulting loss, if any, from these claims and potential claims cannot be determined.

The Province has a contingent liability to return to Indian Bands its share of oil export tax relating to the period October 1, 1973 to March 31, 1974 in respect of oil production from Indian lands. The Province is committed to return its share of oil export tax, which amounts to approximately $4,650,000, if the federal government makes a similar decision in respect of its share.

Details of guarantees and indemnities are shown in Schedule 2.17.

No provision has been made in the financial statements for contingent liabilities resulting from litigation, guarantees and indemnities.

Note 5 Contingent Assets

The Province has a contingent asset of $9,936,000 in respect of deductions made under section 20 of the Canada Health Act by the Government of Canada from payments to the Province as financial penalties for extra billing by medical practitioners or dentists, and hospital admission fees. The amounts deducted are to be accounted for separately in the Public Accounts of Canada for the three consecutive fiscal years that commence immediately on the coming into force of the Canada Health Act. If in any of those three fiscal years extra billing or user charges have in the opinion of the Federal Minister been eliminated, the total amount deducted in respect of extra billing or user charges as the case may be shall be paid to the Province. Any settlement resulting from the resolution of this contingency will be accounted for as income of the period in which the settlement occurs.

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by the Deputy Provincial Treasurer - Management and Control and the Controller.

GENERAL REVENUE FUND
SCHEDULES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Schedule 2.1

CASH AND TERM DEPOSITS

In thousands

	1985	1984
Cash in bank and in transit	$ 14,178	$(21,959)
Deposits in Consolidated Cash Investment Trust Fund	155,679	281,311
	169,857	259,352
Term Deposits:		
Bearer deposit notes	121,351	—
Bankers' acceptances	120,199	—
Call loans	80,000	—
Short term promissory notes	66,340	—
Treasury bills	61,872	—
Mid term promissory notes	28,493	19,296
	478,255	19,296
	$648,112	$278,648

Schedule 2.2

ACCOUNTS RECEIVABLE

In thousands

	1985	1984
Government of Canada	$105,555	$ 61,810
Miscellaneous departmental accounts	874,592	860,365
Revolving fund accounts	54,633	58,400
Less: Intragovernmental accounts	(39,715)	(48,887)
Alberta Mortgage and Housing Corporation	27,377	—
Accrued interest receivable	38,250	39,675
	1,060,692	971,363
Less: Allowance for doubtful accounts	81,012	69,893
	$979,680	$901,470

Schedule 2.3

INVESTMENTS - MARKETABLE SECURITIES

In thousands

	Amortized Cost April 1, 1984	Purchases at Cost	Sales and Maturities at Amortized Cost	Amortization of Discount	Amortized Cost March 31, 1985	Approximate Market Value 1985	Approximate Market Value 1984
Bonds and Debentures:							
Government of Canada, direct and guaranteed	$ 30,822	$ —	$ 1,171	$ 50	$ 29,701	$ 25,345	$ 23,388
Province of Alberta, direct and guaranteed	288,957	—	—	553	289,510	319,395	308,981
Other provinces, direct and guaranteed	74,722	—	2,612	144	72,254	60,268	56,072
Board of Governors of the University of Alberta	5,142	—	45	—	5,097	4,879	4,870
Municipal	3,390	—	385	—	3,005	2,093	2,128
School districts and divisions	1,093	—	380	—	713	624	869
Corporate	9,212	262	3,787	2	5,689	4,529	7,793
	413,338	262	8,380	749	405,969	417,133	404,101
Shares	—	327	—	—	327	87	—
Mortgages	19,594	—	8,643	15	10,966	10,707	18,522
Long term promissory notes	1,344	15,000	5,664	—	10,680	9,668	1,282
	$434,276	$ 15,589	$ 22,687	$ 764	$427,942	$437,595	$423,905

Schedule 2.4

INVESTMENTS - LONG TERM

In thousands

	1985	1984
Alberta Municipal Financing Corporation Class A shares, at cost	$ 45	$ 45
Chembiomed Ltd. preferred shares, at cost	3,369	3,369
Global Thermoelectric Power Systems Ltd. preferred shares, at cost	2,934	1,690
Native Venture Capital Co. Ltd.		
Class A common shares, at cost	10	10
Class B common shares, at cost	10	10
Class A preferred shares, at cost	1,980	1,980
Pacific Western Airlines Corporation common shares, at cost	1,444	11,627
Ridley Grain Ltd. non-interest bearing participating series A debenture, at cost	125,170	79,344
General Systems Research Ltd. non-interest bearing participating debenture, at cost	2,500	—
Total at cost	137,462	98,075
Alberta Terminals Ltd. common shares, at equity (a)	18,790	18,083
Total at equity	18,790	18,083
	$156,252	$116,158

(a) The investment in Alberta Terminals Ltd., representing 100% of the outstanding voting shares, is valued at equity, being cost adjusted for post acquisition operating results. Equity at March 31, 1985 represents cost $17,528,000 (1984 - $17,528,000) plus retained earnings of $1,262,000 (1984 - $555,000).

Schedule 2.5

LOANS AND ADVANCES TO GOVERNMENT ENTERPRISES

In thousands

	1985	1984
Loan Funds:		
Rural Electrification Revolving Fund	$ 47,935	$ 46,436
Students Loan Fund	289	326
Homestead Lease Loan Fund	8	8
Municipal Loans Revolving Fund	—	182
	48,232	46,952
Other Regulated Funds and Agencies:		
Alberta Mortgage and Housing Corporation	311,500	318,000
Alberta Resources Railway Corporation	9,429	9,429
Alberta Hail and Crop Insurance Corporation	3,753	2,245
Motion Picture Development Fund	3,000	3,000
Alberta Opportunity Company	312	312
Alberta General Insurance Company	110	—
Public Trustee	24	24
	328,128	333,010
	376,360	379,962
Less: Allowance for doubtful loans and advances	9,102	9,765
	$367,258	$370,197

Schedule 2.6

LOANS AND ADVANCES - OTHER

In thousands

	1985	1984
Advances under the Municipal Land Loans Act - cities	$15,881	$17,137
Accountable advances	15,205	11,137
Airport terminal costs recoverable from the Government of Canada	3,753	3,833
Chembiomed Ltd.	3,705	2,125
Global Thermoelectric Power Systems Ltd.	3,129	1,727
University of Alberta Students' Union	2,471	2,576
Canadian Co-operative Implements Limited	1,575	1,575
Foothills Provincial General Hospital	1,500	1,500
University of Calgary Students' Union	1,368	1,420
Judgement debts	1,268	1,422
Myrias Research Corporation	1,250	—
Rural gas co-operative lien notes implemented	1,169	1,102
University of Alberta Hospital	900	900
Advances under water transmission pipeline agreements	818	818
Provincial Cancer Hospitals	451	451
Glenrose Rehabilitation Hospital	350	350
Advances under the Cemeteries Act	85	85
Guarantees Implemented:		
Feeder associations	848	900
Agricultural development loans	296	325
Agricultural Societies Act	242	292
Co-operative marketing associations	138	138
Saddle Lake development loans	106	106
Rural gas co-operatives	92	202
Cow-calf producers' advances	78	113
Alberta livestock loans	28	38
Interim assistance loans	1	1
Prasco Super Seeder Ltd.	—	2,250
General Systems Research Ltd.	—	1,000
Miscellaneous	3	3
	56,710	53,526
Less: Allowance for doubtful loans and advances	11,184	8,846
	$45,526	$44,680

Schedule 2.7

ACCOUNTS AND LOANS PAYABLE

In thousands

	1985	1984
Departmental accounts payable general	$425,482	$457,181
Less: Intragovernmental accounts	(39,715)	(48,887)
Revolving fund accounts payable	31,673	22,858
Alberta Petroleum Incentives Program Fund	266,940	197,470
Revenues refundable:		
Exploratory drilling incentive and geophysical incentive credits	100,874	61,285
Utility companies income tax rebates	16,727	2,846
Other	10,109	11,274
Government of Canada:		
Adjustment of income tax transfer payments	52,750	—
Lesser Slave Lake project loans	3,441	3,630
Excess hospital insurance payments	561	—
Excess post-secondary education advances	356	—
Alberta Heritage Savings Trust Fund	18,848	63,537
Pension Fund	10,524	13,690
Accrued interest on unmatured debt	7,845	7,057
Alberta Mortgage and Housing Corporation:		
Loans	4,850	4,963
Deficit grant payable	—	129,764
Other loans	204	239
Unclaimed dividends	193	193
	$911,662	$927,100

Schedule 2.8

UNEARNED REVENUE AND SUSPENSE

	In thousands	
	1985	1984
Unearned Revenue:		
Cash on hand or in transit in respect of revenue of the next fiscal year	$46,767	$67,064
Suspense:		
Cash on hand or in transit which will be disbursed to other funds, refunded or credited to revenue of the next fiscal year	2,471	2,081
	$49,238	$69,145

Schedule 2.9

UNMATURED DEBT

					In thousands		
Date of Issue	Date of Maturity	Interest Rate	Currency	Principal Outstanding	Deduct Sinking Fund Assets (Schedule 2.10)	Net Unmatured Debt 1985	Net Unmatured Debt 1984
Debentures (a):							
Canada Pension Plan Investment Fund (b)							
Jul. 4, 1972	Jul. 4, 1992	7.45%	C.	$ 9,107	$ 4,434	$ 4,673	$ 5,327
Aug. 1, 1972	Aug. 1, 1992	7.49	C.	7,520	3,640	3,880	4,421
Sep. 1, 1972	Sep. 1, 1992	7.50	C.	8,402	4,037	4,365	4,964
Oct. 2, 1972	Oct. 2, 1992	7.49	C.	5,724	2,730	2,994	3,398
Nov. 1, 1972	Nov. 1, 1992	7.51	C.	5,947	2,820	3,127	3,548
Dec. 1, 1972	Dec. 1, 1992	7.38	C.	5,484	2,576	2,908	3,288
Other							
Dec. 2, 1968	Dec. 2, 1988	7½	C.	12,500(c)	7,792	4,708	5,728
Apr. 15, 1970	Apr. 15, 1990	8⅞	C.	3,000	1,717	1,283	1,520
Nov. 16, 1970	Nov. 16, 1990	8¾	C.	35,000	19,185	15,815	18,462
Jun. 15, 1971	Jun. 15, 1991	8⅛	C.	25,000	13,162	11,838	13,701
Oct. 15, 1971	Oct. 15, 1991	7⅞	C.	50,000	25,683	24,317	27,993
Mar. 31, 1972	Mar. 31, 1992	6.9	C.	4,000(d)	1,986	2,014	2,304
Dec. 1, 1967	Dec. 1, 1992	7.0	C.	20,000(c)	13,226	6,774	8,459
Mar. 1, 1969	Mar. 1, 1994	7½	U.S.	41,010(e)	25,170	15,840	17,888
				$232,694	$128,158	104,536	121,001
Treasury bills						420,000	650,000
Less: Unamortized discount						5,027	8,029
						414,973	641,971
Less: Investment in own Treasury bills						180,573	—
						234,400	641,971
Promissory notes						60,000	155,000
Less: Unamortized discount						—	744
						60,000	154,256
						$398,936	$917,228

(a) All debentures are callable.
(b) Debentures held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.
(c) Alberta Universities Commission debentures.
(d) Federal-Provincial Special Development Loans Programme debentures.
(e) Includes provision for exchange at year end on debenture payable in United States funds (U.S. $30,000,000).

Abbreviations: C. - Canada; U.S. - United States of America

Schedule 2.10

PROVINCIAL SINKING FUND

	In thousands	
	1985	1984
Investment income before the undernoted	$ 14,747	$ 12,130
Amortization of net realized losses on bonds	230	175
Investment income, net	14,517	11,955
Contributions received	4,663	4,585
Balance at beginning of year	108,978	92,438
Balance at end of year	$128,158	$108,978
Consisting of:		
Investments:		
Bonds and debentures:		
Province of Alberta, direct	$ 57,963	$ 51,792
Province of Alberta, guaranteed	948	934
Other provinces, direct and guaranteed	5,878	7,414
Government of Canada	11,061	9,488
Government of the United States of America	3,982	4,517
Corporate	4,052	5,073
Bond coupons and residuals:		
Government of Canada	31,300	22,516
Deferred unamortized realized gains and losses	1,595	1,303
	116,779	103,037
Cash and deposits in the Consolidated Cash Investment Trust Fund	8,659	3,366
Accrued interest receivable	2,720	2,575
	$128,158	$108,978

Schedule 2.11

BUDGETARY REVENUE

	In thousands		
	1985		1984
	Budget	Revenue	Revenue
Taxes:			
Personal income tax	$ 1,741,000	$ 1,456,652	$ 1,509,933
Corporate income tax	615,000	762,099	730,840
Freehold mineral rights tax	161,000	185,527	159,953
Tobacco tax	98,000	100,169	98,609
Insurance corporation tax	33,000	31,413	32,474
Pari-mutuel tax	10,000	9,447	10,797
Other	8,000	7,452	7,085
	2,666,000	2,552,759	2,549,691
Non-Renewable Resource Revenue:			
Crude oil royalty	2,650,000	2,916,470	2,872,913
Natural gas and by-products royalty	1,719,000	1,942,413	1,694,091
Synthetic crude oil royalty	259,000	135,058	303,830
Coal royalty	8,000	8,900	10,786
Rentals and fees	92,000	87,977	91,661
Bonuses and sales of Crown leases	475,000	662,133	486,981
Exploratory drilling and geophysical incentive credits	(178,000)	(127,992)	(73,897)
Allocation to Alberta Petroleum Incentives Program Fund	(400,000)	(437,497)	(369,696)
Royalty tax credit	(288,000)	(395,868)	(607,439)
	4,337,000	4,791,594	4,409,230
Allocation to Alberta Heritage Savings Trust Fund (a)	(651,000)	(718,739)	(756,688)
Allocation to Natural Gas Rebates Fund	(133,000)	(130,469)	(107,175)
	3,553,000	3,942,386	3,545,367
Payments from Government of Canada:			
Canada assistance plan	340,000	341,334	318,909
Hospital insurance	265,000	354,724	253,302
Post-secondary education	144,000	201,264	149,972
Extended health care	95,000	94,361	88,393
Training of manpower	45,000	47,868	46,264
Oil export charge	28,000	194,573	85,775
Other	51,000	45,341	33,685
	968,000	1,279,465	976,300

Schedule 2.11 (cont'd)

In thousands

	1985		1984
	Budget	Revenue	Revenue
Fees, Permits and Licences:			
Motor vehicle licences	$ 98,000	$ 102,228	$ 69,241
Land titles	22,000	18,836	20,643
Timber rentals and fees	12,000	18,408	16,864
Other	62,000	63,930	59,928
	194,000	203,402	166,676
Utility and Trading Profits:			
Alberta Liquor Control Board	305,000	300,000	308,500
Other	1,000	1,427	11,507
	306,000	301,427	320,007
Other Revenue:			
Investment income	70,000	140,981	147,076
Refunds of expenditure	42,000	64,706	49,922
Fines and penalties	23,000	19,548	21,096
Sales of assets	4,000	5,268	3,423
Miscellaneous	30,000	37,060	33,598
	169,000	267,563	255,115
Total general revenue	7,856,000	8,547,002	7,813,156
Heritage Fund investment income	1,530,000	1,575,285	1,469,217
Total revenue	$ 9,386,000	$10,122,287	$ 9,282,373

(a) The following table shows how the allocation of non-renewable resource revenue to the Alberta Heritage Savings Trust Fund for the fiscal years ended March 31,1984 and 1985 was calculated. The table includes an analysis of the allocation and a reconciliation to the transfer reported by the Alberta Heritage Savings Trust Fund.

In thousands

	1985	1984
Net non-renewable resource revenue before allocation (i)	$4,791,594	$4,409,230
Allocation		
- 15% of preceding total (i)	$ 718,739	$ 661,385
- 15% of unearned revenue at March 31, 1983 (i)	—	4,187
- 15% of 1983-84 royalty tax credit (ii)	—	91,116
	$ 718,739	$ 756,688
Transferred during the year	$ 702,051	$ 722,524
Amount to be transferred (i)	16,688	34,164
	718,739	756,688
Decrease (increase) in amount to be transferred	17,476	(36,286)
Prior period adjustment of the Alberta Heritage Savings Trust Fund (iii)	983	(983)
Transfer reported by the Alberta Heritage Savings Trust Fund	$ 737,198	$ 719,419

(i) These amounts are reported on an accrual basis. The transfer made to the Alberta Heritage Savings Trust Fund, pursuant to the Alberta Heritage Savings Trust Fund Act, was on a basis of cash received.

(ii) Prior to April 1, 1984 royalty tax credit was deducted from taxes rather than non-renewable resource revenue and therefore had no effect on the transfer to the Alberta Heritage Savings Trust Fund.

(iii) This adjustment was required pursuant to section 5(6) of the Alberta Heritage Savings Trust Fund Act to make the amount of non-renewable resource revenue in the Alberta Heritage Savings Trust Fund for the year ended March 31, 1984 equal to 15% of the non-renewable resource revenue received in that year.

BUDGETARY EXPENDITURE BY DEPARTMENT

Schedule 2.12

In thousands

	1985			1984
	Original Budget (a)	Total Authorized (b)	Expenditure	Expenditure
Legislative Assembly:				
Support to the Legislative Assembly	$ 11,896	$ 11,896	$ 10,842	$ 10,911
Office of the Auditor General	9,354	9,354	9,087	8,774
Office of the Ombudsman	863	863	795	810
Office of the Chief Electoral Officer	953	953	582	623
	23,066	23,066	21,306	21,118
Departmental:				
Advanced Education	871,436	900,923	897,618	847,271
Agriculture	194,576	224,893	214,779	184,642
Attorney General	128,798	129,048	122,629	120,013
Consumer and Corporate Affairs	25,437	25,937	22,437	23,361
Culture	70,738	71,338	66,597	50,735
Revolving fund	17	17	132	(54)
Economic Development	26,327	32,581	32,347	26,049
Education	1,158,115	1,160,115	1,152,367	1,108,345
School Book Branch	2,354	2,354	(514)	57
Energy and Natural Resources	217,875	266,141	244,567	417,170
Environment	95,421	103,231	94,254	91,410
Water Resources Revolving Fund	51	51	(318)	(12)
Executive Council	131,318	135,802	130,474	124,838
Personnel Administration Revolving Fund	8	8	39	—
Federal and Intergovernmental Affairs	5,841	6,486	6,391	5,410
Hospitals and Medical Care	2,283,380	2,286,274	2,095,064	2,099,442
Housing	376,537	370,285	283,959	544,707
Labour	26,210	26,210	24,749	24,741
Manpower	83,416	153,069	137,708	94,058
Municipal Affairs	370,482	370,482	353,085	343,411
Public Works, Supply and Services	543,546	543,546	439,395	451,980
Revolving fund	(3,767)	(3,767)	3,218	698
Recreation and Parks	108,656	117,656	110,612	95,365
Social Services and Community Health	1,210,659	1,226,551	1,145,728	1,079,592
Solicitor General	225,506	225,506	214,708	211,492
Tourism and Small Business	36,756	43,829	40,682	52,227
Transportation	842,247	844,547	799,939	851,047
Revolving fund	(4,836)	(4,836)	1,255	(21,152)
Treasury	133,019	133,019	112,552	117,735
Revolving funds and other statutory appropriations	224,416	224,416	143,200	111,835
Utilities and Telecommunications	186,298	186,298	148,429	234,762
Gas Alberta Operating Fund	—	—	268	(332)
Salary contingency	1,000	1,000	—	—
	9,571,837	9,803,010	9,038,350	9,290,843
	$9,594,903	$9,826,076	$9,059,656	$9,311,961
Summary:				
Voted appropriations	$9,376,660	$9,607,833	$8,912,376	$9,220,921
Statutory appropriations	218,243	218,243	147,280	91,040
	$9,594,903	$9,826,076	$9,059,656	$9,311,961

(a) Reduced by $58,250,000 voted for investment purposes.
(b) Reduced by $64,850,000 authorized for non-budgetary purposes.

OPERATING AND CAPITAL EXPENDITURE

Schedule 2.13

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Legislative Assembly:				
Support to the Legislative Assembly	$ 10,733	$ 109	$ —	$ 10,842
Office of the Auditor General	8,942	145	—	9,087
Office of the Ombudsman	793	2	—	795
Office of the Chief Electoral Officer	582	—	—	582
	21,050	256	—	21,306
Departments:				
Advanced Education:				
Departmental support services	6,863	64	—	6,927
Assistance to higher and further educational institutions	663,329	1,754	147,082	812,165
Financial assistance to students	78,491	35	—	78,526
	748,683	1,853	147,082	897,618
Agriculture:				
Departmental support services	14,015	381	—	14,396
Production assistance	52,108	434	1,015	53,557
Marketing assistance	9,270	265	4,776	14,311
Field services	28,007	274	1,024	29,305
Research and resource development	11,738	106	48	11,892
Hail and crop insurance assistance	10,571	—	—	10,571
Agricultural development lending assistance	80,747	—	—	80,747
	206,456	1,460	6,863	214,779
Attorney General:				
Departmental support services	6,445	73	—	6,518
Court services	54,014	1,012	—	55,026
Legal services	22,943	100	—	23,043
Support for legal aid	11,168	—	—	11,168
Protection and administration of property rights	18,263	1,322	—	19,585
Fatality inquiries	3,198	40	—	3,238
Crimes compensation	1,130	—	—	1,130
Public utilities regulation	2,536	54	—	2,590
Gaming control and licensing	331	—	—	331
	120,028	2,601	—	122,629
Consumer and Corporate Affairs:				
Departmental support services	8,713	198	—	8,911
Consumer services	587	—	—	587
Business registration and regulation	4,212	50	—	4,262
Regulation of securities markets	2,557	3	—	2,560
Financial assistance to major exhibitions and fairs	2,806	—	3,311	6,117
	18,875	251	3,311	22,437
Culture:				
Voted appropriations:				
Departmental support services	2,990	161	—	3,151
Cultural development	25,479	558	12,724	38,761
Historical resources development	16,163	7,232	575	23,970
75th anniversary celebrations	715	—	—	715
	45,347	7,951	13,299	66,597
Statutory appropriations:				
Culture Revolving Fund	120	12	—	132
Department total	45,467	7,963	13,299	66,729

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Economic Development:				
Economic development and international trade	$ 19,130	$ 141	$ —	$ 19,271
Financing of economic development projects	2,981	52,802	—	55,783
International assistance	10,095	—	—	10,095
Less: capitalized as a voted non-budgetary disbursement	—	(52,802)	—	(52,802)
	32,206	141	—	32,347
Education:				
Voted appropriations:				
Departmental support services	19,010	176	—	19,186
Financial assistance to schools	1,044,642	—	60,273	1,104,915
Education programme development and delivery	27,681	585	—	28,266
	1,091,333	761	60,273	1,152,367
Statutory appropriations:				
School Book Branch	(522)	8	—	(514)
Department total	1,090,811	769	60,273	1,151,853
Energy and Natural Resources:				
Departmental support services	31,878	1,738	—	33,616
Resource evaluation and planning	11,380	746	—	12,126
Minerals management	29,274	65	—	29,339
Forest resources management	90,111	2,563	—	92,674
Public lands management	12,649	4,937	—	17,586
Fish and wildlife conservation	29,216	800	—	30,016
Oil sands equity management	973	1	—	974
Foreign ownership of land administration	311	1	—	312
Surveying and mapping services	9,664	181	—	9,845
Petroleum incentives	7,792	308	—	8,100
Oil sands research fund management	3,264	8	1	3,273
Petroleum marketing and market research	6,706	—	—	6,706
	233,218	11,348	1	244,567
Environment:				
Voted appropriations:				
Departmental support services	5,145	29	—	5,174
Pollution prevention and control	13,710	422	1,866	15,998
Land conservation	5,923	53	—	5,976
Water resources management	22,842	21,424	5,090	49,356
Environmental research	2,921	1	—	2,922
Interdisciplinary environmental research and services	9,334	1,522	—	10,856
Special waste management	1,110	—	2,775	3,885
Overview and coordination of environment conservation	1,006	—	—	1,006
Less: capitalized as a voted non-budgetary disbursement	—	(907)	(12)	(919)
	61,991	22,544	9,719	94,254
Statutory appropriations:				
Water Resources Revolving Fund	(528)	210	—	(318)
Department total	61,463	22,754	9,719	93,936

Schedule 2.13 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Executive Council:				
Voted appropriations:				
Executive council administration	$ 2,853	$ 34	$ —	$ 2,887
Occupational health and safety	11,901	246	—	12,147
Workers' compensation	14,470	—	—	14,470
Support to native organizations	4,503	12	—	4,515
Personnel administration	18,197	387	—	18,584
Natural sciences and engineering research	22,924	—	—	22,924
Energy resources conservation	22,000	—	—	22,000
Interdepartmental coordination of women's issues	210	2	—	212
Multi-media education services	14,374	—	1,759	16,133
Disaster preparedness and emergency response	5,310	217	—	5,527
Public service employee relations	430	—	—	430
Public affairs	9,936	61	—	9,997
Water resources advisory	198	—	—	198
Designation, regulation and licensure of professions and occupations	435	15	—	450
	127,741	974	1,759	130,474
Statutory appropriations:				
Personnel Administration Revolving Fund	33	6	—	39
Department total	127,774	980	1,759	130,513
Federal and Intergovernmental Affairs:				
Intergovernmental coordination and research	6,377	14	—	6,391
Hospitals and Medical Care:				
Departmental support services	36,601	270	—	36,871
Health care insurance	353,812	—	—	353,812
Financial assistance for active care	1,199,464	—	29,355	1,228,819
Financial assistance for long term chronic care	163,785	—	743	164,528
Financial assistance for supervised personal care	104,593	—	58	104,651
Financial assistance for capital construction	—	13,050	193,333	206,383
	1,858,255	13,320	223,489	2,095,064
Housing:				
Departmental support services	1,604	30	—	1,634
Policy development and financial assistance for housing	59,116	313	—	59,429
Alberta Heritage Fund mortgage interest reduction programme	36,929	—	—	36,929
Alberta Housing Corporation: housing for Albertans	110,885	—	8,390	119,275
Alberta Home Mortgage Corporation: mortgage assistance	66,692	—	—	66,692
	275,226	343	8,390	283,959
Labour:				
Departmental support services	2,845	59	—	2,904
Labour relations	4,649	35	—	4,684
General safety services	15,091	102	—	15,193
Industrial relations adjudication and regulation	990	16	—	1,006
Individual's rights protection	959	3	—	962
	24,534	215	—	24,749
Manpower:				
Departmental support services	4,397	233	—	4,630
Manpower development and training assistance	48,314	156	—	48,470
Special employment programmes	84,608	—	—	84,608
	137,319	389	—	137,708

Schedule 2.13 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Municipal Affairs:				
Departmental support services	$ 6,368	$ 367	$ —	$ 6,735
Financial support for municipal programmes	213,082	—	—	213,082
Alberta property tax reduction plan - rebates to individuals	97,654	1	—	97,655
Support to community planning services	10,389	5	—	10,394
Administrative and technical support to municipalities	22,864	804	—	23,668
Regulatory boards	1,551	—	—	1,551
	351,908	1,177	—	353,085
Public Works, Supply and Services:				
Voted appropriations:				
Departmental support services	6,293	23	—	6,316
Information and telecommunication services	38,951	13	—	38,964
Management of properties	220,928	2,522	—	223,450
Planning and implementation of construction projects	—	156,783	—	156,783
Central services and acquisition of supplies	10,438	73	—	10,511
Land assembly	—	7,016	—	7,016
Less: capitalized as a voted non-budgetary expenditure	—	(3,645)	—	(3,645)
	276,610	162,785	—	439,395
Statutory appropriations:				
Public Works, Supply and Services Revolving Fund	(18,628)	21,846	—	3,218
Department total	257,982	184,631	—	442,613
Recreation and Parks:				
Departmental support services	3,476	38	—	3,514
Recreation development	22,131	65	33,472	55,668
Provincial parks	20,943	12,960	—	33,903
Support to the XV Olympic Winter Games - 1988	42	552	7,785	8,379
Kananaskis Country management	8,881	267	—	9,148
	55,473	13,882	41,257	110,612
Social Services and Community Health:				
Departmental support services	53,498	736	—	54,234
Social allowance	390,613	—	—	390,613
Child welfare services	114,062	159	—	114,221
Specialized social services	14,612	46	—	14,658
Benefits and income support	180,345	—	—	180,345
Vocational rehabilitation services	17,874	1	607	18,482
Services for the handicapped	108,923	487	—	109,410
Treatment of mental illness	41,229	447	—	41,676
General health services	50,824	95	—	50,919
Community social and health services	145,911	56	—	145,967
Alcoholism and drug abuse - treatment and education	25,055	148	—	25,203
	1,142,946	2,175	607	1,145,728
Solicitor General:				
Departmental support services	6,623	127	—	6,750
Correctional services	84,974	901	—	85,875
Law enforcement	86,170	51	—	86,221
Motor vehicle registration and driver licensing	31,240	279	—	31,519
Control and development of horse racing	4,343	—	—	4,343
	213,350	1,358	—	214,708
Tourism and Small Business:				
Departmental support services	1,295	11	—	1,306
Development of tourism and small business	14,045	55	—	14,100
Financial assistance to Alberta business	21,852	—	—	21,852
Alberta Heritage Fund small business and farm interest shielding programme	3,416	8	—	3,424
	40,608	74	—	40,682

GENERAL REVENUE FUND

Schedule 2.13 (cont'd)

OPERATING AND CAPITAL EXPENDITURE (cont'd)

In thousands

	Expenditure			
	Operating	Capital	Grants for Capital Purposes	Total
Transportation:				
Voted appropriations:				
Departmental support services	$ 13,312	$ 769	$ —	$ 14,081
Construction and maintenance of highways	122,838	436,510	36,875	596,223
Construction and operation of rail systems	9,531	114	—	9,645
Construction and maintenance of airport facilities	2,158	8,211	413	10,782
Specialized transportation services	15,963	123	—	16,086
Urban transportation financial assistance	19,551	2	133,569	153,122
	183,353	445,729	170,857	799,939
Statutory appropriations:				
Transportation Revolving Fund	(1,713)	2,968	—	1,255
Department total	181,640	448,697	170,857	801,194
Treasury:				
Voted appropriations:				
Departmental support services	2,615	19	—	2,634
Statistical services	2,268	23	—	2,291
Revenue collection and rebates	74,497	557	—	75,054
Financial management, planning and central services	32,343	230	—	32,573
	111,723	829	—	112,552
Statutory appropriations:				
Treasury Revolving Fund	(1)	14	—	13
Land Purchase Fund	(943)	34,977	—	34,034
Blind Workers' Compensation Act	—	—	—	—
Retirement Annuities Act	7	—	—	7
Debt servicing costs	104,567	—	—	104,567
Corporate tax interest refunds	4,579	—	—	4,579
	108,209	34,991	—	143,200
Department total	219,932	35,820	—	255,752
Utilities and Telecommunications:				
Voted appropriations:				
Departmental support services	1,814	11	—	1,825
Gas utility development	4,151	50	14,886	19,087
Natural gas price protection for Albertans	12,182	3	—	12,185
Electric utility development	953	1,398	886	3,237
Communications development	395	7	—	402
Financial assistance for water and sewer projects	—	20,427	53,963	74,390
Electric energy marketing	37,303	—	—	37,303
	56,798	21,896	69,735	148,429
Statutory appropriations:				
Gas Alberta Operating Fund	268	—	—	268
Department total	57,066	21,896	69,735	148,697
	$7,528,647	$ 774,367	$ 756,642	$9,059,656
Summary:				
Voted appropriations	$7,441,408	$ 714,326	$ 756,642	$8,912,376
Statutory appropriations	87,239	60,041	—	147,280
	$7,528,647	$ 774,367	$ 756,642	$9,059,656

Schedule 2.14

EXPENDITURE BY PROGRAMME AND OBJECT

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1985	Total 1984
Legislative Assembly:							
Support to the Legislative Assembly	$ 3,004	$ 4,288	$ 10	$ 109	$ 3,431	$ 10,842	$ 10,911
Office of the Auditor General	6,799	2,086	57	145	—	9,087	8,774
Office of the Ombudsman	668	125	—	2	—	795	810
Office of the Chief Electoral Officer	318	264	—	—	—	582	623
	10,789	6,763	67	256	3,431	21,306	21,118
Departments:							
Advanced Education:							
Departmental support services	5,578	1,245	—	64	40	6,927	6,920
Assistance to higher and further educational institutions	25,111	4,594	780,706	1,754	—	812,165	783,638
Financial assistance to students	2,755	1,150	70,048	35	4,538	78,526	56,713
	33,444	6,989	850,754	1,853	4,578	897,618	847,271
Agriculture:							
Departmental support services	8,019	5,913	30	381	53	14,396	13,937
Production assistance	18,548	5,548	29,027	434	—	53,557	31,625
Marketing assistance	4,051	2,192	7,803	265	—	14,311	23,645
Field services	15,998	5,402	7,631	274	—	29,305	29,060
Research and resource development	6,120	1,611	4,055	106	—	11,892	11,752
Hail and crop insurance assistance	—	—	10,571	—	—	10,571	9,123
Agricultural development lending assistance	—	—	80,747	—	—	80,747	65,500
Financing of Alberta grain terminals	—	—	—	—	—	—	2,868
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	—	—	(2,868)
	52,736	20,666	139,864	1,460	53	214,779	184,642
Attorney General:							
Departmental support services	5,058	1,340	4	73	43	6,518	6,524
Court services	38,348	15,457	209	1,012	—	55,026	53,319
Legal services	16,834	5,730	379	100	—	23,043	23,229
Support for legal aid	—	—	11,168	—	—	11,168	10,421
Protection and administration of property rights	15,029	3,234	—	1,322	—	19,585	18,685
Fatality inquiries	1,632	1,566	—	40	—	3,238	3,855
Crimes compensation	57	103	970	—	—	1,130	1,127
Public utilities regulation	2,210	326	—	54	—	2,590	2,532
Gaming control and licensing	231	100	—	—	—	331	321
	79,399	27,856	12,730	2,601	43	122,629	120,013
Consumer and Corporate Affairs:							
Departmental support services	6,470	2,136	—	198	107	8,911	9,785
Consumer services	334	253	—	—	—	587	698
Business registration and regulation	3,314	847	51	50	—	4,262	4,136
Regulation of securities markets	1,984	573	—	3	—	2,560	2,872
Financial assistance to major exhibitions and fairs	—	—	6,117	—	—	6,117	5,870
	12,102	3,809	6,168	251	107	22,437	23,361
Culture:							
Voted appropriations:							
Departmental support services	2,088	861	—	161	41	3,151	3,152
Cultural development	4,179	2,295	31,729	558	—	38,761	25,009
Historical resources development	9,277	9,549	3,918	1,225	1	23,970	21,509
75th anniversary celebrations	—	—	715	—	—	715	1,065
	15,544	12,705	36,362	1,944	42	66,597	50,735
Statutory appropriations:							
Culture Revolving Fund	—	(11)	—	12	131	132	(54)
Department total	15,544	12,694	36,362	1,956	173	66,729	50,681
Economic Development:							
Economic development and international trade	8,398	9,308	1,342	141	82	19,271	17,743
Financing of economic development projects	—	—	2,981	—	52,802	55,783	47,674
International assistance	84	17	9,994	—	—	10,095	7,101
Less: capitalized as a voted non-budgetary disbursement	—	—	—	—	(52,802)	(52,802)	(46,469)
	8,482	9,325	14,317	141	82	32,347	26,049
Education:							
Voted appropriations:							
Departmental support services	9,954	8,398	571	176	87	19,186	17,373
Financial assistance to schools	—	—	1,104,915	—	—	1,104,915	1,062,852
Education programme development and delivery	18,368	9,094	218	585	1	28,266	28,120
	28,322	17,492	1,105,704	761	88	1,152,367	1,108,345
Statutory appropriations:							
School Book Branch	—	(319)	—	8	(203)	(514)	57
Department total	26,322	17,173	1,105,704	769	(115)	1,151,853	1,108,402

Schedule 2.14 (cont'd)

EXPENDITURE BY PROGRAMME AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1985	Total 1984
Energy and Natural Resources:							
Departmental support services	$ 13,440	$ 11,706	$ 8,064	$ 309	$ 97	$ 33,616	$ 40,342
Resource evaluation and planning	5,151	6,154	75	746	—	12,126	13,708
Minerals management	7,600	2,785	18,889	65	—	29,339	200,329
Forest resources management	44,790	45,681	872	1,330	1	92,674	89,990
Public lands management	10,335	7,192	—	59	—	17,586	18,402
Fish and wildlife conservation	14,425	9,495	5,693	403	—	30,016	25,150
Oil sands equity management	462	496	—	1	15	974	845
Foreign ownership of land administration	270	41	—	1	—	312	344
Surveying and mapping services	5,552	4,112	—	181	—	9,845	10,397
Petroleum incentives	4,738	3,054	—	308	—	8,100	8,386
Oil sands research fund management	1,902	1,353	1	8	9	3,273	2,921
Petroleum marketing and market research	—	—	6,706	—	—	6,706	6,356
	108,665	92,069	40,300	3,411	122	244,567	417,170
Environment:							
Voted appropriations:							
Departmental support services	3,391	1,714	—	29	40	5,174	5,426
Pollution prevention and control	8,845	3,956	2,775	422	—	15,998	18,055
Land conservation	3,352	2,571	—	53	—	5,976	4,558
Water resources management	19,928	23,300	5,918	210	—	49,356	47,099
Environmental research	892	1,689	340	1	—	2,922	3,428
Interdisciplinary environmental research and services	6,813	2,514	10	1,519	—	10,856	11,476
Special waste management	—	—	3,885	—	—	3,885	—
Overview and coordination of environment conservation	784	—	222	—	—	1,006	1,368
Less: capitalized as a voted non-budgetary disbursement	(20)	(887)	(12)	—	—	(919)	—
	43,985	34,857	13,138	2,234	40	94,254	91,410
Statutory appropriations:							
Water Resources Revolving Fund	—	(61)	—	210	(467)	(318)	(12)
Department total	43,985	34,796	13,138	2,444	(427)	93,936	91,398
Executive Council:							
Voted appropriations:							
Executive council administration	1,821	977	—	34	55	2,887	2,839
Occupational health and safety	9,155	2,683	23	246	40	12,147	12,247
Workers' compensation	—	1	14,469	—	—	14,470	14,244
Support to native organizations	951	459	3,053	12	40	4,515	4,154
Personnel administration	7,015	3,353	—	387	7,829	18,584	17,184
Natural sciences and engineering research	—	—	22,924	—	—	22,924	19,950
Energy resources conservation	—	—	22,000	—	—	22,000	22,160
Interdepartmental coordination of women's issues	149	61	—	2	—	212	187
Multi-media education services	—	—	16,133	—	—	16,133	16,133
Disaster preparedness and emergency response	2,487	717	2,106	217	—	5,527	4,780
Public service employee relations	181	249	—	—	—	430	381
Public affairs	6,597	3,195	115	61	29	9,997	9,995
Water resources advisory	135	41	—	—	22	198	195
Designation, regulation and licensure of professions and occupations	222	213	—	15	—	450	389
	28,713	11,949	80,823	974	8,015	130,474	124,838
Statutory appropriations:							
Personnel Administration Revolving Fund	—	127	—	6	(94)	39	—
Department total	28,713	12,076	80,823	980	7,921	130,513	124,838
Federal and Intergovernmental Affairs:							
Intergovernmental coordination and research	3,435	2,011	886	14	45	6,391	5,410
Hospitals and Medical Care:							
Departmental support services	23,939	12,560	47	270	55	36,871	37,332
Health care insurance	—	—	353,812	—	—	353,812	345,877
Financial assistance for active care	1	—	1,228,818	—	—	1,228,819	1,199,545
Financial assistance for long term chronic care	—	—	164,528	—	—	164,528	153,881
Financial assistance for supervised personal care	—	—	104,651	—	—	104,651	97,514
Financial assistance for capital construction	—	13,050	193,333	—	—	206,383	265,293
	23,940	25,610	2,045,189	270	55	2,095,064	2,099,442
Housing:							
Departmental support services	1,275	289	—	30	40	1,634	1,473
Policy development and financial assistance for housing	3,863	2,879	47,234	313	5,140	59,429	119,570
Alberta Heritage Fund mortgage interest reduction programme	1,978	2,046	32,905	—	—	36,929	116,912
Alberta Housing Corporation: housing for Albertans	—	—	119,275	—	—	119,275	123,752
Alberta Home Mortgage Corporation: mortgage assistance	—	—	66,692	—	—	66,692	183,000
	7,116	5,214	266,106	343	5,180	283,959	544,707

Schedule 2.14 (cont'd)

EXPENDITURE BY PROGRAMME AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1985	Total 1984
Labour:							
Departmental support services	$ 2,184	$ 615	$ 5	$ 59	$ 41	$ 2,904	$ 2,670
Labour relations	4,205	436	8	35	—	4,684	4,682
General safety services	12,574	2,514	3	102	—	15,193	14,934
Industrial relations adjudication and regulation	712	277	1	16	—	1,006	952
Individual's rights protection	685	274	—	3	—	962	1,503
	20,360	4,116	17	215	41	24,749	24,741
Manpower:							
Departmental support services	2,955	1,401	—	233	41	4,630	3,989
Manpower development and training assistance	18,130	12,551	17,633	156	—	48,470	41,028
Special employment programmes	18,976	1,311	64,321	—	—	84,608	49,041
	40,061	15,263	81,954	389	41	137,708	94,058
Municipal Affairs:							
Departmental support services	3,269	2,934	125	367	40	6,735	6,813
Financial support for municipal programmes	—	—	213,082	—	—	213,082	209,959
Alberta property tax reduction plan - rebates to individuals	460	927	96,267	1	—	97,655	90,037
Support to community planning services	2,935	522	6,932	5	—	10,394	10,386
Administrative and technical support to municipalities	18,123	4,122	1,414	9	—	23,668	24,594
Regulatory boards	1,079	472	—	—	—	1,551	1,622
	25,866	8,977	317,820	382	40	353,085	343,411
Public Works, Supply and Services:							
Voted appropriations:							
Departmental support services	4,895	1,358	—	23	40	6,316	6,911
Information and telecommunication services	1,403	37,548	—	13	—	38,964	33,496
Management of properties	55,726	139,214	25,988	2,522	—	223,450	223,770
Planning and implementation of construction projects	9,557	144,631	—	2,592	3	156,783	168,345
Central services and acquisition of supplies	5,088	5,350	—	73	—	10,511	10,823
Land assembly	496	910	—	5,610	—	7,016	3,135
Financial assistance to the Calgary Olympic Coliseum	—	—	—	—	—	—	5,500
Less: capitalized as a voted non-budgetary expenditure	—	—	—	(3,645)	—	(3,645)	—
	77,165	329,011	25,988	7,188	43	439,395	451,980
Statutory appropriations:							
Public Works, Supply and Services Revolving Fund	—	302	—	21,846	(18,930)	3,218	698
Department total	77,165	329,313	25,988	29,034	(18,887)	442,613	452,678
Recreation and Parks:							
Departmental support services	2,576	822	38	38	40	3,514	3,421
Recreation development	4,740	1,974	48,889	65	—	55,668	48,003
Provincial parks	18,792	14,328	—	783	—	33,903	31,667
Support to the XV Olympic Winter Games - 1988	87	458	7,785	49	—	8,379	2,542
Kananaskis Country management	5,298	3,583	—	267	—	9,148	9,732
	31,493	21,165	56,712	1,202	40	110,612	95,365
Social Services and Community Health:							
Departmental support services	38,928	13,828	702	736	40	54,234	51,311
Social allowance	17,749	1,874	370,990	—	—	390,613	366,854
Child welfare services	35,977	74,262	3,823	159	—	114,221	113,146
Specialized social services	8,298	2,460	3,854	46	—	14,658	14,357
Benefits and income support	1,678	115	178,552	—	—	180,345	160,506
Vocational rehabilitation services	2,909	303	15,269	1	—	18,482	17,229
Services for the handicapped	62,836	15,191	30,902	481	—	109,410	106,880
Treatment of mental illness	25,881	7,781	7,567	447	—	41,676	40,876
General health services	5,802	5,320	39,702	95	—	50,919	52,338
Community social and health services	2,736	1,757	141,401	56	17	145,967	131,433
Alcoholism and drug abuse - treatment and education	12,335	6,083	6,622	148	15	25,203	24,662
	215,129	128,974	799,384	2,169	72	1,145,728	1,079,592
Solicitor General:							
Departmental support services	4,950	1,633	—	127	40	6,750	6,837
Correctional services	61,092	23,859	27	897	—	85,875	83,937
Law enforcement	3,781	51,591	30,798	51	—	86,221	84,071
Motor vehicle registration and driver licensing	13,841	17,398	—	280	—	31,519	31,847
Control and development of horse racing	—	—	4,343	—	—	4,343	4,800
	83,664	94,481	35,168	1,355	40	214,708	211,492

GENERAL REVENUE FUND

Schedule 2.14 (cont'd)

EXPENDITURE BY PROGRAMME AND OBJECT (cont'd)

In thousands

	Salaries, Wages and Employee Benefits	Supplies and Services	Grants	Purchase of Fixed Assets	Other	Total 1985	Total 1984
Tourism and Small Business:							
Departmental support services	$ 1,066	$ 189	$ —	$ 11	$ 40	$ 1,306	$ 1,337
Development of tourism and small business	5,751	6,811	1,469	55	14	14,100	14,346
Financial assistance to Alberta business	146	134	21,572	—	—	21,852	10,000
Alberta Heritage Fund small business and farm interest shielding programme	978	329	2,109	8	—	3,424	26,544
	7,941	7,463	25,150	74	54	40,682	52,227
Transportation:							
Voted appropriations:							
Departmental support services	6,783	6,443	45	769	41	14,081	15,048
Construction and maintenance of highways	99,755	451,049	37,009	8,410	—	596,223	634,964
Construction and operation of rail systems	—	—	9,645	—	—	9,645	7,977
Construction and maintenance of airport facilities	1,904	7,685	413	780	—	10,782	10,869
Specialized transportation services	12,494	3,300	169	123	—	16,086	16,475
Urban transportation financial assistance	511	156	152,453	2	—	153,122	165,714
	121,447	468,633	199,734	10,084	41	799,939	851,047
Statutory appropriations:							
Transportation Revolving Fund	—	7,145	—	2,968	(8,858)	1,255	(21,152)
Department total	121,447	475,778	199,734	13,052	(8,817)	801,194	829,895
Treasury:							
Voted appropriations:							
Departmental support services	2,102	451	21	19	41	2,634	2,768
Statistical services	1,657	611	—	23	—	2,291	2,251
Revenue collection and rebates	8,292	4,616	61,558	557	31	75,054	79,034
Financial management, planning and central services	14,724	17,453	13	230	153	32,573	33,682
	26,775	23,131	61,592	829	225	112,552	117,735
Statutory appropriations:							
Treasury Revolving Fund	—	—	—	14	(1)	13	—
Land Purchase Fund	—	—	—	34,977	(943)	34,034	3,740
Blind Workers' Compensation Act	—	—	—	—	—	—	3
Retirement Annuities Act	—	—	—	—	7	7	11
Debt servicing costs	—	20	—	—	104,547	104,567	104,531
Corporate tax interest refunds	—	—	—	—	4,579	4,579	3,550
	—	20	—	34,991	108,189	143,200	111,835
Department total	26,775	23,151	61,592	35,820	108,414	255,752	229,570
Utilities and Telecommunications:							
Voted appropriations:							
Departmental support services	1,286	488	—	11	40	1,825	1,974
Gas utility development	2,099	1,479	15,503	6	—	19,087	33,530
Natural gas price protection for Albertans	620	189	11,373	3	—	12,185	11,449
Electric utility development	880	1,514	834	9	—	3,237	4,087
Communications development	312	63	20	7	—	402	396
Financial assistance for water and sewer projects	597	19,823	53,963	7	—	74,390	125,929
Electric energy marketing	—	—	37,303	—	—	37,303	57,397
	5,794	23,556	118,996	43	40	148,429	234,762
Statutory appropriations:							
Gas Alberta Operating Fund	—	—	—	—	268	268	(332)
Department total	5,794	23,556	118,996	43	308	148,697	234,430
	$1,112,367	$1,409,288	$6,334,923	$ 100,484	$ 102,594	$9,059,656	$9,311,961
Summary:							
Voted appropriations	$1,112,367	$1,403,085	$6,334,923	$ 40,443	$ 22,558	$8,912,376	$9,220,921
Statutory appropriations	—	7,203	—	60,041	80,036	147,280	91,040
	$1,112,367	$1,409,288	$6,334,923	$ 100,484	$ 102,594	$9,059,656	$9,311,961

Schedule 2.15

DETAILS OF EXPENDITURE BY OBJECT

In thousands

	Legislative Assembly	Advanced Education	Agriculture	Attorney General	Consumer and Corporate Affairs	Culture	Economic Development	Education	Energy and Natural Resources
Salaries, Wages and Employee Benefits:									
Salaries - permanent positions	$ 8,227	$ 18,945	$ 41,646	$ 65,441	$ 10,328	$ 11,053	$ 6,279	$ 22,415	$ 72,666
Salaries - non-permanent positions	474	7,058	796	2,544	237	1,608	237	1,626	4,841
Wages	308	3,055	5,451	2,154	280	1,359	268	1,439	20,733
Payments to contract employees	690	1,575	42	1,953	116	202	712	211	543
Employer contributions	993	2,583	4,529	6,895	1,083	1,300	775	2,550	8,273
Allowances and benefits	97	228	272	412	58	22	211	81	1,609
Total salaries, wages and employee benefits	10,789	33,444	52,736	79,399	12,102	15,544	8,482	28,322	108,665
Supplies and Services:									
Travel expenses	1,074	769	5,327	3,990	306	1,349	1,799	2,831	4,425
Maintenance in homes	—	—	—	1	—	1	—	17	1
Advertising	147	114	495	13	56	205	185	89	859
Insurance	1	8	13	3	—	7	2	3	69
Freight and postage	175	281	986	1,141	262	273	292	754	746
Contracts for construction	—	—	—	—	—	—	—	—	6,446
Rentals	521	556	1,744	1,557	160	445	484	658	25,969
Telephone and communications	328	222	871	344	81	208	159	149	2,743
Repairs and maintenance - machinery and equipment	208	196	951	749	115	214	47	302	8,015
Contract services including professional, technical and labour services	3,208	574	4,291	9,641	1,246	7,408	4,776	9,093	19,449
Data processing services	326	746	757	6,102	1,005	166	219	1,677	10,659
Hosting	19	65	200	78	13	57	555	114	130
Other purchased services	9	49	55	67	—	50	88	85	932
Materials and supplies	747	3,409	4,976	4,170	565	2,311	719	1,401	11,626
Total supplies and services	6,763	6,989	20,666	27,856	3,809	12,694	9,325	17,173	92,069
Grants:									
Grants to individuals	—	73,016	15,067	970	—	496	—	531	619
Grants to businesses	—	—	16,734	—	—	937	679	—	19,381
Grants to non-profit organizations	52	10,991	6,061	11,760	6,168	22,213	10,703	27,118	4,466
Grants to own funds and agencies	—	766,747	96,430	—	—	2,668	330	40,381	15,834
Grants to other levels of government	—	—	5,491	—	—	10,048	—	1,037,674	—
Other grants	15	—	81	—	—	—	2,605	—	—
Total grants	67	850,754	139,864	12,730	6,168	36,362	14,317	1,105,704	40,300
Purchase of Fixed Assets:									
Purchase of real estate	—	—	—	—	—	—	—	—	—
Purchase of machinery and equipment	—	179	830	27	1	334	—	16	767
Purchase of data processing equipment	209	591	462	2,051	175	639	79	329	1,725
Purchase of audio-visual equipment	1	468	22	40	5	453	55	174	49
Purchase of reproduction equipment	12	240	10	81	19	2	—	160	62
Purchase of office equipment	28	56	46	359	43	26	6	76	285
Purchase of furniture	1	220	7	36	8	91	1	11	41
Purchase of vehicles	—	99	74	—	—	69	—	—	420
Purchase of other assets	5	—	9	7	—	342	—	3	62
Total purchase of fixed assets	256	1,853	1,460	2,601	251	1,956	141	769	3,411
Other:									
Payments to Members of the Legislative Assembly and Executive Council	3,431	40	53	40	40	42	82	89	121
Pension payments	—	—	—	1	67	—	—	(2)	—
Interest and bank charges	—	212	—	—	—	—	—	—	1
Implementation of guarantees	—	4,326	—	—	—	—	—	—	—
Long term disability income benefits	—	—	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	2	—	—	—	—	—
Revolving fund losses (profits)	—	—	—	—	—	131	—	(203)	—
Miscellaneous	—	—	—	—	—	—	—	1	—
Total other	3,431	4,578	53	43	107	173	82	(115)	122
	$ 21,306	$ 897,618	$ 214,779	$ 122,629	$ 22,437	$ 66,729	$ 32,347	$1,151,853	$ 244,567
Summary:									
Voted appropriations	$ 21,306	$ 897,618	$ 214,779	$ 122,629	$ 22,437	$ 66,597	$ 32,347	$1,152,367	$ 244,567
Statutory appropriations	—	—	—	—	—	132	—	(514)	—
	$ 21,306	$ 897,618	$ 214,779	$ 122,629	$ 22,437	$ 66,729	$ 32,347	$1,151,853	$ 244,567

GENERAL REVENUE FUND

Schedule 2.15 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Environment	Executive Council	Federal and Inter-governmental Affairs	Hospitals and Medical Care	Housing	Labour	Manpower	Municipal Affairs	Public Works, Supply and Services
Salaries, Wages and Employee Benefits:									
Salaries - permanent positions	$ 34,159	$ 23,096	$ 1,817	$ 19,252	$ 3,366	$ 18,196	$ 12,949	$ 22,052	$ 32,115
Salaries - non-permanent positions	2,180	1,185	136	1,199	2,642	157	3,375	399	2,386
Wages	3,671	782	607	1,107	361	166	20,954	933	37,278
Payments to contract employees	28	897	284	126	89	45	138	69	176
Employer contributions	3,709	2,541	305	2,144	599	1,709	2,485	2,281	4,904
Allowances and benefits	238	212	286	112	59	87	160	132	306
Total salaries, wages and employee benefits	43,985	28,713	3,435	23,940	7,116	20,360	40,061	25,866	77,165
Supplies and Services:									
Travel expenses	2,364	1,783	661	587	603	1,728	1,223	2,046	1,791
Maintenance in homes	—	—	—	—	—	—	—	—	—
Advertising	68	1,069	15	72	73	76	439	52	224
Insurance	16	227	4	1	2	3	10	3	236
Freight and postage	205	355	91	2,521	274	204	252	151	1,033
Contracts for construction	7,804	—	—	—	—	—	—	795	131,441
Rentals	6,002	551	170	410	325	166	465	424	88,623
Telephone and communications	332	123	208	171	146	61	262	131	37,241
Repairs and maintenance - machinery and equipment	1,061	261	50	287	488	60	320	88	1,629
Contract services including professional, technical and labour services	12,117	3,556	197	13,998	1,702	704	9,503	2,392	33,294
Data processing services	1,524	1,257	3	6,059	1,089	183	809	2,133	793
Hosting	20	246	198	37	16	24	37	22	20
Other purchased services	464	7	—	5	38	7	96	78	23,095
Materials and supplies	2,819	2,641	414	1,462	458	900	1,847	662	9,893
Total supplies and services	34,796	12,076	2,011	25,610	5,214	4,116	15,263	8,977	329,313
Grants:									
Grants to individuals	681	662	—	—	76,659	4	18,655	96,121	—
Grants to businesses	56	1,011	—	—	398	—	41,976	—	—
Grants to non-profit organizations	566	3,096	882	47	5	12	7,488	156	—
Grants to own funds and agencies	4,169	75,525	—	2,045,142	185,967	—	—	7,108	—
Grants to other levels of government	7,664	414	4	—	3,077	—	13,835	214,435	25,988
Other grants	2	115	—	—	—	1	—	—	—
Total grants	13,138	80,823	886	2,045,189	266,106	17	81,954	317,820	25,988
Purchase of Fixed Assets:									
Purchase of real estate	—	—	—	—	—	—	—	—	2,975
Purchase of machinery and equipment	1,833	202	—	158	26	18	86	—	672
Purchase of data processing equipment	200	586	1	95	162	82	206	351	153
Purchase of audio-visual equipment	4	60	2	2	13	12	4	5	10
Purchase of reproduction equipment	6	—	—	4	—	—	—	—	—
Purchase of office equipment	79	53	4	11	50	78	55	22	260
Purchase of furniture	28	3	6	—	10	3	8	3	2,983
Purchase of vehicles	251	—	—	—	—	—	24	—	21,980
Purchase of other assets	43	76	1	—	82	22	6	1	1
Total purchase of fixed assets	2,444	980	14	270	343	215	389	382	29,034
Other:									
Payments to Members of the Legislative Assembly and Executive Council	40	227	40	55	40	41	41	40	43
Pension payments	—	—	—	—	—	—	—	—	—
Interest and bank charges	—	—	5	—	5,140	—	—	—	—
Implementation of guarantees	—	—	—	—	—	—	—	—	—
Long term disability income benefits	—	7,788	—	—	—	—	—	—	—
Write-offs and losses	—	—	—	—	—	—	—	—	—
Revolving fund losses (profits)	(467)	(94)	—	—	—	—	—	—	(18,930)
Miscellaneous	—	—	—	—	—	—	—	—	—
Total other	(427)	7,921	45	55	5,180	41	41	40	(18,887)
	$ 93,936	$ 130,513	$ 6,391	$2,095,064	$ 283,959	$ 24,749	$ 137,708	$ 353,085	$ 442,613
Summary:									
Voted appropriations	$ 94,254	$ 130,474	$ 6,391	$2,095,064	$ 283,959	$ 24,749	$ 137,708	$ 353,085	$ 439,395
Statutory appropriations	(318)	39	—	—	—	—	—	—	3,218
	$ 93,936	$ 130,513	$ 6,391	$2,095,064	$ 283,959	$ 24,749	$ 137,708	$ 353,085	$ 442,613

Schedule 2.15 (cont'd)

DETAILS OF EXPENDITURE BY OBJECT (cont'd)

In thousands

	Recreation and Parks	Social Services and Community Health	Solicitor General	Tourism and Small Business	Transportation	Treasury	Utilities and Telecommunications	Total 1985	Total 1984
Salaries, Wages and Employee Benefits:									
Salaries - permanent positions	$ 16,981	$ 170,318	$ 69,751	$ 5,360	$ 37,699	$ 21,901	$ 4,503	$ 750,515	$ 747,880
Salaries - non-permanent positions	744	7,856	2,111	964	4,856	1,263	280	51,154	54,629
Wages	10,876	18,169	3,844	795	69,829	838	288	205,545	198,126
Payments to contract employees	44	607	297	73	94	140	177	9,328	9,320
Employer contributions	2,243	17,936	7,301	667	8,584	2,486	519	89,394	86,803
Allowances and benefits	605	243	360	82	385	147	27	6,431	6,107
Total salaries, wages and employee benefits	31,493	215,129	83,664	7,941	121,447	26,775	5,794	1,112,367	1,102,865
Supplies and Services:									
Travel expenses	1,356	10,239	2,134	1,061	6,773	513	450	57,182	55,015
Maintenance in homes	—	60,950	14	—	—	—	—	60,984	65,503
Advertising	208	491	311	1,580	875	1	52	7,769	7,742
Insurance	50	19	15	—	151	6,837	1	7,681	7,545
Freight and postage	154	1,190	2,750	551	510	770	254	16,175	17,172
Contracts for construction	4,651	6	4	—	190,436	—	16,683	358,266	420,066
Rentals	2,366	2,434	2,301	173	125,070	367	256	262.197	247,769
Telephone and communications	948	1,024	512	100	2,436	138	71	49,009	43,100
Repairs and maintenance - machinery and equipment	1,154	932	1,435	53	2,738	210	132	21,695	17,030
Contract services including professional, technical and labour services	4,305	31,376	70,597	1,869	11,001	3,001	4,858	264,156	253,180
Data processing services	229	4,824	7,961	213	3,343	10,060	495	62,632	69,989
Hosting	91	84	12	148	26	32	35	2,279	1,911
Other purchased services	900	491	54	115	5,959	1	3	32,648	26,537
Materials and supplies	4,753	14,914	6,381	1,600	126,460	1,221	266	206,615	212,905
Total supplies and services	21,165	128,974	94,481	7,463	475,778	23,151	23,556	1,409,288	1,445,464
Grants:									
Grants to individuals	—	610,034	—	3,258	—	61,558	11,237	969,568	992,632
Grants to businesses	—	—	—	10,408	—	—	14,209	105,789	257,436
Grants to non-profit organizations	12,414	68,799	17	1,382	319	26	810	195,551	172,521
Grants to own funds and agencies	—	—	4,343	10,071	9,645	5	37,941	3,302,306	3,395,237
Grants to other levels of government	44,298	120,551	30,807	31	189,770	—	54,799	1,758,886	1,764,555
Other grants	—	—	1	—	—	3	—	2,823	181
Total grants	56,712	799,384	35,168	25,150	199,734	61,592	118,996	6,334,923	6,582,562
Purchase of Fixed Assets:									
Purchase of real estate	4	—	—	—	7,222	34,977	—	45,178	26,918
Purchase of machinery and equipment	461	592	224	2	1,499	—	—	7,927	9,717
Purchase of data processing equipment	109	789	625	38	439	778	26	10,900	19,186
Purchase of audio-visual equipment	9	82	56	4	95	5	2	1,632	1,314
Purchase of reproduction equipment	1	27	28	—	5	41	1	699	853
Purchase of office equipment	62	273	82	7	107	18	8	2,094	4,858
Purchase of furniture	20	313	51	—	15	1	5	3,865	6,541
Purchase of vehicles	486	—	—	—	3,652	—	—	27,055	12,359
Purchase of other assets	50	93	289	23	18	—	1	1,134	1,198
Total purchase of fixed assets	1,202	2,169	1,355	74	13,052	35,820	43	100,484	82,944
Other:									
Payments to Members of the Legislative Assembly and Executive Council	40	72	40	54	41	41	40	4,833	4,833
Pension payments	—	—	—	—	—	17	—	83	17
Interest and bank charges	—	—	—	—	—	109,301	—	114,659	120,196
Implementation of guarantees	—	—	—	—	—	—	—	4,326	3,688
Long term disability income benefits	—	—	—	—	—	—	—	7,788	6,610
Write-offs and losses	—	—	—	—	—	—	—	2	4
Revolving fund losses (profits)	—	—	—	—	(8,858)	(945)	268	(29,098)	(37,302)
Miscellaneous	—	—	—	—	—	—	—	1	80
Total other	40	72	40	54	(8,817)	108,414	308	102,594	98,126
	$ 110,612	$1,145,728	$ 214,708	$ 40,682	$ 801,194	$ 255,752	$ 148,697	$9,059,656	$9,311,961
Summary:									
Voted appropriations	$ 110,612	$1,145,728	$ 214,708	$ 40,682	$ 799,939	$ 112,552	$ 148,429	$8,912,376	$9,220,921
Statutory appropriations	—	—	—	—	1,255	143,200	268	147,280	91,040
	$ 110,612	$1,145,728	$ 214,708	$ 40,682	$ 801,194	$ 255,752	$ 148,697	$9,059,656	$9,311,961

Schedule 2.16

BUDGETARY EXPENDITURE - VALUATION ADJUSTMENTS

In thousands

	1985		1984
	Budget	Expenditure	Expenditure
Provision for doubtful accounts and loans	$14,000	$26,938	$18,137
Provision for reduction of investments to market	—	(10,371)	10,371
Provision for exchange on debt payable in United States funds	250	2,715	1,278
	$14,250	$19,282	$29,786

Schedule 2.17

DETAILS OF GUARANTEES AND INDEMNITIES

In thousands

	1985	1984
Guaranteed Debentures (Note 1)		
AEC Power Limited (Note 2(c))	$220,700	$221,690
Vencap Equities Alberta Ltd.	40,000	40,000
	260,700	261,690
Guaranteed Bank, Treasury Branch and Credit Union Loans (Note 1)		
Students Loan Guarantee Act	91,353	85,253
Agricultural Societies Act	25,255	9,966
AEC Power Limited (Note 2(c))	23,017	16,152
Feeder associations	11,328	9,473
Time Air Limited	4,500	—
Rural utilities loans	4,394	5,940
Export programme	3,650	—
Irrigation Act	2,609	3,482
Co-operative marketing associations	2,231	2,290
Wardair Equipment Limited	1,722	2,092
Southern Frontier Air Transport Ltd. and Southern Frontier Leasing Company Ltd.	1,610	1,812
Canadian Co-operative Implements Limited	1,575	1,575
Edmonton Space Sciences Foundation	1,167	—
Regional Planning Commissions	1,157	970
Department of Culture Act	902	499
Alberta School Trustees' Association Act	260	344
McReady Products Ltd.	250	250
Government Emergency Guarantee Act	85	1,125
Alberta livestock loans	15	22
Alberta Urban Municipalities	—	43
	177,080	141,288
Other Guarantees (Note 1)		
Federal Loans:		
Agricultural Societies Act	17,935	5,424
Government Emergency Guarantee Act	—	12,868
Mortgage Loans:		
University of Alberta	2,773	2,813
Banff Centre for Continuing Education	2,475	809
University of Lethbridge	2,224	2,233
University of Calgary	1,862	1,887
	27,269	26,034
Indemnities		
Time Air Limited	—	9,000
Grand Total (Note 2)	$465,049	$438,012

Schedule 2.17 (cont'd)

Note 1 Guarantees include principal borrowings only and exclude guaranteed interest, the amount of which is not determinable.

Note 2 This amount excludes:

(a) Guaranteed liabilities of government entities described in the table below, net of sinking funds and intra-governmental holdings:

	In thousands	
	1985	1984
Treasury Branches Deposits Fund	$4,085,623	$3,252,773
Alberta Municipal Financing Corporation	2,830,578	2,600,528
Alberta Government Telephones Commission	336,363	483,223
Alberta Mortgage and Housing Corporation	149,697	159,721
	$7,402,261	$6,496,245

The Treasury Branches Deposits Fund and Alberta Municipal Financing Corporation have substantial financial assets to meet their liabilities. At March 31, 1985 the Treasury Branches Deposits Fund had financial assets of $4,106,339,000 to meet guaranteed deposits of $4,153,935,000 (1984 - $3,317,182,000 and $3,365,974,000), and Alberta Municipal Financing Corporation had financial assets of $4,991,074,000 to meet guaranteed debenture debt, net of sinking funds, of $4,564,525,000 (1984 - $4,587,620,000 and $4,316,989,000).

(b) Any liability under:

the Public Service Pension Act, the Local Authorities Pension Act,
the M.L.A. Pension Act, the Public Service Management Pension Act,
the Special Forces Pension Act, the Teachers' Retirement Fund Act
and the Universities Academic Pension Act
the long term disability income continuance plan
the international aid programme
the Workers' Compensation Act.

(c) Any obligations of the Province relative to the Syncrude project other than the guarantees of $220,700,000 and $23,017,000 included in the preceding summary.

(d) Any liability:

(1) under the Federal Provincial Employment Loans Programme, 1971, whereby the Province guaranteed federal loans to municipalities made to finance the acceleration or enlargement of certain capital development projects with the object of stimulating growth in employment, particularly during the winter months. The estimated total of guaranteed loans outstanding under the programme at March 31, 1985 was $3,430,000 (1984 - $3,749,000).

(2) of the Province under its guarantee that the contractual obligations of Rocky Mountain Life Insurance Company to the Company's policy holders will be met. At December 31, 1984 the excess of liabilities over assets of Rocky Mountain Life Insurance Company was $2,673,000 (1983 - $2,548,000).

(3) for future claims on the Alberta General Insurance Company as a result of insurance business transacted to October 31, 1984 when the Company ceased active business operations.

(4) under section 27(6) of the Public Trustee Act which provides that the Province guarantees that the common fund together with the special reserve fund will be sufficient for the purpose of paying lawful claims that are payable out of the common fund. For the year ended December 31, 1984 the two funds earned $2,076,000 in excess of distributions and administration costs of $10,961,000 (1983 - $2,155,000 and $8,508,000). At December 31, 1984 the total retained earnings of the two funds together amounted to $13,645,000 (1983 - $11,570,000).

SECTION 3

1984-85
PUBLIC ACCOUNTS

REVOLVING FUNDS - FINANCIAL STATEMENTS

Contents:

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Introduction	3.2
Culture: Culture Revolving Fund	3.3
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REVOLVING FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Introduction:

Revolving funds are defined in section 1(1)(u) of the Financial Administration Act. The funds are authorized by the Legislative Assembly to draw from the General Revenue Fund, monies not to exceed a statutory limit at any one time, which together with receipts may be expended for specified purposes. The funds represent either a line of credit to be drawn as required on the General Revenue Fund or a segregation of cash advanced from the General Revenue Fund.

Receipts are generated by the provision of services or sale of materials to other branches within a department, to other departments of the Government or to the public.

The estimated net increase of a fund, exclusive of increases in cash or financial claims held and financial claims on the fund, is disclosed in the Province's budget as a statutory payment from the General Revenue Fund. To reflect this in the accounts of the General Revenue Fund the financial assets and liabilities of revolving funds are included in the Statement of Reported Assets, Liabilities and Net Assets. Net payments from the fund, adjusted for changes in financial assets and liabilities, are disclosed as statutory appropriations in the Statement of Budgetary Revenue and Expenditure, Section 2, Statement 2.2.

CULTURE REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus (Deficit)
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Gross Profit by Sales Location

AUDITOR'S REPORT

To the Minister of Culture

I have examined the balance sheet of the Culture Revolving Fund as at March 31, 1985 and the statements of operations and surplus (deficit) and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 19, 1985

CULTURE REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 8,375	$ 8,395
Accounts receivable	6,499	6,339
Equipment sales program - instalments receivable due within one year	—	13,594
Inventories	130,828	143,030
Prepaid expenses	19,386	18,028
	165,088	189,386
Fixed:		
Equipment, at cost	37,815	26,355
Less: Accumulated depreciation	10,440	8,314
	27,375	18,041
	$192,463	$207,427
LIABILITIES		
Current:		
Accounts payable	$ 42,399	$ 26,758
Advances from the General Revenue Fund	184,126	81,563
Surplus (Deficit)	(34,062)	99,106
	150,064	180,669
	$192,463	$207,427

The accompanying notes are part
of these financial statements.

CULTURE REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Sales, Schedule 1	$737,512	$935,043
Deduct:		
Cost of goods sold:		
Inventory at beginning of year	143,030	130,549
Purchases	271,618	341,966
	414,648	472,515
Less: Inventory at end of year	130,828	143,030
	283,820	329,485
Gross profit, Schedule 1	453,692	605,558
Expenses:		
Salaries, wages and employee benefits	452,057	471,489
Sales supplies	14,246	19,712
Uniforms and tuxedos	5,749	2,007
Advertising	4,995	2,734
Laundry	2,958	3,011
Depreciation	2,126	1,975
Stationery and office supplies	1,514	1,056
Printing and processing	1,099	2,162
Repairs and maintenance	987	304
Travel	718	1,156
Rental of equipment	392	—
Breakage and spoilage	96	191
Miscellaneous	817	655
	487,754	506,452
Net profit (loss) for the year	(34,062)	99,106
Surplus at beginning of year	99,106	20,939
	65,044	120,045
Deduct: Remitted to the General Revenue Fund	99,106	20,939
Surplus (deficit) at end of year	$(34,062)	$ 99,106

CULTURE REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Funds were provided from:		
Net profit (loss) for the year	$ (34,062)	$ 99,106
Depreciation	2,126	1,975
Funds from operations	(31,936)	101,081
Advances from the General Revenue Fund	857,243	882,436
Proceeds from non-current portion of equipment sales program instalments receivable	—	6,612
Disposal of fixed assets	—	542
	825,307	990,671
Funds were applied to:		
Repayment of advances from the General Revenue Fund	754,680	942,571
Remittance to the General Revenue Fund	99,106	20,939
Purchase of fixed assets	11,460	6,659
	865,246	970,169
Increase (decrease) in working capital	(39,939)	20,502
Working capital at beginning of year	162,628	142,126
Working capital at end of year	$122,689	$162,628

CULTURE REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Culture Revolving Fund operates under the authority of the Department of Culture Act, Chapter D-15, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

Inventories:

Inventories are valued at the lower of cost and estimated net realizable value.

Depreciation:

Equipment is depreciated on a straight-line basis at the rate of 10% per annum.

Administrative Expenses:

Accommodation, office furniture and furnishings and certain other administrative services are provided by the General Revenue Fund of the Province of Alberta. Accordingly, the related costs are not reflected in these financial statements.

Note 3 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CULTURE REVOLVING FUND
SCHEDULE OF GROSS PROFIT
BY SALES LOCATION
FOR THE YEAR ENDED MARCH 31, 1985

	1985			1984		
	Sales	Cost of Sales	Gross Profit	Sales	Cost of Sales	Gross Profit
Jubilee Auditoriums:						
Northern:						
Beverages	$187,972	$ 57,143	$130,829	$263,250	$ 70,636	$192,614
Commissary	104,388	36,161	68,227	121,312	43,663	77,649
	292,360	93,304	199,056	384,562	114,299	270,263
Southern:						
Beverages	203,582	60,153	143,429	273,246	72,496	200,750
Commissary	115,236	49,006	66,230	140,608	60,088	80,520
	318,818	109,159	209,659	413,854	132,584	281,270
	611,178	202,463	408,715	798,416	246,883	551,533
Provincial Museum and Archives:						
Bookshop:						
Books	93,361	62,508	30,853	102,800	67,219	35,581
Publications	2,179	1,755	424	1,615	615	1,000
Prints and miscellaneous	16,304	9,858	6,446	16,029	7,965	8,064
	111,844	74,121	37,723	120,444	75,799	44,645
Archives:						
Reproduction	14,490	7,236	7,254	16,183	6,803	9,380
	126,334	81,357	44,977	136,627	82,602	54,025
	$737,512	$283,820	$453,692	$935,043	$329,485	$605,558

SCHOOL BOOK BRANCH
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the School Book Branch as at March 31, 1985 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the School Book Branch as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Don W Rogers
F.C.A.
Auditor General

Edmonton, Alberta
July 8, 1985

SCHOOL BOOK BRANCH
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 8,961	$ 9,847
Accounts receivable	1,025,710	1,181,871
Inventory (Note 2)	5,327,108	5,652,365
Prepaid expenses	56,981	51,186
	6,418,760	6,895,269
Fixed:		
Equipment, at cost	327,710	319,419
Less: Accumulated depreciation	199,507	169,206
	128,203	150,213
	$6,546,963	$7,045,482
LIABILITIES		
Current:		
Accounts payable	$ 151,325	$ 169,579
Provincial Treasurer's advance	6,107,607	6,760,670
Surplus	288,031	115,233
	$6,546,963	$7,045,482

The accompanying notes are part of these financial statements.

SCHOOL BOOK BRANCH
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Sales (Note 3)	$18,597,373	$18,029,559
Deduct: Cost of goods sold:		
Inventory at beginning of year	5,652,365	5,473,625
Purchases	16,090,286	16,007,747
Freight and duty	117,520	136,945
	21,860,171	21,618,317
Less: Inventory at end of year	5,327,108	5,652,365
	16,533,063	15,965,952
Gross profit on sales	2,064,310	2,063,607
Sundry revenue	45,821	23,327
	2,110,131	2,086,934
Expenses:		
Salaries and wages	1,482,829	1,538,775
Employee benefits	142,940	136,525
Printing and supplies	117,865	101,769
Freight on sales	82,919	85,252
Depreciation	40,716	50,637
Postage	33,175	41,691
Vehicles	9,133	8,905
Travelling	9,090	3,004
Telephone and telegraph	1,569	1,546
Miscellaneous	14,936	5,758
	1,935,172	1,973,862
Net profit for the year	174,959	113,072
Surplus at beginning of year	115,233	2,161
	290,192	115,233
Remittance to the Provincial Treasurer	2,161	—
Surplus at end of year	$ 288,031	$ 115,233

SCHOOL BOOK BRANCH
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Funds were provided from:		
Net profit for the year	$ 174,959	$ 113,072
Depreciation	40,716	50,637
Funds from operations	215,675	163,709
Advances from the Provincial Treasurer	18,391,326	18,389,143
Proceeds from disposal of fixed assets	1,178	2,537
Decrease in instalment accounts receivable	—	344,755
	18,608,179	18,900,144
Funds were applied to:		
Remittance to the Provincial Treasurer	2,161	—
Repayment of advances from the Provincial Treasurer	19,044,389	18,878,192
Purchase of fixed assets	19,884	37,476
	19,066,434	18,915,668
Decrease in working capital	(458,255)	(15,524)
Working capital at beginning of year	6,725,690	6,741,214
Working capital at end of year	$ 6,267,435	$ 6,725,690

SCHOOL BOOK BRANCH
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The School Book Branch operates under the authority of the Department of Education Act, Chapter D-17, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

Inventory is valued at the lower of cost, determined on a first-in, first-out basis and estimated net realizable value.

Equipment is depreciated to 10% of cost on a straight-line basis at the following rates per annum:

Office equipment	10%
Computer equipment	20%

Note 3 Sales

Sales include $2,635,897 (1984 $2,504,367) contributed by the Province of Alberta in respect of an additional discount allowed to school districts and divisions, counties and approved private schools under the text book rental plan in accordance with Order in Council 935/57 (as amended).

Note 4 Administration Expenses

Office and warehouse furniture and accommodation are provided to the School Book Branch at no cost by the Province of Alberta and accordingly are not reflected in these financial statements.

Note 5 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 6 Approval of Financial Statements

These financial statements were approved by Management.

WATER RESOURCES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus (Deficit)
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Environment

I have examined the balance sheet of the Water Resources Revolving Fund as at March 31, 1985 and the statement of operations and surplus (deficit) for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 13, 1985

WATER RESOURCES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Accounts receivable	$ 388,710	$ 428,404
Insurance claim receivable	95,062	—
Materials	296,752	355,378
Prepaid expenses	1,606	3,314
	782,130	787,096
Other:		
Rental equipment (Note 3)	2,827,423	3,060,925
Maintenance and office equipment (Note 4)	81,505	113,100
	$3,691,058	$3,961,121
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 297,197	$ 292,826
Advances from the General Revenue Fund	3,355,211	3,621,712
	3,652,408	3,914,538
Surplus	38,650	46,583
	$3,691,058	$3,961,121

The accompanying notes are part
of these financial statements.

WATER RESOURCES REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Material and gas sales	$ 339,631	$ 277,067
Less: Cost of goods sold	323,286	261,866
Gross profit on sales	16,345	15,201
Equipment rental	2,123,704	2,309,962
	2,140,049	2,325,163
Expenses:		
Operation of equipment	1,222,662	1,232,946
Depreciation	510,753	501,020
Equipment rental	348,173	400,579
Repair and maintenance operations	40,328	32,081
Administration	34,332	26,119
	2,156,248	2,192,745
Operating surplus (deficit) for the year	(16,199)	132,418
Gain on disposal of equipment	8,266	42,772
Surplus (deficit) for the year	(7,933)	175,190
Surplus (deficit) at beginning of year	46,583	(128,607)
Surplus at end of year	$ 38,650	$ 46,583

WATER RESOURCES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Water Resources Revolving Fund operates under the authority of the Water Resources Act, Chapter W-5, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) Depreciation is calculated on a straight-line basis over the estimated useful life of each type of equipment.

(ii) Major overhauls, significantly extending the life of equipment, are depreciated on a straight-line basis over the remaining useful life of the equipment.

(iii) Materials are valued at weighted average cost.

(iv) All leases with respect to the rental and maintenance of equipment, as lessee or lessor, can be cancelled at the end of any fiscal year and are therefore accounted for as operating leases.

(v) Certain administration and other costs are provided at no charge by the Province of Alberta and accordingly are not reflected in these financial statements. These costs include salaries and wages, certain overheads and the rental charges for the Edmonton, Lethbridge, Grande Prairie and Peace River warehouses.

(vi) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Rental Equipment

	1985	1984
Cost	$5,444,460	$5,233,860
Accumulated depreciation	2,617,037	2,172,935
	$2,827,423	$3,060,925

Note 4 Maintenance and Office Equipment

	1985	1984
Cost	$195,160	$195,753
Accumulated depreciation	113,655	82,653
	$ 81,505	$113,100

Note 5 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

PERSONNEL ADMINISTRATION - REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister Responsible for
Personnel Administration

I have examined the balance sheet of the Personnel Administration - Revolving Fund as at March 31, 1985 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

F.C.A.
Auditor General

Edmonton, Alberta
August 2, 1985

PERSONNEL ADMINISTRATION - REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

ASSETS

Current:	
Accounts receivable	$143,827
Inventories	127,534
	271,361
Fixed:	
Fixed assets, at cost	5,500
Less: Accumulated depreciation	1,100
	4,400
	$275,761

LIABILITIES AND SURPLUS

Accounts payable	$ 61,440
Provincial Treasurer's advance (Note 3)	121,367
	182,807
Surplus	92,954
	$275,761

The accompanying notes are part
of these financial statements.

PERSONNEL ADMINISTRATION - REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

REVENUE

Training and development courses	$825,494
Personnel planning and career development - Women's Program	141,540
Personnel planning and career development - Native Program	10,200
Redeployment training and counselling	5,500
	982,734

EXPENDITURE

Professional, technical and labour services	656,762
Materials and supplies	210,662
Rental of facilities and equipment	15,647
Travel	3,649
Freight and postage	1,733
Depreciation	1,100
Miscellaneous	227
	889,780
Surplus for the year	$ 92,954

PERSONNEL ADMINISTRATION - REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

Funds were provided from:	
Net profit for the year	$ 92,954
Depreciation	1,100
Funds from operations	94,054
Advances from the Provincial Treasurer	960,274
	1,054,328
Funds were applied to:	
Repayment of advances from the Provincial Treasurer	838,907
Purchase of fixed assets	5,500
	844,407
Increase in working capital	209,921
Working capital at beginning of year	—
Working capital at end of year	$ 209,921

PERSONNEL ADMINISTRATION - REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Personnel Administration - Revolving Fund operates under the authority of the Public Service Act, Chapter P-31, Revised Statutes of Alberta 1980. The Revolving Fund commenced operations on April 1, 1984.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Inventory

Inventory is valued at the lower of cost or estimated net realizable value.

(b) Depreciation

Fixed assets are depreciated on a straight line basis at the rate of 20% per annum.

Note 3 Provincial Treasurer's Advance

Amounts advanced by the Provincial Treasurer comprise:

- Advances from/(to) the General Revenue Fund	$ (38,403)
- Amount due to the General Revenue Fund in respect of the opening inventories transferred from the Personnel Administration Office	159,770
	$121,367

Note 4 Approval of Financial Statements

These financial statements were approved by Management.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Cost of Sales
Schedule of Service Revenue
Schedule of Operating Expenses
Analysis of Net Income

AUDITOR'S REPORT

To the Minister of
Public Works, Supply and Services

I have examined the balance sheet of the Public Works, Supply and Services Revolving Fund as at March 31, 1985 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 31, 1985

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Accounts receivable	$22,794,098	$20,384,326
Inventories (Note 3)	4,746,676	4,226,090
Prepaid expenses	302,051	150,435
	27,902,825	24,760,851
Other:		
Deposits on aircraft (Note 4)	9,067,841	979,172
Deferred charges (Note 5)	—	430,642
Net investment in leases (Note 6)	5,993,501	2,233,273
	15,061,342	3,643,087
Fixed: (Note 7)		
Fixed assets, at cost	85,828,912	84,866,108
Less: Accumulated depreciation	42,861,684	37,894,543
	42,967,228	46,971,565
	$85,931,395	$75,375,503
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 6,413,798	$ 9,229,296
Accumulated provision for aircraft overhaul (Note 8)	—	624,088
Provincial Treasurer's advance	62,338,363	53,895,271
Retained earnings	17,179,234	11,626,848
	$85,931,395	$75,375,503

The accompanying notes are part
of these financial statements.

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Sales	$21,528,880	$24,864,082
Cost of sales, Schedule 1	16,894,251	20,140,418
Gross profit	4,634,629	4,723,664
Service revenue, Schedule 2	74,072,160	79,866,049
	78,706,789	84,589,713
Operating expenses, Schedule 3	71,829,068	72,962,832
Net income, Schedule 4	6,877,721	11,626,881
Retained earnings at beginning of year	11,626,848	11,485,828
	18,504,569	23,112,709
Remittance to the Provincial Treasurer	1,325,335	11,485,861
Retained earnings at end of year	$17,179,234	$11,626,848

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Source of cash:		
Net income	$ 6,877,721	$11,626,881
Add (deduct) items not involving cash:		
Depreciation	14,001,480	15,165,404
Provision for aircraft overhaul	(163,456)	233,163
Gain on disposal of fixed assets, net	(1,216,544)	(646,803)
Cash from operations	19,499,201	26,378,645
Increase (decrease) in Provincial Treasurer's advance	8,443,092	(3,992,134)
Proceeds from disposal of fixed assets	4,369,859	2,805,964
Recovery of deferred charges	430,642	—
	$32,742,794	$25,192,475
Use of cash:		
Purchase (sale) of inventories	$ 520,586	$ (976,757)
Prepaid expenses	211,616	103,905
Deposits on aircraft	8,088,669	979,172
Deferred charges	—	326,848
Net investment in leases	3,760,228	2,233,273
Purchase of fixed assets	13,150,458	15,644,552
Aircraft overhaul expenditure	460,632	85,950
Remittance of surplus to Provincial Treasurer	1,325,335	11,485,861
Increase (decrease) in accounts receivable	2,409,772	(1,796,209)
Decrease (increase) in accounts payable	2,815,498	(2,894,120)
	$32,742,794	$25,192,475

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Public Works, Supply and Services Revolving Fund operates under the authority of the Department of Public Works, Supply and Services Act, Chapter D-25.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies

(a) General

These financial statements reflect all operations of the Department of Public Works, Supply and Services which were financed by the Revolving Fund. The Fund finances part of the operations of Information Services, Supply Management and Properties.

All internal transactions have been eliminated in the preparation of these financial statements.

(b) Administration Expenses

Accommodation, basic office furnishings, certain administrative salaries and other administrative expenses are provided by the General Revenue Fund of the Province of Alberta at no cost and, accordingly, are not reflected in these financial statements.

(c) Depreciation

Fixed assets are depreciated on a straight line basis over the estimated useful life of the assets. The estimated useful life for major asset categories is as follows:

Computer hardware	3 to 10 years
Computer software	3 or 5 years
Automobiles and trucks	4 to 8 years
Aircraft	12 years
Other equipment	5 to 10 years

Major assets within the above categories are periodically reviewed for changes in estimated useful life or salvage value.

(d) Inventories

Inventories are valued at the lower of cost or net realizable value.

(e) Leases

During the year, the Fund continued leasing equipment to government users. The cost of the equipment is recovered from the lessees during the lease period. The payments received are deducted from the cost, which is shown on the balance sheet as net investment in leases. For financial presentation purposes the payments received are also included in the income statement as service revenue and as operating expenses.

Leases entered into by the Fund for the rental and maintenance of equipment are accounted for as operating leases.

(f) Cost of Sales

Cost of sales is calculated as follows:

Properties - cost of direct material, labour and other purchased services.

Supply Management - cost of direct material.

Note 3 Inventories

Inventories are summarized as follows:

	1985	1984
Materials and supplies for resale	$3,530,033	$3,136,712
Consumable supplies	1,216,643	1,089,378
	$4,746,676	$4,226,090

Note 4 Deposits on Aircraft

Deposits on aircraft relate to progress payments made towards purchase of three aircraft with a total cost of $21,699,110 as at March 31, 1985. The balance of the purchase price, which is subject to economic adjustments, is payable as follows:

1985-86	$ 9,868,609
1986-87	2,238,390
1987-88	524,270
	$12,631,269

Note 5 Deferred Charges

Deferred charges represent costs incurred in setting up the multi-department mobile radio system and a new telecommunications information and billing system. Due to reorganization, these charges were transferred to the Information and Telecommunication Services' Support Service as at March 31, 1985.

Note 6 Net Investment in Leases

Cumulative transactions for the equipment leasing and financing activity were as follows:

	1985	1984
Cost of equipment acquired for leasing	$8,758,720	$2,375,356
Administration charges earned	9,003	307
	8,767,723	2,375,663
Less: Amount received	2,774,222	142,390
Total minimum lease payments receivable	$5,993,501	$2,233,273

The lease payments are receivable during the following years:

	1985	1984
1984-85	$ —	$1,068,991
1985-86	2,352,089	729,236
1986-87	1,904,090	267,579
1987-88	1,161,998	91,354
1988-89	496,900	76,113
1989-90	78,424	—
	$5,993,501	$2,233,273

Note 7 Fixed Assets

Fixed assets, the majority of which are leased to government users, are summarized as follows:

	1985			1984
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Automobiles and trucks	$40,511,307	$15,304,331	$25,206,976	$23,275,995
Computer hardware	28,007,226	21,416,313	6,590,913	12,492,667
Aircraft	8,023,847	1,383,476	6,640,371	6,963,783
Computer software	5,171,117	3,194,650	1,976,467	2,130,098
Office and general equipment	2,247,753	654,081	1,593,672	1,168,077
Printing and photocopying equipment	1,793,495	856,910	936,585	908,973
Shop equipment	74,167	51,923	22,244	31,972
	$85,828,912	$42,861,684	$42,967,228	$46,971,565

Note 8 Accumulated Provision for Aircraft Overhaul

This provision was based on the estimated amounts required for aircraft engine overhauls and was calculated on the basis of hours of use. Aircraft overhaul expenditure was charged to the accumulated provision. Effective April 1, 1985, the Air Transportation activity was transferred to the Central Services and Acquisition of Supplies' Support Service and the balance of accumulated provision no longer required has been deducted from operating expenses.

	1985	1984
Balance at beginning of year	$624,088	$476,875
Add: Current provision	—	233,163
	624,088	710,038
Deduct: Aircraft overhaul expenditure	460,632	85,950
	163,456	624,088
Provision no longer required	(163,456)	—
Balance at end of year	$ —	$624,088

Note 9 Commitments

The annual rent and maintenance payable for computer hardware by the Fund in each of the next four years under long-term agreements in effect at March 31, 1985 is as follows:

1985-86	$10,024,433
1986-87	294,269
1987-88	22,752
1988-89	1,896

Note 10 **Subsequent Events**

Effective April 1, 1985, the Telecommunications activity was transferred to the Information and Telecommunications Services' Support Service. Effective April 1, 1985 the Air Transportation activity was transferred to the Central Services and Acquisition of Supplies' Support Service. The related assets were transferred at net book value.

Note 11 **Comparative Figures**

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 12 **Approval of Financial Statements**

These financial statements were approved by management.

Schedule 1

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
COST OF SALES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Inventories at beginning of year	$ 3,136,712	$ 4,271,361
Purchases	17,287,572	19,005,769
	20,424,284	23,277,130
Inventories at end of year	3,530,033	3,136,712
	$16,894,251	$20,140,418

Schedule 2

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
SERVICE REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Data processing	$49,386,317	$53,858,745
Equipment rental	12,422,099	14,181,900
Systems consulting	7,814,444	9,396,601
Equipment leasing and finance	2,631,832	142,390
Gain on disposal of fixed assets, net	1,216,544	646,803
Microfilming	254,613	361,387
Cartage	167,716	1,121,173
Computer and software sales	101,059	127,971
Miscellaneous	77,536	29,079
	$74,072,160	$79,866,049

Schedule 3

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Manpower	$25,601,849	$28,372,772
Rentals	17,193,908	15,783,562
Depreciation	14,001,480	15,165,404
Repairs and maintenance	6,087,655	5,470,944
Materials and supplies	3,057,283	3,508,163
Equipment leasing and financing	2,623,137	142,083
Professional, technical and labour services	2,101,390	2,322,491
Freight and postage	505,783	501,118
Travel	342,287	405,948
Licences and other fees	141,612	866,869
Computer and software purchases for resale	101,059	127,971
Telephone and communications	37,400	41,852
Provision for aircraft overhaul (Note 8)	(163,456)	233,163
Miscellaneous	197,681	20,492
	$71,829,068	$72,962,832

Schedule 4

PUBLIC WORKS, SUPPLY AND SERVICES REVOLVING FUND
ANALYSIS OF NET INCOME
FOR THE YEAR ENDED MARCH 31, 1985

	1985						1984
	Sales	Cost of Sales	Gross Profit (Loss)	Service Revenue	Operating Expenses	Net Income (Loss)	Net Income (Loss)
Information Services:							
Computer processing	$ —	$ —	$ —	$50,598,880	$45,167,897	$ 5,430,983	$10,107,496
Computer systems	—	—	—	8,101,614	8,141,614	(40,000)	624,009
Computer and software sales	—	—	—	101,059	101,059	—	—
Internal transactions	—	—	—	(957,110)	(957,110)	—	—
	—	—	—	57,844,443	52,453,460	5,390,983	10,731,505
Properties:							
Work orders	4,208,510	4,208,655	(145)	—	51,741	(51,886)	(270,888)
Supply Management:							
Warehousing and distribution	15,155,248	12,261,414	2,893,834	259,190	3,160,591	(7,567)	(301,155)
Printing services	2,930,609	800,722	2,129,887	5,712	1,931,969	203,630	342,037
Supply equipment	—	—	—	9,643,651	8,455,785	1,187,866	1,052,507
Air transportation	—	—	—	4,056,481	3,880,894	175,587	32,538
Central micrographics	—	—	—	260,617	253,992	6,625	40,030
Equipment leasing and financing	—	—	—	2,631,832	2,659,349	(27,517)	307
Internal transactions	(355,014)	(167,727)	(187,287)	(8,509)	(195,796)	—	—
	17,730,843	12,894,409	4,836,434	16,848,974	20,146,784	1,538,624	1,166,264
Operating results prior to intra Fund eliminations	21,939,353	17,103,064	4,836,289	74,693,417	72,651,985	6,877,721	11,626,881
Intra Fund eliminations	(410,473)	(208,813)	(201,660)	(621,257)	(822,917)	—	—
Operating results of Fund	$21,528,880	$16,894,251	$ 4,634,629	$74,072,160	$71,829,068	$ 6,877,721	$11,626,881

TRANSPORTATION REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Recoveries on Sale of Inventories
Schedule of Equipment Maintenance and Operating Expenses

AUDITOR'S REPORT

To the Minister of Transportation

I have examined the balance sheet of the Transportation Revolving Fund as at March 31, 1985 and the statements of operations and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

D W Rogers
F.C.A.
Auditor General

Edmonton, Alberta
July 19, 1985

TRANSPORTATION REVOLVING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Accounts receivable	$14,337,487	$23,806,078
Inventories (Note 3)	22,518,322	15,373,290
Land inventory	3,459,245	4,142,883
	40,315,054	43,322,251
Fixed:		
Rental equipment, at cost	80,783,024	81,230,730
Less: Accumulated depreciation	48,312,073	44,031,122
	32,470,951	37,199,608
	$72,786,005	$80,521,859
LIABILITIES AND SURPLUS		
Current:		
Accounts payable and accrued liabilities	$ 8,283,869	$ 3,263,412
Provincial Treasurer's advance	56,609,325	69,843,621
Surplus	7,892,811	7,414,826
	$72,786,005	$80,521,859

The accompanying notes are part
of these financial statements.

TRANSPORTATION REVOLVING FUND
STATEMENT OF OPERATIONS AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Equipment rentals	$32,782,317	$40,171,365
Gain on disposal of equipment	444,111	672,470
Recoveries on sale of inventories, Schedule 1	2,185,356	3,437,624
Shop labour services	897,770	915,267
	36,309,554	45,196,726
EXPENSES		
Maintenance and operating expenses, Schedule 2	22,399,356	24,784,771
Depreciation	8,380,582	8,161,580
General expenses	2,102,721	1,969,308
Unapplied labour expenses	1,528,697	664,473
Administration	1,059,448	1,012,812
Unapplied inventory expenses	360,765	(1,062,317)
	35,831,569	35,530,627
NET EARNINGS FOR THE YEAR	477,985	9,666,099
SURPLUS (DEFICIT) AT BEGINNING OF THE YEAR	7,414,826	(2,251,273)
SURPLUS AT END OF THE YEAR	$ 7,892,811	$ 7,414,826

TRANSPORTATION REVOLVING FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Source of Cash		
Provided from operations:		
Net earnings for the year	$ 477,985	$ 9,666,099
Items not affecting cash:		
Depreciation	8,380,582	8,161,580
Gain on disposal of equipment, net	(444,111)	(672,470)
	8,414,456	17,155,209
Decrease in inventories	—	1,500,234
Decrease in accounts receivable	9,468,591	—
Proceeds from equipment disposals	1,014,159	1,171,102
Proceeds from land disposals	3,444,466	11,927,525
Increase in accounts payable	5,020,457	—
	$27,362,129	$31,754,070
Use of Cash		
Decrease in Provincial Treasurer's advance	$13,234,296	$14,264,617
Increase in accounts receivable	—	5,401,453
Increase in inventories	7,145,032	—
Additions to equipment	4,221,973	5,571,555
Purchases of land	2,760,828	5,030,299
Decrease in accounts payable	—	1,486,146
	$27,362,129	$31,754,070

TRANSPORTATION REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 **Authority**

The Transportation Revolving Fund operates under the authority of the Department of Transportation Act, Chapter D-30, Revised Statutes of Alberta 1980.

Note 2 **Significant Accounting Policies**

(a) Basis of Accounting

The Transportation Revolving Fund records revenues and expenditures on the accrual basis.

The Revolving Fund is used to finance inventories of gravel and land to be used in government programmes by the Department of Transportation. All expenditures made by the Fund for gravel and land are recoverable from the Department.

(b) Inventories

Gravel inventory is valued at cost less billings to the Department.

Land inventory is valued at cost less recoveries from third party rentals and billings to the Department.

Other inventories are valued at cost. Portions of inventories of lumber and petroleum products are held by third parties.

(c) Depreciation

Equipment is depreciated on a straight-line basis with the exception of 3/4 ton trucks which are depreciated on the basis of kilometers used. The approximate useful life of major equipment categories is as follows:

Light trucks	4 years
Heavy trucks	6 or 7 years
Graders, tractors, loaders, trailers, asphalt plants and cranes	8 or 10 years

Note 3 **Inventories**

Inventories are summarized as follows:

	1985	1984
Parts and supplies	$10,612,951	$11,294,614
Gravel	8,846,832	1,039,684
Lumber	2,533,162	2,356,458
Petroleum products	370,960	359,677
Work in progress	154,417	322,857
	$22,518,322	$15,373,290

Note 4 **Administration Expenses**

Repair shops, warehouse facilities, head office accommodations, basic office equipment and furnishings and certain salaries and wages are provided by the Province of Alberta at no cost to the Fund, and accordingly are not reflected in these financial statements.

Not all of the above costs can be readily estimated. Those costs which can be reasonably estimated are summarized below.

Administrative salaries	$1,091,193
Apprenticeship labour	2,467,104
Computer services	197,266
Small tools	136,404
	$3,891,967

Note 5 **Comparative Figures**

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 6 **Approval of Financial Statements**

These financial statements were approved by management.

Schedule 1

TRANSPORTATION REVOLVING FUND
SCHEDULE OF RECOVERIES ON SALE OF INVENTORIES
FOR THE YEAR ENDED MARCH 31, 1985

	1985			1984
	Sales	Cost of Sales	Net	Net
Parts and supplies	$22,936,767	$20,787,732	$2,149,035	$2,558,100
Gravel	4,570,992	4,557,543	13,449	252,911
Land	3,424,466	3,424,466	—	593,304
Lumber	780,462	757,590	22,872	33,309
	$31,712,687	$29,527,331	$2,185,356	$3,437,624

Schedule 2

TRANSPORTATION REVOLVING FUND
SCHEDULE OF EQUIPMENT MAINTENANCE AND OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Labour	$ 7,865,757	$ 8,478,104
Parts	7,243,581	7,548,913
Diesel fuel	2,894,732	3,278,396
Gasoline	2,620,994	2,651,243
Tires	1,065,972	1,192,308
Lubrication	624,235	614,014
Blades	2,242	1,363,995
Miscellaneous	898,827	811,226
	23,216,340	25,938,199
Internal equipment rentals	816,984	1,153,428
	$22,399,356	$24,784,771

LAND PURCHASE FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Land Purchase Fund as at March 31, 1985 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 17, 1985

Statement A

LAND PURCHASE FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Cash	$ 9,918,995	$ 12,985,023
Accrued interest and accounts receivable	222,797	243,188
Land and buildings (Note 3)	226,233,770	191,256,443
	$236,375,562	$204,484,654
LIABILITIES AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 7,731,654	$ 2,839,873
Mortgage payable (Note 3)	280,000	280,000
Payable to the General Revenue Fund:		
Current account	89,958	33,674
Advances	223,000,000	197,000,000
	231,101,612	200,153,547
Retained earnings, Statement B	5,273,950	4,331,107
	$236,375,562	$204,484,654

The accompanying notes are part
of these financial statements.

Statement B

LAND PURCHASE FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Rental income	$ 852,038	$ 803,933
Rental expense and mortgage interest	359,913	413,951
Net rental income	492,125	389,982
Interest received on transfer of land to the General Revenue Fund	450,618	2,341,090
Other	100	34,533
Net income	942,843	2,765,605
Retained earnings at beginning of year	4,331,107	1,565,502
Retained earnings at end of year	$5,273,950	$4,331,107

Statement C

LAND PURCHASE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Operating transactions:		
Net income	$ 942,843	$ 2,765,605
Increase (decrease) in payables	4,948,065	(1,126,472)
Decrease in receivables	20,391	57,699
Reimbursement from the General Revenue Fund of cost of land transferred thereto	851,237	4,036,503
Acquisitions of land	(35,828,564)	(10,542,183)
Cash required for operating transactions	(29,066,028)	(4,808,848)
Financing transactions:		
Advances from the General Revenue Fund	26,000,000	—
Cash provided by financing transactions	26,000,000	—
Decrease in cash	(3,066,028)	(4,808,848)
Cash at beginning of year	12,985,023	17,793,871
Cash at end of year	$ 9,918,995	$ 12,985,023

LAND PURCHASE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Land Purchase Fund operates under the authority of the Government Land Purchases Act, Chapter G-8, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

Land and buildings

Land and buildings are held pending future use by the Province and are carried at their cost to the Fund less any proceeds of sundry disposals. On future use, a reimbursement by a transfer to the Fund from the General Revenue Fund of an amount which includes the cost of each acquisition is authorized by the Act and therefore no depreciation of buildings is provided.

Note 3 Mortgage Payable

Land costing $481,785 is pledged as security for a mortgage bearing interest at 12 1/2% per annum and maturing on June 1, 1986 with interest payable on June 1 of each year until 1986 and the principal of $280,000 payable on June 1, 1986.

Note 4 Interest Income

Interest income earned on cash deposits is credited directly to the General Revenue Fund and is not reflected in these financial statements.

Note 5 Administration Costs

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 6 Contingencies

Claims pending in respect of additional compensation for land acquired under expropriation proceedings amounted to $5,688,000 (1984 $Nil). The actual liability, if any, cannot be determined until expropriation proceedings are completed.

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

TREASURY REVOLVING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
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AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Treasury Revolving Fund as at March 31, 1985 and the statement of revenue and expenditure for the period from May 31, 1984 to March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

F.C.A.
Auditor General

Edmonton, Alberta
August 26, 1985

Statement A

TREASURY REVOLVING FUND
BALANCE SHEET
MARCH 31, 1985

ASSETS

Current:	
Accounts receivable (Note 3)	$141,268
Fixed:	
Fixed assets, at cost (Note 4)	13,231
Less: Accumulated depreciation	612
	12,619
	$153,887

LIABILITIES

Liabilities:	
Accounts payable	$ 21,399
Advances from the General Revenue Fund	132,488
	$153,887

The accompanying notes are part of these financial statements.

Statement B

TREASURY REVOLVING FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE PERIOD FROM MAY 31, 1984 TO MARCH 31, 1985

Service revenue	$1,609,243
Expenditure:	
Insurance and other services	$1,305,937
Salaries, wages and benefits	283,735
Travel, freight, postage and telephone	8,653
Materials and supplies	6,014
Bank charges	4,292
Depreciation	612
	$1,609,243

TREASURY REVOLVING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Treasury Revolving Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. Section 18.1 of the Act which authorizes the establishment of the Fund came into force on May 31, 1984. The Fund commenced activities on July 1, 1984.

Note 2 Significant Accounting Policies and Reporting Practices

Depreciation

Fixed assets are depreciated on a straight line basis over the estimated useful life of the assets. The estimated useful life for each fixed asset category is as follows:

Computer hardware and software	3 years
Office equipment	5 years

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

Alberta Municipal Financing Corporation	$ 84,870
General Revenue Fund	34,630
Alberta Government Telephones Commission	21,001
Other	767
	$141,268

Note 4 Fixed Assets

Fixed assets are summarized as follows:

	Cost	Accumulated Depreciation	Net Book Value
Computer hardware and software	$12,388	$499	$11,889
Office equipment	843	113	730
	$13,231	$612	$12,619

Note 5 Segmented Information

Segmented information on service revenue is as follows:

Insurance	$1,253,167
Securities administration	176,702
Corporate management	179,374
	$1,609,243

Note 6 Administration Costs

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

GAS ALBERTA OPERATING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operations and Surplus (Deficit)
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of
Utilities and Telecommunications

I have examined the balance sheet of the Gas Alberta Operating Fund as at March 31, 1985 and the statement of operations and surplus (deficit) for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 21, 1985

GAS ALBERTA OPERATING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Operating:		
Current:		
Cash	$ 4,303,811	$ 4,518,278
Accounts receivable	12,322,051	10,048,471
Natural gas rebates receivable (Note 3)	3,155,449	1,924,835
	19,781,311	16,491,584
Trust:		
Cash	176,385	253,350
	$19,957,696	$16,744,934
LIABILITIES AND SURPLUS (DEFICIT)		
Operating:		
Current:		
Accounts payable	$ 7,963,768	$ 6,105,840
Provincial Treasurer's advance	12,022,000	10,322,000
Surplus (deficit)	(204,457)	63,744
	19,781,311	16,491,584
Trust:		
Amounts due to rural gas co-operative associations	176,385	253,350
	$19,957,696	$16,744,934

The accompanying notes are part
of these financial statements.

GAS ALBERTA OPERATING FUND
STATEMENT OF OPERATIONS AND SURPLUS (DEFICIT)
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Sale of natural gas	$33,091,815	$26,595,693
Billing services revenue	204,589	160,366
Interest	10,038	9,995
	33,306,442	26,766,054
EXPENDITURE		
Purchase of natural gas	35,331,657	29,218,781
Less: Natural gas rebates (Note 3)	5,731,092	4,971,375
	29,600,565	24,247,406
Pipeline operators' charges	4,500,661	3,681,741
Well operators' charges	91,117	81,644
	34,192,343	28,010,791
Operating deficit for the year	(885,901)	(1,244,737)
Contribution by the Province of Alberta, Department of Utilities and Telecommunications	617,700	1,577,077
Surplus (deficit) for the year	(268,201)	332,340
Surplus (deficit) at beginning of year	63,744	(268,596)
Surplus (deficit) at end of year	$ (204,457)	$ 63,744

GAS ALBERTA OPERATING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Gas Alberta Operating Fund operates under the authority of the Rural Gas Act, Chapter R-19, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) Trust

The Fund operates a retail billing system to provide billing services to certain rural gas co-operative associations. These transactions are excluded from the Statement of Operations but the cash held and amounts payable by the Fund are disclosed as trust amounts in the balance sheet.

(b) Administration expenses

Accommodation, basic office furniture, administration salaries and other administration expenses are provided by the Province of Alberta at no cost and accordingly are not reflected in these financial statements.

(c) Interest

Interest earned on cash balances is credited to the General Revenue Fund of the Province of Alberta, and accordingly is not reflected in these financial statements.

(d) Allowance for doubtful accounts

The Fund provides for specific losses on accounts receivable, as well as providing a general allowance for possible losses.

(e) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Natural Gas Rebates

Natural gas rebates are receivable under the terms of the Natural Gas Rebates Act, Chapter N-5, Revised Statutes of Alberta 1980 and the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980. The gross cost of natural gas purchases is reduced by the following rebates:

	1985	1984
Province of Alberta, Department of Utilities and Telecommunications	$5,519,879	$4,680,232
Alberta Petroleum Marketing Commission	211,213	291,143
	$5,731,092	$4,971,375

Note 4 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by Management.

SECTION 4

1984-85
PUBLIC ACCOUNTS

REGULATED FUNDS - FINANCIAL STATEMENTS

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REGULATED FUNDS - FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Introduction:

Section 1(1)(s) of the Financial Administration Act defines a regulated fund as "a fund containing public money except public money

(i) forming part of the General Revenue Fund,
(ii) received by a revenue officer for deposit in the General Revenue Fund that has not been deposited in the General Revenue Fund,
(iii) owned or held by a Provincial agency, or
(iv) invested under the authority of a Heritage Fund vote in an investment that, when made, forms part of the Capital Projects Division of the Alberta Heritage Savings Trust Fund, but does not include a revolving fund or the Treasury Branches Deposits Fund"

Regulated funds are comprised of public money that is not part of the General Revenue Fund because of its special disposition by the Legislature, or public money that has been paid out of the General Revenue Fund into a designated fund by authority of an Act of the Legislature or a supply vote.

That part of a regulated fund that is made up of payments under a supply vote, that is not charged with a liability at the fiscal year end, lapses and is returned to the General Revenue Fund.

Trust funds are included in the definition of regulated funds but, because they represent funds over which the Legislature has no power of appropriation, they are not included in the consolidated financial statements of the Province; they are shown separately in Section 8 - Trust Funds.

Regulated funds exclusive of trust funds are included in the consolidated financial statements of the Province, after adjustment of the accounts to the same basis of accounting as used for the General Revenue Fund.

LOAN FUNDS
SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Summary Statement of Assets and Liabilities
Summary Statement of Transactions
Notes to the Summary Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the summary statement of assets and liabilities of the Loan Funds as at March 31, 1985 and the summary statement of transactions for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these summary financial statements present fairly the financial position of the Loan Funds as at March 31, 1985 and their transactions for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
November 20, 1985

Statement A

LOAN FUNDS
SUMMARY STATEMENT OF ASSETS AND LIABILITIES
MARCH 31, 1985

	Homestead Lease Loan Fund	Municipal Loans Revolving Fund	Rural Electrification Revolving Fund	Students Loan Fund	Total	
					1985	1984
ASSETS						
Cash	$ 2,375	$ —	$ 1,050,826	$ 28,195	$ 1,081,396	$ 1,235,725
Accounts receivable	—	—	—	1,400	1,400	2,816
Loans receivable (Note 3)	5,615	—	46,957,265	296,977	47,259,857	45,844,877
Accrued interest (Note 3)	2,981	—	381,232	118,073	502,286	517,545
	$ 10,971	$ —	$48,389,323	$ 444,645	$48,844,939	$47,600,963
LIABILITIES						
Accounts payable	$ —	$ —	$ —	$ —	$ —	$ 1,490
Payable to the General Revenue Fund:						
Current account	2,981	—	454,347	155,339	612,667	647,973
Advances	7,990	—	47,934,976	289,306	48,232,272	46,951,500
	$ 10,971	$ —	$48,389,323	$ 444,645	$48,844,939	$47,600,963

The accompanying notes are part of these summary financial statements.

Statement B

LOAN FUNDS
SUMMARY STATEMENT OF TRANSACTIONS
FOR THE YEAR ENDED MARCH 31, 1985

	Homestead Lease Loan Fund	Municipal Loans Revolving Fund	Rural Electrification Revolving Fund	Students Loan Fund	Total	
					1985	1984
RECEIPTS:						
Loan principal repayments	$ 375	$ 181,284	$3,717,153	$ 18,191	$3,917,003	$4,768,158
Advances from the General Revenue Fund	—	—	1,500,000	—	1,500,000	2,500,000
Loan interest	—	6,345	947,869	6,749	960,963	949,039
Funds collected for distribution to members	—	—	27,696	—	27,696	126,798
Interest on deposits (Note 4)	—	—	—	2,318	2,318	1,971
	375	187,629	6,192,718	27,258	6,407,980	8,345,966
DISBURSEMENTS:						
Loans	—	—	5,341,230	—	5,341,230	6,737,788
Interest transferred to the General Revenue Fund	—	6,345	964,438	12,926	983,709	932,843
Repayment of advances to the General Revenue Fund	—	181,284	—	27,248	208,532	838,378
Funds distributed to members	—	—	28,838	—	28,838	220,098
	—	187,629	6,334,506	40,174	6,562,309	8,729,107
Net receipts (disbursements)	375	—	(141,788)	(12,916)	(154,329)	(383,141)
Cash at beginning of year	2,000	—	1,192,614	41,111	1,235,725	1,618,866
Cash at end of year	$ 2,375	$ —	$1,050,826	$ 28,195	$1,081,396	$1,235,725

LOAN FUNDS
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authorities

The authority for operating each of the Loan Funds is as follows:

(a) Homestead Lease Loan Fund - the Homestead Lease Loan Act, Chapter H-9, Revised Statutes of Alberta 1980.

(b) Municipal Loans Revolving Fund - The Municipal Capital Expenditure Loans Act, Chapter 213, Revised Statutes of Alberta 1955. This Act was repealed by the Municipal Capital Expenditure Loans Repeal Act which received Royal Assent on June 5, 1985.

(c) Rural Electrification Revolving Fund - the Rural Electrification Revolving Fund Act, Chapter R-18, Revised Statutes of Alberta 1980, as amended.

(d) Students Loan Fund - the Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Income and expenditure of the Funds are accounted for as follows:

(i) all interest earned on the deposits of and on the loans made by the Funds is transferred to the General Revenue Fund.

(ii) the Funds are not charged with the administration expenses incurred in their operation as these expenses are reflected in the programme costs of the Departments that administer the Funds.

(iii) bad debts are charged to the General Revenue Fund and are reflected in the summary statement of assets and liabilities by reducing the advances from the General Revenue Fund.

(b) When the authority for operating the Loan Funds does not designate the interest earned by the Funds to them, in accordance with the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, the interest earned by these Funds is credited directly to the General Revenue Fund and is not reflected in these summary financial statements.

Note 3 Allowance for Doubtful Amounts

As bad debts are charged to the General Revenue Fund the following amounts, although considered uncollectable, are included in the reported figures on the summary statement of assets and liabilities:

	1985		1984	
	Rural Electrification Revolving Fund	Students Loan Fund	Rural Electrification Revolving Fund	Students Loan Fund
Loans receivable	$ 52,935	$296,977	$ 25,265	$323,404
Accrued interest	—	118,073	—	117,436
	$ 52,935	$415,050	$ 25,265	$440,840

Note 4 Interest

Interest earned on deposits of the following Funds has been credited directly to the General Revenue Fund and is not reflected in these summary financial statements:

	1985	1984
Rural Electrification Revolving Fund	$101,342	$ —
Municipal Loans Revolving Fund	4,239	3,764
Homestead Lease Loan Fund	234	34,408
	$105,815	$ 38,172

Cash and deposits of the Rural Electrification Revolving Fund were pooled with cash and deposits of the General Revenue Fund prior to May 5, 1984. The amount of interest earned on deposits of this Loan Fund prior to May 5, 1984 cannot be determined.

Note 5 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 6 Approval of Summary Financial Statements

These summary financial statements were approved by management.

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Agriculture

I have examined the balance sheet of The Horned Cattle Purchases Act Trust Account as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 25, 1985

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Deposits in trust (Note 2)	$1,287,020	$1,462,400
LIABILITIES AND UNEXPENDED FUNDS		
Unexpended funds	$1,287,020	$1,462,400

The accompanying notes are part
of these financial statements.

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Interest and sundry	$ 150,448	$ 148,072
EXPENDITURE		
Grants:		
Stockmen's Memorial Foundation	100,000	100,000
The University of Alberta - Department of Animal Science	100,000	90,000
Olds College	25,000	—
	225,000	190,000
Cattle market information service, Alberta Cattle Commission	100,828	105,000
	325,828	295,000
Excess of expenditure over revenue	175,380	146,928
Unexpended funds at beginning of year	1,462,400	1,609,328
Unexpended funds at end of year	$1,287,020	$1,462,400

THE HORNED CATTLE PURCHASES ACT TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Horned Cattle Purchases Act Trust Account operates under the authority of the Horned Cattle Purchases Act, Chapter H-10, Revised Statutes of Alberta 1980.

Note 2 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 3 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 4 Commitments

As at March 31, 1985 the Trust Account had a commitment of $92,000 for the purchase of equipment for the Animal Health Division of the Department of Agriculture.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

SCHOOL FOUNDATION PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Education

I have examined the balance sheet of the School Foundation Program Fund as at March 31, 1985 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
November 22, 1985

SCHOOL FOUNDATION PROGRAM FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 93,950	$1,788,493
LIABILITIES		
Current:		
Grants payable	$ 93,360	$ 291,305
Due to the Province of Alberta	590	1,497,188
	$ 93,950	$1,788,493

The accompanying notes are part
of these financial statements.

SCHOOL FOUNDATION PROGRAM FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Contributions from the Province of Alberta, Department of Education	$832,435,600	$801,700,000
Contributions from municipalities on equalized assessment	153,075,211	154,977,245
	985,510,811	956,677,245
EXPENDITURE		
Grants to school authorities, in respect of years ended:		
December 31, 1985	239,909,919	—
December 31, 1984	742,472,317	229,623,779
December 31, 1983 and prior	3,127,985	725,556,278
	985,510,221	955,180,057
Excess of revenue over expenditure	590	1,497,188
Remittances to the Province of Alberta	590	1,497,188
	$ —	$ —

SCHOOL FOUNDATION PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The School Foundation Program Fund operates under the authority of the School Act, Chapter S-3, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Grants to school authorities

Grants to school authorities are paid in monthly instalments on a calendar year basis. Grant payments in respect of the current calendar year are estimates based on claims submitted for the preceding calendar year.

(b) Administration expenses

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been paid by the Province of Alberta and are not reflected in these financial statements.

(c) Changes in financial position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 4 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Energy and
Natural Resources

I have examined the balance sheet of the Alberta Petroleum Incentives Program Fund as at March 31, 1985 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 27, 1985

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 7,513,448	$ 7,420,746
Incentive grant overpayments receivable, including accrued interest (less allowance for doubtful accounts of $6,882,093; 1984 $2,082,282)	9,875,191	4,738,792
Fees receivable	138	—
Due from the General Revenue Fund	266,940,304	197,470,195
	$284,329,081	$209,629,733
LIABILITIES		
Current:		
Incentive grants and interest payable	$284,329,081	$209,628,933
Deferred revenue	—	800
	$284,329,081	$209,629,733

The accompanying notes are part
of these financial statements.

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Transfer of non-renewable resource revenue from the General Revenue Fund	$437,496,632	$369,695,914
Interest income	5,605,113	2,673,826
Fees for advance rulings	738	10,875
	443,102,483	372,380,615
EXPENDITURE		
Incentive grants:		
Exploration	199,726,278	202,245,384
Development	104,815,626	81,074,572
Geophysical	68,023,748	49,471,478
Unit agreement	12,731,845	4,385,797
Asset cost	7,205,049	2,933,432
Drilling contribution, internal overheads and overhead allowance	37,773,603	21,901,115
	430,276,149	362,011,778
Administration and other expenses (Note 3)	8,026,523	8,286,555
Provision for doubtful accounts	4,799,811	2,082,282
	443,102,483	372,380,615
	$ —	$ —

ALBERTA PETROLEUM INCENTIVES PROGRAM FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Petroleum Incentives Program Fund operates under the authority of the Petroleum Incentives Program Act, Chapter P-4.1, Statutes of Alberta 1981.

Note 2 Significant Accounting Policies and Reporting Practices

Incentive grants

Incentive grant applications received prior to June 30 in respect of expenditures made by industry to the fiscal year end of the Fund are recorded as expenditures of that fiscal year.

Applications approved by March 31 are recorded at the amount of the grant paid, after giving effect to an adjustment for certain grants which were not subject to full assessment procedures. Those applications received but not approved by March 31 and applications received between April 1 and June 30 are recorded at 91.4% (1984 - 94.9%) of the application amount to allow for adjustments which are normally required.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration and Other Expenses

Administration and other expenses are charged to the Fund pursuant to section 3(8) of the Act. Costs incurred during the year ended March 31, 1985 by the General Revenue Fund in connection with the administration of the Fund are summarized below:

	1985	1984
Salaries, wages and payments to contract employees	$4,212,248	$4,274,009
Professional, technical and labour services	1,747,406	1,740,564
Data processing services	860,712	1,043,058
Employee benefits	420,031	409,214
Equipment purchases	307,871	221,725
Materials and supplies	229,359	233,470
Repairs and maintenance	93,079	46,771
Rentals	58,683	151,509
Allowances and supplementary benefits	39,136	32,052
Travel expenses	30,559	59,552
Telephone and communications	11,821	12,474
Freight and postage	7,181	4,158
Advertising	4,723	54,767
Hospitality	3,114	3,223
Other purchased services	600	9
	$8,026,523	$8,286,555

Note 4 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

FOREST DEVELOPMENT RESEARCH TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Council of the Forest Development
Research Trust Fund

I have examined the balance sheet of the Forest Development Research Trust Fund as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 17, 1985

FOREST DEVELOPMENT RESEARCH TRUST FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$191,572	$220,498
LIABILITIES		
Current:		
Research grants payable	$ 64,871	$ 76,336
Accounts payable	575	575
Unexpended funds	126,126	143,587
	$191,572	$220,498

The accompanying notes are part
of these financial statements.

FOREST DEVELOPMENT RESEARCH TRUST FUND
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Contributions by the Province of Alberta (Note 3)	$100,000	$100,000
Interest	22,812	22,368
Donations	—	115
	122,812	122,483
EXPENDITURE		
Research grants	139,698	190,693
Council members' fees and expenses	575	575
	140,273	191,268
Excess of expenditure over revenue	17,461	68,785
Unexpended funds at beginning of year	143,587	212,372
Unexpended funds at end of year	$126,126	$143,587

FOREST DEVELOPMENT RESEARCH TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Forest Development Research Trust Fund operates under the authority of the Forest Development Research Trust Fund Act, Chapter F-13, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Administration Expenses

Salaries, accommodation, and other overhead costs incurred in the administration of the Fund have been paid by the Province of Alberta and are not reflected in these financial statements.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Contributions by the Province of Alberta

The Department of Energy and Natural Resources provides contributions annually for research and council members' expenditure incurred by the Fund. Where expenditure is less than the contributions in any given year, the balance is repayable to the General Revenue Fund of the Province.

Note 4 Commitments

As at March 31, 1985, the Fund had research grant commitments totalling $136,869 (1984 $140,435).

Note 5 Approval of Financial Statements

These financial statements were approved by management.

HEALTH CARE INSURANCE FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Hospitals and
Medical Care

I have examined the balance sheet of the Health Care Insurance Fund as at March 31, 1985 and the statement of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
December 4, 1985

HEALTH CARE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 82,173,372	$ 81,588,723
Accounts receivable (Note 3)	19,769,790	23,059,714
	$101,943,162	$104,648,437
LIABILITIES		
Current:		
Bank indebtedness	$ 4,665,990	$ 4,021,930
Accounts payable	5,112,164	1,956,241
Unexpended funds due to the Province of Alberta	6,245,249	18,325,780
Premiums received in advance	2,188,759	2,440,486
Estimated liability for unprocessed and unpresented claims (Note 4)	83,731,000	77,904,000
	$101,943,162	$104,648,437

The accompanying notes are part of
these financial statements.

HEALTH CARE INSURANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Premiums earned, net	$207,373,112	$201,448,941
Government of Canada contributions (Note 5)	114,880,568	87,701,000
Interest	10,135,319	2,739,370
	332,388,999	291,889,311
Expenditure:		
Basic health services:		
Medical	508,408,946	483,111,057
Chiropractic	20,587,463	20,306,195
Optometric	8,593,088	8,283,071
Podiatric	2,877,093	2,778,850
Oral surgery	11,268,422	9,000,207
Physiotherapy	12,032,082	9,643,205
	563,767,094	533,122,585
Optional health services, Alberta Blue Cross Plan	74,416,031	64,058,926
Extended health benefits	26,351,128	24,270,780
Out of province hospital costs	18,092,372	16,314,240
Location incentives	2,013,740	—
Continuing medical education fund contributions	1,560,385	—
	686,200,750	637,766,531
Excess of expenditure over revenue for the year	353,811,751	345,877,220
Deduct:		
Contributions by the Province of Alberta	353,811,751	345,877,220
	$ —	$ —

HEALTH CARE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Funds were provided from:		
Contributions by the Province of Alberta	$360,057,000	$372,091,531
Recoverable payments:		
Reimbursements from Workers' Compensation Board	12,234,054	52,255,529
Hospital costs, reciprocal agreements	33,979,060	25,306,579
Social Services and Community Health sessional payments	4,442,279	4,532,197
Decrease in premiums receivable and other accounts receivable	657,632	58,168
Increase (decrease) in accounts payable	3,155,923	(3,682,071)
Increase (decrease) in premiums received in advance	(251,727)	353,831
Increase in estimated liability for unprocessed and unpresented claims	5,827,000	1,063,118
	420,101,221	451,978,882
Funds were applied to:		
Net expenditure of the Fund	353,811,751	345,877,220
Payments made on behalf of:		
Workers' Compensation Board	10,765,545	28,117,682
Reciprocal agreements	32,325,211	27,004,871
Social Services and Community Health	4,932,345	4,741,173
Reimbursement of unexpended funds to the Province of Alberta	18,325,780	—
	420,160,632	405,740,946
Increase (decrease) in funds	(59,411)	46,237,936
Funds at beginning of year	77,566,793	31,328,857
Funds at end of year	$ 77,507,382	$ 77,566,793
Represented by:		
Cash	$ 82,173,372	$ 81,588,723
Bank indebtedness	(4,665,990)	(4,021,930)
	$ 77,507,382	$ 77,566,793

HEALTH CARE INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Health Care Insurance Fund operates under the authority of the Alberta Health Care Insurance Act, Chapter A-24, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Government of Canada Contributions

Government of Canada contributions are received pursuant to provisions of the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act, 1977 (Canada) and are subject to adjustment. Due to the unavailability of information regarding adjustments to previous years' contributions, or to the current year's contributions, this source of revenue is reported on the basis of information received from the Government of Canada in the year. Adjustments will be reported in the year notification thereof is received.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1985	1984
Workers' Compensation Board payments	$ 993,377	$ 2,461,886
Premiums, less allowance for uncollectible accounts and adjustments	14,643,233	15,343,442
Hospital costs, reciprocal agreements	2,114,875	3,768,724
Social Services and Community Health sessional payments	1,914,640	1,424,574
Other	103,665	61,088
	$19,769,790	$23,059,714

Note 4 Estimated Liability for Unprocessed and Unpresented Claims

The estimated liability for unprocessed and unpresented claims consists of the following:

	1985	1984
Basic health services	$61,954,000	$60,528,000
Optional health services, Alberta Blue Cross Plan	10,470,000	8,400,000
Extended health benefits	4,454,000	3,456,000
Out of province hospital costs	5,671,000	5,520,000
Location incentives	1,182,000	—
	$83,731,000	$77,904,000

The above amounts pertaining to basic health services, extended health benefits and out of province hospital costs consist of actual payments during April, May and June for service dates prior to April 1 together with an estimated additional liability based on historical information about the relationships between service and payment dates. The amounts pertaining to optional health services, Alberta Blue Cross Plan have been determined from information provided by the Plan. The amount for location incentives is based on claim submissions for the 1983 program year as submissions for the 1984 program year are not due until December 31, 1985.

Note 5 Government of Canada Contributions

Government of Canada contributions consist of the following:

	1985	1984
Contributions pertaining to the current fiscal year	$ 99,467,312	$ 86,725,000
Contributions pertaining to previous fiscal years	15,413,256	976,000
	$114,880,568	$ 87,701,000

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA PLANNING FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Equity
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Planning Board

I have examined the balance sheet of the Alberta Planning Fund as at March 31, 1985 and the statement of revenue, expenditure and fund equity for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
August 19, 1985

ALBERTA PLANNING FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Cash	$3,693,690	$3,055,149
Requisitions receivable	—	504
	$3,693,690	$3,055,653
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 88,361	$ 111,954
Fund equity	3,605,329	2,943,699
	$3,693,690	$3,055,653

The accompanying notes are part
of these financial statements.

ALBERTA PLANNING FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Requisitions from municipalities on equalized assessments	$ 4,051,262	$ 3,990,007
Contributions from the Province of Alberta, Department of Municipal Affairs	6,932,438	6,932,438
Interest	443,112	317,206
	11,426,812	11,239,651
EXPENDITURE		
Contributions to Regional Planning Commissions:		
General operating costs	10,633,509	9,056,902
Special projects and studies	131,673	521,703
	10,765,182	9,578,605
Excess of revenue over expenditure	661,630	1,661,046
Fund equity at beginning of year	2,943,699	1,282,653
Fund equity at end of year	$ 3,605,329	$ 2,943,699

ALBERTA PLANNING FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Planning Fund operates under the authority of the Planning Act, Chapter P-9, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Contributions to Regional Planning Commissions

Grants towards general operating costs are recorded as expenditures of the fiscal year in which they are paid. Special projects and studies includes all costs incurred by the Regional Planning Commissions at the balance sheet date.

Changes in Financial Position

A statement of changes in financial position is not provided as information about the Fund's activity and its effect on the Fund's cash resources is readily apparent from the other financial statements.

Note 3 Expenditure

Salaries, accommodation and other overhead costs incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Approval of Financial Statements

These financial statements have been approved by management.

MOTOR VEHICLE ACCIDENT CLAIMS FUND
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Statement of Receipts and Payments
Notes to the Financial Statement

AUDITOR'S REPORT

To the Solicitor General

I have examined the statement of receipts and payments of the Motor Vehicle Accident Claims Fund for the year ended March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents the balance of deposits in trust of the Fund as at March 31, 1985 and the receipts collected and payments made for the year then ended on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
December 12, 1985

MOTOR VEHICLE ACCIDENT CLAIMS FUND
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Receipts:		
Fees (Note 2)	$ 6,090,866	$14,096,368
Interest	2,768,458	2,017,752
Recoveries (Note 3)	558,371	654,462
Sale of abandoned vehicles	111,758	113,218
	9,529,453	16,881,800
Payments:		
Personal injury	2,997,629	3,704,741
Property damage	1,168,993	1,256,172
Hospitals, medical and ambulance costs	246,081	265,022
Taxed court costs	236,720	220,951
Abandoned vehicles	123,695	175,972
Agents' fees	90,066	134,617
Appraisal fees	76,545	74,749
Court reporting fees	22,916	15,284
Credit reports and investigation fees	19,112	18,354
Miscellaneous	3,366	7,072
	4,985,123	5,872,934
Excess of receipts over payments	4,544,330	11,008,866
Cash at beginning of year	22,457,583	11,448,717
Cash at end of year	$27,001,913	$22,457,583

The accompanying notes are part
of this financial statement.

MOTOR VEHICLE ACCIDENT CLAIMS FUND
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Authority

The Motor Vehicle Accident Claims Fund operates under the authority of the Motor Vehicle Accident Claims Act, Chapter M-21, Revised Statutes of Alberta 1980.

Note 2 Fees

Fees consist of the annual charge levied and received pursuant to section 3 of the Act for motor vehicles registered in the Province of Alberta.

Effective October 1, 1983 the Department of the Solicitor General implemented the staggered vehicle registration renewal program. Vehicle registrations which were previously renewed at one time during the year are now divided into twelve groups with different renewal months. As a result of this change the fees collected in the previous year include approximately $4.2 million related to the current year.

Note 3 Recoveries

Recoveries consist of amounts collected from uninsured drivers and owners on whose behalf amounts have been paid from the Fund.

Note 4 Administration Expenses

Salaries, accommodation and other overhead costs incurred in the administration of this Fund have been paid by the Province of Alberta and are not reflected in this financial statement.

Note 5 Approval of Financial Statement

This financial statement was approved by management.

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Foundation for Medical Research Endowment Fund as at March 31, 1985 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 13, 1985

Statement A

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Cash (Note 3)	$ 30,631,675	$ 15,617,814
Accrued interest and accounts receivable	12,113,947	13,315,355
Investments, Schedule 1	389,799,738	385,704,539
	$432,545,360	$414,637,708
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ —	$ 87,678
Endowment (Note 5)	300,000,000	300,000,000
Retained earnings, Statement B (Note 5)	132,545,360	114,550,030
	$432,545,360	$414,637,708

The accompanying notes are part
of these financial statements.

Statement B

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Investment income	$ 48,350,588	$ 45,758,624
Net gains on disposals of equities and short-term money market securities	2,600,282	1,316,491
Amortization of deferred realized gains and losses on investments	444,460	720,801
Write-down of investments	(1,400,000)	(686,328)
Net income (Note 4)	49,995,330	47,109,588
Retained earnings at beginning of year	114,550,030	98,440,442
	164,545,360	145,550,030
Transfer to the Alberta Heritage Foundation for Medical Research	32,000,000	31,000,000
Retained earnings at end of year	$132,545,360	$114,550,030

Statement C

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Operating transactions:		
Net income	$ 49,995,330	$ 47,109,588
Non-cash items:		
Amortization of discount/premium on investments, net	(3,615,712)	1,424,500
Amortization of deferred realized gains and losses on investments	(444,460)	(720,801)
Net gains on disposals of equities and short-term money market securities	(2,600,282)	(1,316,491)
Write-down of investments	1,400,000	686,328
Decrease in receivables	1,201,408	311,477
Decrease in payables	(87,678)	(72,054)
Cash provided by operating transactions	45,848,606	47,422,547
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	157,791,542	178,038,834
Investments	(157,399,230)	(234,068,123)
Deferred realized gains and losses on investments	772,943	2,769,521
Cash provided by (applied to) investing transactions	1,165,255	(53,259,768)
Transfer to the Alberta Heritage Foundation for Medical Research	(32,000,000)	(31,000,000)
Increase (decrease) in cash	15,013,861	(36,837,221)
Cash at beginning of year	15,617,814	52,455,035
Cash at end of year	$ 30,631,675	$ 15,617,814

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Heritage Foundation for Medical Research Endowment Fund operates under the authority of the Alberta Heritage Foundation for Medical Research Act, Chapter A-26, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at cost (see Schedule 1 Note (d)). Cost of real estate comprises the par value of the debentures less partial redemptions.

Rental income less expenses, including depreciation of buildings, is included in the determination of investment income of the Fund as participating interest received or accrued on the debentures. (See Schedule 1 Note (d)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except unrealized exchange gains or losses relating to hedged monetary assets which are deferred.

Amounts deferred are included in accounts payable.

Note 3 Cash

	1985	1984
Deposit in the Consolidated Cash Investment Trust Fund	$30,327,509	$14,632,599
U.S. dollar bank accounts	304,166	985,215
	$30,631,675	$15,617,814

Note 4 Segmented Information

Segmented information on net income is as follows:

	1985	1984
Cash	$ 1,919,689	$ 3,403,605
Bonds	26,243,987	23,847,742
Money market securities	8,283,647	12,379,556
Bond coupons and residuals	8,578,828	3,236,658
Mortgages	700,418	1,721,053
Common and preferred shares, warrants and pooled equity trust units	4,262,521	2,520,974
Real estate	6,240	—
	$49,995,330	$47,109,588

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on March 31, 1980. The Alberta Heritage Foundation for Medical Research Act provides that money required by the Foundation for the furtherance of its objects shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE FOUNDATION FOR MEDICAL RESEARCH ENDOWMENT FUND
INVESTMENTS
MARCH 31, 1985

	1985			1984	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$183,025,000	$192,001,079	$208,401,700	$180,417,058	$184,161,900
Provincial, direct and guaranteed (a)	19,393,000	19,145,119	19,569,200	29,707,492	28,893,600
Corporate	11,765,000	12,312,296	12,585,394	7,621,320	7,828,800
Corporate, convertible	2,897,188	2,968,894	3,095,800	2,805,872	2,878,200
Mid-term money market securities:					
Promissory notes	28,500,000	28,517,265	28,620,600	47,854,963	48,260,500
Certificates of deposit	7,000,000	7,000,000	7,218,000	20,981,652	20,920,600
Mortgages, participating	14,724,293	14,496,303	16,870,074	19,667,928	21,226,276
Bond coupons and residuals:					
Government of Canada, direct		68,557,985	67,141,300	36,063,520	33,276,100
Deferred unamortized realized gains and losses		(3,799,085)	—	(3,470,602)	—
		341,199,856	363,502,068	341,649,203	347,445,976
Short-term money market securities (b):					
Bankers' acceptances		1,720,807	1,720,807	—	—
Promissory note		986,888	986,888	—	—
Treasury bills:					
Government of Canada		964,770	964,770	5,178,695	5,178,695
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		40,184,683	50,267,949	37,495,808	42,494,400
Unquoted securities (c)		1,480,831	1,386,959	1,380,833	1,380,833
Real estate (d)		3,261,903	3,261,903	—	—
Total investments		$389,799,738	$422,091,344	$385,704,539	$396,499,904

(a) Contains no Province of Alberta direct or guaranteed issues.

(b) The market value of short-term money market securities is estimated to approximate cost.

(c) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(d) Real estate is held through an intermediate company as a result of foreclosures of mortgages transferred from the Fund to the intermediate company. Upon foreclosure and in settlement of the debt arising on the mortgage transfer, the intermediate company has issued participating debentures at par, secured by a charge on the real estate, for an amount equivalent to the written down mortgage cost. The rental income less expenses including depreciation is distributed to the Fund as participating interest on the debentures. Funds thus arising out of the annual depreciation provided in the intermediate company are fully applied in partial redemption of the debentures.

ALBERTA HERITAGE SAVINGS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income, Retained Earnings, Transfers and Fund Equity
Statement of Changes in Financial Position
Capital Projects Division, Statement of Amounts Expended
Notes to the Financial Statements
Schedule of Marketable Securities
Schedule of Canada Investment Division Investments
Schedule of Alberta Investment Division Investments
Schedule of Energy Investment Division Investments
Schedule of Commercial Investment Division Investments
Schedule of Capital Projects Division Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Savings Trust Fund as at March 31, 1985 and the statements of income, retained earnings, transfers and fund equity, changes in financial position and Capital Projects Division amounts expended for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Fund as at March 31, 1985 and the results of its operations, the changes in its financial position and the amounts expended within the Capital Projects Division for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 25, 1985

Statement A

ALBERTA HERITAGE SAVINGS TRUST FUND
BALANCE SHEET
MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS AND DEEMED ASSETS		
Assets:		
Cash	$ 77,056	$ 111,860
Accrued interest and accounts receivable	441,264	429,412
Due from the General Revenue Fund	5,624	27,290
Marketable securities, Schedule 1	1,304,079	807,760
Canada Investment Division investments, Schedule 2	1,869,947	1,896,238
Alberta Investment Division investments, Schedule 3	8,150,898	8,079,348
Energy Investment Division investments, Schedule 4	23,750	25,000
Commercial Investment Division investments, Schedule 5	201,242	199,155
Capital Projects Division investments, Schedule 6	199,999	200,000
	12,273,859	11,776,063
Deemed Assets:		
Capital Projects Division investments, Schedule 6	2,162,393	1,934,638
	$14,436,252	$13,710,701
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 25,708	$ 37,355
Fund Equity:		
Represented by net assets, Statement B	12,248,151	11,738,708
	12,273,859	11,776,063
Represented by deemed assets, Statement B	2,162,393	1,934,638
	$14,436,252	$13,710,701

The accompanying notes are part
of these financial statements.

Statement B

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF INCOME, RETAINED EARNINGS, TRANSFERS AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Income and Retained Earnings:		
Investment income before the undernoted	$ 1,554,529	$ 1,486,663
Add (deduct):		
Decrease (increase) in provision to adjust marketable securities to lower of cost or market value, on an aggregate basis	23,128	(19,415)
Net gain on disposals of investments	636	1,969
Write-down of investments	(1,231)	—
Net investment income (Note 3)	1,577,062	1,469,217
Administrative expenses (Note 4)	1,777	1,966
Net income	1,575,285	1,467,251
Transfer to the General Revenue Fund (Note 5)	1,575,285	1,469,217
Net increase (decrease) in retained earnings	—	(1,966)
Retained earnings at beginning of year	3,262,247	3,264,213
Retained earnings at end of year	3,262,247	3,262,247
Transfers from the General Revenue Fund:		
Non-renewable resource revenue transfer for the year (Note 6)	737,198	719,419
Cumulative transfers at beginning of year		
As previously reported	10,412,082	9,677,642
Prior period adjustment (Note 6)	(983)	14,038
As restated	10,411,099	9,691,680
Cumulative transfers at end of year	11,148,297	10,411,099
Fund equity at end of year	$14,410,544	$13,673,346
Represented by:		
Net assets	$12,248,151	$11,738,708
Deemed assets	2,162,393	1,934,638
	$14,410,544	$13,673,346

Statement C

ALBERTA HERITAGE SAVINGS TRUST FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Operating transactions:		
Net income for the year	$1,575,285	$1,467,251
Non-cash items:		
Amortization of discount/premium on investments, net	(91,213)	(34,084)
Increase (decrease) in provision to adjust marketable securities to lower of cost or market value, on an aggregate basis	(23,128)	19,415
Net gain on disposals of investments	(636)	(1,969)
Write-down of investments	1,231	—
Cash provided by operations	1,461,539	1,450,613
Non-renewable resource revenue transfer	737,198	719,419
Transfer to the General Revenue Fund	(1,575,285)	(1,469,217)
Decrease (increase) in receivables	9,814	(37,099)
Decrease in payables	(11,647)	(8,381)
Cash provided by operating transactions	621,619	655,335
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments:		
Marketable securities	4,273,886	1,729,246
Canada Investment Division	28,300	8,300
Alberta Investment Division	511,075	985,696
Energy Investment Division	1,250	—
Commercial Investment Division	32,696	143,512
Capital Projects Division	1	—
Investments:		
Marketable securities	(4,663,198)	(1,952,660)
Alberta Investment Division	(578,949)	(903,650)
Commercial Investment Division	(33,729)	(141,537)
Capital Projects Division investments	(227,755)	(529,718)
Cash applied to investing transactions	(656,423)	(660,811)
Decrease in cash	(34,804)	(5,476)
Cash at beginning of year	111,860	117,336
Cash at end of year	$ 77,056	$ 111,860

Statement D

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION
STATEMENT OF AMOUNTS EXPENDED
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

Department/Project	Amounts Authorized	Amounts Expended	Unexpended
Agriculture			
Farming For The Future	$ 5,000	$ 4,804	$ 196
Food Processing Development Centre	2,071	835	1,236
Irrigation Rehabilitation and Expansion	25,000	24,977	23
Energy and Natural Resources			
Alberta Oil Sands Technology and Research Authority	50,000	50,000	—
Alberta Reforestation Nursery	190	184	6
Grazing Reserves Development	6,608	3,865	2,743
Maintaining Our Forests	4,180	3,433	747
Environment			
Irrigation Headworks and Main Irrigation Systems Improvement	60,000	44,182	15,818
Land Reclamation	3,000	2,741	259
Paddle River Basin Development	4,972	4,111	861
Executive Council			
Occupational Health and Safety Research and Education	1,000	666	334
Electronic Products Test Centre	4,225	4,225	—
Hospitals and Medical Care			
Applied Cancer Research	5,194	3,794	1,400
Walter C. Mackenzie Health Sciences Centre	74,000	43,989	30,011
Public Works, Supply and Services			
Capital City Recreation Park	1,000	—	1,000
Fish Creek Provincial Park (Land)	1,500	179	1,321
Recreation and Parks			
Fish Creek Provincial Park (Development)	200	172	28
Kananaskis Country Recreation Development	23,036	13,486	9,550
Urban Parks	22,175	22,112	63
	$293,351	$227,755	$ 65,596

ALBERTA HERITAGE SAVINGS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Heritage Savings Trust Fund operates under the authority of the Alberta Heritage Savings Trust Fund Act, Chapter A-27, Revised Statutes of Alberta 1980, as amended.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles, except as follows:

(a) The investment in Alberta Energy Company Ltd., which represents 45% (37% as of April 3, 1985, see Schedule 3, Note (e)) of the total number of issued and outstanding voting shares of the company, included in the Alberta Investment Division is valued at cost. Income is recognized only to the extent that dividends are received or receivable. The book value of the investment is not adjusted for the Fund's pro rata share of retained earnings of the company.

(b) Capital Projects Division investments represent the aggregate net amount expended from November 4, 1976 to March 31, 1985 under the authority of "Appropriation Acts" passed pursuant to section 6(2)(a) of the Alberta Heritage Savings Trust Fund Act. These investments are deemed to be assets of the Trust Fund with a value equal to the amounts expended pursuant to section 6(8)(a) of the Alberta Heritage Savings Trust Fund Act. Amounts expended which are recoverable by the Fund are not included in Deemed Assets but are shown separately as assets of the Fund. Amounts expended, not recoverable by the Fund, are shown as Deemed Assets.

(ii) Other significant accounting policies are as follows:

(a) Securities included in the Canada Investment Divison, the Alberta Investment Division, the Energy Investment Division and the Commercial Investment Division are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the securities.

(b) The participation in the Syncrude Project, included in the Alberta Investment Division, is accounted for at cost less amortization and depreciation.

(c) Bonds and mid-term money market securities included in marketable securities are valued at cost or market value, whichever is lower, on an aggregate basis. Short-term money market securities are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the securities.

(d) The cost of disposals is determined on the average cost basis. Gains and losses arising as a result of disposals and any change in the provision to adjust the cost of marketable securities to the lower of cost or market value, on an aggregate basis, are included in the determination of net investment income.

(e) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(f) Marketable securities and payables in respect of forward exchange contracts denominated in foreign currency are translated at the current rate of exchange at the balance sheet date.

Unrealized exchange gains or losses which relate to the translation of hedged monetary assets are deferred.

Amounts deferred are included in accounts payable.

Note 3 Segmented Information

Segmented information on net investment income is as follows:

	1985	1984
Cash	$ 15,082,000	$ 12,012,000
Marketable securities:		
Money market, short-term	91,020,000	27,048,000
Money market, mid-term	3,412,000	—
Bonds	45,915,000	8,594,000
Canada Investment Division investments:		
Debentures	242,358,000	244,134,000
Alberta Investment Division investments:		
Money market securities, mid-term	2,183,000	—
Debentures	1,061,418,000	1,094,059,000
Common shares	5,686,000	4,549,000
Participation in Syncrude Project (a)	86,474,000	61,467,000
Energy Investment Division investments:		
Debenture	3,455,000	3,469,000
Commercial Investment Division investments:		
Money market securities, short-term	369,000	1,086,000
Convertible bonds	1,610,000	1,582,000
Common and preferred shares	8,605,000	8,624,000
Capital Projects Division investments:		
Participating debenture of Vencap Equities Alberta Ltd.	9,475,000	2,593,000
	$1,577,062,000	$1,469,217,000

(a) Participation in Syncrude Project comprises:		
Sales of share of substances produced	$ 240,234,000	$ 218,740,000
Less total operating costs	153,760,000	157,273,000
	$ 86,474,000	$ 61,467,000

Note 4 Administrative Expenses

	1985	1984
Expenses paid directly from the Fund pursuant to section 11(1) of the Alberta Heritage Savings Trust Fund Act	$ 586,000	$ 649,000
Other administrative expenses estimated and charged to the Fund pursuant to section 11(2) of the Alberta Heritage Savings Trust Fund Act	1,191,000	1,317,000
	$1,777,000	$1,966,000

Administrative expenses for the year ended March 31, 1985 relating to the Syncrude Project estimated at $509,000 (1984 - $543,000) are not included in other administrative expenses but are reflected in results of operations of the project for the year.

Administrative expenses include an amount of $419,000 (1984 - $466,000) expended to communicate the role and activities of the Fund.

Note 5 Transfer to the General Revenue Fund

All of the net income (1984 - all of the net investment income) of the Fund in respect of the 1984-85 fiscal year has been transferred to the General Revenue Fund pursuant to section 4(2) of the Alberta Heritage Savings Trust Fund Act.

Note 6 Non-renewable Resource Revenue Transfer

15% (1984 - 15%) of the estimated net non-renewable resource revenue received by the Province during the year ended March 31, 1985 has been transferred to the Alberta Heritage Savings Trust Fund pursuant to section 1 of the Alberta Heritage Savings Trust Fund Special Appropriation Act, 1984-85 and section 5(5) of the Alberta Heritage Savings Trust Fund Act.

In determining the amount of the estimated net non-renewable resource revenue, the following amounts have been deducted from the estimated non-renewable resource revenue received:

(i) transfers during the year to the Alberta Petroleum Incentives Program Fund, pursuant to section 3(2) of the Petroleum Incentives Program Act,

(ii) exploratory drilling and geophysical incentive grants paid and incentive credits applied during the year, pursuant to section 4.1(2) of the Mines and Minerals Act, and

(iii) royalty tax credits paid, pursuant to section 26.41 of the Alberta Corporate Income Tax Act and section 12.2 of the Alberta Income Tax Act.

An adjustment may be necessary pursuant to section 5(6) of the Alberta Heritage Savings Trust Fund Act on the finalization of the 1984-85 Public Accounts, to make the amount of the net non-renewable resource revenue in the Alberta Heritage Savings Trust Fund for the year ended March 31, 1985 equal to 15% of the net non-renewable resource revenue received in that year.

The prior period adjustment of $983,000 (1984 - $14,038,000) represents the adjustment made on the finalization of the 1983-84 Public Accounts.

Exploratory drilling and geophysical incentive grants and royalty tax credits paid prior to April 1, 1984 were not deducted in determining the transfers in prior years. These deductions made as a result of amendments to the Mines and Minerals Act, the Alberta Corporate Income Tax Act and the Alberta Income Tax Act, which took effect from April 1, 1984, had the effect of reducing the 1984-85 non-renewable resource revenue transfer from the General Revenue Fund by approximately $63,353,000. If the amendments had not been made, the non-renewable resource revenue transfer from the General Revenue Fund would have amounted to approximately $800,551,000 for the year ended March 31, 1985.

Note 7 Capital Projects Division Commitments

The Legislative Assembly has authorized the expenditure of $287,221,000 for Capital Projects Division investments during the period April 1, 1985 to March 31, 1986 pursuant to the Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Acts, 1985-86 and the Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Supplementary Act, 1985-86.

Note 8 Contingencies

Claims pending at March 31, 1985 in respect of Capital Projects Division land acquisitions, excluding interest and costs if any, exceed amounts expended by approximately $8,800,000 (1984 - $47,400,000). The actual liability cannot be determined until expropriation proceedings are completed.

Other claims and potential claims pending at March 31, 1985 in respect of various capital projects exceed amounts expended by approximately $16,914,000 (1984 - $15,719,000). The resulting loss, if any, from these claims and potential claims cannot be determined.

Note 9 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SAVINGS TRUST FUND
MARKETABLE SECURITIES
MARCH 31, 1985

	1985			1984	
	Par Value	Cost	Market Value	Cost	Market Value
	(thousands of dollars)				
Bonds:					
Government of Canada, direct	$128,250	$ 126,879	$ 108,236	$136,362	$104,293
Provincial, direct and guaranteed:					
Alberta	4,740	4,564	4,309	4,531	4,038
Other provinces	91,600	89,355	74,629	95,072	71,675
Corporate	4,050	4,050	3,544	8,215	6,670
	$228,640	224,848	190,718	244,180	186,676
Mid-term money market securities:					
Promissory note (a)	$ 25,000	25,000	24,834	—	—
Certificate of deposit (a)	20,000	20,000	19,920	—	—
	$ 45,000	45,000	44,754	—	—
Short-term money market securities (b):					
Treasury bills:					
Government of Canada		259,592	259,592	128,659	128,659
Province of Alberta		—	—	76,497	76,497
Other provinces		86,628	86,628	122,792	122,792
Deposit receipts		258,274	258,274	38,514	38,514
Promissory notes:					
Province of Alberta		19,834	19,834	54,604	54,604
Other		161,298	161,298	106,268	106,268
Bankers' acceptances		126,337	126,337	65,021	65,021
Bearer deposit notes (a)		123,344	123,344	26,722	26,722
Certificates of deposit and guaranteed investment certificates		33,300	33,300	2,007	2,007
		1,068,607	1,068,607	621,084	621,084
Total marketable securities		$1,338,455	$1,304,079	$865,264	$807,760

(a) Following a deterioration in its loan portfolio, on April 29, 1985 the Canadian Commercial Bank entered into a refinancing arrangement with certain parties including the Province of Alberta, with the object of ensuring the Bank's long-term viability.

The market values ascribed to money market securities issued by the Canadian Commercial Bank and included in marketable securities above amounting to $24,476,000, short-term and $44,754,000, mid-term, are based on the continuing solvency of the Bank.

(b) The market value of short-term money market securities is estimated to approximate cost.

Schedule 2

ALBERTA HERITAGE SAVINGS TRUST FUND
CANADA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1985

Debentures (a):	1985 Par Value	Cost 1985	Cost 1984
		(thousands of dollars)	
Province of Manitoba	$ 260,000	$ 258,715	$ 258,471
Province of New Brunswick	247,000	244,775	244,470
New Brunswick Electric Power Commission	135,000	133,323	133,176
Province of Newfoundland	155,000	154,197	153,994
Newfoundland and Labrador Hydro	150,000	148,099	147,970
Newfoundland Municipal Financing Corporation	74,900	74,184	75,826
Province of Nova Scotia	235,000	232,040	231,837
Nova Scotia Municipal Finance Corporation	57,450	57,180	61,736
Nova Scotia Power Corporation	125,000	123,796	123,706
Province of Prince Edward Island	68,000	66,958	88,824
Hydro-Quebec	385,000	376,680	376,228
	$1,892,350	$1,869,947	$1,896,238

(a) Debentures bear interest rates from 9.50% to 17.75% with maturity dates from December 19, 1985 to July 15, 2005. The debentures are redeemable by a single payment of the full principal sum on maturity.

Schedule 3

ALBERTA HERITAGE SAVINGS TRUST FUND
ALBERTA INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1985

	1985	1984
	(thousands of dollars)	
Provincial corporation debentures (a):		
Alberta Agricultural Development Corporation	$ 954,520	$ 847,000
Alberta Government Telephones Commission	1,471,239	1,494,802
Alberta Mortgage and Housing Corporation	3,373,810	3,447,584
Alberta Municipal Financing Corporation	1,453,864	1,451,696
Alberta Opportunity Company	167,200	168,200
Corporate debentures:		
TransAlta Utilities Corporation 13.75% maturing on April 17, 1985	19,997	19,927
Bralorne Resources Limited 12.875% maturing on August 15, 1995	4,250	4,625
IPSCO Inc. 14.50% maturing on May 15, 1995	4,231	4,615
Canadian Commercial Bank (b)	5,000	5,000
Ridley Grain Ltd. 11% participating first mortgage bonds (c)	129,393	116,592
Mid-term money market securities:		
Northland Bank certificates of deposit (d)	50,000	—
Common Shares:		
Alberta Energy Company Ltd. (e)	76,759	76,759
Bank of Alberta	1,600	—
Participation in Syncrude Project (f)	439,035	442,548
	$8,150,898	$8,079,348

(a) Provincial corporation debentures bear interest rates from 9.10% to 18.40% with maturity dates from June 15, 1985 to March 29, 2015. Interest rates on Alberta Government Telephones Commission and Alberta Municipal Financing Corporation debentures are fixed to maturity and redemption is by a single payment of the full principal sum on maturity. In general the interest rates on the other provincial corporation debentures are fixed for a 5 year period only and repayment is by annual instalments of the principal sum over the life of the debenture. The Provincial Treasurer may permit all or part of the other provincial corporation debentures to be redeemed by the issuer prior to maturity without penalty.

During the year debentures amounting to $70,810,000 (1984 - $374,810,000) were redeemed prior to maturity.

(b) Interest rate floats at prime lending rate less 0.5%.

On April 29, 1985, as part of a refinancing arrangement, the debentureholders of the Canadian Commercial Bank signed an Amending and Subordination Agreement which defers the payment of interest and postpones the July 4, 1986 maturity date of the debentures. Subsequently, the Investment Committee of the Fund approved the sale of the debentures to the General Revenue Fund at cost.

(c) The Province's contractual obligations to invest monies in participating first mortgage bonds of Ridley Grain Ltd. have been met up to the maximum authorized to be paid from the Fund. The monies are being used to finance the construction of a new grain terminal at Ridley Island, Prince Rupert, British Columbia. Prior to completion of the project, interest on the bonds is to be capitalized and compounded annually. Thereafter interest is compounded semi-annually and payable annually. Any shortfall will be capitalized. The principal, including capitalized interest, is repayable over a period not exceeding thirty years from the completion of the project or by December 31, 2016, whichever is the earlier.

The Fund's investment in the project at March 31, 1985 includes capitalized interest of $23,143,000 (1984 - $10,342,000).

(d) Certificates of deposit bear fixed interest rates from 12.15% to 12.50% and floating interest rates at prime lending rate less 0.5%. Maturity dates vary from February 3, 1986 to May 1, 1987.

(e) Pursuant to section 19(1) of the Alberta Energy Company Act, the Province may not hold more than 50% of the voting shares of the company and the aggregate amount that the Province may have invested in the company at any time, or be committed to invest, in common shares shall not exceed $250 million as the purchase price thereof. At March 31, 1985 the Fund held 22,744,127 common shares of the company (1984 - 22,744,127 common shares) representing 45% (1984 - 45%) of the total number of issued and outstanding voting shares of the company. The holding was acquired before the commencement of operations of the company. On April 3, 1985, the Fund sold to the company 6,237,500 common shares of the company for $125,000,000. After the sale the Fund's holdings of shares in the company represented 37% of the total number of issued and outstanding voting shares.

The company reported retained earnings at December 31, 1984 of $266,100,000 (1983 - $216,700,000).

(f) Authorization has been given to pay from the Fund the Province's share of construction and operating costs incurred under the Syncrude Project - Ownership and Management Agreement. As a 16.74% participant in the project the Fund is, as lessee, entitled to its proportionate share of all substances produced subject to the liabilities to the Province of Alberta, as lessor, in accordance with the Alberta Crown Agreement. The Fund's participation in the project is summarized hereunder:

	1985	1984
Balance at beginning of year	$442,548,000	$411,344,000
Acquisition of capital assets	30,806,000	32,912,000
Increase (decrease) in working capital	(16,979,000)	22,090,000
Depreciation and amortization of capital assets	(17,340,000)	(23,798,000)
Balance at end of year	$439,035,000	$442,548,000

It is intended that the cost of capital assets will be fully amortized by December 31, 2013, the date of expiry of the approval of the project by the Energy Resources Conservation Board (E.R.C.B.).

Pursuant to Order in Council No. 19/85 the E.R.C.B. approved an extension of the life of the project from 2004 to 2013. The 9 year extension increases the estimated future production to be earned from existing capital assets and upon which the depreciation and amortization of the capital assets is based. As a result the depreciation and amortization charge for the year ended March 31, 1985 was reduced by $5,520,000.

The participants in the project have approved acquisitions of capital assets over the next 3 years of $730 million, of which the Fund's share is $122 million.

Schedule 4

ALBERTA HERITAGE SAVINGS TRUST FUND
ENERGY INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1985

	1985	1984
	(thousands of dollars)	
Corporate debenture:		
Luscar Ltd.		
13.875% maturing on December 2, 1989	$23,750	$25,000

Repayable in quarterly instalments of $1,250,000.

Schedule 5

ALBERTA HERITAGE SAVINGS TRUST FUND
COMMERCIAL INVESTMENT DIVISION INVESTMENTS
MARCH 31, 1985

	1985		1984	
	Cost	Market Value	Cost	Market Value
	(thousands of dollars)			
Canadian equities (a):				
Common shares:				
Communications and media	$ 7,074	$ 14,385	$ 7,074	$ 10,940
Consumer goods and services	23,518	38,050	20,524	31,424
Financial services	5,399	13,469	5,262	8,860
Forest products and paper	9,115	14,053	9,115	13,697
Golds	5,050	8,569	3,511	7,155
Industrial goods and services	21,894	29,095	21,608	26,811
Management companies	13,317	24,181	15,334	24,645
Merchandising	13,322	16,903	13,790	18,268
Metals and minerals	23,332	31,235	22,670	33,734
Oil and gas	26,532	38,739	27,763	38,892
Pipelines	9,626	14,147	9,626	11,705
Transportation	7,886	12,132	7,359	8,805
Utilities	14,389	21,940	13,988	17,675
Preferred shares:				
Merchandising	2,124	3,456	2,124	1,827
	182,578	280,354	179,748	254,438
Convertible bonds	14,171	15,350	13,916	15,024
Short-term money market securities (b):				
Treasury bills:				
Government of Canada	4,493	4,493	5,491	5,491
Total investments	$201,242	$300,197	$199,155	$274,953

(a) The industrial classifications are those used by the Toronto Stock Exchange.

(b) The market value of short-term money market securities is estimated to approximate cost.

Schedule 6

ALBERTA HERITAGE SAVINGS TRUST FUND
CAPITAL PROJECTS DIVISION INVESTMENTS
MARCH 31, 1985

Department/Project	1985	1984
	(thousands of dollars)	
Assets:		
Economic Development		
Venture Capital Financing - Vencap Equities Alberta Ltd. (a)	$ 199,999	$ 200,000
Deemed Assets:		
Advanced Education		
Alberta Heritage Scholarship Fund	100,000	100,000
Library Development	9,000	9,000
Agriculture		
Farming For The Future	29,708	24,904
Food Processing Development Centre	6,780	5,945
Irrigation Rehabilitation and Expansion	152,303	127,326
Economic Development		
New Rail Hopper Cars	53,779	53,779
Education		
Alberta Heritage Learning Resources	9,222	9,222
Energy and Natural Resources		
Alberta Oil Sands Technology and Research Authority	301,449	251,449
Alberta Reforestation Nursery	14,739	14,555
Grazing Reserves Development	28,033	24,168
Maintaining Our Forests	20,039	16,606
Environment		
Irrigation Headworks and Main Irrigation Systems Improvement	201,086	156,904
Land Reclamation	23,522	20,781
Lesser Slave Lake Outlet	2,889	2,889
Paddle River Basin Development	40,362	36,251
Executive Council		
Occupational Health and Safety Research and Education	3,062	2,396
Electronic Products Test Centre	4,225	—
Hospitals and Medical Care		
Alberta Children's Provincial General Hospital	40,477	40,477
Applied Cancer Research	24,827	21,033
Applied Heart Disease Research	29,341	29,341
Tom Baker Cancer Centre and Special Services Facility	93,204	93,204
Walter C. Mackenzie Health Sciences Centre	311,998	268,009
Alberta Heritage Foundation for Medical Research Endowment Fund	300,000	300,000
Public Works, Supply and Services		
Capital City Recreation Park	42,243	42,243
Fish Creek Provincial Park (Land)	27,796	27,617
Recreation and Parks		
Fish Creek Provincial Park (Development)	16,859	16,687
Kananaskis Country Recreation Development	196,627	183,141
Urban Parks	62,464	40,352
Transportation		
Airport Terminal Buildings	16,359	16,359
	2,162,393	1,934,638
	$2,362,392	$2,134,638

(a) The outstanding balance of the loan to Vencap Equities Alberta Ltd. (Vencap) is repayable in instalments of $1,000 in each of the years 1985 to 2002, inclusive, in instalments of $15,000,000 in each of the years 2003 to 2012, inclusive, and a final instalment of $49,981,000 in 2013. In the current year interest on the participating debenture securing the loan amounts to 50% (1984 - 50%) of the defined net income of Vencap (net income after deducting a portion of debenture issue costs but before income taxes and certain interest expense). This percentage reduces as the loan is repaid and convertible debentures amounting to $40,000,000, maturing July 2, 1998, and guaranteed by the Province, are converted or redeemed. For 20 years following full repayment of the loan, the Fund will receive 10% of the defined net income of Vencap.

As further consideration for the loan the Province has been granted an option to purchase up to 4,000,000 special shares at $1 each, exclusive to the Province, convertible into common shares of Vencap. The purchase option expires on the later of the repayment of the loan and the redemption or conversion of the convertible debentures, on which later date the 20% voting rights attaching to each and all of the special shares, cease.

ALBERTA HERITAGE SCHOLARSHIP FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Heritage Scholarship Fund as at March 31, 1985 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 3, 1985

Statement A

ALBERTA HERITAGE SCHOLARSHIP FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Cash (Note 3)	$ 10,671,848	$ 2,355,703
Accrued interest and accounts receivable	3,024,559	3,419,505
Investments, Schedule 1	117,093,201	116,518,422
	$130,789,608	$122,293,630
LIABILITIES, ENDOWMENT AND RETAINED EARNINGS		
Liabilities:		
Accounts payable	$ 17,121	$ 14,974
Endowment (Note 5)	100,000,000	100,000,000
Retained earnings, Statement B (Note 5)	30,772,487	22,278,656
	$130,789,608	$122,293,630

The accompanying notes are part
of these financial statements.

Statement B

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Investment income	$15,241,863	$14,516,554
Net gains on disposals of equities and short-term money market securities	1,355,693	375,765
Amortization of deferred realized gains and losses on investments	479,961	428,633
Write-down of investments	(350,000)	(293,672)
Net income (Note 4)	16,727,517	15,027,280
Alberta Heritage Scholarships	8,233,686	9,059,841
Net increase in retained earnings	8,493,831	5,967,439
Retained earnings at beginning of year	22,278,656	16,311,217
Retained earnings at end of year	$30,772,487	$22,278,656

Statement C

ALBERTA HERITAGE SCHOLARSHIP FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Operating transactions:		
Net income	$ 16,727,517	$ 15,027,280
Non-cash items:		
Amortization of discount/premium on investments, net	(3,060,857)	(1,408,244)
Amortization of deferred realized gains and losses on investments	(479,961)	(428,633)
Net gains on disposals of equities and short-term money market securities	(1,355,693)	(375,765)
Write-down of investments	350,000	293,672
Decrease (increase) in receivables	394,946	(7,426)
Increase (decrease) in payables	2,147	(52,672)
Cash provided by operating transactions	12,578,099	13,048,212
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	33,935,914	42,430,863
Investments	(30,580,524)	(58,161,891)
Deferred realized gains and losses on investments	616,342	523,672
Cash provided by (applied to) investing transactions	3,971,732	(15,207,356)
Alberta Heritage Scholarships	(8,233,686)	(9,059,841)
Increase (decrease) in cash	8,316,145	(11,218,985)
Cash at beginning of year	2,355,703	13,574,688
Cash at end of year	$ 10,671,848	$ 2,355,703

ALBERTA HERITAGE SCHOLARSHIP FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Heritage Scholarship Fund operates under the authority of the Alberta Heritage Scholarship Act, Chapter A-27.1, Statutes of Alberta 1981.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Common and preferred shares, warrants, pooled equity trust units and short-term money market securities are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at cost (see Schedule 1 Note (d)). Cost of real estate comprises the par value of the debentures less partial redemptions.

Rental income less expenses, including depreciation of buildings, is included in the determination of investment income of the Fund as participating interest received or accrued on the debentures. (See Schedule 1 Note (d)).

Realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except unrealized exchange gains or losses relating to hedged monetary assets which are deferred.

Amounts deferred are included in accounts payable.

Note 3 Cash

	1985	1984
Deposit in the Consolidated Cash Investment Trust Fund	$ 9,631,534	$ 1,388,647
U.S. dollar bank accounts	1,040,314	967,056
	$10,671,848	$ 2,355,703

Note 4 Segmented Information

Segmented information on net income is as follows:

	1985	1984
Cash	$ 935,020	$ 782,579
Bonds	6,586,097	5,926,994
Bond coupons and residuals	3,977,491	2,264,768
Money market securities	2,708,841	4,507,012
Mortgages	581,082	737,035
Common and preferred shares, warrants and pooled equity trust units	1,935,277	808,892
Real estate	3,709	—
	$16,727,517	$15,027,280

Note 5 Endowment

The endowment was received from the Alberta Heritage Savings Trust Fund on June 18, 1981. The Alberta Heritage Scholarship Act provides that money required by the Students Finance Board for providing scholarships shall be paid from the Fund, but no money shall be paid out of the Fund if the payment would result in the value of the assets of the Fund, at cost, being less than the endowment received by the Fund.

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA HERITAGE SCHOLARSHIP FUND
INVESTMENTS
MARCH 31, 1985

	1985			1984	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$46,900,000	$ 48,928,258	$ 52,981,900	$ 46,746,272	$ 47,848,800
Provincial, direct and guaranteed (a)	1,750,000	1,747,398	1,750,200	1,496,419	1,421,300
Municipal	460,000	459,462	503,100	459,225	512,600
Corporate	3,348,998	3,398,973	3,422,429	1,500,000	1,671,600
Corporate, convertible	1,000,000	990,567	1,051,900	930,553	968,000
Mid-term money market securities:					
Promissory notes	6,350,000	6,356,905	6,573,100	14,368,467	14,595,820
Certificates of deposit	3,000,000	3,065,139	3,186,500	8,113,366	8,399,000
Mortgages, participating	6,981,807	6,763,684	7,610,809	8,704,636	9,442,603
Bond coupons and residuals:					
Government of Canada, direct		27,646,100	26,477,400	20,576,869	18,487,600
Deferred unamortized realized gains and losses		(1,230,891)	—	(1,094,510)	—
		98,125,595	103,557,338	101,801,297	103,347,323
Short-term money market securities (b):					
Treasury bills:					
Government of Canada		2,406,974	2,406,974	941,748	941,748
Promissory note:					
Province of Alberta		500,000	500,000	—	—
Bankers' acceptance		241,285	241,285	—	—
Common and preferred shares, warrants and pooled equity trust units:					
Quoted securities		13,921,534	17,276,441	13,460,662	15,465,150
Unquoted securities (c)		314,715	254,178	314,715	314,715
Real estate (d)		1,583,098	1,583,098	—	—
Total investments		$117,093,201	$125,819,314	$116,518,422	$120,068,936

(a) Contains no Province of Alberta guaranteed issues.

(b) The market value of short-term money market securities is estimated to approximate cost.

(c) The market value of unquoted common and preferred shares and warrants is estimated by management appraisal.

(d) Real estate is held through an intermediate company as a result of foreclosures of mortgages transferred from the Fund to the intermediate company. Upon foreclosure and in settlement of the debt arising on the mortgage transfer, the intermediate company has issued participating debentures at par, secured by a charge on the real estate, for an amount equivalent to the written down mortgage cost. The rental income less expenses including depreciation is distributed to the Fund as participating interest on the debentures. Funds thus arising out of the annual depreciation provided in the intermediate company are fully applied in partial redemption of the debentures.

ALBERTA PROVINCIAL CORPORATION LOAN FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Expense
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Loans to Provincial Corporations
Schedule of Short-Term Debt

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Alberta Provincial Corporation Loan Fund as at March 31, 1985 and the statements of income and expense and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding period.

F.C.A.
Auditor General

Edmonton, Alberta
August 14, 1985

Statement A

ALBERTA PROVINCIAL CORPORATION LOAN FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Accrued interest receivable	$ 802,136	$ 103,323
Loans to Provincial corporations, Schedule 1	428,571,867	122,649,809
	$429,374,003	$122,753,132
LIABILITIES		
Accrued interest payable	$ 802,136	$ 103,323
Short-term debt, Schedule 2	428,571,867	122,649,809
	$429,374,003	$122,753,132

The accompanying notes are part of these financial statements.

Statement B

ALBERTA PROVINCIAL CORPORATION LOAN FUND
STATEMENT OF INCOME AND EXPENSE
FOR THE YEAR ENDED MARCH 31, 1985

	For the Year Ended March 31, 1985	For the Period June 6, 1983 to March 31, 1984
Income on loans to Provincial corporations	$23,224,576	$2,527,074
Discount and interest expense on short-term debt	$23,224,576	$2,527,074

Statement C

ALBERTA PROVINCIAL CORPORATION LOAN FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	For the Year Ended March 31, 1985	For the Period June 6, 1983 to March 31, 1984
Financing transactions:		
Issue of debt	$ 1,556,856,650	$ 366,292,254
Redemption of debt	(1,272,750,000)	(245,000,000)
Cash provided by financing transactions	$ 284,106,650	$ 121,292,254
Loan transactions:		
Repayments of loans:		
Alberta Government Telephones Commission	$ 852,000,000	$ 125,000,000
Alberta Mortgage and Housing Corporation	229,750,000	9,000,000
Alberta Municipal Financing Corporation	191,000,000	111,000,000
Loans:		
Alberta Government Telephones Commission	(997,361,670)	(124,376,094)
Alberta Municipal Financing Corporation	(288,691,240)	(190,403,300)
Alberta Mortgage and Housing Corporation	(270,803,740)	(51,512,860)
Cash applied to loan transactions	$ (284,106,650)	$(121,292,254)

ALBERTA PROVINCIAL CORPORATION LOAN FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Provincial Corporation Loan Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended. Section 60.1 of the Act which authorizes the establishment of the Fund came into force on June 6, 1983. Money borrowed by the Province pursuant to section 61(1)(a) of the Act is deposited in the Fund and loaned to Provincial corporations pursuant to section 62.1(2) of the Act. The Fund commenced activities on December 15, 1983.

Note 2 Significant Accounting Policies and Reporting Practices

Loans and Debt

Money borrowed by the Province and deposited in the Fund is loaned to Provincial corporations on equivalent terms and therefore income on loans to Provincial corporations and discount and interest expense on short-term debt have been accrued on a matching basis.

Note 3 Expenses

Costs, including debt issue expenses, incurred in the administration of the Fund have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 4 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA PROVINCIAL CORPORATION LOAN FUND
LOANS TO PROVINCIAL CORPORATIONS
MARCH 31, 1985

	1985	1984
Alberta Municipal Financing Corporation	$179,184,859	$ 79,684,100
Alberta Government Telephones Commission	158,858,390	—
Alberta Mortgage and Housing Corporation	90,528,618	42,965,709
	$428,571,867	$122,649,809

Schedule 2

ALBERTA PROVINCIAL CORPORATION LOAN FUND
SHORT-TERM DEBT
MARCH 31, 1985

	1985	1984
Short-term promissory notes at face amount	$435,000,000	$125,000,000
Less: Unamortized discount	7,428,133	2,350,191
	427,571,867	122,649,809
Short-term bank loan	1,000,000	—
	$428,571,867	$122,649,809

PENSION FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
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Statement of Income and Fund Equity
Statement of Changes in Financial Position
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Schedule of Investments
Schedule of Net Transfer from the General Revenue Fund

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Pension Fund as at March 31, 1985 and the statements of income and fund equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Pension Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
November 8, 1985

Statement A

PENSION FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Cash (Note 4)	$ 109,221,590	$ 46,802,738
Accrued interest and accounts receivable	53,102,927	47,592,318
Due from the General Revenue Fund	10,523,511	13,690,558
Investments, Schedule 1	2,396,845,368	2,047,517,004
	$2,569,693,396	$2,155,602,618
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	$ 5,490,082	$ 1,680,129
Fund equity, Statement B	2,564,203,314	2,153,922,489
	$2,569,693,396	$2,155,602,618

The accompanying notes are part of these financial statements.

Statement B

PENSION FUND
STATEMENT OF INCOME AND FUND EQUITY
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Investment income	$ 243,994,228	$ 210,352,831
Net gains on disposals of investments	19,012,072	5,536,094
Amortization of deferred realized gains and losses on investments	3,153,495	1,113,529
Amortization of deferred exchange losses on forward exchange contracts	(1,545,804)	(482,815)
Write-down of investments	(699,998)	—
Net income (Note 5)	263,913,993	216,519,639
Net transfer from the General Revenue Fund, Schedule 2	146,366,832	171,050,627
Net increase in fund equity	410,280,825	387,570,266
Fund equity at beginning of year	2,153,922,489	1,766,352,223
Fund equity at end of year	$2,564,203,314	$2,153,922,489

Statement C

PENSION FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Operating transactions:		
Net income	$ 263,913,993	$ 216,519,639
Non-cash items:		
Amortization of discount/premium on investments, net	(39,540,317)	(26,747,896)
Amortization of deferred realized gains and losses on investments	(3,153,495)	(1,113,529)
Net gains on disposals of investments	(19,012,072)	(5,536,094)
Write-down of investments	699,998	—
Increase in receivables	(2,343,562)	(1,433,527)
Increase (decrease) in payables	3,809,953	(1,101,728)
Cash provided by operating transactions	204,374,498	180,586,865
Investing transactions:		
Proceeds from disposals, repayments and redemptions of investments	1,747,802,337	1,549,528,637
Investments	(2,050,492,588)	(1,913,895,315)
Deferred realized gains and losses on investments	14,367,773	12,095,415
Cash applied to investing transactions	(288,322,478)	(352,271,263)
Net transfer from the General Revenue Fund, Schedule 2	146,366,832	171,050,627
Increase (decrease) in cash	62,418,852	(633,771)
Cash at beginning of year	46,802,738	47,436,509
Cash at end of year	$ 109,221,590	$ 46,802,738

PENSION FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Pension Fund operates under the authority of the Pension Fund Act, Chapter P-3.1, Revised Statutes of Alberta 1980. In accordance with section 5 of the Pension Fund Act monies received and paid by the Provincial Treasurer pursuant to the following Pension Acts are deposited in and paid from the General Revenue Fund. The difference between the receipts and payments is subsequently transferred to or from the Pension Fund, except that on the exhaustion of Pension Fund assets, payments are to be charged to the General Revenue Fund. The Pension Acts referred to above are as follows:

Local Authorities Pension Act
M.L.A. Pension Act
Public Service Management Pension Act
Public Service Pension Act
Special Forces Pension Act
Universities Academic Pension Act

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, bond coupons and residuals, mid-term money market securities and mortgages are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Short-term money market securities, common and preferred shares, warrants, pooled equity trust units, real estate funds units and energy fund units are carried at cost.

Realized gains and losses on disposals of these investments are included in the determination of net income.

(b) Investments in real estate are carried at cost adjusted for amortization and deferred receivables, where applicable (see Schedule 1 Note (f)).

Rental income less expenses is included in the determination of investment income as participating interest received or accrued on the debentures (see Schedule 1 Note (f)).

Amortization (see Schedule 1 Note (f)) and realized gains and losses on disposals of these investments are included in the determination of net income.

(c) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(d) Where there has been a loss in value of an investment that is other than a temporary decline, the investment is written down to recognize the loss. The written down value is deemed to be the new cost.

(e) Cash, accrued interest and accounts receivable, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except:

i) Unrealized exchange gains or losses relating to hedged monetary assets are deferred, and;

ii) Unrealized exchange gains and losses on forward exchange contracts which do not serve to hedge monetary assets are deferred and amortized over the term of the contracts.

Amounts deferred are included in accounts payable.

(f) The liability of the Pension Fund in respect of accrued pension obligations is not included in the determination of fund equity.

For information purposes, the underlying receipts and payments which give rise to the net transfer to or from the General Revenue Fund are disclosed in a schedule to the financial statements (see Schedule 2).

Note 3 Accrued Pension Obligations

At March 31, 1985, the total estimated liability for accrued pension obligations of the Pension Acts referred to in Note 1 exceeded the recorded net assets of the Pension Fund.

Note 4 Cash

	1985	1984
Deposit in the Consolidated Cash Investment Trust Fund	$100,339,352	$ 46,047,259
U.S. dollar bank accounts	8,882,238	755,479
	$109,221,590	$ 46,802,738

Note 5 Segmented Information

Segmented information on net income is as follows:

	1985	1984
Cash	$ 14,107,297	$ 8,493,658
Bonds	144,183,054	129,987,964
Money market securities	50,221,420	49,805,662
Bond coupons and residuals	11,704,126	6,847,930
Mortgages	6,664,574	5,439,099
Quoted common and preferred shares, warrants and pooled equity trust units	33,969,279	15,200,900
Real estate funds units and energy fund units	461,866	419,227
Real estate	2,746,589	325,199
Unquoted common and preferred shares and warrants	(144,212)	—
	$263,913,993	$216,519,639

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

PENSION FUND
INVESTMENTS
MARCH 31, 1985

	1985			1984	
	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct and guaranteed	$1,072,396,000	$1,054,677,812	$1,082,014,200	$ 961,023,051	$ 944,550,800
Provincial:					
Alberta, guaranteed	20,000,000	20,875,414	21,285,400	21,399,227	21,762,300
Other, direct and guaranteed	60,700,000	60,021,242	58,963,100	60,251,200	56,497,600
Corporate	(a)	72,588,863	75,032,649	62,694,419	66,745,269
Corporate, convertible	(b)	6,292,128	6,218,145	9,494,728	10,592,300
Government of the United States of America, direct	(c)	13,670,000	12,400,100	12,765,000	12,187,400
Mid-term money market securities:					
Promissory notes:					
Province of Alberta, direct	60,000,000	60,000,000	59,682,600	60,000,000	58,021,600
Government of the United States of America, direct	(d)	46,133,430	51,343,426	—	—
Corporate	35,400,000	35,382,397	35,275,984	116,086,092	117,252,100
Certificates of deposit	5,000,000	5,000,000	5,016,400	24,000,000	24,240,300
Mortgages, participating	54,578,319	54,578,319	58,494,962	48,752,735	50,162,921
Bond coupons and residuals:					
Government of Canada, direct		107,219,788	106,189,000	86,665,589	84,338,600
Deferred unamortized realized gains and losses		(21,486,386)	—	(10,272,107)	—
		1,514,953,007	1,571,915,966	1,452,859,934	1,446,351,190
Short-term money market securities:	(e)				
Promissory notes:					
Province of Alberta, direct		50,000,000	50,000,000	—	—
Treasury bills:					
Government of Canada		217,489,268	217,489,268	197,447,921	197,447,921
Province of Alberta		13,639,267	13,639,267	4,917,577	4,917,577
Government of the United States of America		12,273,845	12,273,845	—	—
Deposit receipt		11,068,826	11,068,826	10,336,033	10,336,033
Quoted common and preferred shares, warrants and pooled equity trust units		506,532,480	614,394,035	338,795,960	384,845,507
Real estate funds units		6,978,225	7,742,386	6,631,184	7,021,967
Energy fund units		1,285,181	1,418,551	1,170,356	1,239,833
		2,334,220,099	$2,499,942,144	2,012,158,965	$2,052,160,028
Unquoted common and preferred shares and warrants		13,765,101		10,813,712	
Real estate	(f)	48,860,168		24,544,327	
Total investments		$2,396,845,368		$2,047,517,004	

(a) Comprises Canadian $60,899,734 and United States $9,000,000.

(b) Comprises Canadian $4,850,000 and United States $1,000,000.

(c) United States $10,000,000.

(d) United States $37,300,000.

(e) The market value of short-term money market securities is estimated to approximate cost.

(f) Real estate has been purchased through the use of intermediate companies. The purchases have been financed by the intermediate companies issuing to the Provincial Treasurer on behalf of the Pension Fund, participating debentures secured by a charge on the real estate subordinate to any existing mortgages assumed. The rental revenue less expenses including, where provided, annual depreciation of buildings and improvements, is distributed to the Pension Fund as participating interest on the debentures. Funds arising in the intermediate company from annual depreciation provisions are applied firstly to meet any principal repayments of mortgages and thereafter in partial repayment of the debentures.

Where depreciation on buildings and improvements is provided by the intermediate company, expenses include amounts for depreciation which increase annually, consisting of fixed annual sums together with interest compounded at the rate of 5% per annum, so as to fully depreciate the buildings and improvements over their estimated useful lives of forty years. No depreciation is provided in the year of acquisition.

Where no depreciation is provided by the intermediate company, amortization is provided in the Pension Fund by charging to investment income amounts which increase annually consisting of fixed sums together with interest compounded at the rate of 5% per annum so as to amortize the portion of the debentures attributable to buildings and improvements over a period of forty years. Amortization commences in the year following the year of issue of the participating debentures. Net rental revenues retained in the intermediate company to finance mortgage principal repayments are accounted for in the Pension Fund as a deferred receivable.

Schedule 2

PENSION FUND
NET TRANSFER FROM THE GENERAL REVENUE FUND
FOR THE YEAR ENDED MARCH 31, 1985

	Total	Local Authorities Pension Act	M.L.A. Pension Act	Public Service Management Pension Act	Public Service Pension Act	Special Forces Pension Act	Universities Academic Pension Act
Receipts:							
Contributions:							
Employees'	$150,166,704	$ 73,393,737	$ —	$11,161,961	$45,228,685	$ 6,732,863	$13,649,458
Employers'	172,639,410	87,577,809	—	18,913,521	44,751,471	7,583,268	13,813,341
Members of the Legislative Assembly	326,641	—	326,641	—	—	—	—
Province of Alberta	283,518	—	283,518	—	—	—	—
Miscellaneous	34,173	12,408	—	20,141	218	1,353	53
	323,450,446	160,983,954	610,159	30,095,623	89,980,374	14,317,484	27,462,852
Payments:							
Benefits:							
Pensions and annuities	148,769,279	68,484,849	1,251,313	19,630,435	48,639,743	3,535,256	7,227,683
Payments to beneficiaries	1,287,974	555,896	—	27,394	351,451	24,759	328,474
	150,057,253	69,040,745	1,251,313	19,657,829	48,991,194	3,560,015	7,556,157
Withdrawals:							
Contributions and interest in respect of employees leaving service	16,236,250	8,535,616	—	548,076	7,005,800	143,652	3,106
Contributions and interest in respect of employees transferred to other pension authorities without reciprocal agreements	8,932,583	3,409,989	—	635,110	2,794,682	45,965	2,046,837
Contributions and interest in respect of employees transferred to other pension authorities with reciprocal agreements	1,078,874	366,255	—	536,803	74,457	—	101,359
Refunds of excess contributions	778,654	386,113	9	60,702	198,976	29,411	103,443
	27,026,361	12,697,973	9	1,780,691	10,073,915	219,028	2,254,745
	177,083,614	81,738,718	1,251,322	21,438,520	59,065,109	3,779,043	9,810,902
Net transfer from the General Revenue Fund	$146,366,832	$ 79,245,236	$ (641,163)	$ 8,657,103	$30,915,265	$10,538,441	$17,651,950
1984 comparative figures	$171,050,627	$ 88,731,644	$ (606,152)	$13,688,759	$38,812,032	$10,566,417	$19,857,927

OTHER REGULATED FUNDS
SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Summary Statement of Assets, Liabilities and Fund Equities
Summary Statement of Revenue, Expenditure and Fund Equities
Notes to the Summary Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the summary statement of assets, liabilities and fund equities of the Other Regulated Funds as at March 31, 1985 and the summary statement of revenue, expenditure and fund equities for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these summary financial statements present fairly the financial position of the Other Regulated Funds as at March 31, 1985 and the results of their operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 31, 1985

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITIES
MARCH 31, 1985

	Assets				
	Cash	Due from Province Of Alberta Funds and Agencies	Accounts Receivable and Accrued Interest	Investments (Note 3)	Total Assets
Agriculture:					
Crop Reinsurance Fund of Alberta	$ 18,361,737	$ 5,490,983	$ —	$ —	$ 23,852,720
Livestock Patrons' Assurance Fund	786,909	—	48,167	43,935	879,011
Stray Animals Act Fund	25,318	—	—	—	25,318
Attorney General:					
Chattel Security Registries Assurance Fund	244,581	—	11,242	—	255,823
Registrar's Assurance Fund	850,813	—	123,106	—	973,919
Economic Development:					
Motion Picture Development Fund	2,526,716	1,097,613	—	—	3,624,329
Energy and Natural Resources:					
Fish and Wildlife Trust Fund	6,871,333	882,689	316,375	—	8,070,397
Treasury:					
Utility Companies Income Tax Rebates Fund	205,233,498	16,726,841	—	—	221,960,339
Utilities and Telecommunications:					
Natural Gas Rebates Fund	8,421,510	—	782,596	—	9,204,106
Total 1985	$243,322,415	$ 24,198,126	$ 1,281,486	$ 43,935	$268,845,962
Total 1984	$226,793,008	$ 3,799,148	$ 4,598,212	$ 63,926	$235,254,294

The accompanying notes are part
of these summary financial statements.

OTHER REGULATED FUNDS
SUMMARY STATEMENT OF REVENUE, EXPENDITURE AND FUND EQUITIES
FOR THE YEAR ENDED MARCH 31, 1985

	Revenue				
	Interest (Note 4)	Fees, Assessments and Contributions	Transfers from Province of Alberta Funds and Agencies	Other	Total
Agriculture:					
Crop Reinsurance Fund of Alberta	$ —	$ —	$ 7,484,265	$ —	$ 7,484,265
Livestock Patrons' Assurance Fund	78,716	89,310	—	33,770	201,796
Stray Animals Act Fund	—	—	—	15,264	15,264
Attorney General:					
Chattel Security Registries Assurance Fund	31,790	136,137	—	—	167,927
Registrar's Assurance Fund	180,929	987,806	—	—	1,168,735
Economic Development:					
Motion Picture Development Fund	447,900	—	—	—	447,900
Energy and Natural Resources:					
Fish and Wildlife Trust Fund	297,778	1,122,048	5,482,689	—	6,902,515
Treasury:					
Utility Companies Income Tax Rebates Fund	9,205,636	193,794,967	65,616,122	—	268,616,725
Utilities and Telecommunications:					
Natural Gas Rebates Fund	583,796	—	130,469,202	—	131,052,998
Total 1985	$ 10,826,545	$196,130,268	$209,052,278	$ 49,034	$416,058,125
Total 1984	$ 7,923,531	$168,283,463	$164,914,997	$ 46,369	$341,168,360

Statement A

Liabilities		Fund Equities	
Accounts Payable	Payable to the General Revenue Fund	1985	1984
$ —	$ —	$ 23,852,720	$ 38,361,737
379,523	—	499,488	674,755
—	—	25,318	18,993
—	—	255,823	233,349
89	—	973,830	1,315,109
—	3,000,000	624,329	796,099
1,381,191	—	6,689,206	2,521,024
221,960,339	—	—	—
4,161,447	5,042,659	—	—
$227,882,589	$ 8,042,659	$ 32,920,714	
$183,821,367	$ 7,511,861		$ 43,921,066

Statement B

Expenditure						
Grants	Transfers to Province of Alberta Funds and Agencies	Other	Total	Excess (Deficiency) of Revenue over Expenditure	Fund Equities at beginning of year	Fund Equities at end of year
$ —	$ 21,993,282	$ —	$ 21,993,282	$(14,509,017)	$ 38,361,737	$ 23,852,720
—	—	377,063	377,063	(175,267)	674,755	499,488
—	—	8,939	8,939	6,325	18,993	25,318
—	133,349	12,104	145,453	22,474	233,349	255,823
—	1,240,109	269,905	1,510,014	(341,279)	1,315,109	973,830
—	—	619,670	619,670	(171,770)	796,099	624,329
2,585,517	—	148,816	2,734,333	4,168,182	2,521,024	6,689,206
268,616,725	—	—	268,616,725	—	—	—
131,052,998	—	—	131,052,998	—	—	—
$402,255,240	$ 23,366,740	$ 1,436,497	$427,058,477	$(11,000,352)	$ 43,921,066	$ 32,920,714
$332,128,713	$ 1,663,986	$ 392,681	$334,185,380	$ 6,982,980	$ 36,938,086	$ 43,921,066

OTHER REGULATED FUNDS
NOTES TO THE SUMMARY FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authorities

The authority for operating each of the Other Regulated Funds is as follows:

(a) Crop Reinsurance Fund of Alberta - Crop Insurance Agreement authorized under Order in Council 264/76 pursuant to section 43 of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980.

(b) Livestock Patrons' Assurance Fund - Livestock and Livestock Products Act, Chapter L-24, Revised Statutes of Alberta 1980.

(c) Stray Animals Act Fund - Stray Animals Act, Chapter S-23, Revised Statutes of Alberta 1980, as amended.

(d) Chattel Security Registries Assurance Fund - Chattel Security Registries Act, Chapter C-7.1, Statutes of Alberta 1983.

(e) Registrar's Assurance Fund - Land Titles Act, Chapter L-5, Revised Statutes of Alberta 1980, as amended.

(f) Motion Picture Development Fund - Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981.

(g) Fish and Wildlife Trust Fund - Wildlife Act, Chapter W-9.1, Statutes of Alberta 1984.

(h) Utility Companies Income Tax Rebates Fund - Utility Companies Income Tax Rebates Act, Chapter U-10, Revised Statutes of Alberta 1980.

(i) Natural Gas Rebates Fund - Natural Gas Rebates Act, Chapter N-5, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Investments are valued by each Fund at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

(b) The Funds are not charged with all the administration expenses incurred in their operation as these expenses are reflected in the programme costs of the Departments or Provincial Corporations that administer the Funds.

(c) When the authority for operating the Funds does not designate the interest earned by the Funds to them then, in accordance with the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, the interest earned by these Funds is credited directly to the General Revenue Fund and is not reflected in these summary financial statements.

(d) A statement of changes in financial position is not provided as disclosure in these summary financial statements is considered to be adequate.

Note 3 Investments

Investments held by the Funds are as follows:

	1985			1984	
	Par Value	Cost	Market Value	Cost	Market Value
Debentures guaranteed by the Province of Alberta and held by:					
Livestock Patrons' Assurance Fund	$44,000	$43,935	$33,559	$43,926	$30,704
Chattel Security Registries Assurance Fund	—	—	—	20,000	19,776
	$44,000	$43,935	$33,559	$63,926	$50,480

Note 4 Interest

Interest earned on deposits of the following Funds has been credited directly to the General Revenue Fund and is not reflected in these summary financial statements.

	1985	1984
Crop Reinsurance Fund of Alberta	$3,862,304	$3,082,910
Stray Animals Act Fund	2,815	3,212
	$3,865,119	$3,086,122

Note 5 Contingent Liabilities

The Livestock Patrons' Assurance Fund has a contingent liability of approximately $193,000 in respect of claims of patrons who were not paid for livestock supplied to a licensed livestock dealer.

Note 6 Comparative Figures

The following Funds which were reported separately in 1984 have been combined and form part of the Fish and Wildlife Trust Fund:

Fish and Wildlife Habitat Fund
Wildlife Damage Fund
Wildlife Depredation Fund

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 7 Approval of Summary Financial Statements

These summary financial statements were approved by management.

SECTION 5

1984-85
PUBLIC ACCOUNTS

PROVINCIAL CORPORATIONS - FINANCIAL STATEMENTS

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PROVINCIAL CORPORATIONS - FINANCIAL STATEMENTS

Introduction:

Section 1(1)(n) of the Financial Administration Act defines a Provincial corporation as

"(i) a corporation that is incorporated by or under an Act of the Legislature, other than a local or private Act, all or a majority of whose members or directors are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislature or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof, or

(ii) a corporation all of whose issued voting shares of every class are owned by the Crown or held in trust for the Crown or are partly owned by the Crown and partly held in trust for the Crown, but does not include a new town or a housing authority incorporated under section 42 of the Alberta Mortgage and Housing Corporation Act or a board of a hospital district appointed by an order made under section 8 of the Hospitals Act."

The Provincial corporations included in this section are subsidized in some manner by the General Revenue Fund and are considered to complement a Government programme. They are included in the consolidated financial statements after adjusting the accounts to conform with the basis of accounting used for the General Revenue Fund.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expense and Deficit
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Operating Expense
Schedule of Farm Loan Incentives

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Agricultural Development Corporation

I have examined the balance sheet of the Alberta Agricultural Development Corporation as at March 31, 1985 and the statements of revenue, expense and deficit, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of accounting for losses on loan guarantees as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 14, 1985

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS		
Cash and deposits	$ 21,515	$ 29,575
Accounts receivable	77	199
Guarantee implementations receivable (Note 5)	1,470	2,024
Loans and accrued interest receivable (Note 6)	957,585	883,605
Property held for sale	6,601	2,503
Other (Note 7)	516	555
Fixed assets (Note 8)	610	525
Trust (Note 9)	35	36
	$ 988,409	$ 919,022
LIABILITIES AND DEFICIT		
Liabilities:		
Accounts payable, Province of Alberta	$ 38,071	$ 33,420
Accounts payable, other	717	1,256
Guarantees payable	777	19,492
Allowance for losses on loan guarantees (Note 10)	997	2,105
Accrued incentives payable	19,705	16,108
Debentures payable (Note 12)	954,520	847,000
	1,014,787	919,381
Deficit	(26,413)	(395)
Trust (Note 9)	35	36
	$ 988,409	$ 919,022

The accompanying notes are part
of these financial statements.

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF REVENUE, EXPENSE AND DEFICIT
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Revenue:		
Interest	$105,085	$ 90,606
Administrative fees	33	63
Miscellaneous	67	4
	105,185	90,673
Expense:		
Interest on debentures	123,587	107,346
Operating, Schedule 1	7,398	6,979
Farm loan incentives, Schedule 2	38,090	36,052
Provision for doubtful accounts and losses (Note 10)	34,646	8,994
Reduction to estimated market value of property held for sale	8,229	1,795
	211,950	161,166
Operating loss	106,765	70,493
Contribution by the Province of Alberta (Note 4)	80,747	65,500
Net loss for the year	26,018	4,993
Deficit (retained earnings) at beginning of year	395	(4,598)
Deficit at end of year	$ 26,413	$ 395

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Funds were provided from:		
Net loss for the year	$(26,018)	$ (4,993)
Provision for doubtful accounts and losses	34,646	8,994
Adjustment to market value of property held for sale	8,229	1,795
Depreciation	85	75
Funds from operations	16,942	5,871
Proceeds from issue of debentures	127,000	144,000
Repayments of loans receivable	14,449	13,009
Increase in accounts payable, Province of Alberta	4,651	14,160
Increase in accrued incentives payable	3,597	6,496
Recoveries of guarantee implementations receivable	559	453
Decrease (increase) in accounts receivable	122	(90)
Decrease in other assets	39	—
Recoveries of trust assets	7	98
	167,366	183,997
Funds were applied to:		
Disbursements of loans	133,335	162,482
Repayments of debentures	19,480	15,000
Decrease (increase) in guarantees payable	18,715	(18,380)
Implementation of guarantees	3,179	2,463
Decrease in accounts payable, other	539	505
Fixed asset purchases	178	285
	175,426	162,355
Decrease (increase) in cash and deposits	$ 8,060	$(21,642)

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Agricultural Development Corporation operates under the authority of the Agricultural Development Act, Chapter A-7, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles.

(b) Fixed assets and depreciation

Fixed assets having a cost in excess of $500 are capitalized and shown in the balance sheet. Depreciation is recorded on a straight line basis over the following estimated useful lives of the assets:

Electronic data processing systems	5 years
Office equipment	10 years

Depreciation is not recorded for electronic data processing systems under development.

(c) Allowance for doubtful accounts and losses

The Corporation provides for losses on loans, guarantee implementations, other assets and loan guarantees.

(d) Property held for sale

Property held for sale is recorded at estimated market value at the year end.

Note 3 Change in Accounting Policy

The Corporation changed its method of accounting for losses on loan guarantees and now includes an amount for such losses in the provision for doubtful accounts and losses and records an allowance for the losses in the balance sheet. In prior years, an amount for the losses was appropriated from retained earnings and allocated to a reserve for contingent liabilities. The effect of the change which has been retroactively applied, is to decrease the net loss for 1985 by $1,108,000 and decrease the net loss for 1984 by $4,524,000 from the figure which was previously reported. There is no effect on the deficit for both years.

Note 4 Financial Structure

The Corporation's operations are funded through the sale of debentures to the Alberta Heritage Savings Trust Fund and a contribution from the General Revenue Fund of the Province of Alberta.

Office accommodation and field support staff are provided at no charge by the Province and accordingly are not reflected in these financial statements.

Note 5 Guarantee Implementations Receivable

Loan guarantee payments made to financial institutions for uncollectable loans made by them under the Corporation's guarantee are generally of a demand nature.

	1985	1984
	(thousands of dollars)	
Guarantee implementations receivable	$ 8,845	$ 9,321
Plus: Accrued interest	1,601	1,958
	10,446	11,279
Less: Allowance for doubtful accounts (Note 10)	8,976	9,255
	$ 1,470	$ 2,024

Note 6 Loans and Accrued Interest Receivable

Loans are secured by agreements for sale and mortgages and are repayable in instalments due as follows, assuming that options to renew will be exercised when applicable:

	1985	1984
	(thousands of dollars)	
Arrears of principal and interest	$ 28,927	$ 25,032
Principal due in		
1 year	22,091	10,243
2 years	19,526	16,931
3 years	21,100	18,373
4 years	22,536	19,712
5 years	24,362	21,002
6 - 10 years	152,640	140,158
Over 10 years	666,725	611,312
	957,907	862,763
Plus: Accrued interest	52,275	43,889
	1,010,182	906,652
Less: Allowance for doubtful accounts (Note 10)	52,597	23,047
	$ 957,585	$ 883,605

Note 7 Other Assets

Assets at cost, acquired by the Corporation as a result of security and related action are as follows:

	1985	1984
	(thousands of dollars)	
Lambco plant, equipment and advances (Note 11)	$516	$555
Unlisted preferred shares	—	250
	516	805
Less: Allowance for loss on realization (Note 10)	—	250
	$516	$555

Note 8 Fixed Assets and Depreciation

Fixed assets are comprised of the following:

	Cost	Accumulated Depreciation	1985 Net Book Value	1984 Net Book Value
		(thousands of dollars)		
Office equipment	$204	$ 98	$106	$112
Electronic data processing systems	448	139	309	333
Systems under development	195	—	195	80
	$847	$237	$610	$525

Note 9 Trust Assets and Liabilities

Prior to December 15, 1975 the Province of Alberta indemnified the Corporation for all guarantee implementations in return for subrogation of collection rights. The balances shown reflect the total outstanding guarantee payments from this period less an estimated uncollectable amount of $270,000 (1984 $300,000).

Note 10 Allowance for Doubtful Accounts and Losses

	Loans	Guarantee Implementations	Other Assets	Loan Guarantees	Total
			(thousands of dollars)		
Allowance at beginning of year	$23,047	$9,255	$250	$ 2,105	$34,657
Less: Accounts written off	3,030	3,453	250	—	6,733
	20,017	5,802	—	2,105	27,924
Increase (decrease) in allowance	32,580	3,174	—	(1,108)	34,646
Allowance at end of year	$52,597	$8,976	$ —	$ 997	$62,570

Note 11 Lambco Plant and Equipment

Pursuant to an agreement between Lamb Processors Co-op Ltd., the Province of Alberta and the Corporation, the Corporation acquired the net assets and business of the Co-op. The Corporation has since provided operating advances to Lambco in accordance with the agreement. Grants from the Province reimburse the Corporation for Lambco operating losses before depreciation expense and also for capital expenditures of Lambco to the extent that capital expenditures exceed any operating profit before depreciation expense for the year. As at March 31, 1985 the Corporation's investment in Lambco was $515,884 (1984 $554,581). Operating revenue and expenses of Lambco are not consolidated in the financial statements of the Corporation.

Furthermore, the Province will indemnify the Corporation for any losses which might be incurred on disposal of Lambco. Any disposal proceeds in excess of the Corporation's investment in Lambco will be payable to the Province.

Note 12 Debentures Payable

Debentures payable to the Province of Alberta are as follows:

Series	Year of Maturity	Weighted Average Interest Rate	March 31, 1985 Principal Outstanding 1985	1984
			(thousands of dollars)	
A	2004	13.09%	$139,860	$144,440
B	2004 - 2005	13.01	36,000	36,800
C	2005	12.75	73,600	75,200
D	2006	15.37	139,600	142,600
E	2006 - 2007	16.96	189,360	193,360
F	2007 - 2009	13.02	267,100	254,600
G	2009 - 2010	13.46	109,000	—
			$954,520	$847,000

Principal repayments due in each of the next five years are as follows:

Year ended March 31, 1986	$22,280,000
1987	23,780,000
1988	25,900,000
1989	27,780,000
1990	30,710,000

Note 13 Contingent Liabilities and Commitments

The Corporation has the following contingent liabilities and commitments at March 31, 1985:

	1985	1984
	(thousands of dollars)	
Loan guarantees	$ 69,650	$ 98,897
Letter of credit	8,000	8,000
Total contingent liabilities	$ 77,650	$106,897
Estimated farm loan incentives over the next five years	$128,455	$116,000
Approved, undisbursed loans	30,046	44,822
Total commitments	$158,501	$160,822

Note 14 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 15 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF OPERATING EXPENSE
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Salaries and wages	$5,012	$4,847
Employee benefits	578	532
Travel	541	457
Directors' fees	228	195
Data processing	226	162
Telecommunications	142	96
Equipment rental and repair	133	116
Stationery and office supplies	104	71
Depreciation	85	75
Equipment purchases	66	19
Legal	51	65
Printing and binding	51	71
Postage, freight and express	45	52
Meetings and conferences	37	49
Counsellor fees	31	—
Professional fees	31	152
Advertising	27	11
Microfilming	10	9
	$7,398	$6,979

Schedule 2

ALBERTA AGRICULTURAL DEVELOPMENT CORPORATION
SCHEDULE OF FARM LOAN INCENTIVES
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Beginning farmer program	$37,113	$35,177
Range and soil improvement program	429	163
Native range program	157	224
Dairy development program	134	295
Vegetable storage program	129	78
Sheep program	65	63
Farm booster program	32	29
Extended farm loan incentives	18	—
Grants to estates of deceased borrowers	13	23
	$38,090	$36,052

ALBERTA AGRICULTURAL RESEARCH TRUST
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Trustees of the
Alberta Agricultural Research Trust

I have examined the balance sheet of the Alberta Agricultural Research Trust as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
August 14, 1985

ALBERTA AGRICULTURAL RESEARCH TRUST
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Deposits in trust (Note 3)	$260,909	$177,630
Research grants recoverable	—	12,000
	$260,909	$189,630
LIABILITIES		
Current:		
Research grants payable	$ 36,026	$ 500
Administration charges payable	2,710	5,015
Unexpended funds	222,173	184,115
	$260,909	$189,630

The accompanying notes are part of these financial statements.

ALBERTA AGRICULTURAL RESEARCH TRUST
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Contributions from the Province of Alberta, Department of Agriculture	$250,000	$250,000
Contributions from industry	181,802	185,432
Interest	37,230	32,195
	469,032	467,627
EXPENDITURE		
Research grants	404,511	367,465
Administration charge	26,463	21,665
	430,974	389,130
Excess of revenue over expenditure	38,058	78,497
Unexpended funds at beginning of year	184,115	105,618
Unexpended funds at end of year	$222,173	$184,115

ALBERTA AGRICULTURAL RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Agricultural Research Trust operates under the authority of the Alberta Agricultural Research Trust Act, Chapter A-14, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

General

Research grants are recorded in these financial statements when approved for payment to researchers' accounts. Unexpended balances of grant funds held in researchers' accounts are not reflected in these financial statements.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 4 Contributions from Industry

The Trust receives gifts in kind from industry which are not reflected in these financial statements. During the year, gifts in kind received by the Trust were estimated to amount to $7300.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA DAIRY CONTROL BOARD
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Dairy Control Board

I have examined the balance sheet of the Alberta Dairy Control Board as at March 31, 1985 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 31, 1985

ALBERTA DAIRY CONTROL BOARD
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Operating:		
Current:		
Cash	$ 532,076	$ 478,220
Term deposits	34,815	31,480
Due from processors and producers (Note 3)	458,560	437,031
	1,025,451	946,731
Trust: (Note 4)		
Cash	1,413,360	1,385,583
Due from processors	1,742,989	1,265,185
	3,156,349	2,650,768
	$4,181,800	$3,597,499
LIABILITIES AND RETAINED EARNINGS		
Operating:		
Current:		
Due to processors and producers (Note 5)	$ 456,827	$ 413,442
Due to Province of Alberta	88,874	120,319
Accounts payable	9,446	13,196
	555,147	546,957
Retained earnings	470,304	399,774
	1,025,451	946,731
Trust liabilities (Note 4)	3,156,349	2,650,768
	$4,181,800	$3,597,499

The accompanying notes are part
of these financial statements.

ALBERTA DAIRY CONTROL BOARD
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Levies	$258,772	$256,956
Management fees	238,972	217,760
Quota exchange and transfers	6,337	3,206
	504,081	477,922
EXPENSE		
Salaries and employee benefits	330,917	349,060
Travel	38,916	48,695
Grants and subsidies	33,197	30,952
Printing, stationery and office supplies	8,881	7,053
Freight and postage	6,631	4,444
Board fees	5,350	7,400
Telephone and communication	4,622	4,669
Equipment rental	4,186	4,729
Repairs and maintenance	756	523
Miscellaneous	95	46
Data processing	—	7,881
	433,551	465,452
Net income for the year	70,530	12,470
Retained earnings at beginning of year	399,774	387,304
Retained earnings at end of year	$470,304	$399,774

ALBERTA DAIRY CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Dairy Control Board operates under the authority of the Dairy Board Act, Chapter D-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Interest and License Fee Income

Interest from deposits and license fee income have been credited directly to the General Revenue Fund of the Province and are not reflected in these financial statements.

Administration Costs

Accommodation, office furniture, certain office equipment and certain administrative services are provided to the Alberta Dairy Control Board at no cost by the Province. In addition, 25% of the costs of enforcement and administration of the regulations under section 23(1) of the Dairy Board Act which amounted to $49,859 for the year ended March 31, 1985 (1984 $75,123), are borne by the Province and are not reflected in these financial statements.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Due from Processors and Producers

Amounts due from processors and producers consist of the following:

	1985	1984
Operating:		
Price equalization	$415,073	$389,579
Levies	22,505	22,332
Management fees	19,566	18,587
Quota exchange and transfers	1,416	6,533
	$458,560	$437,031

Note 4 Trust

Under the Comprehensive Milk Marketing Plan, the Board collects levies from processors on behalf of the producers and forwards the levies to the Canadian Dairy Commission. A portion of the levies collected can be refunded to producers under certain conditions. During the year, approximately $20,508,600 (1984 $17,878,000) of levies was collected under the above plan.

Note 5 Due to Processors and Producers

Amounts due to processors and producers consist of the following:

	1985	1984
Operating:		
Price equalization	$430,434	$412,976
Quota exchange	26,393	466
	$456,827	$413,442

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Reserve - Crop Insurance
Statement of Revenue, Expenditure and Reserve - Hail Insurance
Notes to the Financial Statements
Schedule of Administration Expenses - Crop Insurance
Schedule of Administration Expenses - Hail Insurance
Schedule of Trust Assets and Liabilities
Schedule of Trust Revenue, Expenditure and Unexpended Funds

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Hail and Crop Insurance Corporation

I have examined the balance sheet of the Alberta Hail and Crop Insurance Corporation as at March 31, 1985 and the statements of revenue, expenditure and reserve - crop insurance and revenue, expenditure and reserve - hail insurance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 2, 1985

ALBERTA HAIL AND CROP INSURANCE CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
General		
Current:		
Cash	$ 438,453	$ 614,284
Short-term investments (Note 3)	8,999,000	88,731,612
Accounts receivable	1,228,161	1,786,655
Reinsurance proceeds receivable (Note 4)	9,907,743	—
Accrued interest receivable	240,635	3,640,557
Prepaid expenses	27,850	41,952
Due from Wildlife Damage Fund	122,321	—
	20,964,163	94,815,060
Long-term investments (Note 3)	6,737,973	6,949,897
Fixed, at cost:		
Automobiles	102,355	78,345
Furniture and equipment	353,469	302,774
	455,824	381,119
	28,157,960	102,146,076
Trust, Schedule 3 (Note 5)	1,418,729	1,668,498
	$29,576,689	$103,814,574
LIABILITIES		
General		
Current:		
Accounts payable	$ 97,353	$ 63,592
Crop reinsurance payable (Note 6)	9,726,257	52,687
Salaries and commissions payable	598,506	303,029
Estimated indemnities payable	4,320,000	376,847
Due to Province of Alberta	130,511	1,102,775
Premium refunds payable	—	1,202,736
	14,872,627	3,101,666
Capital surplus	455,824	381,119
Reserves:		
Crop insurance	—	85,655,839
Hail insurance	12,829,509	13,007,452
	12,829,509	98,663,291
	28,157,960	102,146,076
Trust, Schedule 3 (Note 5)	1,418,729	1,668,498
	$29,576,689	$103,814,574

The accompanying notes are part
of these financial statements.

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE - CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1985

	1985			1984
	Basic Crop Program	Honey Program	Total	
REVENUE				
Premiums charged:				
Insured persons	$ 46,123,809	$224,195	$ 46,348,004	$40,756,454
Province of Alberta (Note 2(b))	3,923,579	219,267	4,142,846	3,973,475
	50,047,388	443,462	50,490,850	44,729,929
Matching portion - Government of Canada (Note 2(c))	49,895,097	—	49,895,097	43,562,776
	99,942,485	443,462	100,385,947	88,292,705
Less: Premiums ceded (Note 7)				
Crop Reinsurance Fund of Canada for Alberta	7,484,265	—	7,484,265	6,534,416
Crop Reinsurance Fund of Alberta	7,484,265	—	7,484,265	6,534,416
	14,968,530	—	14,968,530	13,068,832
Net premium revenue	$ 84,973,955	$443,462	85,417,417	75,223,873
Reinsurance claims (Note 4)			29,907,743	—
Investment income			7,618,095	8,946,695
			122,943,255	84,170,568
EXPENDITURE				
Indemnities	$208,149,703	$257,726	208,407,429	76,684,315
Add: Returned to (recoveries from) Province of Alberta	—	191,665	191,665	(58,413)
	$208,149,703	$449,391	208,599,094	76,625,902
Administration expenses			6,620,211	5,091,095
			215,219,305	81,716,997
Less: Administration expenses charged to the Province of Alberta (Note 2(d))			6,620,211	5,091,095
			208,599,094	76,625,902
Surplus (deficit) for the year			(85,655,839)	7,544,666
Reserve, beginning of year			85,655,839	78,111,173
Reserve, end of year			$ —	$85,655,839

ALBERTA HAIL AND CROP INSURANCE CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND RESERVE - HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Premiums charged	$16,335,561	$16,236,188
Deduct:		
Reinsurance costs	356,670	—
Cash discounts allowed	343,349	340,132
Premium refunds	(3,744)	1,205,573
	696,275	1,545,705
Premiums, net	15,639,286	14,690,483
Investment income	1,485,593	1,235,223
	17,124,879	15,925,706
EXPENDITURE		
Indemnities	15,265,006	11,409,231
Administration expenses Schedule 2	2,037,816	2,121,039
	17,302,822	13,530,270
Surplus (deficit) for the year	(177,943)	2,395,436
Reserve, beginning of year	13,007,452	10,612,016
Reserve, end of year	$12,829,509	$13,007,452

ALBERTA HAIL AND CROP INSURANCE CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Hail and Crop Insurance Corporation operates under the authority of the Hail and Crop Insurance Act, Chapter H-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of furniture, equipment and automobiles is charged to operations in the year of acquisition. The cumulative total of furniture, equipment and automobile purchases is shown in the balance sheet with a corresponding credit shown as capital surplus.

(b) Premiums - Province of Alberta

(i) In accordance with Crop Insurance Regulations proclaimed pursuant to the Hail and Crop Insurance Act, the Province of Alberta pays the insured person's portion of premium costs in excess of a stipulated percentage of the dollar coverage on grain and oilseed crops.

(ii) The Province of Alberta has undertaken to underwrite the Honey Program which was initiated in 1982. To this extent, the Province matches the premiums charged to insured persons, and also covers any deficit created by claims exceeding total premiums.

(c) Premiums - Matching Portion - Government of Canada

An agreement between the Province of Alberta and the Government of Canada provides for the matching, by the Government of Canada, of crop insurance premiums collected from insured persons. The Corporation recognizes as revenue all premiums on crop policies sold during the year and, in accordance with the terms of this agreement, recognizes as revenue the matching portion of crop insurance premiums as collected.

(d) Administration Expenses

The agreement between the Province of Alberta and the Government of Canada providing for the matching of crop insurance premiums by the Government of Canada, also stipulates that all administration expenses relating to the crop insurance program will be met by the Province of Alberta. Certain of these costs are common to both the crop insurance and hail insurance programs and are allocated to the relative programs on the basis of the number of insurance contracts processed in the year. Certain office accommodations are provided by the Province of Alberta at no charge and accordingly their costs are not reflected in these financial statements.

(e) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Investments

Investments are recorded at amortized cost and are summarized as follows:

	1985		1984	
	Short-term	Long-term	Short-term	Long-term
Bonds and debentures:				
Government of Canada direct and guaranteed	$ —	$1,317,000	$ 1,249,542	$1,331,881
Provincial direct and guaranteed	100,000	3,842,486	195,000	3,924,455
Municipal	99,000	—	99,750	100,120
Corporate	—	1,178,487	—	993,941
Guaranteed investment certificates and term deposits	8,800,000	400,000	87,187,320	599,500
	$8,999,000	$6,737,973	$88,731,612	$6,949,897
Approximate market value at March 31	$8,992,994	$6,034,585	$88,715,752	$5,880,357

Note 4 **Reinsurance Proceeds**

As a consequence of crop indemnities exceeding the sum of premium receipts during the year and crop reserves at March 31, 1984, the Corporation had to draw proceeds from its reinsurance funds, (see Note 7), in accordance with the Agreement between the Province of Alberta and the Government of Canada. Details are as follows:

	Reinsurance proceeds required	Reinsurance proceeds received	Reinsurance proceeds receivable March 31, 1985
Crop Reinsurance Fund of Alberta	$21,993,282	$20,000,000	$1,993,282
Crop Reinsurance Fund of Canada for Alberta	7,914,461	—	7,914,461
	$29,907,743	$20,000,000	$9,907,743

Note 5 Trust Funds

The Corporation is responsible for the administration of various agricultural related programs of the Province of Alberta and the Government of Canada. These are summarized on Schedules 3 and 4.

Note 6 Crop Reinsurance Payable

Crop reinsurance payable consists of the following:

	1985	1984
Crop Reinsurance Fund of Alberta	$7,484,265	$34,416
Crop Reinsurance Fund of Canada for Alberta	2,241,992	18,271
	$9,726,257	$52,687

Note 7 Crop Reinsurance

In accordance with the terms of the agreement between the Province of Alberta and the Government of Canada, the Corporation is liable for reinsurance premiums to the Crop Reinsurance Fund of Alberta and the Crop Reinsurance Fund of Canada for Alberta. These premiums are based on premiums collected plus the matching portion paid by the Government of Canada. The balances in these funds, as at March 31, which are available to pay future indemnities, are as follows:

	1985	1984
Crop Reinsurance Fund of Alberta	$23,852,720	$38,361,737
Crop Reinsurance Fund of Canada for Alberta	53,717,971	54,148,167
	$77,570,691	$92,509,904

Note 8 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 9 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - CROP INSURANCE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Adjusters' wages and expenses	$2,882,750	$1,665,795
Salaries and employee benefits	2,188,888	2,035,988
Fieldmen's wages and expenses	363,229	424,284
Data processing	220,051	181,829
Collection commissions and expenses	156,892	163,706
Printing, stationery and office supplies	154,165	111,909
Advertising	132,469	89,943
Directors' fees and expenses	90,696	90,428
Office rental costs	85,710	83,178
Postage and freight	84,241	73,523
Furniture and equipment	70,612	22,423
Telephone	58,924	52,014
Travel and automobile expenses	45,289	52,399
Research	39,702	8,562
Grain grading costs	35,865	23,189
Miscellaneous	10,728	11,925
	$6,620,211	$5,091,095

Schedule 2

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF ADMINISTRATION EXPENSES - HAIL INSURANCE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Agents' commissions	$1,212,670	$1,253,894
Salaries and employee benefits	361,486	414,746
Adjusters' wages and expenses	180,449	165,345
Data processing	68,644	73,366
Advertising	64,842	58,388
Collection commissions and expenses	30,753	35,885
Directors' fees and expenses	30,232	36,935
Printing, stationery and office supplies	25,844	25,255
Postage and freight	21,866	24,832
Furniture and equipment	20,803	5,425
Travel and automobile expenses	12,939	18,962
Telephone	3,745	3,847
Miscellaneous	3,543	4,159
	$2,037,816	$2,121,039

Schedule 3

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST ASSETS AND LIABILITIES
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Wildlife Damage Fund:		
Cash	$ 124,350	$ 22,718
Accrued interest receivable	944	168
Due from the Province of Alberta	1,255,827	1,340,813
	1,381,121	1,363,699
Northern Drought Disaster Crop Advance Assistance Program:		
Cash	37,608	54,799
Term deposit	—	250,000
	37,608	304,799
	$1,418,729	$1,668,498
LIABILITIES		
Wildlife Damage Fund:		
Accounts payable	$ 58,800	$ 135,598
Estimated claims payable	1,200,000	1,228,101
Due to general	122,321	—
	1,381,121	1,363,699
Northern Drought Disaster Crop Advance Assistance Program:		
Unexpended funds	37,608	304,799
	$1,418,729	$1,668,498

Schedule 4

ALBERTA HAIL AND CROP INSURANCE CORPORATION
SCHEDULE OF TRUST REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Wildlife Damage Fund:		
Revenue		
Contributions from the Province of Alberta	$2,617,549	$1,341,050
Interest income	7,777	4,480
Other	475	369
	2,625,801	1,345,899
Expenditure		
Claims	2,476,985	1,254,793
Administration expenses	148,816	91,106
	2,625,801	1,345,899
Excess of revenue over expenditure	—	—
Unexpended funds, beginning of year	—	—
Unexpended funds, end of year	$ —	$ —
Northern Drought Disaster Crop Advance Assistance Program:		
Revenue		
Interest income	$ 34,295	$ 72,436
Advances recovered (see Note)	129,396	165,157
	163,691	237,593
Expenditure		
Contributions returned to the Province of Alberta	346,281	1,538,149
Refunds to claimants	84,598	60,081
Adjusting expenses	—	30,326
Administration expenses	3	12,974
	430,882	1,641,530
Excess of expenditure over revenue	(267,191)	(1,403,937)
Unexpended funds, beginning of year	304,799	1,708,736
Unexpended funds, end of year	$ 37,608	$ 304,799

Note: Advances to claimants are forgivable at the rate of 1/3 per year for each of the 3 crop years, 1983, 1984 and 1985, in which the claimant carries crop insurance with the Corporation. Advances to claimants are considered to be recoverable as a result of non-compliance with conditions of the advance. Under certain conditions, recovered advances may be refunded to claimants. Recoverable amounts are recognized in the accounts when received. Details are as follows:

Recovery Agent	Recoverable advances outstanding March 31, 1984	Advances determined to be recoverable during year	Advances recovered during year	Recoverable advances forgiven	Recoverable advances outstanding March 31, 1985
Alberta Hail and Crop Insurance Corporation	$ 80,570	$280,715	$ 83,115	$231,172	$ 46,998
Province of Alberta	168,799	151,438	46,281	—	273,956
	$249,369	$432,153	$129,396	$231,172	$320,954

IRRIGATION LAND MANAGER
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Irrigation Land Manager

I have examined the balance sheet of the Irrigation Land Manager as at December 31, 1984 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Irrigation Land Manager as at December 31, 1984 and the results of the Irrigation Land Manager's operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
February 21, 1985

IRRIGATION LAND MANAGER
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Cash	$ 20,538	$ 12,591
Agreements receivable (Note 4)	140,153	177,194
Interest accrued on agreements receivable	8,685	9,598
Lease rentals receivable	25,922	19,379
Land and improvements, at cost	190,577	200,128
	$385,875	$418,890
LIABILITIES		
Due to the Provincial Treasurer:		
Balance at beginning of year	$418,890	$446,073
Excess of revenue over expenditure	122,985	132,817
	541,875	578,890
Remittances to Provincial Treasurer	156,000	160,000
Balance at end of year	$385,875	$418,890

The accompanying notes are part
of these financial statements.

IRRIGATION LAND MANAGER
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue:		
Profit on land sale	$ 79,098	$ 73,546
Crop share and grazing leases	42,452	43,516
Surface leases	19,996	18,078
Interest	8,097	9,618
	149,643	144,758
Expenditure:		
Taxes	7,930	8,150
Water rates	18,728	19,074
Provision for lease rental	—	(15,283)
	26,658	11,941
Excess of revenue over expenditure	$122,985	$132,817

IRRIGATION LAND MANAGER
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Irrigation Land Manager operates under the authority of the Irrigation Land Manager Act, Chapter I-12, Revised Statutes of Alberta 1980.

Note 2 Administration Expenses

Administration expenses are provided by the Province of Alberta at no cost, and accordingly are not reflected in these financial statements.

Note 3 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 4 Agreements Receivable

Agreements receivable consist of:

	1984	1983
Land sale	$140,083	$177,124
Water right	70	70
	$140,153	$177,194

Note 5 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA ART FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta Art Foundation

I have examined the balance sheet of The Alberta Art Foundation as at March 31, 1985 and the statements of revenue, expenditure and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements, applied, after giving retroactive effect to the change in the method of accounting for art works as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 13, 1985

THE ALBERTA ART FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash (Note 4)	$2,172,689	$1,476,061
Interest receivable	58,228	36,185
Accounts receivable	91,200	31,200
Prepaid expenses	355	—
	2,322,472	1,543,446
Fixed:		
Equipment (Note 2)		
Purchased	15,133	15,133
Donated	4,856	4,856
	19,989	19,989
Less: Accumulated depreciation	8,234	6,273
	11,755	13,716
Art Works (Note 2)		
Purchased	870,210	668,996
Donated	193,114	180,981
	1,063,324	849,977
	$3,397,551	$2,407,139
LIABILITIES AND EQUITY		
Accounts payable	$ 60,659	$ 9,267
Equity:		
Equity in art works	1,063,324	849,977
Contributed surplus	3,658	4,257
Reserve (Note 5)	2,182,443	1,486,823
Surplus	87,467	56,815
	3,336,892	2,397,872
	$3,397,551	$2,407,139

The accompanying notes are part of these financial statements.

THE ALBERTA ART FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Western Canada Lottery Alberta Division	$1,174,712	$ 386,000
Interest	215,129	132,637
Grant from the Province of Alberta, Department of Culture	—	50,000
Gain on insurance recovery	—	700
Donation	—	400
Miscellaneous	438	—
	1,390,279	569,737
EXPENDITURE		
Grants	251,852	—
Art works	201,214	56,346
Wages	98,668	83,335
Fees and commissions	32,910	25,000
Members' travel and expenses	20,746	17,409
Printing	14,349	43,707
Advertising	8,520	17,426
Public relations	7,796	3,563
Technical and professional services	6,696	25,893
Postage and freight	4,845	3,800
Consulting services	3,810	6,417
Photographic services	3,114	3,170
Framing supplies	2,143	3,414
Donations and gifts	2,038	12,830
Stationery and office supplies	1,978	703
Depreciation	1,362	1,323
Telephone and telegraph	101	267
Shipping and wrapping supplies	55	716
Miscellaneous	1,811	2,464
	664,008	307,783
Surplus for the year	726,271	261,954
Surplus (deficit) at beginning of year	56,815	(23,902)
	783,086	238,052
Transfer to reserve (Note 5)	695,619	181,237
Surplus at end of year	$ 87,467	$ 56,815

THE ALBERTA ART FOUNDATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Sources of cash:		
Surplus for the year	$ 726,271	$ 261,954
Add non-cash item: Depreciation	1,362	1,323
	727,633	263,277
Uses of cash:		
Purchases of equipment	—	3,849
Net change in non-cash working capital	31,005	90,887
	31,005	94,736
Net increase in cash	696,628	168,541
Cash at beginning of year	1,476,061	1,307,520
Cash at end of year	$2,172,689	$1,476,061

THE ALBERTA ART FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Art Foundation operates under the authority of the Alberta Art Foundation Act, Chapter A-15, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that art works are charged to expense at the date of acquisition. Art works are shown on the balance sheet at original cost with the offsetting credit to equity in art works.

Donated art works are shown at appraised value at date of acquisition and are recorded as equity in art works. Appraisals are performed by either Foundation personnel or a professional appraiser as determined by the Foundation. Appraised value adjustments may arise upon Board decisions to obtain professional appraisals subsequent to initial Foundation appraisals.

Equipment

Equipment purchased by the Foundation is shown at cost. Equipment donated is shown at the donor's net book value. Contributed surplus was credited with the recorded value of the donated equipment.

Equipment is depreciated over 10 years to an estimated salvage value. Depreciation on assets purchased is charged to expenditure and depreciation on donated assets is charged to contributed surplus.

Administration Expenses

The costs of accommodation and other administration expenses are provided from the General Revenue Fund of the Province of Alberta, and accordingly are not reflected in these financial statements.

Note 3 Change in Accounting Policy

In the current year, the Foundation changed its method of accounting for art works by charging purchases to expense at the date of acquisition. The original cost of the art works are shown in the balance sheet with the offsetting credit to equity in art works. The change resulted in a decrease of $201,214 in the operating surplus for the current year and an overall increase in equity in art work of $870,210.

Because the change was made retroactively, the surplus balance at the beginning of 1983/84 was reduced by $612,650 and the operating surplus for that year reduced by $56,346.

Note 4 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily balance in the fund at the average rate of interest earnings of the fund.

Note 5 Reserve

In accordance with a Minister of Culture directive dated August 3, 1984, fifty percent (75% in previous years) of the funds received from Western Canada Lottery Alberta Division, were transferred from surplus to reserve. The funds are required to be invested in the Consolidated Cash Investment Trust Fund of the Province of Alberta, thus providing a long-term and autonomous source of future funding. These funds are not available to The Alberta Art Foundation for use in its normal operations unless written approval to do so is granted by the Minister of Culture.

In 1983-84 the transfer to reserve was reduced by $108,263; as sufficient surplus funds are now available the current year's tranfer has been increased by the same amount.

Note 6 Commitments

Outstanding commitments at March 31, 1985 amounted to $272,136 (1984 $35,500).

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 8 Approval of Financial Statements

The financial statements were reviewed by the Chairman of the Finance Committee and have been recommended for approval by the Foundation.

THE ALBERTA CULTURAL HERITAGE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Cultural Heritage Foundation

I have examined the balance sheet of The Alberta Cultural Heritage Foundation as at March 31, 1985 and the statements of revenue, expenditure and surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of accounting for grants as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 3, 1985

THE ALBERTA CULTURAL HERITAGE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Term deposits (Note 4)	$1,671,328	$1,350,000
Interest receivable	22,122	38,186
Accounts receivable	117,397	37,974
Inventories (Note 5)	62,300	—
Prepaid expenses	2,808	2,999
	1,875,955	1,429,159
Fixed:		
Furniture and equipment, at cost	20,348	14,634
Less: Accumulated depreciation	10,470	8,328
	9,878	6,306
	$1,885,833	$1,435,465
LIABILITIES AND SURPLUS		
Current:		
Bank overdraft	$ 16,275	$ 7,609
Accounts payable	2,914	12,286
Grants payable	503,033	75,530
	522,222	95,425
Surplus	1,363,611	1,340,040
	$1,885,833	$1,435,465

The accompanying notes are part of these financial statements.

THE ALBERTA CULTURAL HERITAGE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Western Canada Lottery Alberta Division	$1,393,390	$ 482,500
Interest	155,682	136,485
Sale of Alberta People Project Kits	89,763	—
Sale of Cultural Heritage Profiles	2,331	2,612
Miscellaneous	1,838	—
	1,643,004	621,597
EXPENDITURE		
Grants	1,254,249	292,135
'Alberta People' project	237,074	148,996
	1,491,323	441,131
Administration:		
Salary and wages	44,669	15,779
Board fees and expenses	33,815	14,370
Office rental and services	12,538	10,670
Transportation	12,376	4,812
Stationery and office supplies	6,635	3,374
Accommodation and meals	6,434	3,155
Telephone	3,356	2,310
Rental of machines	2,451	6,324
Depreciation of fixed assets	2,142	1,979
Postage and delivery	1,393	851
Bank charges	495	304
Miscellaneous	1,806	947
	128,110	64,875
Total expenditure	1,619,433	506,006
Surplus for the year	23,571	115,591
Surplus at beginning of year	1,340,040	1,224,449
Surplus at end of year	$1,363,611	$1,340,040

THE ALBERTA CULTURAL HERITAGE FOUNDATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Sources of cash:		
Surplus for the year	$ 23,571	$ 115,591
Add non-cash item:		
Depreciation	2,142	1,979
	25,713	117,570
Net change in non-cash working capital	301,328	76,962
	327,041	194,532
Uses of cash:		
Purchases of fixed assets	5,713	7,663
Net increase in cash	321,328	186,869
Term deposits and cash at beginning of year	1,350,000	1,163,131
Term deposits and cash at end of year	$1,671,328	$1,350,000

THE ALBERTA CULTURAL HERITAGE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Cultural Heritage Foundation operates under the authority of the Alberta Cultural Heritage Act, Chapter A-17.5, Statutes of Alberta 1984.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles.

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment- 15% of original cost
Word processor - 25% of original cost.

Note 3 Change in Accounting Policy

In 1985, the Foundation changed its method of accounting for grants from a cash basis to an accrual basis. The change resulted in a decrease of $427,503 in the operating surplus for the current year and the establishment of grants payable amounting to $503,033. The change was made retroactively and the operating surplus for 1984 was reduced by $75,530.

Note 4 Term Deposits

Term deposits comprise of the following:

	Maturity Date	Interest Rate	Cost
Continental Bank of Canada	Apr. 15, 1985	11.00%	$ 151,328
Canadian Commercial Bank	Apr. 15, 1985	11.20%	320,000
Treasury Branches	Nov. 9, 1985	11.25%	200,000
Treasury Branches	Mar. 4, 1986	12.45%	1,000,000
			$1,671,328

Note 5 Inventories

Inventories consist of 178 Alberta People Kits. The costs incurred in producing these kits from 1981 to March 31, 1985 amounted to approximately $619,000. As the Foundation has established a selling price of $350 for each kit which is significantly below cost, the year end inventories are shown at selling price.

Note 6 Commitments

As at March 31, 1985, the Foundation had commitments totalling $94,302 (1984 $41,278) in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 8 Approval of Financial Statements

These financial statements were reviewed by the Chairman and Treasurer and recommended for approval by the Foundation.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta
Foundation for the Literary Arts

I have examined the balance sheet of the Alberta Foundation for the Literary Arts as at March 31, 1985 and the statement of income and surplus for the period November 1, 1984 to March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

F.C.A.
Auditor General

Edmonton, Alberta
September 5, 1985

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
BALANCE SHEET
AS AT MARCH 31, 1985

	1985
ASSETS	
Current:	
Cash	$ 27,318
Short-term deposits	702,533
Lottery grants receivable	66,250
Interest receivable	3,976
	$800,077
LIABILITIES AND SURPLUS	
Current:	
Grants payable	$ 60,000
Surplus	740,077
	$800,077

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
STATEMENT OF INCOME AND SURPLUS
FOR THE PERIOD NOVEMBER 1, 1984 to MARCH 31, 1985

	1985
REVENUE	
Western Canada Lottery Alberta Division	$800,000
Interest income	16,905
	816,905
EXPENDITURE	
Grants	60,000
Board members fees	6,640
Board expenses	5,064
Advertising	3,502
Recruitment	1,045
Office expenses	577
	76,828
Net income for the period, and surplus	$740,077

THE ALBERTA FOUNDATION FOR THE LITERARY ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Foundation for the Literary Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles.

Changes in Financial Position

A statement of changes in financial position is not provided as information about the Foundation's activities and its effect on the Foundation's cash resources is readily apparent from the other financial statements.

Note 3 Approval of Financial Statements

These financial statements were reviewed by the Chairman and Treasurer and recommended for approval by the Board.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Surplus
Statement of Restricted Funds
Statement of Changes in Financial Position - General Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Foundation for the Performing Arts

I have examined the balance sheet of The Alberta Foundation for the Performing Arts as at March 31, 1985 and the statements of revenue, expenditure and operating surplus, restricted funds and changes in financial position - general funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the change in the method of accounting for grants as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 9, 1985

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
GENERAL FUNDS		
Current:		
Cash	$ 2,756	$ 21
Short-term investments (Note 4)	162,301	1,006,472
Interest receivable	133,073	59,562
Accounts receivable	87,404	39,449
Prepaid expenses	839	—
	386,373	1,105,504
Long-term investments (Note 4)	2,393,634	900,000
Fixed:		
Furniture and equipment, at cost	20,008	3,721
Less: Accumulated depreciation	4,804	1,154
	15,204	2,567
	2,795,211	2,008,071
RESTRICTED FUNDS (Note 5)		
Current:		
Cash	—	1
Short-term deposits, at cost	—	166,644
Accrued interest	—	2,367
	—	169,012
	$2,795,211	$2,177,083
LIABILITIES AND SURPLUS		
GENERAL FUNDS		
Current:		
Bank overdraft	$ —	$ 5,632
Accounts payable	10,267	4,075
Grants payable	66,567	33,000
	76,834	42,707
Surplus:		
Reserve (Note 8)	2,484,303	1,937,608
Operating surplus	234,074	27,756
	2,718,377	1,965,364
	2,795,211	2,008,071
RESTRICTED FUNDS		
Unexpended funds	—	169,012
	$2,795,211	$2,177,083

The accompanying notes are part
of these financial statements.

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Western Canada Lottery Alberta Division (Note 8)	$1,093,390	$482,500
Investment income	249,319	166,804
Donation	1,000	—
Transfer from restricted funds (Note 5)	170,176	1,175
	1,513,885	650,479
EXPENDITURE		
Financial Assistance to the Performing Arts:		
Regular programme	443,078	310,853
Performing Arts Incentive Funding Programme	170,500	622
	613,578	311,475
Administrative:		
Salaries and employee benefits	58,478	37,867
Travel	21,980	15,365
Honoraria	19,810	14,530
Supplies	16,114	3,810
Rent	8,733	6,091
Telephone	3,897	3,556
Depreciation	3,716	430
Legal and professional	3,230	469
Postage	2,687	1,042
Meetings	2,445	1,808
Insurance	869	646
Training and seminars	810	—
Utilities	552	—
Loan interest	—	549
Miscellaneous	2,068	1,265
	145,389	87,428
Non-administrative	1,905	19,418
	760,872	418,321
Excess of revenue over expenditure	753,013	232,158
Operating surplus at beginning of year	27,756	157,473
	780,769	389,631
Appropriated to reserve (Note 8)	546,695	361,875
Operating surplus at end of year	$ 234,074	$ 27,756

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF RESTRICTED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Interest on short-term investments	$ 1,164	$ 13,934
Less: Transfer to general funds	170,176	1,175
Excess of revenue over expenditure	(169,012)	12,759
Unexpended funds at beginning of year	169,012	156,253
Unexpended funds at end of year	$ —	$169,012

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
STATEMENT OF CHANGES IN FINANCIAL POSITION - GENERAL FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Sources of cash:		
Excess of revenue over expenditure	$ 753,013	$ 232,158
Add: Depreciation	3,716	430
Fixed assets written off	800	—
Amortization of bond discount	(384)	—
	757,145	232,588
Proceeds from sale of fixed assets	72	—
	757,217	232,588
Uses of cash:		
Purchase of fixed assets	17,225	100
Purchase of long-term investments	1,493,250	900,000
Prepaid expenses	839	—
	1,511,314	900,100
Cash required	754,097	667,512
Add:		
Increase in receivable	121,466	89,137
(Increase) in payable	(34,127)	(39,992)
	87,339	49,145
Total cash required	841,436	716,657
Balance of cash and short-term investments beginning of year	1,006,493	1,723,150
Cash and short-term investments end of year	$ 165,057	$1,006,493

THE ALBERTA FOUNDATION FOR THE PERFORMING ARTS
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Foundation for the Performing Arts operates under the authority of the Cultural Foundations Act, Chapter C-40, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles.

Depreciation is recorded using the straight-line method at the following rates:

Office furniture and equipment - 15% of original cost
Computer equipment - 30% of original cost

Note 3 Change in Accounting Policy

In 1985, the Foundation changed its method of accounting for grants from a cash basis to an accrual basis. The change was made retroactively and the operating surplus for 1984 was reduced by $33,000. The change resulted in a decrease of $36,567 in the operating surplus for the current year.

Note 4 Investments

Investments are recorded at cost plus accumulated amortization of the purchase discount and comprise of the following:

	Maturity Date	Interest Rate	Par Value	1985
Short-term:				
Treasury Bills:				
Government of Canada	April 19, 1985	8.40%	$ 163,000	$ 162,301
			1984	$1,006,472
Long-term:				
Guaranteed investment certificates:				
Canada Trust	November 7, 1985	10.00%	$ 300,000	$ 300,000
Montreal Trust	April 2, 1986	11.75%	300,000	300,000
Royal Trust	October 7, 1987	12.00%	300,000	300,000
National Trust	October 7, 1988	12.05%	300,000	300,000
National Trust	April 18, 1989	13.25%	300,000	300,000
			1,500,000	1,500,000
Bonds:				
Government of Canada	November 1, 1989	12.25%	300,000	297,943
Government of Canada	December 15, 1994	12.50%	300,000	295,691
Government of Canada	February 1, 1995	11.50%	300,000	300,000
			900,000	893,634
			$2,400,000	$2,393,634
			1984	$ 900,000

Note 5 Restricted Funds

A grant of $465,000 was received by the Foundation in 1982 from the Province of Alberta, Department of Culture, to administer a Performing Arts Incentive Funding Programme. The Programme terminated on January 1, 1984 and surplus funds from the Programme were distributed to eligible performing arts organizations during the current year. The transfer from restricted funds and the grants disbursed therefrom, are incorporated in the statement of revenue, expenditure and operating surplus.

Note 6 Financial Assistance to the Performing Arts

Assistance to performing artists and organizations is provided in the form of grants and advances which may be repayable to the Foundation when royalties or producers' receipts are received by the recipients.

Note 7 Commitments

As at March 31, 1985, the Foundation had commitments totalling $144,935 (1984 $51,837) in respect of grants approved but not disbursed where certain conditions were still to be met by the applicants.

Note 8 Reserve

By a resolution of the Board of Directors in the current year 50% (75% in previous years) of the funds received from the Western Canada Lottery Alberta Division are to be retained and invested by the Foundation, thus providing a long-term and autonomous source of future funding for the grant programmes. During the year, $546,695 (1984 $361,875) was appropriated from operating surplus for this purpose. An amount of $2,484,303 has been appropriated to date.

Note 9 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 10 Approval of Financial Statements

These financial statements were reviewed by the Treasurer and recommended for approval by the Board.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Restricted Funds Transactions
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Administration Expenses

AUDITOR'S REPORT

To the Directors of The Alberta
Historical Resources Foundation

I have examined the balance sheet of The Alberta Historical Resources Foundation as at December 31, 1984 and the statements of revenue, expenditure and surplus, restricted funds transactions and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with other organizations which receive donations such revenue could not be completely verified by audit procedures and my examination of this revenue was confined to those amounts recorded by the Foundation.

In my opinion, except for the effect of any adjustments which might have been required had I been able to verify the completeness of revenue from donations, these financial statements present fairly the financial position of the Foundation as at December 31, 1984, and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the method of accounting for artwork and historic buildings as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
March 6, 1985

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
GENERAL FUNDS		
Current:		
Cash	$ 55,989	$ 56,389
Short-term deposits	680,639	309,696
Accounts receivable	82,370	51,816
Loans receivable, net	17,628	20,206
Prepaid expenses	1,888	1,607
	838,514	439,714
Loans receivable, net	33,395	58,418
Fixed:		
Furniture and equipment, at cost	32,207	30,721
Less: Accumulated depreciation	19,707	15,914
	12,500	14,807
Historical:		
Art work, at cost	3,282	3,282
Historic buildings, at cost	127,515	67,461
	130,797	70,743
Total general funds	1,015,206	583,682
RESTRICTED FUNDS		
Short-term deposits	27,141	27,660
Due from general funds	8,550	41,553
Total restricted funds	35,691	69,213
	$1,050,897	$652,895
LIABILITIES		
GENERAL FUNDS		
Current:		
Accounts payable	$ 42,478	$ 21,466
Due to restricted funds	8,550	41,553
	51,028	63,019
Surplus	555,185	171,724
Capital reserve (Note 4)	278,196	278,196
	884,409	512,939
Equity in historical assets (Note 2)	130,797	70,743
Total general funds	1,015,206	583,682
RESTRICTED FUNDS		
Endowment funds	25,000	25,000
Expendable funds	10,691	44,213
Total restricted funds	35,691	69,213
	$1,050,897	$652,895

The accompanying notes are part
of these financial statements.

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
REVENUE		
Contributions from the Western Canada Lottery Alberta Division	$ 786,112	$324,000
Donations	178,838	134,269
Interest	54,225	25,927
Grant from the Government of Canada	22,514	—
Membership fees	6,078	2,637
Grant from the Province of Alberta, Department of Culture	—	83,250
Miscellaneous	8,446	6,720
	1,056,213	576,803
Deduct transfers to Restricted Funds:		
Endowment Funds (Note 4)	—	162,000
Expendable Funds (Note 2)	155,782	124,808
	155,782	286,808
	900,431	289,995
EXPENDITURE		
Administration expenses, Schedule 1	194,660	178,917
Architectural preservation	168,549	35,646
Fund raising and property	56,837	1,417
Public awareness	47,913	113,386
Board of Directors expenses	35,892	19,767
Foundation projects	12,119	6,495
Provision for doubtful loans receivable	1,000	30,900
	516,970	386,528
Surplus (deficit) for the year	383,461	(96,533)
Surplus at beginning of year	171,724	268,257
Surplus at end of year	$ 555,185	$171,724

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF RESTRICTED FUNDS TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1984

	Balance at Beginning of Year	Add		Deduct	Balance at End of Year
		New Contributions	Interest	Expenditures	
Endowment Fund:					
Soderstrom Fund	$25,000	$ —	$ —	$ —	$25,000
Expendable Funds:					
Soderstrom	2,671	—	2,456	2,977	2,150
Alberta Pioneer Railway Association	—	70	—	70	—
Petroleum Industry Oral History	39,026	87,558	—	113,000	13,584
Michener House	1,553	41,204	—	49,052	(6,295)
Old Bay House	804	—	—	951	(147)
Gushul Property	59	—	—	59	—
Medalta Potteries	100	—	—	100	—
Heritage Canada Conference	—	26,000	—	24,751	1,249
Bow Valley Chapter of Questar	—	150	—	—	150
Alberta Museum Association	—	800	—	800	—
	44,213	155,782	2,456	191,760	10,691
	$69,213	$155,782	$2,456	$191,760	$35,691

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Funds were provided from:		
Surplus (deficit) for the year	$383,461	$(96,533)
Depreciation	3,793	3,642
Funds from operations	387,254	(92,891)
Repayment of loans receivable	25,023	15,582
	412,277	(77,309)
Funds were applied to:		
Loans	—	32,195
Purchase of furniture and equipment	1,486	4,410
	1,486	36,605
Increase (decrease) in working capital	410,791	(113,914)
Working capital at beginning of year	376,695	490,609
Working capital at end of year	$787,486	$376,695

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Historical Resources Foundation operates under the authority of the Historical Resources Act, Chapter H-8, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of historic buildings and artwork is charged to expense on acquisition and shown at cost on the balance sheet as historical assets with the offsetting credit to equity in historical assets.

Furniture and Equipment

These fixed assets are depreciated at the rate of 15% per annum on a straight line basis.

Grants

Grants are recorded and disbursed when their conditions are fulfilled.

Lottery Revenue

Revenue from the Western Canada Lottery Alberta Division is based on the monthly payments received from the lottery. The Foundation is entitled to receive a share of the annual net profit of the division, whose year end is March 31. The amount of any further income receivable from the Division cannot be determined at this time.

Accommodation

Accommodation for the Foundation is provided by the Province of Alberta and, accordingly, the cost of accommodation is not reflected in these financial statements.

Transfer to Expendable Funds

The Foundation receives certain funds which are designated by the donor for specific purposes. Transactions related to these funds are shown in the statement of restricted funds transactions.

Note 3 Change in Accounting Policy

The Foundation has acquired historic buildings and artwork that it holds and preserves as part of its objectives. Previously the cost of the land, buildings and artwork was capitalized and as a consequence it was not shown on the statement of revenue, expenditure and surplus.

This policy has now been changed and the cost of the historic buildings and artwork will be charged to expense. The effect of the change is to increase architectural preservation expenditures and reduce the surplus by $60,054 in 1984 and $32,461 in 1983. In addition the surplus at the beginning of 1983 was reduced by $38,282, resulting in a total reduction of surplus of $130,797.

Note 4 Capital Reserve

The Foundation has ceased its past practice of transferring a part of the contributions received from the Western Canada Lottery Alberta Division to an endowment fund. The balance of the fund on hand at the beginning of the year of $278,196 has been transferred to capital reserve.

Note 5 Commitments

As at December 31, 1984 the Foundation had commitments totalling $152,750 (1983 $41,000) with respect to amounts not advanced on approved projects and grants.

Note 6 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

THE ALBERTA HISTORICAL RESOURCES FOUNDATION
SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Salaries and employee benefits	$160,067	$140,865
Office supplies	13,445	13,840
Travel	5,262	3,367
Automobile lease rental	4,809	5,432
Depreciation on furniture and equipment	3,793	3,642
Club fees and subscriptions	1,664	1,766
Staff training	1,634	1,223
Business meetings	930	1,165
Telephone	555	1,257
Interest and bank charges	446	190
Advertising and promotion	302	326
Consultant fees	131	3,983
Miscellaneous	1,622	1,861
	$194,660	$178,917

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Capital Contributions
Consolidated Statement of Operations
Consolidated Statement of Surplus
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Board of Governors of the
Glenbow-Alberta Institute

I have examined the consolidated balance sheet of the Glenbow-Alberta Institute as at March 31, 1985 and the consolidated statements of capital contributions, operations, surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Institute as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 3 to the consolidated financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
May 3, 1985

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
GENERAL FUNDS		
CURRENT ASSETS		
Cash	$ 892,037	$ 877,924
Accrued interest receivable	244,818	276,408
Accounts receivable	140,293	33,100
Prepaid expense	16,444	33,789
Merchandise held for resale, at lower of cost or market	172,710	221,896
	1,466,302	1,443,117
ENDOWMENT INVESTMENT		
Marketable securities (market value $8,664,777 in 1985 and $8,205,072 in 1984) (Note 4)	9,681,592	9,654,512
COLLECTIONS (Note 3(e))	—	—
PROPERTY AND EQUIPMENT (Note 5)	1,358,837	1,425,126
	12,506,731	12,522,755
DESIGNATED FUNDS		
ASSETS		
Cash	2,820,384	2,612,971
Term deposits	50,000	50,000
Accrued interest receivable	79,024	70,359
	2,949,408	2,733,330
	$15,456,139	$15,256,085
GENERAL FUNDS		
CURRENT LIABILITIES		
Accounts payable	$ 303,173	$ 367,899
EQUITY		
Capital contributions	11,750,437	11,642,956
Surplus from operations	453,121	511,900
	12,203,558	12,154,856
	12,506,731	12,522,755
DESIGNATED FUNDS		
LIABILITIES		
Fund balances (Note 6)	2,949,408	2,733,330
	2,949,408	2,733,330
	$15,456,139	$15,256,085

The accompanying notes are part of
these consolidated financial statements.

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF CAPITAL CONTRIBUTIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
CONTRIBUTIONS		
Net gain on disposal of investments	$ —	$ 63,860
Grants received for the acquisition of property and equipment	15,620	30,315
Other contributions	15,500	500
Amortization of discount on stripped bond coupons (Note 3 (c))	79,692	43,175
	110,812	137,850
REDUCTIONS		
Loss on disposal of property and equipment	—	(1,300)
Loss on disposal of investments	(3,331)	—
CAPITAL CONTRIBUTIONS DURING THE YEAR	107,481	136,550
CAPITAL CONTRIBUTIONS, BEGINNING OF YEAR	11,642,956	11,506,406
CAPITAL CONTRIBUTIONS, END OF YEAR	$11,750,437	$11,642,956

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
INCOME		
Investment income - endowment (Note 3(c))	$ 880,538	$ 933,284
- other	197,428	156,806
Province of Alberta grants		
- general operating	2,613,015	2,771,142
- collection reorganization (Note 6)	493	76,685
Government of Canada grants		
- National Museums operating	137,871	134,268
- Canada Council	69,038	52,180
- other	101,312	196,510
Gifts	468,972	556,881
Admissions and sales	351,997	373,531
Museum Shop sales	415,651	419,341
Calgary Region Arts Foundation grant	64,148	44,544
Private sector funds	466,543	404,896
Glenbow Museum Acquisitions Society contributions (Note 7)	83,446	52,775
Rental income	10,816	10,963
Miscellaneous	29,002	32,103
	5,890,270	6,215,909
EXPENSES		
Cultural departments	2,842,623	2,985,526
Purchases of collection items	136,154	174,700
Museum Shop	392,377	379,967
Administration and support services	1,266,283	1,191,293
Public relations	253,839	312,131
Depreciation on equipment (Note 3(d))	192,866	180,516
Professional fees	46,522	48,736
Occupancy (Note 8)		
- security	491,361	557,752
- other	188,194	191,524
Central registration	138,830	127,894
	5,949,049	6,150,039
NET OPERATING SURPLUS (DEFICIT) FOR THE YEAR	$ (58,779)	$ 65,870

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
SURPLUS FROM OPERATIONS, BEGINNING OF YEAR	$511,900	$446,030
NET OPERATING SURPLUS (DEFICIT) FOR THE YEAR	(58,779)	65,870
SURPLUS FROM OPERATIONS, END OF YEAR	$453,121	$511,900

GLENBOW-ALBERTA INSTITUTE
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
SOURCE OF FUNDS		
Net operating surplus (deficit) for the year	$ (58,779)	$ 65,870
Add amount not requiring an outlay of working capital -		
Depreciation	192,866	180,516
Amortization of losses on disposal of investments	65,281	35,315
Working capital provided by operations	199,368	281,701
Proceeds on disposal of property and equipment	—	1,000
Capital contributions -		
Grants received for the acquisition of property and equipment	15,620	30,315
Other	15,500	500
	230,488	313,516
USE OF FUNDS		
Purchase of property and equipment	126,577	87,807
Funds transferred to the endowment investment	16,000	180,000
	142,577	267,807
INCREASE IN WORKING CAPITAL	87,911	45,709
WORKING CAPITAL, BEGINNING OF YEAR	1,075,218	1,029,509
WORKING CAPITAL, END OF YEAR	$1,163,129	$1,075,218
Working capital is represented by:		
Current assets	$1,466,302	$1,443,117
Less current liabilities	303,173	367,899
	$1,163,129	$1,075,218

GLENBOW-ALBERTA INSTITUTE
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

Glenbow-Alberta Institute operates under the authority of the Glenbow-Alberta Institute Act, Chapter G-5, Revised Statutes of Alberta 1980.

Note 2 Consolidated Financial Statements

The consolidated financial statements of Glenbow-Alberta Institute include the accounts of its wholly-owned subsidiaries, which are Glenbow Foundation and Luxton Museum Ltd.

Note 3 Significant Accounting Policies

(a) Basis of Accounting

These consolidated financial statements have been prepared in accordance with generally accepted accounting principles, except that no depreciation has been provided on buildings.

(b) Designated Funds

The Institute receives certain funds which are designated by the donor for special uses. When these funds are spent for the purposes for which they are intended, they are taken into the accounts of the Institute as operating income if the related expenditures are of an operating nature, and as a capital contribution if the related expenditures are of a capital nature. The Institute regards unexpended funds of this nature as designated funds.

It is the Institute's policy to maintain these funds separately from its own funds over which it has unrestricted authority and control.

(c) Endowment Investment

The Institute's capital endowment, initially $10,000,000, is invested in marketable securities in accordance with the provisions of the Glenbow-Alberta Institute Act. It has, over the years, been reduced by the net effect of gains and losses on security sales and other minor charges.

The Institute has an investment policy to recover the net capital losses realized to June 30, 1983 ($2,004,355). This was effected by the purchase of stripped bond coupons at a cost of approximately $563,000, the value of which, at maturity in 1996, will be sufficient to recover the capital losses. The discount is amortized to the consolidated statement of capital contributions.

Investment gains and losses realized after June 30, 1983 are recognized in the consolidated statements of capital contributions. Unamortized losses of $1,619,953 at June 30, 1983, are amortized in the same ratio as the discount on the stripped bond coupons. Amortization of deferred investment losses of $65,281 ($35,315 in 1984) was netted against endowment investment income.

(d) Property and Equipment

(i) Land and buildings are stated at cost to the Institute and its predecessor and wholly-owned subsidiaries. Building costs are relatively insignificant and have not been depreciated.

(ii) Furniture and equipment are depreciated at a composite rate of 10% per annum, straight-line. Leased land from Banff National Park is amortized over the life of the lease on a straight-line basis.

(e) Collections

Collection items, including gifts, constitute the principal portion of the Institute's assets but are not reflected in the consolidated balance sheet because of the practical difficulties in reflecting them at a meaningful current value. Collection items are expensed when purchased.

Note 4 Endowment Investment

Short-term deposits, bonds, debentures and stocks are recorded at cost. Deferred losses are recorded at cost less accumulated amortization. Stripped bond coupons are recorded at cost plus accumulated amortization of the purchase discount.

	1985	1984
Bonds and debentures	$5,028,143	$6,135,931
Common and preferred stocks	984,345	1,227,208
Deferred losses, net	1,519,357	1,584,638
Stripped bond coupons	685,654	605,964
Cash and short-term deposits	1,464,093	100,771
	$9,681,592	$9,654,512

Note 5 Property and Equipment

	1985			1984
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Furniture and equipment	$1,944,404	$ 886,942	$1,057,462	$1,118,084
Buildings	253,042	—	253,042	253,042
Land	50,000	1,667	48,333	54,000
	$2,247,446	$ 888,609	$1,358,837	$1,425,126

Note 6 Fund Balances

Fund balances include a grant of $2,000,000 from the Province of Alberta to reorganize the space in the Glenbow Museum for the purpose of combining the Glenbow and Devonian collections. Interest in the amount of $262,283 ($206,592 in 1984) was earned, and expenses in the amount of $493 ($76,685 in 1984) were funded by this grant.

Interest earned on this grant, net of expenses funded is included in designated funds.

Note 7 Glenbow Museum Acquisitions Society

The Glenbow Museum Acquisitions Society is a legally separate entity whose purpose is to raise money for one of the Institute's designated funds. In 1985, the Society made contributions of $100,820 to the Institute ($86,001 in 1984). These contributions have been treated as designated funds.

Note 8 Imputed Rent, Province of Alberta, and Imputed Services, City of Calgary

The Glenbow Centre is leased to the City of Calgary by the Province of Alberta for a nominal amount of one dollar per year. The City of Calgary, in turn, subleases it to the Institute for the same amount per year. The City of Calgary also provides janitorial, maintenance and utility services for the Centre at no cost to the Institute. The fair market value of the services was determined to be $1,114,234 for the year ended March 31, 1985 ($1,157,473 in 1984). These amounts have not been included in the statement of operations. Fair market value of the rental has not been determined.

Note 9 Pooled Pension Trust Fund

The Institute has a contributory pension plan providing retirement income for all employees meeting certain age and length of service requirements. Under the terms of the plan, the Institute contributes an amount deemed necessary as recommended by a qualified actuary to fund the liabilities under the plan. In 1985 and 1984, this amount has been approximately equal to the employees' contributions to fund current service benefits. The Institute contributed an additional 50% in 1984 for benefit improvements deemed advisable by the Pension Committee. The total pension expense for the year was $102,233 ($154,470 in 1984).

Note 10 Restatement of Prior Year Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 11 Approval of Financial Statements

The Audit Committee reviewed these financial statements and recommended their approval to the Institute's Board of Governors.

THE GOVERNMENT HOUSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Government
House Foundation

I have examined the balance sheet of The Government House Foundation as at March 31, 1985 and the statement of revenue, expenditure and surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 3, 1985

THE GOVERNMENT HOUSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 38,272	$ 3,404
Accrued interest receivable	1,085	80
	39,357	3,484
Fixed (Note 2):		
Art works - purchased, at cost	254,003	253,896
- donated, at appraised value	176,271	34,748
Piano, at cost	12,668	12,668
	442,942	301,312
	$482,299	$304,796
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 2,354	$ 3,049
Equity in fixed assets:		
Purchased	266,671	266,564
Donated	176,271	34,748
	442,942	301,312
Operating surplus	37,003	435
	$482,299	$304,796

The accompanying notes are part
of these financial statements.

THE GOVERNMENT HOUSE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Grants from the Province of Alberta, Department of Culture	$50,000	$50,000
Interest	2,539	792
Disposal of artwork	—	4,500
	52,539	55,292
Expenditure:		
Public relations	10,775	2,240
Travelling and members' expenses	1,896	3,095
Secretarial services	1,200	700
Professional fees	900	—
Office supplies	591	120
Equipment rental	321	330
Postage and telephone	188	136
Miscellaneous	100	105
Artworks	—	51,600
	15,971	58,326
Excess of revenue over expenditure	36,568	(3,034)
Surplus at beginning of year	435	3,469
Surplus at end of year	$37,003	$ 435

THE GOVERNMENT HOUSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Government House Foundation operates as a non-profit entity under the authority of the Government House Act, Chapter G-7, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expense at the date of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to equity in fixed assets. The purchased art works were appraised at $204,375 in 1985.

Donations of artworks are reported on the balance sheet at appraised value (at the date of acquisition) with the offsetting credit to equity in fixed assets.

The cost of accommodation and other administration expenses are provided from the General Revenue Fund of the Province, and accordingly are not reflected in these financial statements.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Approval of Financial Statements

These financial statements were approved by the Chairman.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Operating Expenses
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Motion Picture Development Corporation

I have examined the balance sheet of the Alberta Motion Picture Development Corporation as at March 31, 1985 and the statement of operating expenses for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985, and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 17, 1985

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Operating Account		
Cash	$ 14,367	$ 27,171
Accounts receivable	584	—
Prepaid expenses	5,730	7,015
Leasehold improvements	32,900	32,900
Furniture and equipment	73,905	72,327
Total operating account assets	127,486	139,413
Loan Account		
Cash	99,646	—
Short-term deposits	50,000	200,000
Loans to motion picture producers (Note 3)	947,967	740,538
Total loan account assets	1,097,613	940,538
	$1,225,099	$1,079,951
LIABILITIES		
Operating Account		
Accounts payable	$ 15,339	$ 13,075
Due to the Province of Alberta (Note 4)	5,342	21,111
Capital surplus	106,805	105,227
Total operating account liabilities	127,486	139,413
Loan Account		
Bank overdraft	—	21,889
Due to the Motion Picture Development Fund (Note 5)	1,097,613	918,649
Total loan account liabilities	1,097,613	940,538
	$1,225,099	$1,079,951

The accompanying notes are part
of these financial statements.

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
STATEMENT OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Salaries and employee benefits	$102,421	$129,127
Promotion, marketing and travel	92,327	92,691
Professional fees	42,933	14,016
Office rental	36,217	33,883
Honorariums	17,306	21,535
Advertising	17,113	26,950
Telephone	12,725	11,184
Office supplies	12,524	12,901
Equipment rental	4,725	3,638
Board meetings	4,469	8,796
Delivery and freight	4,399	4,507
Repairs and maintenance	3,917	1,558
Advisory committee meetings	2,304	4,772
Leasehold improvements and equipment	1,578	2,133
Insurance	497	180
	$355,455	$367,871
Contribution by the Province of Alberta (Note 4)	$355,455	$367,871

ALBERTA MOTION PICTURE DEVELOPMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Motion Picture Development Corporation operates under the authority of the Motion Picture Development Act, Chapter M-19.1, Statutes of Alberta 1981, which expires on March 31, 1989.

Note 2 Significant Accounting Policies

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that no amortization or depreciation has been provided on leasehold improvements or furniture and equipment as these assets are charged to operations in the year of acquisition and are shown on the balance sheet at cost with the offsetting credit to capital surplus.

Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Loans to Motion Picture Producers

These loans are limited to 60% of the total funds required for the pre-production stage of motion pictures.

	1985	1984
Loans and interest due from producers at beginning of year	$ 806,855	$ 367,422
Add:		
Loans advanced in year	693,040	769,848
Interest earned in year	136,962	50,601
	1,636,857	1,187,871
Deduct:		
Loans repaid by producers	1,461	168,000
Interest received	1,442	1,418
Loans and interest written off	6,985	211,598
	9,888	381,016
Loans and interest due from producers at end of year	1,626,969	806,855
Deduct:		
Allowance for non-recovery of loans and interest	679,002	66,317
Balance at end of year	$ 947,967	$ 740,538

The allowance is determined:

- — by management's ongoing assessment of the ability of the motion picture producers to obtain financing to cover the full cost of producing the motion pictures and to repay the loans, and
- — by applying a formula which in management's opinion reflects the high financial risks faced by producers and financiers during the pre-production stage of making motion pictures.

Note 4 Due to the Province of Alberta

Operating expenses of the Corporation are paid by the Province of Alberta. The unexpended portion of the contribution by the Province is due to the Province.

	1985	1984
Balance at beginning of year	$ 21,111	$ 39,952
Cash received during the year	338,888	354,829
	359,999	394,781
Operating expenses for the year	355,455	367,871
	4,544	26,910
Sundry adjustments	798	(5,799)
Balance at end of year	$ 5,342	$ 21,111

Note 5 Due to the Motion Picture Development Fund

The Act provides for advances to be made to the Corporation by the Motion Picture Development Fund for the purpose of making loans to motion picture producers. Interest earned by the Corporation on unutilized advances and on loans to producers accrues to the Fund. The Fund has been advanced $3 million, the maximum permitted under the Act, which together with interest thereon, is available to the Corporation for making loans to producers.

Any allowance for the non-recovery of loans and interest due from producers reduces the liability of the Corporation to the Fund.

	1985	1984
Due to the Fund at beginning of year	$ 984,966	$ 617,519
Add:		
Advances in year	643,000	786,763
Interest earned in year on loans to producers	136,962	50,601
Other interest income	18,672	35,093
	1,783,600	1,489,976
Deduct:		
Repayments of advances by the Corporation	—	293,412
Loans and interest due from producers written off	6,985	211,598
	6,985	505,010
Due to the Fund at end of year	1,776,615	984,966
Deduct:		
Allowance for non-recovery of loans and interest due from producers	679,002	66,317
Balance at end of year	$1,097,613	$ 918,649

Note 6 Lease Commitment

Effective August 1, 1982, the Corporation signed a five year lease for office accommodation in Canmore, Alberta. The lease has a four year renewal term and a minimum annual rent of $30,553.

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 8 Approval of Financial Statements

These financial statements were reviewed by management and recommended for approval by the Board.

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Fund Balance
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Alberta Oil
Sands Technology and Research Authority

I have examined the balance sheet of the Alberta Oil Sands Technology and Research Authority - Oil Sands Technology and Research Fund as at March 31, 1985 and the statement of revenue, expenditure and fund balance for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 21, 1985

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 7,337,583	$27,092,505
Deposits in trust (Note 3)	2,694,143	429,799
Deposits on projects, net (Note 4)	2,214,826	2,269,128
Accounts receivable	1,899,745	856,163
Prepaid expense	10,874	13,356
	$14,157,171	$30,660,951
LIABILITIES		
Current:		
Accounts payable	$ 7,910,820	$ 5,103,374
Holdbacks payable	2,920,333	429,799
	10,831,153	5,533,173
Fund balance	3,326,018	25,127,778
	$14,157,171	$30,660,951

The accompanying notes are part
of these financial statements.

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
STATEMENT OF REVENUE, EXPENDITURE AND FUND BALANCE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contributions by the Province of Alberta:		
Alberta Heritage Savings Trust Fund (Note 6)	$ 50,000,000	$54,500,000
Technology sales	2,056,808	1,988,107
	52,056,808	56,488,107
Expenditure:		
In-situ oil sands, net	26,441,574	8,328,974
Underground access	19,452,415	3,397,937
Institutional research	10,589,050	10,275,691
Enhanced recovery	4,963,409	5,510,464
Carbonate trend	4,380,864	2,950,101
Mining and extraction	3,549,014	3,521,385
Heavy oil, net	1,947,081	1,244,032
Bitumen upgrading	1,113,669	1,037,753
Technology handling	695,343	797,313
International activities	444,666	325,160
Training activities, net	243,757	328,732
Authority costs	37,726	—
	73,858,568	37,717,542
Excess of revenue over expenditure for the year	(21,801,760)	18,770,565
Fund balance at beginning of year	25,127,778	6,357,213
Fund balance at end of year	$ 3,326,018	$25,127,778

ALBERTA OIL SANDS TECHNOLOGY AND RESEARCH AUTHORITY
OIL SANDS TECHNOLOGY AND RESEARCH FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Oil Sands Technology and Research Authority operates under the authority of the Oil Sands Technology and Research Authority Act, Chapter 0-6, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

The statements present Fund transactions only, therefore, those costs charged to the General Revenue Fund are not shown on the balance sheet or on the statement of revenue, expenditure and fund balance but are disclosed in Note 7.

Expenditures from the Fund are not capitalized due to the intangible nature of assets that may accrue to the Authority. The Authority will be entitled to share in any assets remaining at the end of a project in proportion to its percentage of participation.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the General Trust Fund of the Province of Alberta.

Note 4 Deposits on Projects

The amount of $2,214,826 (1984 $2,269,128) shown on the balance sheet represents the net excess of cash calls on projects over actual expenditures.

Note 5 Advances from the Province of Alberta

The Oil Sands Technology and Research Authority Act provides for advances from the General Revenue Fund of the Province of Alberta not to exceed $100,000,000.

Note 6 Contributions by the Province of Alberta

The Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1984-85 provided for payments to the Authority to a maximum of $50,000,000 for the year ended March 31, 1985 (1984 $68,000,000). Amounts actually received from this source totalled $50,000,000 (1984 $54,500,000). The provision which enables the Authority to receive funds up to the stated maximum lapses at the end of the fiscal year.

Note 7 Administration Costs

Administration costs of the Authority, provided for by section 13 of the Act, are paid by the Province from funds appropriated for that purpose and are summarized as follows:

	1985	1984
Salaries and wages	$1,696,585	$1,396,980
Fees and commissions	627,953	764,443
Rental of property and equipment	397,724	243,265
Employee benefits	205,731	180,210
Travelling and hospitality	181,740	178,395
Materials and supplies	80,363	49,335
Equipment maintenance	27,793	16,452
Freight, express and postage	19,965	4,159
Telephone and telegraph	14,033	7,507
Staff relocation costs	12,443	17,028
Furniture and equipment purchases	7,542	52,980
Grants	1,225	724
Advertising	—	9,472
	$3,273,097	$2,920,950

Note 8 Commitments

In addition to the total expenditure, the Authority had outstanding commitments as at March 31, 1985 totalling $93,973,867 (1984 $78,248,096) for approved projects.

Note 9 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management of the Authority.

ALBERTA PETROLEUM MARKETING COMMISSION
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure - Operating Fund
Statement of Revenue and Expenditure - Petroleum Marketing Fund
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Alberta Petroleum Marketing Commission as at December 31, 1984 and the statements of revenue and expenditure for the Operating Fund and the Petroleum Marketing Fund for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at December 31, 1984 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 4, 1985

ALBERTA PETROLEUM MARKETING COMMISSION
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
OPERATING FUND		
Current		
Cash and short-term investments	$ 3,366,339	$ 4,195,897
Accounts receivable	492,720	118,225
	3,859,059	4,314,122
Furniture, equipment and leasehold improvements, at cost (Note 3)	2,278,254	2,257,548
	6,137,313	6,571,670
PETROLEUM MARKETING FUND		
Current		
Cash and short-term investments	34,802,036	19,626,549
Accounts receivable (Note 5)	1,035,618,047	979,705,877
Inventory, at cost	32,780,999	35,084,009
	1,103,201,082	1,034,416,435
	$1,109,338,395	$1,040,988,105
LIABILITIES		
OPERATING FUND		
Current		
Accounts payable	$ 210,420	$ 645,186
Deferred contributions	3,648,639	3,668,936
	3,859,059	4,314,122
Capital surplus	2,278,254	2,257,548
	6,137,313	6,571,670
PETROLEUM MARKETING FUND		
Current		
Accounts payable to Crown lessees	641,856,412	609,908,925
Crown royalty payable	313,656,933	300,977,982
Buy/sell, freehold and transportation payable	147,687,737	123,529,528
	1,103,201,082	1,034,416,435
	$1,109,338,395	$1,040,988,105

The accompanying notes are part
of these financial statements.

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
OPERATING FUND
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue		
Contributions from the Province of Alberta	$3,942,609	$ 539,627
Interest (Note 4)	2,373,395	2,087,559
Gain on sale of inventory	—	3,839,701
Income from export marketing	18,030	216,333
	6,334,034	6,683,220
Expenditure		
Salaries and employee benefits	4,036,121	3,744,293
Rental of premises (Note 8)	1,023,560	1,112,279
Technical studies	366,524	435,208
Computer services	209,832	166,471
Travel	205,552	254,642
Printing and office supplies	151,782	125,615
Personnel consultants	68,384	83,098
Rental of office equipment	66,405	65,565
Publications and periodicals	57,666	52,344
Postage and freight	34,416	32,944
Furniture and equipment	28,409	539,501
Telephone	27,145	27,615
Advertising	22,681	5,939
Leasehold improvements	15,527	20,194
Building and equipment maintenance	4,618	1,231
Insurance	3,331	5,426
Miscellaneous	12,081	10,855
	6,334,034	6,683,220
Excess of revenue over expenditure	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE
PETROLEUM MARKETING FUND
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue (Note 6)		
Sale of petroleum, pentanes plus and bitumen	$11,124,633,908	$ 9,983,676,452
New oil reference price supplement	1,486,685,391	756,556,216
Special old oil price supplement	6,078,584	23,108,604
	12,617,397,883	10,763,341,272
Expenditure		
Purchases	1,547,298,787	1,161,768,548
Transportation	170,846,842	142,700,220
	1,718,145,629	1,304,468,768
Crown lessees' share	7,572,992,695	6,457,893,924
Crown royalty share	3,326,259,559	3,000,978,580
	12,617,397,883	10,763,341,272
Excess of revenue over expenditure	$ —	$ —

ALBERTA PETROLEUM MARKETING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Petroleum Marketing Commission operates under the authority of the Petroleum Marketing Act, Chapter P-5, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation or amortization has been provided on fixed assets as purchases are charged to operating fund expenditure in the year of acquisition. Furniture, equipment and leasehold improvements are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Deferred Contributions

The unexpended portion of contributions received from the Province of Alberta has been deferred to cover operating costs for the period to March 31, 1985. Contributions by the Province are based on a yearly budget for the period April 1 to March 31.

Operating Fund Expenditure

The Natural Gas Pricing Agreement Act Fund and Natural Gas Pricing Agreement Market Development Fund are administered by the Alberta Petroleum Marketing Commission pursuant to the Natural Gas Pricing Agreement Act. The expenditure related to the administration of these Funds is reflected in the Statement of Revenue and Expenditure - Operating Fund.

Inventory

Inventory represents the Crown royalty share of petroleum and pentanes plus remaining in the feeder pipelines at December 31. Gains and losses as a result of price changes are included as revenue of the Operating Fund.

Reliance on Information from the Department of Energy and Natural Resources

The Department of Energy and Natural Resources provides the Commission with royalty and production information which is used for determining the royalty share of petroleum deliveries.

Prior Years Adjustments

Payment adjustments resulting from corrections to prior year deliveries are recorded in the year they are processed. These adjustments arise primarily from operator reported amendments and changes in production information received from the Department of Energy and Natural Resources.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Furniture, Equipment and Leasehold Improvements

Changes in furniture, equipment, and leasehold improvements were as follows:

	Balance December 31, 1983	Purchases	Disposals	Balance December 31, 1984
Furniture and equipment	$1,656,896	$28,409	$23,230	$1,662,075
Leasehold improvements	600,652	15,527	—	616,179
	$2,257,548	$43,936	$23,230	$2,278,254

Note 4 Interest

Interest represents amounts earned from account balances and short-term investments of the Petroleum Marketing Fund and the Operating Fund.

Note 5 Petroleum Marketing Fund Accounts Receivable

Petroleum Marketing Fund accounts receivable consist of the following:

	1984	1983
Transactions related to December petroleum deliveries	$1,033,384,068	$973,912,937
Prior months' accounts, net	2,233,979	5,792,940
	$1,035,618,047	$979,705,877

Note 6 Revenue-Petroleum Marketing Fund

New Oil Reference Price Supplement Payments

Effective January 1, 1982, pursuant to the Canada-Alberta agreement on energy pricing dated September 1, 1981, oil discovered after December 31, 1980 became eligible for the New Oil Reference Price (NORP). NORP supplement payments were received from the federal government for the difference between the established NORP price and the field price for conventional old oil. The NORP supplement payments were extended to cover pentanes plus and bitumen effective April 1, 1982. (See Note 9)

Special Old Oil Price Supplement Payments

Effective July 1, 1982, pursuant to The National Energy Program Update of May 1982, oil discovered from April 1, 1974 to December 31, 1980 became eligible for the Special Old Oil Price (SOOP). Pentanes plus discovered from January 1, 1974 to December 31, 1980 also became eligible for the SOOP price on July 1, 1982. SOOP supplement payments were received from the federal government for the difference between the established SOOP price and the field price for conventional old oil. This category became eligible for NORP prices, effective July 1, 1983.

Note 7 Syncrude Project

The Commission, through an agency agreement, markets the Province of Alberta's share of synthetic oil from the Syncrude Project. Acting by appointment from the Minister of Energy and Natural Resources, it also markets the Crown royalty share of synthetic oil. These activities are not reflected in the Commission's financial statements. However, marketing and administrative costs associated with these activities are included in the Statement of Revenue and Expenditure - Operating Fund.

Note 8 Lease Commitment

Effective December 1, 1981, the Commission signed a fifteen year lease for office accommodation at a minimum annual rental of $692,360 plus occupancy costs.

Note 9 Subsequent Events

Pursuant to the Energy Pricing and Taxation Understanding entered into by the Governments of Alberta and Canada on March 27, 1985, the Commission's activities changed effective June 1, 1985. Although still responsible for marketing Crown royalty oil, the Commission ceased to act as the exclusive agent for marketing of the Crown lessees' share and became a competitor with other buyers and sellers of oil. At this time the NORP program was also discontinued and crude oil prices deregulated.

Note 10 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT ACT FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the balance sheet of the Natural Gas Pricing Agreement Act Fund as at December 31, 1984 and the statement of revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at December 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 4, 1985

NATURAL GAS PRICING AGREEMENT ACT FUND
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current		
Cash and short-term investments	$ 34,203,514	$ 20,340,220
Accounts receivable (Note 3)	55,609,434	159,663,183
	$ 89,812,948	$180,003,403
LIABILITIES		
Current		
Price adjustments payable	$ 68,492,890	$156,053,161
Market development incentive payable (Note 4)	21,320,058	23,950,242
	$ 89,812,948	$180,003,403

The accompanying notes are part
of these financial statements.

NATURAL GAS PRICING AGREEMENT ACT FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue		
Natural gas sales	$6,636,666,517	$5,981,221,356
Interest earnings	2,955,385	1,457,629
	6,639,621,902	5,982,678,985
Expenditure		
Natural gas purchases	5,523,298,171	4,549,612,738
Price adjustments	1,040,010,825	1,406,003,534
Market development incentive (Note 4)	76,312,906	27,062,713
	6,639,621,902	5,982,678,985
Excess of revenue over expenditure	$ —	$ —

NATURAL GAS PRICING AGREEMENT ACT FUND
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Natural Gas Pricing Agreement Act Fund is established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Prior Years Adjustments

The Natural Gas Pricing Agreement Act permits claimants on the Fund to make or amend claims for price adjustment for a period up to one year after the gas is delivered.

Adjustments for purchases and sales of prior delivery periods are recorded in the financial statements in the year they are processed.

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist primarily of net proceeds from December natural gas sales.

Note 4 Market Development Incentive Payments

Pursuant to the Canada-Alberta agreement on gas pricing of November 1981, payments out of the Fund are required to be made by the Commission to the Government of Canada for the purpose of facilitating the expansion of markets in provinces east of Alberta for gas produced in Alberta.

In accordance with an amendment to this agreement, a limitation of $75,000,000 was placed on the aggregate amount of market development incentive payments for which the Commission was liable in relation to the period from May 1, 1984 to April 30, 1985.

Note 6 Approval of Financial Statements

These financial statements were approved by the Commission.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Statement of Receipts, Payments and Fund Balance
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Alberta Petroleum Marketing Commission

I have examined the statement of receipts, payments and fund balance of the Natural Gas Pricing Agreement Market Development Fund for the eight months ended December 31, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents the balance of the Fund as at December 31, 1984 and the receipts collected and payments made for the period then ended.

F.C.A.
Auditor General

Edmonton, Alberta
October 4, 1985

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
STATEMENT OF RECEIPTS, PAYMENTS AND FUND BALANCE
FOR THE EIGHT MONTHS ENDED DECEMBER 31, 1984

	1984
Receipts	
Market development levies	$9,160,685
Interest	24,003
	9,184,688
Payments	
Retention incentives	788,404
Development incentives	1,255,572
	2,043,976
Excess of receipts over payments	7,140,712
Fund balance at May 1, 1984	—
Fund balance at December 31, 1984 (Note 3)	$7,140,712

The accompanying notes are part
of this financial statement.

NATURAL GAS PRICING AGREEMENT MARKET DEVELOPMENT FUND
NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 1984

Note 1 Authority

The Natural Gas Pricing Agreement Market Development Fund is established by the Natural Gas Pricing Agreement Act, Chapter N-4, Revised Statutes of Alberta 1980, as amended, and came into operation on May 1, 1984.

Note 2 Significant Accounting Policies

Administration Costs

In accordance with the Natural Gas Pricing Agreement Act, the Fund is administered by the Alberta Petroleum Marketing Commission. Costs of administration are reflected in the Commission's Statement of Revenue and Expenditure - Operating Fund.

Reliance on Distributor Submissions

In accordance with section 20 (6) of the Natural Gas Pricing Agreement Act, the Commission has entered into agreements with natural gas distributors in Manitoba, Ontario and Quebec for the purpose of providing incentives for the retention and development of natural gas markets by those distributors.

The agreements provide for retention and development incentive payments by the Commission to distributors who pass these payments to their customers, based on natural gas consumption at eligible facilities. In accordance with these agreements, the Commission relies on certified submissions received from distributors as the basis for payments made from the Fund.

The agreements with distributors provide for an audit report to be furnished to the Commission within six months following the end of each plan year. The first plan year runs from May 1, 1984 to April 30, 1985 and any adjustments arising from these audits will be recognized in the year the reports are received by the Commission.

Note 3 Fund Balance

The fund balance is represented by cash and short-term investments.

Note 4 Comparative Figures

Inasmuch as this is the first reporting period of the Fund, comparative figures have not been provided.

Note 5 Approval of Financial Statement

This financial statement was approved by the Commission.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and
Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Trustees of the
Alberta Environmental Research Trust

I have examined the balance sheet of the Alberta Environmental Research Trust as at December 31, 1984 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with other organizations which receive donations such revenue could not be completely verified by audit procedures and my examination of this revenue was confined to those amounts recorded by the Trust.

In my opinion, except for the effect of any adjustments which might have been required had I been able to verify the completeness of revenue from donations, these financial statements present fairly the financial position of the Trust as at December 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
February 18, 1985

ALBERTA ENVIRONMENTAL RESEARCH TRUST
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Deposits in trust (Note 2)	$311,298	$314,991
Travel advance to employee	500	1,800
Prepaid insurance	1,473	1,509
	$313,271	$318,300
LIABILITIES		
Current:		
Research grants payable	$ 19,022	$ 43,195
Accounts payable	4,350	3,428
	23,372	46,623
Unexpended funds	289,899	271,677
	$313,271	$318,300

The accompanying notes are part
of these financial statements.

ALBERTA ENVIRONMENTAL RESEARCH TRUST
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
REVENUE		
Grants from the Province of Alberta:		
Department of the Environment	$340,000	$440,000
Donations	—	63,000
Interest income	39,765	39,463
	379,765	542,463
EXPENDITURE		
Research grants	289,573	557,369
Salaries and employee benefits	47,351	46,885
Printing and office supplies	11,758	18,240
Travel and entertainment	7,989	12,234
Honoraria	3,791	6,917
Legal fees	—	464
Miscellaneous	1,081	1,083
	361,543	643,192
Excess of revenue over expenditure	18,222	(100,729)
Unexpended funds at beginning of year	271,677	372,406
Unexpended funds at end of year	$289,899	$271,677

ALBERTA ENVIRONMENTAL RESEARCH TRUST
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Environmental Research Trust operates under the authority of the Alberta Environmental Research Trust Act, Chapter A-20, Revised Statutes of Alberta 1980.

Note 2 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 3 Administration Costs

Equipment, furniture and certain administrative costs are provided at no charge by the Province of Alberta and, accordingly, are not reflected in these financial statements.

Note 4 Commitments

The Trust had commitments outstanding as at December 31, 1984 totalling $200,431 (1983 $193,728) for approved projects. Further commitments totalling $183,574 were made in January 1985.

Note 5 Statement of Changes in Financial Position

A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Special Waste Management Corporation

I have examined the balance sheet of the Alberta Special Waste Management Corporation as at March 31, 1985 and the statement of income and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements.

F.C.A.
Auditor General

Edmonton, Alberta
July 26, 1985

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
BALANCE SHEET
AS AT MARCH 31, 1985
(thousands of dollars)

ASSETS

Current:	
Cash (Note 3)	$2,854
Accounts receivable	1
Accrued interest receivable	89
	2,944
Fixed assets:	
Furniture, fixtures and equipment	16
Computer equipment	33
Land	261
	310
Other assets (Note 4)	219
	$3,473

LIABILITIES AND SURPLUS

Accounts payable	$ 35
Capital surplus	310
Operating surplus	3,128
	$3,473

The accompanying notes are part
of these financial statements.

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

Income		
Grant from the Province of Alberta, Department of Environment	$3,885	
Interest earnings	132	
		$4,017
Expenditure		
Fixed asset purchases	310	
Salaries and employee benefits	212	
External consulting services	168	
Recruitment and relocation costs	51	
Supply and services	50	
Travel	40	
Members' honorarium and expenses	35	
Advisory Committee expenses	16	
Miscellaneous	7	
		889
Net income for the year		$3,128

ALBERTA SPECIAL WASTE MANAGEMENT CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 1985

Note 1 Authority

The Alberta Special Waste Management Corporation operates under the authority of the Special Waste Management Act, Chapter S-21.5, Statutes of Alberta 1982, which was proclaimed and came into force on April 1, 1984.

Note 2 Significant Accounting Policies

a) These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of fixed assets is charged to expenditure in the year of acquisition. Fixed assets are shown on the balance sheet at cost with a corresponding credit shown as capital surplus.

b) Premises and basic office furnishings are provided by the Province of Alberta. These assets and certain administrative costs are provided at no charge and accordingly are not reflected in these financial statements.

c) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered adequate.

Note 3 Cash

Cash consists of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 4 Other Assets

Other assets comprise the costs of an injection well and environmental monitoring systems which will be sold to the operator of the future Swan Hills waste disposal facility.

Note 5 Approval of Financial Statements

These financial statements have been approved by management.

ENVIRONMENT COUNCIL OF ALBERTA
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Capital Surplus
Statement of Operations and Operating Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Chief Executive Officer of the
Environment Council of Alberta

I have examined the balance sheet of the Environment Council of Alberta as at March 31, 1985 and the statements of capital surplus and operations and operating surplus for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Council as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 4, 1985

ENVIRONMENT COUNCIL OF ALBERTA
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$242,570	$407,550
Prepaid expenses	7,505	—
	250,075	407,550
Fixed:		
Office equipment, at cost	112,687	82,120
Less: Accumulated depreciation	77,492	59,375
	35,195	22,745
	$285,270	$430,295
LIABILITIES AND SURPLUS		
Current:		
Accounts payable	$ 21,474	$ 20,209
Surplus:		
Capital	35,195	22,745
Operating	228,601	387,341
	263,796	410,086
	$285,270	$430,295

The accompanying notes are part
of these financial statements.

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Balance at beginning of year	$22,745	$22,839
Add: Office equipment purchased from operations	30,567	12,860
	53,312	35,699
Less: Depreciation for the year	18,117	10,284
Disposal of equipment at net book value	—	2,670
	18,117	12,954
Balance at end of year	$35,195	$22,745

ENVIRONMENT COUNCIL OF ALBERTA
STATEMENT OF OPERATIONS AND OPERATING SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contributions by the Province of Alberta	$1,006,134	$1,367,934
Expenditure:		
Salaries	713,309	837,296
Travelling	130,675	208,956
Fees and commissions	84,467	108,457
Employee benefits	69,764	85,535
Printing	41,925	102,080
Equipment maintenance, office supplies and postage	35,684	33,199
Equipment rental	32,207	36,498
Equipment purchases	30,567	12,860
Advertising	14,764	36,156
Library	6,272	6,795
Telephone	3,646	4,904
Miscellaneous	1,594	8,336
	1,164,874	1,481,072
Settlement of claim	—	43,856
	1,164,874	1,524,928
Deficit for the year	(158,740)	(156,994)
Operating surplus at beginning of year	387,341	544,335
Operating surplus at end of year	$ 228,601	$ 387,341

ENVIRONMENT COUNCIL OF ALBERTA
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Environment Council of Alberta operates under the authority of the Environment Council Act, Chapter E-13, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expense at date of acquisition. The fixed assets are also shown on the balance sheet at original cost less accumulated depreciation, with a corresponding credit to capital surplus. Depreciation is charged to capital surplus and is provided over the estimated useful life of the assets on the straight line method at a rate of 33 1/3% for computer equipment and software and 10% for the remaining office equipment.

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Administration Expenses

Office furniture and accommodation are provided to the Council at no cost by the Province of Alberta and accordingly are not reflected in these financial statements.

Note 4 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Directors of The Alberta Educational Communications Corporation
and the Members of The Alberta Educational Communications Authority

I have examined the balance sheet of The Alberta Educational Communications Corporation as at March 31, 1985 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, after giving retroactive effect to the changes in accounting for retained earnings and accrued vacation pay and except for the change in accounting for program acquisitions as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 14, 1985

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 2,002,191	$ 1,376,167
Receivables (Note 4)	270,701	411,558
Inventories	143,536	159,347
Prepaid expenses	185,592	128,929
Deferred program costs	728,900	—
	3,330,920	2,076,001
Property, equipment and leasehold improvements (Note 5)	6,680,128	6,148,877
Long-term licences (Note 6)	316,921	425,379
	$10,327,969	$ 8,650,257
LIABILITIES AND RETAINED EARNINGS		
Current:		
Payables and accruals	$ 1,293,128	$ 1,138,278
Deferred revenue	11,784	6,967
Production credits	12,820	20,221
Advances on production (Note 7)	235,985	201,904
	1,553,717	1,367,370
Retained earnings (Note 3)	8,774,252	7,282,887
	$10,327,969	$ 8,650,257

The accompanying notes are part
of these financial statements.

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Grants from the Province of Alberta:		
Operating	$14,394,000	$14,225,000
Capital	1,759,000	1,908,000
Direct costs recovered on production of programs	288,030	616,831
Revenue from program sales, video and audio dubbing (Note 9)	663,378	642,613
Interest on cash deposits	527,297	298,446
Other	99,676	71,586
	17,731,381	17,762,476
Expense:		
Development and production	5,790,370	6,724,173
Utilization and distribution	5,309,159	5,026,751
Program support	3,844,745	3,546,541
Depreciation and amortization	1,295,742	1,054,812
	16,240,016	16,352,277
Net income for the year	1,491,365	1,410,199
Retained earnings at beginning of year:		
As previously reported	7,758,126	6,322,371
Adjustment of accrued vacation pay	(475,239)	(449,683)
As restated	7,282,887	5,872,688
Retained earnings at end of year	$ 8,774,252	$ 7,282,887

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Financial resources were provided by:		
Operations		
Net income	$1,491,365	$1,410,199
Items not affecting cash		
Depreciation and amortization	1,295,742	1,054,812
Amortization of long-term licences	113,696	44,576
Gain on disposal of equipment	(34,256)	(20,423)
	2,866,547	2,489,164
Proceeds from disposal of equipment	66,002	46,337
Increase in current liabilities	186,347	—
	3,118,896	2,535,501
Financial resources were used for:		
Studio and technical equipment	1,329,729	888,916
Automotive equipment	44,058	59,541
Furniture, fixtures and office equipment	337,607	505,902
Leasehold improvements	147,345	195,609
Computer software licence	5,238	396,455
Increase in current assets	628,895	239,491
Decrease in current liabilities	—	199,196
	2,492,872	2,485,110
Increase in cash	626,024	50,391
Cash at beginning of year	1,376,167	1,325,776
Cash at end of year	$2,002,191	$1,376,167

THE ALBERTA EDUCATIONAL COMMUNICATIONS CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Educational Communications Corporation operates under the authority of the Alberta Educational Communications Corporation Act, Chapter A-18, Revised Statutes of Alberta 1980.

Note 2 Significant accounting policies

Program productions

All direct costs of programs developed and produced by the Corporation are charged against operations in the year incurred as no significant cost recoveries are normally expected from these programs after the initial year of production and broadcasting.

Program acquisitions

The cost of programs purchased from other agencies is amortized on the straight-line basis over the period for which the right to use the program has been acquired.

Inventories

Inventories consist of video and audio tapes and disks and are recorded at the lower of cost and net realizable value.

Property, equipment and leasehold improvements

Property, equipment and leasehold improvements are stated at cost less accumulated depreciation and amortization.

Buildings are depreciated on the straight-line basis over their estimated useful life of thirty years at which time they are not expected to have any salvage value. Land improvements are amortized over a maximum term of ten years.

Depreciation of equipment is calculated on the straight-line method and is based on the estimated useful life of each group of assets ranging from three to ten years, less 15% salvage value, except for automobiles and trucks where the salvage value has been estimated at 30% of the original cost.

Leasehold improvements are amortized over the remaining term of the lease plus one renewal period thereafter.

Long-term licences

The long-term licences are recorded at cost less accumulated amortization.

Amortization is calculated using the straight-line method over a term of twenty years for the broadcast licence and five years for the computer software licence.

Note 3 Changes in accounting policies

Retained earnings

During the year, the Corporation adopted retroactively the policy of crediting capital grants and gains on disposals of equipment and charging depreciation and amortization to the Statement of Income and Retained Earnings. These items had been previously reported in a Statement of Capital Surplus. The effect on the Statement of Income and Retained Earnings is to increase net income in the current year by $497,514 (1984 $873,611).

Retained earnings was previously reported in two parts (operating surplus and capital surplus). It is now shown as only one figure with no change in the total from that previously reported.

Accrued vacation pay

During the year, the Corporation adopted retroactively the policy of recording accrued vacation pay as a liability. The effect of this change on retained earnings is shown as an adjustment to retained earnings at the beginning of the year in the Statement of Income and Retained Earnings. There is no material effect on the net income of the Corporation.

Program acquisitions

During the year, the Corporation adopted the policy of amortizing the cost of acquired programs over the period for which the right to use the program has been acquired. These costs were previously charged against operations in the first year that rights were obtained. If this policy had been applied retroactively there would be no material effect on net income. However, had the old accounting policy continued in effect in the current year, net income would have been reduced by $730,000.

Note 4 Receivables

	1985	1984
Trade	$148,341	$319,165
Accountable advances	15,150	13,700
Other	107,210	78,693
	$270,701	$411,558

Note 5 Property, equipment and leasehold improvements

	1985			1984
	Cost	Accumulated depreciation and amortization	Net book value	Net book value
Buildings and land improvements	$ 279,956	$ 92,384	$ 187,572	$ 198,819
Studio and technical equipment	9,880,564	5,481,191	4,399,373	3,995,290
Automotive equipment	558,616	409,448	149,168	147,022
Furniture, fixtures and office equipment	1,744,484	627,241	1,117,243	992,202
Leasehold improvements	1,648,404	821,632	826,772	815,544
	$14,112,024	$7,431,896	$6,680,128	$6,148,877

Note 6 Long-term licences

During 1979 the Corporation entered into a long-term agreement whereby a licence to utilize certain broadcast facilities for the CKUA FM network was obtained for a twenty year period. During 1984 the Corporation entered into a computer software licence agreement in perpetuity, the cost of which is being amortized over a five year period estimated to be its useful life.

	1985			1984
	Cost	Accumulated amortization	Net book value	Net book value
Broadcast licence	$ 90,000	$ 25,500	$ 64,500	$ 69,000
Computer software licence	366,693	114,272	252,421	356,379
	$456,693	$139,772	$316,921	$425,379

Note 7 Advances on production

Advances received from outside educational institutions for anticipated costs of future program production are deposited initially into a separate bank account. Production costs relating to these programs and incurred by the Corporation are subsequently recovered by it from the advances received. The advances on production of $235,985 (1984 $201,904) represent future recovery of costs.

Note 8 Commitments

The Corporation had a number of productions in progress at March 31, 1985. The costs for the completion of these productions in progress are estimated at $1,150,000 (1984 $1,180,000).

The Corporation is committed to aggregate rental payments of $8,295,315 under realty and equipment leases having an initial term of more than one year. Minimum annual rental payments during the next five years are as follows:

Year	Amount
1986	$2,096,000
1987	$1,175,000
1988	$ 982,000
1989	$ 783,000
1990	$ 783,000

The Corporation is committed to program acquisition payments of $647,024 under contracts and purchase orders having a term of more than one year. The required payments by year are $405,720 in 1986 and $241,304 in 1987.

Note 9 Revenue from program sales, video and audio dubbing

Program sales revenue is generated from the sale of educational television and radio programs to organizations resident outside the Province of Alberta. Revenue from program sales during the fiscal year amounted to $151,844 (1984 $175,584).

Audio and video tape required for the dubbing of programs requested by various educational institutions in Alberta is provided by the Corporation at cost. The tape costs recovered during the year amounted to $420,320 (1984 $390,447).

Other sales revenue in the amount of $91,214 (1984 $76,582) is generated from the distribution of computer diskettes, print materials and multi-media kits.

Note 10 Comparative figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 11 Approval of financial statements

These financial statements were reviewed by management and recommended for approval by the Board.

ALBERTA RESEARCH COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Operating Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of
the Alberta Research Council

I have examined the balance sheet of the Alberta Research Council as at March 31, 1985 and the statement of revenue, expenditure and operating funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

As disclosed in Note 3 to the financial statements, the Council has entered into research contracts which specify that the Council does not receive title to fixed assets purchased until completion of the contract or at the discretion of the sponsor. Since the Council did not identify those fixed assets to which it may not have title, I was unable to determine if any adjustment might be required to the balance sheet to adjust fixed assets and contributed surplus to reflect ownership of the assets.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to identify assets to which the Council may not have title as described in the preceding paragraph, these financial statements present fairly the financial position of the Council as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 25, 1985

ALBERTA RESEARCH COUNCIL
BALANCE SHEET
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS		
Current:		
Cash	$14,181	$5,799
Accounts receivable	5,118	3,936
Prepaid expenses	539	386
Advances to joint ventures	487	553
	20,325	10,674
Fixed:		
Equipment (Note 3)	27,208	22,979
	47,533	33,653
Trust Fund:		
Cash	178	398
	$47,711	$34,051
LIABILITIES AND EQUITY		
Current:		
Accounts payable	$ 3,745	$ 2,333
Deferred contract revenue	2,954	1,371
Obligation under capital lease	157	78
	6,856	3,782
Non-current:		
Obligation under capital lease	—	157
Equity:		
Contributed surplus	27,051	22,744
Operating funds (Note 4)	9,822	6,774
Restricted surplus (Note 5)	3,804	196
	40,677	29,714
	47,533	33,653
Trust Fund:		
Trust liability (Note 6)	178	398
	$47,711	$34,051

The accompanying notes are part of these financial statements.

ALBERTA RESEARCH COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND OPERATING FUNDS
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
REVENUE		
Grants from:		
Province of Alberta, Department of Executive Council:		
Alberta Research Council	$21,327	$19,753
Electronic Test Centre	1,461	—
Office of Science and Technology	136	197
Alberta Heritage Savings Trust Fund:		
Electronic Test Centre	4,225	—
Contract revenue:		
Alberta Research Council	19,979	19,015
Office of Science and Technology	15	—
	47,143	38,965
EXPENDITURE		
Natural resources division	12,753	12,107
Energy resources division	11,083	10,932
Administrative division	5,423	4,230
Applied sciences division	5,284	6,445
Industrial and engineering research division	2,569	2,833
Electronic Test Centre	2,080	—
Executive offices	1,146	826
Office of Science and Technology	149	140
	40,487	37,513
Revenue over expenditure for the year	6,656	1,452
Less: Transfer to restricted surplus (Note 5)	3,608	57
	3,048	1,395
Operating funds at beginning of year	6,774	5,379
Operating funds at end of year	$ 9,822	$ 6,774

ALBERTA RESEARCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Research Council operates under the authority of the Alberta Research Council Act, Chapter A 35.1, Statutes of Alberta 1981.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

(a) General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no provision for depreciation on fixed assets has been made. Purchases of operating fixed assets are charged to operations in the year and are shown on the balance sheet at original cost or at estimated cost with the offsetting credit to contributed surplus.

(b) Capital Lease

Assets acquired under capital leases, which transfer to the Council substantially all the benefits and risks incident to ownership of the assets, are initially recorded as fixed assets at cost and the related lease obligations are recorded as liabilities. The lease obligations are reduced and contributed surplus increased by a corresponding amount over the lease term as lease payments are made.

(c) Advances to Joint Ventures

Advances to joint ventures are recorded as assets of the Council. The asset is reduced and a corresponding charge is made to expenditure for the Council's share of joint venture expenses.

(d) Occupancy and Office Furniture Expenditure

Occupancy and office furniture have been provided by the Province of Alberta at no cost and are not reflected in these financial statements.

(e) Patents

Expenditures for patents owned by the Council as a result of research activity are not capitalized due to the intangible nature of assets that may accrue to the Council.

(f) Investment

The Council is a majority shareholder of Alberta Helium Limited. This company was formed to conduct research and has no significant tangible net assets. The Council's equity in the company is not reflected in these financial statements. (See Note 8)

(g) Contract Revenue Recognition

Contract revenue is recognized as costs are incurred, up to the contract maximum and in accordance with contracted cost sharing ratios. Revenue will be deferred to future years when it is known losses will be incurred on projects.

(h) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Fixed Assets

Fixed assets purchased subsequent to April 1, 1981 have been valued at cost. Those purchased prior to April 1. 1981 have been valued at estimated cost by the Council.

	1985	1984
Balance at beginning of year	$22,978,784	$19,355,537
Additions at cost	4,350,396	3,623,247
	27,329,180	22,978,784
Disposals	120,826	—
Balance at end of year	$27,208,354	$22,978,784

Included in fixed assets are certain fixed assets purchased as a result of research contracts which specify that the Council does not receive title to the fixed assets purchased until completion of the contract or at the discretion of the sponsor.

The difference between contributed surplus and fixed assets as disclosed on the balance sheet is represented by an obligation under capital lease.

Note 4 Operating Funds

Operating funds are required for $2,933,000 of outstanding commitments at March 31, 1985, $1,232,000 of capital assets for the new Millwoods facility and working capital requirements of the Council.

Note 5 Restricted Surplus

Revenue and expenditure of the Council includes the following amounts for the Electronic Test Centre and Office of Science and Technology:

	Electronic Test Centre	Office of Science and Technology	Total
Revenue			
Grants from:			
Province of Alberta, Department of Executive Council	$1,461,000	$ 136,000	$1,597,000
Alberta Heritage Savings Trust Fund	4,225,000	—	4,225,000
Contract revenue	—	15,000	15,000
	5,686,000	151,000	5,837,000
Expenditure			
Manpower	114,616	100,664	215,280
Supplies and services	1,270,312	48,048	1,318,360
Fixed assets	665,606	218	665,824
Overhead	29,102	—	29,102
	2,079,636	148,930	2,228,566
Surplus for the year, transferred to restricted surplus	3,606,364	2,070	3,608,434
Restricted surplus at beginning of year	—	195,764	195,764
Restricted surplus at end of year	$3,606,364	$ 197,834	$3,804,198

Restricted surplus is to be used only for future expenditures related to the Electronic Test Centre and the Office of Science and Technology. Previously, surpluses relating to the Office of Science and Technology were recorded as trust funds. At the year end, the Council has outstanding commitments amounting to $2,260,000 for the Electronic Test Centre.

Note 6 Trust Liability

Trust funds are contributions received from other government departments under research agency agreements which specify that the Council is to administer the contributions and provide accounting services.

	1985	1984
Balance at beginning of year	$ 397,927	$1,977,833
Contributions	1,312,823	1,806,271
	1,710,750	3,784,104
Expenditure	1,533,240	3,386,177
Balance at end of year	$ 177,510	$ 397,927

Note 7 Contingent Liabilities

The Council is a defendant in a number of legal proceedings. Claims against the Council in these proceedings, which have not been reflected in the accounts, amounted to $886,000 as at March 31, 1985. While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of management that the disposition of these cases will have a minor effect on the financial position of the Council.

Note 8 Subsequent Event

On August 29, 1985, the shareholders of Alberta Helium Limited agreed that the Company would issue additional shares for cash and "know-how". As a result, the Council's equity in Alberta Helium Limited was reduced to 38.2% and future share issues are expected to reduce the Council's equity to 21.5% by July 1, 1987.

Note 9 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 10 Approval of Financial Statements

These financial statements were reviewed by management and recommended to the Board for approval.

ENERGY RESOURCES CONSERVATION BOARD
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue Surplus (Deficit) - General Funds
Statement of Revenue Surplus - Restricted Funds
Statement of Capital Surplus
Statement of Revenue and Expenditure - Oil and Gas Operations
Statement of Revenue and Expenditure - Coal, Hydro and Electric Energy Operations
Notes to the Financial Statements
Schedule of Other Revenue - Oil and Gas Operations

AUDITOR'S REPORT

To the Members of the Energy
Resources Conservation Board

I have examined the balance sheet of the Energy Resources Conservation Board as at March 31, 1985 and the statements of revenue surplus (deficit) - general funds, revenue surplus-restricted funds, capital surplus, revenue and expenditure-oil and gas operations and revenue and expenditure-coal, hydro and electric energy operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, except for the change in the method of capitalizing fixed assets as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
August 27, 1985

ENERGY RESOURCES CONSERVATION BOARD
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
GENERAL FUNDS		
Current:		
Cash and short-term deposits	$ 7,979,008	$ 3,102,194
Accounts receivable (Note 5)	766,881	767,258
Prepaid expenses	551,306	23,662
Due from restricted funds	51,209	—
	9,348,404	3,893,114
Fixed, at cost:		
Automobiles	1,171,736	1,173,527
Furniture and equipment	6,045,247	6,391,490
	7,216,983	7,565,017
	16,565,387	11,458,131
RESTRICTED FUNDS (Note 4)		
Current:		
Cash and short-term deposits	588,680	419,028
Accrued interest receivable	39,041	30,344
	627,721	449,372
Term deposits	300,000	300,000
	927,721	749,372
	$17,493,108	$12,207,503
LIABILITIES AND SURPLUS		
GENERAL FUNDS		
Current:		
Accounts payable	$ 1,146,898	$ 902,403
Revenue surplus	8,201,506	2,990,711
Capital surplus	7,216,983	7,565,017
	16,565,387	11,458,131
RESTRICTED FUNDS (Note 4)		
Due to general funds	51,209	—
Revenue surplus	876,512	749,372
	927,721	749,372
	$17,493,108	$12,207,503

The accompanying notes are part
of these financial statements.

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE SURPLUS (DEFICIT) - GENERAL FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue surplus (deficit) at beginning of year	$2,990,711	$ (637,532)
Add:		
Surplus for the year:		
Oil and gas operations	4,962,312	3,511,701
Coal, hydro and electric energy operations	248,483	116,542
	5,210,795	3,628,243
Revenue surplus at end of year	$8,201,506	$2,990,711

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE SURPLUS - RESTRICTED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

Management Retiring Allowance Plan (Note 4)

	1985	1984
Balance at beginning of year	$749,372	$616,142
Add:		
Contributions	181,972	169,245
	931,344	785,387
Deduct:		
Expenditure	54,832	36,015
Balance at end of year	$876,512	$749,372

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Balance at beginning of year	$7,565,017	$6,266,936
Add:		
Acquisition of fixed assets, net	1,454,992	1,298,081
	9,020,009	7,565,017
Deduct:		
Furniture and equipment adjustments (Note 3)	1,803,026	—
Balance at end of year	$7,216,983	$7,565,017

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE - OIL AND GAS OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contribution from the Province of Alberta	$19,265,000	$19,425,000
Well administration fees	19,196,420	18,753,500
Other, Schedule 1	6,415,432	5,039,944
	44,876,852	43,218,444
Expenditure:		
Salaries and employee benefits	25,905,350	25,362,211
Building rent, improvements and maintenance	5,092,275	4,623,267
Equipment rental and maintenance	3,579,282	3,507,846
Fixed assets	1,276,585	853,877
Travel and automobile	899,928	829,882
Office and field supplies	618,621	551,760
Studies and research	416,671	522,216
Board hearings	361,641	1,682,514
Professional fees	329,835	482,493
Courses, memberships and conferences	322,346	283,037
Postage and deliveries	241,148	213,202
Telephone and telegraph	193,475	201,158
Printing and reproduction	187,580	226,802
Publications and periodicals	161,994	127,201
Staff transfers and recruitment	161,828	67,136
Well abandonment	2,576	25,029
Sundry	163,405	147,112
	39,914,540	39,706,743
Surplus for the year	$ 4,962,312	$ 3,511,701

ENERGY RESOURCES CONSERVATION BOARD
STATEMENT OF REVENUE AND EXPENDITURE - COAL, HYDRO AND ELECTRIC ENERGY OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contributions from the Province of Alberta	$2,735,000	$2,735,000
Sale of publications and maps	12,978	16,463
Sundry	1,593	3,463
	2,749,571	2,754,926
Expenditure:		
Salaries and employee benefits	1,863,205	1,928,377
Building rent, improvements and maintenance	353,649	352,386
Equipment rental and maintenance	115,929	146,254
Office and field supplies	39,132	35,580
Travel and automobile	25,507	32,385
Board hearings	22,891	27,560
Postage and deliveries	20,489	16,402
Courses, memberships and conferences	19,744	26,428
Printing and reproduction	14,447	14,885
Fixed assets	7,016	453
Professional fees	2,835	40,055
Publications and periodicals	2,405	2,818
Telephone and telegraph	2,341	2,366
Sundry	11,498	12,435
	2,501,088	2,638,384
Surplus for the year	$ 248,483	$ 116,542

ENERGY RESOURCES CONSERVATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Energy Resources Conservation Board operates under the authority of the Energy Resources Conservation Act, Chapter E-11, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no provision for depreciation on fixed assets has been made. Fixed assets are charged against operations in the year of acquisition and, except for leasehold improvements, are shown on the balance sheet at cost with the offsetting credit to capital surplus.

Reimbursement of Expenditure

Funds received from the Department of Energy and Natural Resources as contributions toward specific projects undertaken by the Board on behalf of the Department, are netted against the appropriate expenditure. Funds received in respect of the year ended March 31, 1985 were $297,200 (1984 $309,980).

Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Changes in Accounting Policy-Capitalization of Fixed Assets

Prior to April 1, 1984, the policy of the Board was to capitalize fixed assets costing in excess of $100. As at April 1, 1984, the Board changed the capitalization policy to capitalize those fixed assets costing in excess of $500. Application of this policy in the current year resulted in a reduction of $1,803,026 in the amounts reported in the financial statements for furniture and equipment and capital surplus. This change in accounting policy has not been applied retroactively.

Note 4 Restricted Funds - Management Retiring Allowance Plan

The Board has a management retiring allowance plan for certain management personnel. Contributions to cover the total allowance established as at March 31, 1985 have been recorded in the accounts.

Note 5 Accounts Receivable

Accounts receivable consist of the following:

	1985	1984
Province of Alberta	$ 66,677	$113,291
Others	700,204	653,967
	$766,881	$767,258

Note 6 Lease Commitment

The Board leases office premises and tenant improvements therein with terms ranging up to twenty years. The aggregate future minimum annual rental under these leases is approximately $3,988,500 for each of the five succeeding years.

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ENERGY RESOURCES CONSERVATION BOARD
SCHEDULE OF OTHER REVENUE - OIL AND GAS OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Drilling licenses	$1,738,180	$1,354,310
Bank interest	1,762,692	877,177
Core research centre revenue	831,321	753,673
Pipeline revenue	678,456	727,179
Information fees	478,766	453,001
Sale of publications and maps	410,900	394,426
Magnetic tape data	321,514	333,835
Transfer fees	105,945	75,740
Change of name fees	42,560	38,420
Sundry	45,098	32,183
	$6,415,432	$5,039,944

THE WILD ROSE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Surplus
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Wild Rose Foundation

I have examined the balance sheet of The Wild Rose Foundation as at March 31, 1985 and the statement of income and surplus for the period November 13, 1984 to March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations for the period then ended in accordance with generally accepted accounting principles.

F.C.A.
Auditor General

Edmonton, Alberta
July 5, 1985

THE WILD ROSE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1985

ASSETS

General Fund:	
Current assets:	
Deposit (Note 3)	$ 989,170
Interest receivable	141,336
	1,130,506
Equipment	635
Total general fund	1,131,141
Endowment Fund: (Note 4)	
Deposit (Note 3)	4,500,000
	$5,631,141

LIABILITIES AND EQUITY

General Fund:	
Current liabilities:	
Grants payable	$ 95,063
Accounts payable	4,063
	99,126
Equity:	
Surplus	1,032,015
Total general fund	1,131,141
Endowment Fund:	
Equity	4,500,000
	$5,631,141

The accompanying notes are part of these financial statements.

Approved on behalf of the Foundation:

Chairman

Member

THE WILD ROSE FOUNDATION
STATEMENT OF INCOME AND SURPLUS
FOR THE PERIOD NOVEMBER 13, 1984 TO MARCH 31, 1985

REVENUE

Western Canada Lottery Alberta Division	$1,000,000
Interest	172,981
	1,172,981

EXPENDITURE

Grants	95,063
Salaries, wages and employee benefits	30,668
Advertising and printing	5,067
Office supplies and expenses	3,479
Travel	2,203
Maintenance of office premises	2,125
Board members' fees and expenses	1,985
Parking	195
Miscellaneous	181
	140,966
Net income for the period, and surplus	$1,032,015

THE WILD ROSE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Wild Rose Foundation operates under the authority of the Wild Rose Foundation Act, Chapter W-7.8, Statutes of Alberta 1984.

Note 2 Significant Accounting Policies

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been taken for the current period.

Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposit

Deposit consists of deposit in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest is earned on the daily balance in the fund at the average rate of interest earned on fund investments.

Note 4 Endowment Fund

The Foundation has adopted a policy whereby the initial contribution of $4,500,000 received from the Western Canada Lottery Alberta Division is to be held in an endowment fund and only the interest earned thereon will be brought into income. This endowment fund is not available to The Wild Rose Foundation for use in its normal operations unless approved by the Minister.

Note 5 Lease Agreement

As at July 5, 1985, the Foundation has not finalized the lease agreement with the landlord. Pursuant to the proposed leasing agreement, the Foundation will have a rent-free period from January 1, 1985 to September 30, 1986. Monthly lease payments of $2,208 will commence from October 1, 1986 for 39 months.

Note 6 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA MORTGAGE AND HOUSING CORPORATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report

Corporate Account

Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Investments
Schedule of Long-Term Debt
Schedule of Administration Expenses

Mortgage Insurance Fund

Balance Sheet
Statement of Revenue and Expenditure
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Mortgage and Housing Corporation

I have examined the balance sheets of the Corporate Account and the Mortgage Insurance Fund of the Alberta Mortgage and Housing Corporation as at March 31, 1985 and the related statements of revenue and expenditure and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1985 and the results of its operations and changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements of the Corporate Account and the Mortgage Insurance Fund applied, except for the change in the method of accounting for premiums as explained in Note 3 to the financial statements of the Mortgage Insurance Fund, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 23, 1985

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS		
Cash and deposits (Note 3)	$ 28,671	$ 24,065
Due from the Mortgage Insurance Fund	85,226	—
Accounts receivable	9,611	9,684
Due from the Province of Alberta	—	129,764
Agreements receivable (Note 4):		
Province of Alberta	4,850	4,963
Other	9,868	10,245
Investments (Schedule 1) (Note 5)	4,069,272	4,126,763
	$4,207,498	$4,305,484
LIABILITIES AND DEFICIT		
Accounts payable	$ 8,506	$ 11,381
Holdbacks payable	2,041	9,364
Accrued interest payable	213,124	220,521
Short-term notes payable (Note 6)	90,547	42,966
Due to the Province of Alberta	27,377	—
Property tax deposits on mortgages	29,144	26,504
Due to the Mortgage Insurance Fund	—	66,301
Advance from the Province of Alberta (Note 7)	311,500	318,000
Long-term debt (Schedule 2)	3,527,759	3,610,447
	4,209,998	4,305,484
Deficit	(2,500)	—
	$4,207,498	$4,305,484

The accompanying notes are part
of these financial statements.

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
REVENUE		
Interest income:		
Mortgages (Note 8)	$ 289,788	$ 306,061
Bank and other	2,573	2,507
Renegotiation fees	5,363	—
Rentals	13,182	12,287
Sales:		
Lots	6,142	8,454
Housing units	2,929	3,610
Other revenue	600	1,074
	320,577	333,993
EXPENDITURE		
Interest expense	504,882	538,382
Administration expenses (Schedule 3)	26,652	28,630
Building maintenance and expenses	6,970	6,986
Amortization of investments	8,390	7,489
Development costs written off on abandoned projects	156	3,825
Cost of sales:		
Lots	5,954	8,448
Housing units	2,558	3,904
Grants and subsidies	757	2,920
Deficit transferred from the Mortgage Insurance Fund	—	100,037
Provision for decline in value of land held for sale (Note 9)	2,500	1,500
	558,819	702,121
Less: Recoveries		
- Canada Mortgage and Housing Corporation	38,704	34,065
- Municipalities	3,065	2,749
- Interest allocation to projects under construction	5,826	21,010
- Other	2,181	1,327
	49,776	59,151
	509,043	642,970
Excess of expenditure over revenue for the year	(188,466)	(308,977)
Contribution by the Province of Alberta	185,966	308,977
Deficit at end of year (Note 10)	$ (2,500)	$ —

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Operating transactions:		
Excess of expenditure over revenue	$(188,466)	$(308,977)
Non-cash items:		
Cost of sales:		
Lots	5,954	8,448
Housing units	2,558	3,904
Provision for decline in value of land	2,500	1,500
Amortization of investments	8,390	7,489
Amortization of short-term notes	6,528	453
	(162,536)	(287,183)
Operating advances received from the Province of Alberta	343,106	200,500
(Increase) decrease in amount due from the Mortgage Insurance Fund	(151,527)	72,722
Decrease in other liabilities	(14,954)	(19,891)
Decrease (increase) in other assets	562	(600)
Cash provided by (applied to) operating transactions	14,651	(34,452)
Investing transactions:		
Net decrease (increase) in mortgages and loans receivable	72,510	(64,827)
Investment in land and housing programs	(34,422)	(177,639)
Cash provided by (applied to) investing transactions	38,088	(242,466)
Financing transactions:		
Grid note issued	50,450	—
Repayment of grid note	(50,450)	—
Debentures issued - Province of Alberta	100,000	390,000
(Repayment to) advance from the Province of Alberta	(6,500)	318,000
Short-term notes issued	136,054	51,513
Repayment of short-term notes	(95,000)	(9,000)
Repayment of long-term debt	(182,687)	(459,770)
Cash (applied to) provided by financing transactions	(48,133)	290,743
Net increase in cash	4,606	13,825
Cash at beginning of year	24,065	10,240
Cash at end of year	$ 28,671	$ 24,065

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Mortgage and Housing Corporation came into existence on August 1, 1984 as a result of the amalgamation of the Alberta Housing Corporation and the Alberta Home Mortgage Corporation, pursuant to the Alberta Mortgage and Housing Corporation Act, Chapter A-32.5, Statutes of Alberta 1984 ("the new Act").

Prior to August 1, 1984, the two predecessor Corporations operated separately under the authority of the Alberta Home Mortgage Corporation Act and the Alberta Housing Act, Chapters A-28 and A-30 respectively, Revised Statutes of Alberta 1980. Both of these Acts were repealed and replaced by the new Act.

These financial statements together with those of the Mortgage Insurance Fund, reflect the combined operations of the Alberta Home Mortgage Corporation and the Alberta Housing Corporation to July 31, 1984 and the continuing corporation, the Alberta Mortgage and Housing Corporation, from August 1, 1984.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles except for those noted under (a) fixed assets, under (b) valuation of investments - notes (i) and (ii) and under (c) revenue recognition - note (i).

(a) Fixed assets

Purchases of fixed assets used for administration purposes are charged to operations in the year of purchase and on disposal the proceeds are recorded as revenue.

(b) Valuation of investments

(i) Land programs

Land currently held for sale is stated at cost less an allowance for decline in value of an enduring nature. The aggregate amount of the allowance is adjusted at the balance sheet date based on appraisals carried out by officials of the Corporation during the year.

No provision is made for a decline of an enduring nature in the value of land held for development and/or future sale.

(ii) Housing programs

Investment in housing programs is stated at amortized cost. Amortization is equal to the redemption of the long-term debt used for financing the programs as opposed to depreciation.

(iii) Mortgages and loans receivable

No provision is made in the Corporate Account for loss on loans due to default by borrowers since the loss is provided for in the Mortgage Insurance Fund or the loans are guaranteed by the Federal Government.

(c) Revenue Recognition

(i) Land programs

Revenue on the sale of lots is recorded when the required deposit is received and all other material conditions have been met. The cost of investment is reduced by the selling price and a gain or loss on a project is not recognized until all lots within that project are sold. As a result the cost of lot sales in the income statement will represent sales proceeds until all lots within the project are sold.

(ii) Revenue on the sale of surplus housing units is recognized only when the sales proceeds have been received in full.

(d) Consolidation

The financial statements of the Mortgage Insurance Fund have not been consolidated with these financial statements as it would not result in more informative presentation.

(e) Interest income and expense

Interest income and expense are accounted for on the accrual basis. Interest income on mortgages is recorded net of the subsidies provided by the Corporation. Subsidies take the form of lower interest rates based on one or more factors, such as the borrower's income, timing, prevailing economic conditions or the nature of the lending program.

(f) Management agencies

A substantial number of properties owned by the Corporation are managed by non-profit organizations, acting as agents of the Corporation. In these cases the operating deficits or the operating surpluses of the properties, are aggregated and recorded net by the Corporation on the statement of revenue and expenditure rather than the gross revenue and expenditure attributed to the properties.

(g) Recoveries

Contributions from Canada Mortgage and Housing Corporation and municipalities in accordance with housing program cost sharing agreements are reported in aggregate, as a deduction from expenditure, on the statement of revenue and expenditure.

(h) Capitalization of expenses

Interest costs, relating to the financing of projects under construction, are capitalized and form part of the cost of the investment in those projects.

Overhead expenses and local improvement taxes, relating to projects under construction and land held under the land programs, are capitalized and form part of the cost of the investments.

(i) Deficit

Provision for decline in value of the assets of the Corporation, set up in the Corporate Account and excluded from the operating deficit of the Corporation by the Provincial Treasurer pursuant to section 14 of the new Act, is recorded and retained as deficit of the Corporate Account.

Note 3 Cash and Deposits

Cash and deposits consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta, petty cash funds and cash in transit at March 31, 1985.

Note 4 Agreements Receivable

(a) Province of Alberta

This amount is equal to, and is receivable under the same terms as, the debentures issued by the Corporation to finance the building of students residences in the Province.

(b) Other

This amount consists of receivables from municipalities resulting under agreements for the sale or development of land, and also receivables from Native Bands in respect of rural mobile home purchase agreements.

Note 5 Investments

(a) Land programs

(i) Land banking and inventory

This represents the cost of land acquired for future development and sale by the Corporation and also the cost of land acquired on behalf of municipalities under land banking agreements.

(ii) Land held for sale

This represents land at cost with an allowance for decline in value of an enduring nature.

(b) Housing programs

The amortized cost of land, buildings, furniture, fixtures and equipment acquired and utilized in the delivery of housing programs, is shown in total under this heading.

(c) Mortgages and loans receivable

This represents balances outstanding in respect of the amounts advanced under the lending programs inclusive of accrued interest.

Note 6 Short-Term Notes Payable

Short-term notes payable are held by the Alberta Provincial Corporation Loan Fund and mature within one year.

Note 7 Advance from the Province of Alberta

In March 1984 the Corporation received an interest free advance in the amount of $318,000,000, which is repayable on demand, from the General Revenue Fund of the Province of Alberta of which $278,880,000 was used to redeem long-term debt. The amount outstanding at March 31, 1985 is $311,500,000.

Note 8 Mortgage Subsidies

The mortgage interest income figure is shown net of the following mortgage subsidies:

	Interest Renegotiation Subsidies	Interest Rate Subsidies	Direct Subsidies	Total Subsidies 1985	Total Subsidies 1984
	(thousands of dollars)				
	(a)	(b)	(c)		
Home ownership programs	$ 23,404	$ 16,381	$ 16,212	$ 55,997	$ 53,809
Rental programs	14,341	58,183	12,697	85,221	68,673
Land programs	113	—	8	121	—
	$ 37,858	$ 74,564	$ 28,917	$141,339	$122,482

(a) Interest Renegotiation Subsidies

The Corporation offered to write-down, retroactively to the previous interest adjustment date, the interest rate on its mortgage portfolio to 12.5% from the rate specified in the mortgage document. In part, this indirect subsidy resulted in a decrease in direct subsidies.

(b) Interest Rate Subsidies

The Corporation normally provides mortgage financing at or near prevailing mortgage interest rates, however, during certain periods of time and under certain lending programs, mortgages have been provided at lower rates. The calculation of interest rate subsidies is based on the difference between the prevailing interest rate (the lowest five years National Housing Act rate available from five specified chartered banks) at the date the mortgage is issued and the reduced rate stipulated in the mortgage agreement applied to the monthly balance. In part, this indirect subsidy resulted in a decrease in direct subsidies.

(c) Direct Subsidies

The Corporation also subsidizes mortgages by providing mortgage payment reductions based on the income level of the mortgagor. The calculation of the mortgage payment subsidies is based on the amounts stipulated in the mortgage reduction agreements.

Note 9 Provision for Decline in Value of Land Held for Sale

To recognize a decline of an enduring nature in the value of land currently held for sale, the Corporation recorded a provision of $2,500,000 (1984 $1,500,000). The cumulative allowance at March 31, 1985 is $19,000,000 (1984 $16,500,000).

Note 10 Deficit at End of Year

Pursuant to section 14 of the new Act, the operating deficit of the Corporation is paid out of monies voted by the Alberta Legislature. Effective June 5, 1985, as a result of an amendment to the new Act, the Provincial Treasurer may exclude from the operating deficit all or any part of an expenditure in respect of a provision for a decline in the value of assets of the Corporation. This has resulted in the Corporation retaining a deficit of $2,500,000 in the Corporate Account at March 31, 1985.

Note 11 Commitments and Contractual Obligations

The Corporation has commitments totalling $34,682,000 (1984 $70,776,000) with respect to unadvanced amounts on approved mortgages and loans, as well as contractual obligations with respect to investment in programs in the amount of $15,948,000 (1984 $16,120,000).

Note 12 Contingent Liabilities

The Corporation is involved in a number of legal proceedings. Claims against the Corporation in these proceedings, which have not been reflected in the financial statements, amount to $5,090,000 (1984 $3,241,000). While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of management that the disposition of these cases will not have a materially adverse effect on the financial position of the Corporation.

Note 13 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 14 Approval of Financial Statements

These financial statements have been prepared and approved by management.

Schedule 1

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF INVESTMENTS
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
Land Programs		
Land banking and inventory	$ 187,339	$ 186,030
Land held for sale	123,184	140,792
	310,523	326,822
Less: Allowance for decline in value of land held for sale	19,000	16,500
	291,523	310,322
Housing Programs		
Senior citizens self-contained	581,237	560,307
Community housing	290,589	288,407
Senior citizens lodges	119,069	113,546
Industrial and mobile home parks	52,557	38,560
Provincial staff housing	23,988	24,876
Other	22,101	21,636
	1,089,541	1,047,332
Less: Amortization	42,284	33,893
	1,047,257	1,013,439
Mortgages and Loans Receivable		
Home-ownership	1,368,519	1,537,800
Rental	1,253,632	1,175,139
Land	108,341	90,063
	2,730,492	2,803,002
	$4,069,272	$4,126,763

Schedule 2

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF LONG-TERM DEBT
AS AT MARCH 31, 1985
(thousands of dollars)

Particulars	Year of Maturity	Weighted Average Interest Rate	Principal Outstanding	
		%	1985	1984
Debentures payable				
- Province of Alberta (1)	1986	18.30	$ 15,232	$ 33,524
	1988	11.70	43,916	52,112
	1989	13.00	119,685	138,156
	1990	13.18	285,745	281,478
	1991	16.14	83,457	55,658
	1992	16.39	70,178	39,185
	1993	16.45	156,350	121,375
	1994	17.02	123,680	128,542
	1995	16.51	43,072	44,499
	1997	14.57	66,035	67,840
	2001	15.66	434,981	440,340
	2002	14.46	317,356	470,025
	2003	12.54	313,771	318,013
	2004	14.01	79,599	—
	2006	10.06	290,537	294,143
	2007	11.94	169,975	219,178
	2008	10.82	110,810	111,864
	2009	10.52	33,726	34,015
	2010	13.19	68,826	69,153
	2011	16.32	149,037	149,380
	2012	15.18	139,220	139,587
	2013	12.53	238,622	239,517
	2015	12.51	20,000	—
			3,373,810	3,447,584
Canada Mortgage and Housing Corporation (2)	1986	7.88	64	125
	1990	8.63	22	26
	1998	5.81	2,066	2,160
	2000	8.00	410	424
	2001	8.00	377	388
	2022	7.85	2,649	2,661
	2023	7.55	8,279	8,335
	2024	7.88	2,780	2,790
	2025	8.03	4,872	4,888
	2026	8.01	15,629	15,678
	2027	9.47	22,089	22,131
	2028	9.97	26,020	26,058
	2029	9.58	21,127	21,159
	2030	9.54	4,639	4,645
			111,023	111,468
- Other (1)	1988	11.17	38,498	45,779
Mortgages and Agreements for Sale (3)				
- Province of Alberta	Various		3,679	4,204
- Other	Various		749	1,412
			4,428	5,616
			$3,527,759	$3,610,447

Notes:

1. Debentures with the Province of Alberta represent the investment of the Alberta Heritage Savings Trust Fund. Debentures with the Province of Alberta and other are at various interest rates ranging from 9.10% to 18.30% and are repayable by annual or semi-annual equal installments comprising principal and interest.
2. Debentures with Canada Mortgage and Housing Corporation are at various interest rates ranging from 5.75% to 10.0% and are repayable by annual or semi-annual equal installments comprising principal and interest.
3. Mortgages and agreements for sale are at various interest rates and are repayable by equal monthly or annual installments comprising principal and interest. Mortgages are secured against certain investments.
4. Approximate aggregate principal repayments due in each of the next five years are:

	1985	1984
1984/85	$ —	$112,812
1985/86	138,695	126,253
1986/87	158,340	143,226
1987/88	171,179	162,807
1988/89	195,162	184,961
1989/90	187,104	—

5. The repayment of principal and interest of any borrowings of the Corporation is guaranteed by the Province of Alberta.

Schedule 3

ALBERTA MORTGAGE AND HOUSING CORPORATION
CORPORATE ACCOUNT
SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Manpower	$18,840	$20,631
Services	4,132	4,080
Travel and communications	1,860	2,224
Purchase of fixed assets	712	588
Materials and supplies	603	589
Staff recruitment, relocation and training	275	275
Staff housing subsidy	120	125
Valuation provisions	36	2
Directors' fees	20	28
Miscellaneous	54	88
	$26,652	$28,630

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
BALANCE SHEET
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS		
Due from Corporate Account	$ —	$ 66,301
Cash and deposits (Note 4)	2,812	8,252
Accrued interest receivable	1,194	1,199
Real estate (Note 5)	109,331	23,896
Investments (Note 6)	53,224	42,536
	$166,561	$142,184
LIABILITIES AND DEFICIT		
Due to Corporate Account	$ 85,226	$ —
Allowance for loss on claims	310,000	127,000
Unearned premium	12,496	15,184
	407,722	142,184
Deficit	(241,161)	—
	$166,561	$142,184

The accompanying notes are part of these financial statements.

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
REVENUE		
Investment income	$ 6,107	$ 5,487
Premiums earned	4,471	1,385
Rental income	2,158	293
Gain (loss) on sale of bonds	16	(458)
Interest on writs	196	26
	12,948	6,733
EXPENDITURE		
Interest to Corporate Account	10,972	2,047
Real estate expenses	6,128	1,141
Loss on sale of real estate	2,070	750
Provision for decline in value of real estate	51,939	6,190
Provision for loss on claims	183,000	117,850
	254,109	127,978
Excess of expenditure over revenue	(241,161)	(121,245)
Transfer from General Reserve	—	21,208
	(241,161)	(100,037)
Deficit transferred to the Corporate Account	—	100,037
Deficit at end of year (Note 7)	$(241,161)	$ —

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Operating Transactions:		
Excess of expenditure over revenue	$(241,161)	$(121,245)
Non-cash items:		
Amortization of discount on investments	(2,201)	(1,474)
Amortization of mortgage insurance premiums	(3,213)	1,620
Loss on sale of real estate	2,070	750
Provision for loss on claims	183,000	117,850
Provision for decline in value of real estate (including writs receivable)	51,939	6,190
	(9,566)	3,691
Decrease in general reserve	—	158
Mortgage insurance premiums collected in advance	525	73
Deficit transferred to the Corporate Account	—	100,037
Decrease (increase) in accrued interest receivable	5	(416)
Increase in accrued interest on writs receivable	(196)	(26)
Increase (decrease) in amount due to the Corporate Account	151,527	(72,722)
Cash provided by operating transactions	142,295	30,795
Investing Transactions:		
Real estate acquired upon foreclosure (including writs receivable) at total claim amount	(148,700)	(28,212)
Purchase of investments	(31,101)	(19,562)
Sale and maturity of investments	22,614	13,338
Sale of real estate	9,452	3,048
Cash applied to investing transactions	(147,735)	(31,388)
Decrease in cash	(5,440)	(593)
Cash and deposits at beginning of year	8,252	8,845
Cash and deposits at end of year	$ 2,812	$ 8,252

ALBERTA MORTGAGE AND HOUSING CORPORATION
MORTGAGE INSURANCE FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Mortgage Insurance Fund has been established by the powers conferred on the Corporation under section 11 of the Alberta Mortgage and Housing Corporation Act (''the new Act'') and prior to that under section 25 of the Alberta Home Mortgage Corporation Act.

These financial statements together with those of the Corporate Account reflect the combined operations of the Alberta Home Mortgage Corporation and the Alberta Housing Corporation to July 31, 1984 and the continuing corporation, the Alberta Mortgage and Housing Corporation, from August 1, 1984.

Note 2 Significant Accounting Policies and Reporting Practices

These financial statements have been prepared in accordance with generally accepted accounting principles.

(a) Allowance for loss on claims

This allowance represents estimated losses on claims in process and claims anticipated on mortgage loans held by the Corporate Account with repayments in arrears by more than 30 days in the case of home-ownership loans and 90 days in the case of other loans at the balance sheet date.

For the purposes of determining the allowance, loss on a claim is regarded as the difference between the balance outstanding on the loan, including accrued interest up to the date of foreclosure, and the net realizable value of the mortgaged property.

(b) Premiums

Premiums are charged on all loans issued by the Corporation and Mobile Home Loans issued by approved financial institutions under the Mobile Home Loans Insurance program.

The premiums received are recorded as deferred revenue, and are taken into income using risk factors established by the Federal Department of Insurance.

(c) Real estate

Real estate consists of properties acquired on settlement of claims and held for sale or rental, and is valued at the lower of cost and net realizable value. Cost comprises the unpaid loan balance, including accrued interest since the last interest compounding date, and holding costs up to the date of possession.

Net realizable value is the market value as appraised by the Corporation less estimated selling expenses. The appraisal is subject to annual review.

No provision is made for the depreciation of buildings.

(d) Investments

Investments are recorded at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investment.

(e) Administration expenses

Expenses incurred in administering the Fund are borne by the Corporate Account and hence are not reflected in the Fund's statement of revenue and expenditure.

(f) Deficit

The deficit of the Fund is transferred to the Corporate Account except for amounts representing provisions for decline in value of assets of the Corporation recorded in the Fund and excluded from the operating deficit by the Provincial Treasurer pursuant to section 14 of the new Act. The amount so excluded, from the operating deficit, is recorded and retained as deficit of the Fund.

Note 3 Change in the Method of Accounting

Premiums

In previous years premiums received were amortized over 20 years using the sum of the years' digits method. Effective April 1, 1984, the premiums are amortized using risk factors established by the Federal Department of Insurance. The effect of this change is that under the previous method the amount of amortization would have been $1,433,100, as opposed to $4,470,700 under the current method.

Note 4 Cash and deposits

Cash and deposits consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 5 Real Estate

Real estate is summarized as follows:

	1985			1984
	Real Estate at Cost	Allowance for Re-valuation	Net	Net
	(thousands of dollars)			
Designated for rental	$146,592	$ 50,000	$ 96,592	$ —
Designated for sale	20,578	7,839	12,739	23,896
Writs receivable	2,134	2,134	—	—
	$169,304	$ 59,973	$109,331	$ 23,896
1984 totals	$ 31,930	$ 8,034		

The allowance for revaluation represents the excess of cost over market value. However, it is the general policy of the Corporation not to sell real estate acquired upon settlement of claims for an amount less than the original loan amount.

Note 6 Investments

Investments are summarized as follows:

	1985 Par Value	1985 Cost	1984 Cost
		(thousands of dollars)	
Treasury bills and coupon notes	$33,271	$30,818	$14,323
Bonds and debentures:			
Government of Canada	13,400	13,454	20,725
Provincial issues, direct and guaranteed	6,500	6,471	7,488
Other	2,483	2,481	—
	$55,654	$53,224	$42,536
1984 Par value	$44,834		

Approximate market value is $52,096 (1984 $41,045).

Note 7 Deficit at End of Year

In the prior year, the full amount of the deficit was transferred to the Corporate Account. Pursuant to the amendment to section 14 of the new Act, the Provincial Treasurer has excluded an amount equal to the excess of expenditure over revenue from the operating deficit of the Corporation. This has resulted in the Corporation retaining a deficit of $241,161,000 in the Fund at March 31, 1985.

Note 8 Insurance in Force

The total amount of loans insured at March 31, 1985 was $2,602,341,000 (1984 $2,670,036,000).

Note 9 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 10 Approval of Financial Statements

These financial statements have been prepared and approved by management.

ALBERTA SPORT COUNCIL
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus - Operating
Statement of Revenue, Expenditure and Surplus
  - Alberta Olympic Game Plan
Notes to the Financial Statements
Schedule of Technical Development Programs Expenditure
  - Operating
Schedule of Alberta Games and Competitions Expenditure
  - Operating
Schedule of Administration Expenditure - Operating

AUDITOR'S REPORT

To the Members of the
Alberta Sport Council

I have examined the balance sheet of the Alberta Sport Council as at March 31, 1985 and statements of revenue, expenditure and surplus for the year then ended. Except as explained in the following paragraph, my examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In common with many organizations, the Alberta Sport Council derives part of its revenue in the form of donations, which are not susceptible to complete audit verification. Accordingly, my verification of revenue from this source was limited to accounting for amounts recorded by the Council.

In my opinion, except for the effect of adjustments, if any, had donations been susceptible to complete audit verification, these financial statements present fairly the financial position of the Council as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 11, 1985

ALBERTA SPORT COUNCIL
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 193,038	$ 61,787
Short-term investments and accrued interest	8,198,929	—
Accounts receivable	25,214	86,320
Prepaid expenses	13,477	517
Inventories	—	3,793
	8,430,658	152,417
Fixed assets (Note 3)	138,907	—
	$8,569,565	$ 152,417
LIABILITIES AND SURPLUS		
Accounts payable	$ 212,107	$ 13,325
Surplus:		
Operating	4,857,021	139,092
Alberta Olympic Game Plan (Note 4)	3,500,437	—
	8,357,458	139,092
	$8,569,565	$ 152,417

The accompanying notes are part
of these financial statements.

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS - OPERATING
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Western Canada Lottery Alberta Division	$6,596,119	$ 580,700
Investment income	422,953	40,246
Province of Alberta, Recreation and Parks grants	372,300	572,300
Donations and special projects	175,438	186,558
Registration fees	44,867	20,075
	7,611,677	1,399,879
EXPENDITURE		
Technical development programs (Schedule 1)	1,404,398	213,615
Alberta games and competitions (Schedule 2)	777,941	895,947
Administration (Schedule 3)	415,626	259,750
Zone sport development	204,647	235,464
Fund raising and marketing programs	91,136	203,940
	2,893,748	1,808,716
Excess of revenue over expenditure	4,717,929	(408,837)
Surplus at beginning of year	139,092	547,929
Surplus at end of year	$4,857,021	$ 139,092

ALBERTA SPORT COUNCIL
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS - ALBERTA OLYMPIC GAME PLAN
FOR THE YEAR ENDED MARCH 31, 1985

REVENUE	
Western Canada Lottery Alberta Division	$4,000,000
Investment income	411,354
	4,411,354
EXPENDITURE	
Sport Associations - Winter Olympic Sports	746,456
Winter Festival Championships	127,943
Special projects	21,149
Olympic symposium	11,358
Salaries and benefits	4,011
	910,917
Surplus	$3,500,437

ALBERTA SPORT COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Sport Council (formerly the Alberta Games Council) operates under the authority of the Alberta Sport Council Act, Chapter A37.5, Statutes of Alberta 1983.

Note 2 Significant Accounting Policies

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that revenue from the Western Canada Lottery Alberta Division is recorded on a cash basis. The amount of revenue receivable from the Division at the year-end is indeterminable and is therefore not reflected in these financial statements.

Investments

Short term investments are valued at cost. Cost includes the applicable amortization of discount or premium using the straight line method over the life of the investments. The market value of the investments approximates cost.

Fixed Assets

Depreciation and amortization on fixed assets is provided over the estimated useful life of the assets on the straight-line method at rates varying between 20% and 30%.

Supplies, Services and Accommodation

Certain supplies, services and accommodation are provided at no cost by outside organizations and accordingly are not reflected in these financial statements.

Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate. The change in working capital is represented by the change in surplus and the increase in the net value of fixed assets.

Note 3 Fixed Assets

Fixed assets are detailed as follows:

	Cost	Depreciation or Amortization	1985 Net	1984
Furniture and fixtures	$115,393	$ 28,372	$ 87,021	$ —
Sport equipment	19,298	5,789	13,509	—
Leasehold improvements	47,971	9,594	38,377	—
	$182,662	$ 43,755	$138,907	$ —

Note 4 Alberta Olympic Game Plan

The Sport Council has been entrusted to administer a fund termed the Alberta Olympic Game Plan. The purpose of the fund is to create an awareness of the Olympic Sports, provide enrichment funding to provincial sports associations and to provide opportunities to Alberta athletes, coaches and officials.

Note 5 Commitments

The Council has commitments for the hosting of future Alberta Games in the amount of $450,000.

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Management Approval

These financial statements were approved by management.

Schedule 1

ALBERTA SPORT COUNCIL
SCHEDULE OF TECHNICAL DEVELOPMENT PROGRAMS
EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Funding to sports associations	$ 637,963	$ —
Sport Outreach	279,039	213,615
Sport Alberta	114,900	—
1984 Olympic Appreciation Grants	88,196	—
Innovative Projects	67,041	—
Alberta Schools Athletic Association	57,450	—
National Training Centres	25,000	—
Adopt-an-Athlete Program	1,100	—
Program delivery costs:		
Salaries and benefits	77,845	—
Office	23,587	—
Travel and committee	20,806	—
Contractors' fees	11,471	—
	$1,404,398	$ 213,615

Schedule 2

ALBERTA SPORT COUNCIL
SCHEDULE OF ALBERTA GAMES AND COMPETITIONS EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Alberta Games	$511,218	$683,940
Winter Festival Program	149,158	87,398
Regional Games	9,064	—
Program delivery costs:		
Salaries and benefits	91,686	104,418
Travel and committee	13,630	20,191
Contractors' fees	3,185	—
	$777,941	$895,947

Schedule 3

ALBERTA SPORT COUNCIL
SCHEDULE OF ADMINISTRATION EXPENDITURE - OPERATING
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Salaries and benefits	$108,540	$147,321
Contractors' fees	68,275	—
Professional services	56,383	7,637
Office	52,928	31,739
Depreciation and amortization	43,755	—
Council and staff meetings	32,245	—
Council and staff travel	30,189	34,025
Print press	23,311	39,028
	$415,626	$259,750

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements
Schedule of Administrative Expenses

AUDITOR'S REPORT

To the Members of The Recreation, Parks
and Wildlife Foundation

I have examined the balance sheet of The Recreation, Parks and Wildlife Foundation as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances, except as explained in the following paragraph.

In common with other organizations which receive donations, such revenue could not be completely verified by audit procedures and my examination of this revenue was confined to those amounts received by the Foundation.

In my opinion, except for the effect of adjustments, if any, had donations been susceptible to complete audit verification, these financial statements present fairly the financial position of the Foundation as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, except for the change in the method of accounting for fixed assets and depreciation as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 25, 1985

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current		
Cash	$3,413,338	$1,362,002
Accountable advance	10,000	10,000
Loan receivable	39,375	35,000
	3,462,713	1,407,002
Fixed		
Furniture, equipment and leasehold improvements (Note 4)	36,585	8,765
	$3,499,298	$1,415,767
LIABILITIES		
Current		
Grants payable	$ 469,500	$ 734,063
Accounts payable	28,182	18,108
	497,682	752,171
Unexpended funds (Note 5)	3,001,616	663,596
	$3,499,298	$1,415,767

The accompanying notes are part
of these financial statements.

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Western Canada Lottery Alberta Division	$3,639,136	$1,074,500
Interest	324,706	136,530
Endowment funds received	197,113	—
Grant from the Province of Alberta, Department of Recreation and Parks	83,250	83,250
Project funds and donations	54,777	12,413
Miscellaneous	8	1,281
	4,298,990	1,307,974
EXPENDITURE		
Grants	1,652,617	1,151,214
Management fees	117,706	88,286
Film production	39,340	154,691
Administrative, Schedule 1	151,307	112,428
	1,960,970	1,506,619
Excess of revenue over expenditure	2,338,020	(198,645)
Unexpended funds at beginning of year		
As previously reported	654,831	862,241
Prior year's adjustment	8,765	—
As restated	663,596	862,241
Unexpended funds at end of year	$3,001,616	$663,596

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Recreation, Parks and Wildlife Foundation operates under the authority of the Recreation, Parks and Wildlife Foundation Act, Chapter R-9, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that revenue from the Western Canada Lottery Alberta Division is recorded on a cash basis. The amount of revenue receivable from the Division at the year-end is indeterminable and is therefore not reflected in these financial statements.

Depreciation and Amortization:

Office furniture and equipment are depreciated on a straight line basis at rates of 10% and 25% per annum, respectively. Leasehold improvements are amortized over the term of the lease.

Administration Expenses:

The cost of accommodation for the Foundation is provided from the General Revenue Fund of the Province of Alberta and, accordingly, is not reflected in these financial statements.

Donated Land:

The Foundation received land which was donated for development as a natural park. Under the terms of the bequest, the land must be developed by 1991 or ownership reverts to the estate of the donor. The land, which was appraised by the donor at $288,000, is not reflected in these financial statements.

Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Changes in Accounting Policy

Office equipment is now depreciated. Prior to March 31, 1984, no depreciation had been provided. Office equipment was charged to operations in the year of acquisition and shown on the balance sheet at cost with the offsetting credit to capital surplus. This change in accounting policy has been applied retroactively and accordingly the financial statements for the year ended March 31, 1984 have been restated. As a result of this change income for the year ended March 31, 1985 was decreased by $2,922 and income for the year ended March 31, 1984 was increased by $8,765. Equipment on the balance sheet has been reduced by $5,843 at March 31, 1985 and $2,921 at March 31, 1984.

Note 4 Fixed Assets and Depreciation

	1985			1984
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Office furniture	$19,398	$ 1,941	$17,457	$ —
Office equipment	11,686	5,843	5,843	8,765
Leasehold improvements	26,570	13,285	13,285	—
	$57,654	$21,069	$36,585	$8,765

Note 5 Unexpended Funds

Unexpended funds are allocated as follows:

	1985	1984
Endowment	$ 197,113	$ —
Expendable funds	2,758,234	663,596
Designated expendable	46,269	—
	$3,001,616	$ 663,596

The endowment funds were received from the Alberta Advisory Board on Recreation for the Disabled. Revenue derived from these funds is to be applied to programs previously administered by that organization for a ten year period, after which the funds will become expendable.

Note 6 Commitments

The Board approved enrichment funding to various associations totalling $900,051 at an extraordinary meeting held on April 9, 1985.

Note 7 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 8 Approval of Financial Statements

The financial statements were approved by management.

Schedule 1

THE RECREATION, PARKS AND WILDLIFE FOUNDATION
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Board members' fees and expenses	$ 43,432	$ 24,481
Office supplies and expenses	36,077	28,106
Newsletter	25,009	27,631
Depreciation and amortization	18,148	2,921
Meetings and entertainment	11,017	7,160
Printing and advertising	3,923	10,402
Telephone	2,810	1,996
Car expenses	2,248	2,069
Travel	1,670	497
Delivery and transportation	1,296	844
Legal and consulting	—	3,731
Miscellaneous	5,677	2,590
	$151,307	$112,428

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Capital Surplus
Statement of Income and Expenditure
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The Alberta
Alcohol and Drug Abuse Commission

I have examined the balance sheet of The Alberta Alcohol and Drug Abuse Commission as at March 31, 1985 and the statements of capital surplus and income and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the method of accounting for revenue from the Government of Canada and for accountable advances as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 12, 1985

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash	$ 6,815	$ 6,204
Accountable advances	22,630	32,236
Federal sales tax receivable	4,253	5,662
Materials and supplies (Note 2(b))	370,299	313,791
Books, tapes and films (Note 2(b))	315,055	239,585
	719,052	597,478
Fixed:		
Furniture and equipment, at cost	1,062,903	897,274
Less: Accumulated depreciation	510,263	419,666
	552,640	477,608
Trust cash	29,634	18,863
	$1,301,326	$1,093,949
LIABILITIES		
Current:		
Unearned revenue	$ 2,160	$ 2,224
Due to the Province of Alberta (Note 5)	716,892	595,254
	719,052	597,478
Capital surplus	552,640	477,608
Trust:		
Patients' Benevolent Fund	11,398	13,642
Memorial Trust Fund	18,236	5,221
	29,634	18,863
	$1,301,326	$1,093,949

The accompanying notes are part
of these financial statements.

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Balance, beginning of year	$477,608	$457,041
Add:		
Furniture and equipment - provided from operations	154,056	121,194
- net book value of assets previously leased and purchased by option	18,461	—
	650,125	578,235
Deduct:		
Depreciation for the year	96,037	73,485
Disposals of furniture and equipment, at net book value	1,448	27,142
	97,485	100,627
Balance, end of year	$552,640	$477,608

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Contributions by the Province of Alberta, Department of Social Services and Community Health - Vote 11 (Note 3)	$25,203,083	$24,661,804
Retroactive payroll adjustment	—	(361,700)
	25,203,083	24,300,104
Federal sales tax recovery	4,253	5,662
Patients' charges	26,120	23,780
Seminars and staff sales	23,337	13,902
Miscellaneous	1,344	2,318
Total revenue	25,258,137	24,345,766
Expenditure:		
Manpower:		
Salaries	10,249,130	10,241,617
Employer's contributions	1,183,828	1,157,660
Wages	820,564	845,949
Allowances and supplementary benefits	82,020	75,308
	12,335,542	12,320,534
Services and supplies:		
Professional, technical and labour services	4,106,957	3,642,784
Materials and supplies	734,345	729,845
Travel and relocation	615,301	642,327
Rental of equipment	160,336	160,941
Repairs and maintenance of equipment	71,746	72,056
Advertising	70,019	59,916
Other services	68,821	84,047
Freight and postage	55,645	53,645
Telephone and communications	42,897	45,925
Hosting	31,911	32,166
Insurance	1,627	4,396
	5,959,605	5,528,048
	18,295,147	17,848,582
Other:		
Direct financial assistance to outside agencies	6,622,078	6,285,700
Purchase of fixed assets net of proceeds on disposal of $175 (1984 $2,150)	153,881	119,044
Total expenditure	25,071,106	24,253,326
Excess of revenue over expenditure, due to the Province of Alberta (Note 5)	$ 187,031	$ 92,440

ALBERTA ALCOHOL AND DRUG ABUSE COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Alcohol and Drug Abuse Commission operates under the authority of the Alcohol and Drug Abuse Act, Chapter A-38, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) These financial statements have been prepared in accordance with generally accepted accounting principles except that fixed assets are charged to expense at date of acquisition. The fixed assets are also shown on the balance sheet at original cost less accumulated depreciation with a corresponding credit to capital surplus. Depreciation, calculated on a straight line basis at 10% per annum, is charged to capital surplus.

(b) Inventories of materials and supplies are valued at cost. Books, tapes and films are valued at 50% of cost.

(c) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

(d) The premises and basic furnishings are provided by the Province of Alberta. These assets together with certain administrative costs are provided at no charge, and accordingly, are not reflected in these financial statements.

Note 3 Changes in Accounting Policies

Amounts recovered under the Vocational Rehabilitation of Disabled Persons agreement and other agreements (Note 4) by the Province of Alberta are no longer reported as revenue of the Commission. In addition, advances by the Province of Alberta to the Commission and its employees are now reported as assets and liabilities.

Comparative figures in these financial statements have been adjusted to reflect these changes, the effects of which are:

	1985	1984
Reduction in revenue	$5,305,163	$4,568,694
Increase in cash	4,655	3,980
Increase in accountable advances	22,630	32,236
Decrease in receivable	9,846,571	4,667,631
Decrease in amount due to Province of Alberta	9,819,286	4,631,615

Note 4 Contributions by Province of Alberta

The Province of Alberta recovers part of its contributions to the Commission from the Government of Canada under the Vocational Rehabilitation of Disabled Persons and other agreements. These amounts are included in the revenue of the General Revenue Fund reported by the Department of Social Services and Community Health. Approved recoverable costs, relating to the Commission's activities for the years ending March 31, 1985 and March 31, 1984 amount to $5,305,163 and $4,568,694 respectively.

Note 5 Due to the Province of Alberta

The March 31, 1985 balance consists of the following:

Reported at March 31, 1984		$ 5,226,669
Changes in Accounting Policy (Note 3)		
Cash	3,980	
Accountable advances	32,236	
Receivable from Government of Canada	(4,667,631)	
		(4,631,415)
Restated at March 31, 1984		595,254
Excess of revenue over expenditure		187,031
Decrease in accountable advances		(8,931)
Revenue received and remitted		(56,462)
Balance at 31st March, 1985		$ 716,892

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements have been approved by management.

ALBERTA RACING COMMISSION
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue Surplus
Statement of Revenue and Expenditure - Operations
Statement of Revenue and Expenditure - Development
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the
Alberta Racing Commission

I have examined the balance sheet of the Alberta Racing Commission as at March 31, 1985 and the statements of revenue surplus, revenue and expenditure - operations and revenue and expenditure - development for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 26, 1985

ALBERTA RACING COMMISSION
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Cash (Note 3)	$683,864	$627,155
Accounts receivable	1,484	1,177
Prepaid expenses	17,856	12,442
	703,204	640,774
Fixed:		
Equipment, at cost	59,201	52,073
	$762,405	$692,847
LIABILITIES AND SURPLUS		
Current:		
Accounts payable (Note 4)	$135,857	$159,283
Improvement grant payable	23,749	21,329
Deferred revenue	10,730	23,830
	170,336	204,442
Other:		
Contributions refundable to the Province of Alberta (Note 4)	239,073	—
Standard-bred Sires Stakes Registration	27,096	25,941
	266,169	25,941
Equity:		
Reserves (Note 5)	230,975	245,000
Capital surplus arising from purchase of fixed assets	59,201	52,073
Revenue surplus	35,724	165,391
	325,900	462,464
	$762,405	$692,847

The accompanying notes are part
of these financial statements.

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue surplus at beginning of year	$165,391	$ 31,477
Add: Excess of revenue over expenditure for the year - development	71,970	133,914
Transfer from equine hospital equipment reserve (Note 5)	14,025	—
	251,386	165,391
Deduct: Adjustment to prior years' contributions by the Province of Alberta (Note 4)	201,637	—
Contribution to Edmonton Northlands for x-ray equipment - funded by equipment reserve	14,025	—
	215,662	—
Revenue surplus at end of year	$ 35,724	$165,391

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - OPERATIONS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contribution by the Province of Alberta (Note 4)	$ 555,288	$ 690,485
Interest	218,820	188,011
Assessments, licenses and fines	208,833	198,742
Miscellaneous	3,689	1,254
	986,630	1,078,492
Expenditure:		
Administrative salaries	270,141	260,107
Veterinarians' fees	178,158	185,450
Stewards' fees	115,016	104,256
Commissioners' honoraria	112,869	110,083
Judges' fees	103,138	130,697
Travelling	87,575	90,119
Employee benefits	43,441	43,811
Office	22,829	22,578
Licensee identification equipment and supplies	11,043	19,475
Industry promotion	10,000	—
Hearings and appeals	7,441	45,139
Horse of the year trophies	3,500	11,000
Security services, equipment and supplies	3,329	18,524
Legal fees	2,071	6,139
Tattooing	—	16,205
Miscellaneous	16,079	14,909
	986,630	1,078,492
Excess of revenue over expenditure	$ —	$ —

ALBERTA RACING COMMISSION
STATEMENT OF REVENUE AND EXPENDITURE - DEVELOPMENT
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue:		
Contribution by the Province of Alberta (Note 4)	$3,787,740	$4,109,515
Expenditure:		
Purse supplements	2,214,549	2,345,220
Breeders' premium	1,048,540	1,160,991
Grants to operators and associations	406,161	439,390
Equine research	30,000	30,000
Tattooing	16,520	—
	3,715,770	3,975,601
Excess of revenue over expenditure	$ 71,970	$ 133,914

ALBERTA RACING COMMISSION
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Racing Commission operates under the authority of the Racing Commission Act, Chapter R-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

General

These financial statements have been prepared in accordance with generally accepted accounting principles except that no depreciation has been provided on fixed assets as purchases are charged to operations in the year of acquisition. Fixed assets are shown on the balance sheet at original cost with the offsetting credit to capital surplus.

Contributions by the Province of Alberta

The Commission receives contributions from the Province of Alberta which consist of 40% of the Alberta pari-mutuel tax for the previous year. These amounts are allocated to operations and development according to the Commission's guidelines.

Administration Expenses

Operations expenditure does not include the cost of certain office accommodation and office furniture which are provided at no cost by the Province of Alberta, and accordingly are not reflected in these financial statements.

Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Cash

Cash includes deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta as follows:

	1985	1984
Deposit Account - Operations	$483,664	$426,955
Deposit Account - Revenue Stabilization	200,000	200,000

Note 4 Adjustment to Contributions by the Province of Alberta

For a number of years contributions by the Province of Alberta have been based on estimated total wagering in the Province but were adjusted to actual during 1984-85. This adjustment resulted in $358,609 being repayable to the Province in three annual installments commencing in 1985-86. The first installment, in the amount of $119,536, is included in accounts payable and the remaining $239,073 is shown as a separate liability on the balance sheet.

The adjustment relates to contributions received during the following fiscal years:

1977-78 to 1983-84	$201,637
1984-85	156,972
	$358,609

The portion relating to previous fiscal years is shown as an adjustment on the statement of revenue surplus. The portion relating to 1984-85 has been deducted from actual contributions received during the current year and the net result is shown on the statements of revenue and expenditure.

Note 5 Reserves

The balances and transfer pertaining to reserves appropriated from revenue surplus by resolutions of the Members of the Commission are summarized as follows:

	Balance March 31, 1984	Transfer to Revenue Surplus	Balance March 31, 1985
Revenue Stabilization	$200,000	$ —	$200,000
Equine Hospital Equipment	45,000	14,025	30,975
	$245,000	$ 14,025	$230,975

Note 6 Comparative Figures

The 1984 comparative figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

ALBERTA OPPORTUNITY COMPANY
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income and Expenses
Statement of Source and Application of Funds
Notes to the Financial Statements
Schedules of Expenses

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Opportunity Company

I have examined the balance sheet of the Alberta Opportunity Company as at March 31, 1985 and the statements of income and expenses and source and application of funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at March 31, 1985 and the results of its operations and the source and application of its funds for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
May 8, 1985

ALBERTA OPPORTUNITY COMPANY
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Cash	$ 5,993,700	$ 5,995,900
Deposits on property, prepayments and accounts receivable	256,500	245,200
Inventory financed	4,500	89,700
Property held for sale	3,835,500	2,665,500
Loans receivable (Note 3)	142,772,200	155,858,600
Office equipment and leasehold improvements (Note 4)	354,700	393,400
	153,217,100	165,248,300
Trust assets (Note 10)	139,700	127,400
	$153,356,800	$165,375,700
LIABILITIES		
Payables and accrued expenses	$ 2,809,400	$ 3,060,300
Bank guarantees called	2,148,400	595,900
Long term debt (Note 5)	167,200,000	168,200,000
Accumulated deficit (Note 9)	(18,940,700)	(6,607,900)
	153,217,100	165,248,300
Trust liabilities (Note 10)		
Due to the Province of Alberta	139,700	127,400
	$153,356,800	$165,375,700

The accompanying notes are part
of these financial statements.

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Income:		
Interest revenue	$ 20,142,000	$ 21,746,700
Guarantee fees	28,600	28,300
Grant from the Province of Alberta (Note 8)	8,470,600	8,400,000
	28,641,200	30,175,000
Expenses:		
Interest expense	20,026,400	20,173,600
Staff - Schedule 1	3,865,000	3,926,200
Other manpower - Schedule 2	751,800	645,800
Communications - Schedule 3	515,400	465,400
Other operating expenses - Schedule 4	752,000	824,300
	25,910,600	26,035,300
Income before the undernoted:	2,730,600	4,139,700
Loss on disposal of inventory financed	(15,800)	(576,900)
Income (loss) on property held for sale	(987,000)	63,300
Provision for doubtful accounts (Note 3)	(17,733,600)	(4,367,300)
Bad debt recoveries	2,073,000	461,500
Net loss for the year	$(13,932,800)	$ (279,700)

ALBERTA OPPORTUNITY COMPANY
STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Source of funds:		
From operations:		
Net loss for the year	$(13,932,800)	$ (279,700)
Add: Non cash transactions:		
Provision for doubtful accounts (Note 3)	17,733,600	4,367,300
Loss (income) on property held for sale	971,500	(77,900)
Depreciation and amortization	99,000	132,300
	4,871,300	4,142,000
Borrowers repayments	22,831,600	19,858,100
Grant from the Province of Alberta (Note 8)	1,600,000	1,600,000
From the Province of Alberta (Note 5):		
Issue of debentures	35,000,000	42,000,000
Less: Debenture repayments	36,000,000	35,000,000
	(1,000,000)	7,000,000
Total source of funds	$ 28,302,900	$ 32,600,100
Application of funds:		
Loans disbursed	$ 27,478,800	$ 29,558,100
Increase in other assets	824,100	3,042,000
Total application of funds	$ 28,302,900	$ 32,600,100

ALBERTA OPPORTUNITY COMPANY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Opportunity Company operates under the authority of the Alberta Opportunity Fund Act, Chapter A-34, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant accounting policies

Inventory financed:

Inventory financed by the Company is valued at the lower of cost or net realizable value.

Property held for sale:

Property held for sale by the Company is valued at the lower of cost or net realizable value.

Allowance for doubtful accounts:

The provision for doubtful accounts is determined following a detailed review of the accounts and is based on the Company's historical experience.

Office equipment and leasehold improvements:

Office equipment owned by the Company is valued at cost less accumulated depreciation. Depreciation is calculated on a diminishing balance basis at rates of 20% and 30% per annum.

Leasehold improvements are valued at cost less accumulated amortization. Amortization is calculated over the remaining term of each lease which ranges from 1 to 9 years.

Note 3 Loans receivable

	1985	1984
Loans and accrued interest receivable	$160,418,200	$169,411,500
Less: Allowance for doubtful accounts	17,646,000	13,552,900
	$142,772,200	$155,858,600

The allowance for doubtful accounts is detailed as follows:

	1985	1984
Balance, beginning of year	$13,552,900	$17,437,000
Provision	17,733,600	4,367,300
Accounts written off	(13,640,500)	(8,251,400)
Balance, end of year	$17,646,000	$13,552,900

Note 4 Office equipment and leasehold improvements

	1985	1984
Office equipment	$541,400	$494,200
Less: Accumulated depreciation	256,900	183,200
	284,500	311,000
Leasehold improvements	139,200	134,900
Less: Accumulated amortization	69,000	52,500
	70,200	82,400
	$354,700	$393,400

Note 5 Long term debt

The following debenture debt series comprise debentures issued in varying amounts, rates of interest and maturity dates to the Province of Alberta and held by the Alberta Heritage Savings Trust Fund:

	Issued	Interest Rates	Maturity Dates	Balance Outstanding
Series A	$ 50,000,000	9.90%	March 31, 1989	$ 50,000,000
Series B	76,000,000	10.84 to 18.40%	June 15, 1985 to June 15, 1987	26,400,000
Series C	118,000,000	10.84 to 13.50%	September 30, 1987 to March 31, 1990	90,800,000
	$244,000,000			$167,200,000

Principal repayments by fiscal year ending March 31,

1986	$ 38,800,000
1987	33,000,000
1988	25,400,000
1989	63,000,000
1990	7,000,000
	$167,200,000

The Company has been informed by the Province that the holder of the Series B debentures will not accept early redemption of the debentures although this is allowed for under the terms of the debentures. The Company will then maintain the debentures until their maturity at the repayment terms in effect at issue dates and forgo any interest rate reductions which may be available through early redemption and concurrent refinancing of the debt.

Note 6 Contingent liabilities

Guarantees of bank loans:

The Company is contingently liable as a guarantor of bank loans aggregating $1,435,000 ($2,652,500 -1984).

Legal actions:

There are 26 claims totalling approximately $6,215,000 (20 claims totalling approximately $5,500,000 - 1984) against the Company and/or its various agents. The Company considers that a valid defense exists in each instance and no material loss is anticipated.

Note 7 Commitments

Authorizations undisbursed:

	1985	1984
Loans	$11,072,000	$10,485,400
Guarantees	425,000	265,000
Inventory	—	1,029,700
	$11,497,000	$11,780,100

Note 8 Grant from the Province of Alberta

An agreement has been reached whereby the Province of Alberta will provide financing designed to eliminate the deficit balance existing at March 31, 1983 of approximately $8,000,000 by way of providing an annual grant of $1,600,000 in each of the five years ending March 31, 1988.

The agreement also provides for additional financing by way of an annual grant to the Company for the assistance of small business. For the year ended March 31, 1985 $8,470,600 ($8,400,000 - 1984) was provided by way of a grant for this purpose.

Note 9 Accumulated deficit

	1985	1984
Balance, beginning of year	$ (6,607,900)	$(7,928,200)
Grant from the Province of Alberta	1,600,000	1,600,000
Net loss for the year	(13,932,800)	(279,700)
Balance, end of year	$(18,940,700)	$(6,607,900)

Note 10 Trust assets and liabilities

Under the authority of Order in Council 989/71 the Alberta Commercial Corporation, a predecessor organization, administered funds deposited with the Company by the Human Resources Development Authority for the creation of employment opportunities for local people including those of native origin.

Trust funds under administration:

	1985	1984
Cash and short term deposit	$139,700	$127,400
Loan receivable less allowance for doubtful account of $48,000 ($45,300 - 1984)	—	—
	$139,700	$127,400

Note 11 Comparative figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 12 Financial statement review

These financial statements, which have been prepared by the Company, have been reviewed by both the Management of the Company and the Audit and Budget Committee of the Board on May 3, 1985 and their acceptance by the Board of Directors was recommended. The Board of Directors accepted these financial statements on May 8, 1985.

ALBERTA OPPORTUNITY COMPANY
SCHEDULES OF EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

SCHEDULE 1

	1985	1984
Staff:		
Salaries and wages	$3,350,000	$3,377,300
Pension plans	234,100	232,800
Unemployment insurance	66,700	60,600
Medical and group insurance	89,200	88,100
Workers' Compensation Board	9,200	10,700
Educational assistance	3,800	2,500
Recruitment	1,100	3,600
Relocation	110,900	150,600
	$3,865,000	$3,926,200

SCHEDULE 2

	1985	1984
Other manpower:		
Board of Directors fees	$ 140,700	$ 139,900
Legal	566,400	451,800
Consultants	40,700	49,000
Credit reporting agencies	4,000	5,100
	$ 751,800	$ 645,800

SCHEDULE 3

	1985	1984
Communications:		
Telephone	$ 46,700	$ 52,900
Mail	18,800	19,100
Travel	208,500	202,400
Advertising	241,400	191,000
	$ 515,400	$ 465,400

SCHEDULE 4

	1985	1984
Other operating expenses:		
Occupancy	$ 414,400	$ 427,500
Data processing	27,800	9,100
Office supplies and services	59,800	71,400
Vehicle and equipment	107,600	108,300
Fees and subscriptions	20,400	19,800
Depreciation and amortization	99,000	132,300
Insurance	22,500	17,400
Legal settlements	—	36,700
Miscellaneous	500	1,800
	$ 752,000	$ 824,300

ALBERTA RESOURCES RAILWAY CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Sinking Fund Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Net Long-Term Debt
Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Board of Directors of the
Alberta Resources Railway Corporation

I have examined the balance sheet of the Alberta Resources Railway Corporation as at December 31, 1984 and the statements of revenue, expenditure and sinking fund earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 20, 1985

ALBERTA RESOURCES RAILWAY CORPORATION
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 830,372	$ 525,507
Accounts receivable	188,040	380,188
Due from the Province of Alberta	2,134,971	1,477,075
	3,153,383	2,382,770
Grande Prairie Project costs (Note 3)	—	988,606
Fixed:		
Land, at cost (Note 4)	53,367	53,367
Railway, at cost (Note 6)	104,287,386	104,225,615
Less: Accumulated writedown	46,258,751	38,506,005
	58,028,635	65,719,610
	58,082,002	65,772,977
	$ 61,235,385	$ 69,144,353
LIABILITIES		
Current:		
Accounts payable	$ 20,661	$ 6,422
Accrued interest payable	2,480,887	2,359,483
Deferred revenue	17,365	16,865
Note payable to Provincial Treasurer	988,606	988,606
	3,507,519	3,371,376
Net long-term debt (Schedule 1 and Note 7)	58,082,002	65,772,977
Deficit	(354,136)	—
	$ 61,235,385	$ 69,144,353

The accompanying notes are part
of these financial statements.

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND SINKING FUND EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Revenue:		
Tonnage rental	$ 4,007,269	$ 4,099,103
Interest	137,292	138,011
Lease revenue	50,635	50,135
Train crew rest house rental	14,388	14,388
Miscellaneous	30	4,152
	4,209,614	4,305,789
Expenditure:		
Interest on capital borrowings	10,398,772	10,096,134
Writedown of fixed assets (Note 6)	7,802,460	6,827,543
Directors' fees and expenses	33,652	33,751
Professional fees	21,767	10,995
Miscellaneous	433	189
	18,257,084	16,968,612
Operating loss before extraordinary item	14,047,470	12,662,823
Extraordinary item:		
Grande Prairie Project costs written off (Note 3)	988,606	—
Operating loss	15,036,076	12,662,823
Sinking fund earnings	5,622,171	4,305,865
Excess of operating loss over sinking fund earnings	9,413,905	8,356,958
Contributions by the Province of Alberta	9,059,769	8,356,958
Deficit for the year	$ 354,136	$ —

ALBERTA RESOURCES RAILWAY CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Cash was provided from:		
Contributions by the Province of Alberta	$ 9,059,769	$ 8,356,958
Decrease (increase) in accounts receivable	192,148	(20,696)
Increase (decrease) in current liabilities	136,143	(493,831)
Proceeds from disposal of fixed assets	2,273	—
	9,390,333	7,842,431
Cash was applied to:		
Operating loss	15,036,076	12,662,823
Deduct non-cash items:		
Writedown of fixed assets	7,802,460	6,827,543
Grande Prairie project costs written off	988,606	—
Cash applied to operations	6,245,010	5,835,280
Additions to fixed assets	113,758	452,875
Increase (decrease) in amount due from the Province of Alberta	657,896	(336,197)
Contributions to the sinking fund	2,068,804	2,068,803
	9,085,468	8,020,761
Net increase (decrease) in cash	$ 304,865	$ (178,330)

ALBERTA RESOURCES RAILWAY CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Resources Railway Corporation operates under the authority of the Alberta Resources Railway Corporation Act, Chapter A-36, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Debentures repayable at six months notice and certain demand notes payable have been classified as long-term as it is anticipated that in the event that the holders exercise their option during the ensuing year, the payments in excess of sinking fund coverage will be made from the proceeds of refinancing.

(b) Additions to fixed assets are recorded on the balance sheet at original cost and are fully written down in the year of acquisition. Fixed assets acquired prior to 1979, all of which were funded by long-term debt, are written down each year to a value equal to outstanding long-term debt less sinking fund assets.

(c) Bonds and bond coupons and residuals are carried at adjusted cost which includes deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

Note 3 Grande Prairie Project Costs

In 1979, the Corporation entered into agreements with the Northern Alberta Railways Company and the City of Grande Prairie which enabled the Northern Alberta Railways Company to relocate its railway facilities from the centre of the City of Grande Prairie to another location within the City of Grande Prairie.

In accordance with the agreements, the Corporation has exchanged land which was leased to Canadian National Railways in Grande Prairie for Northern Alberta Railways Company land in the centre of Grande Prairie. The Corporation and the City of Grande Prairie have constructed a new railway yard for the Northern Alberta Railways Company on the Corporation land exchanged.

In 1984 the Northern Alberta Railways Company land referred to above was transferred to the City of Grande Prairie for redevelopment and sale.

Until December 31, 1983 the Corporation had treated its share of the cost of the new railway yard amounting to $988,606 as an asset as there was reasonable certainty that the land in the centre of Grande Praire would be redeveloped and sold and that the Corporation's share of the sale proceeds would exceed its costs. This certainty no longer exists and in the year ended December 31, 1984 the Corporation has fully written off the Grande Prairie project costs.

If and when the Corporation receives any funds from a sale of the land, such funds will be credited directly to revenue.

Subsequent to the signing of the above agreement, Canadian National Railways acquired a 100% interest in the Northern Alberta Railways Company and the operations of the Company have been taken over by the Peace River Division of Canadian National Railways.

Note 4 Land

Land, at cost, consists of land purchases not required for the operation of the railway.

Note 5 Option

Under the terms of an agreement dated October 1, 1965 between the Corporation and the Canadian National Railway Company, the Company has completed construction of a railway on behalf of the Corporation. The agreement further provides for the lease of the railway by the Company with an option to purchase. The purchase price under the purchase option amounted to $155,544,280 as at December 31, 1984 (1983 $153,711,088) calculated in accordance with the agreement.

Note 6 Railway

Railway consists of those costs incurred in the construction of the railway chargeable to "capital account" under Section 3.11(1) of the agreement between the Corporation and the Canadian National Railway Company, less writedown of fixed assets (all of which has been allocated against railway cost) in accordance with the accounting policy stated in Note 2 (i)(b).

Note 7 Long-Term Debt

(a) The long-term debt of the Corporation not held by the Provincial Treasurer is fully guaranteed by the Province of Alberta.

(b) Debentures amounting to $25,000,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

Note 8 Administration Costs

Salaries of Treasury Department staff, accommodation and other overhead costs incurred in the administration of the Corporation have been borne by the General Revenue Fund and are not reflected in these financial statements.

Note 9 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 10 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF NET LONG-TERM DEBT
AS AT DECEMBER 31, 1984

Date of Issue	Maturity Date	Interest Rate	Amount Outstanding	Sinking Fund Assets (Schedule 2)	Net Long Term Debt
Debentures held by the Canada Pension Plan Investment Fund					
Oct. 1, 1973	Oct. 1, 1993	7.61%	$ 5,484,000	$ 2,514,514	$ 2,969,486
Nov. 1, 1973	Nov. 1, 1993	7.58%	5,877,000	2,694,712	3,182,288
Dec. 3, 1973	Dec. 3, 1993	7.50%	5,170,000	2,370,540	2,799,460
Jan. 2, 1974	Jan. 2, 1994	7.47%	2,775,000	1,272,388	1,502,612
Feb. 1, 1974	Feb. 1, 1994	7.53%	5,694,000	2,610,803	3,083,197
			25,000,000	11,462,957	13,537,043
Debenture held by Alberta Municipal Financing Corporation:					
Jul. 15, 1977	Jul. 15, 1992	9.00%	25,000,000	11,462,957	13,537,043
Debenture held by the Provincial Treasurer:					
Jul. 31, 1980	Jul. 31, 1990	11.73%	20,000,000	9,170,365	10,829,635
Note held by Treasury Branches:					
Mar. 1, 1974	Demand	1% under prime	25,000,000	11,462,957	13,537,043
Notes held by the Provincial Treasurer:					
Various	Demand	Prime	8,440,172	1,798,934	6,641,238
			$103,440,172	$45,358,170	$58,082,002

Schedule 2

ALBERTA RESOURCES RAILWAY CORPORATION
SCHEDULE OF SINKING FUND ASSETS
AS AT DECEMBER 31, 1984

	1984			1983	
	Par Value	Book Value	Market Value	Book Value	Market Value
Investments:					
Bonds:					
Government of Canada, direct	$16,365,000	$17,211,619	$18,623,400	$20,627,139	$21,743,600
Provincial, direct (a)	700,000	698,114	648,700	697,923	620,200
Provincial, guaranteed (a)	1,200,000	1,193,328	1,140,400	1,192,655	1,108,800
Corporate	1,125,000	1,125,000	1,306,100	1,125,000	1,307,800
Bond coupons and residuals:					
Government of Canada, direct		20,115,867	19,263,100	9,430,068	8,637,900
Deferred unamortized realized gains and losses		(527,059)	—	(573,525)	—
Total		39,816,869	40,981,700	32,499,260	33,418,300
Other assets: (b)					
Cash		4,648,862	4,648,862	4,159,150	4,159,150
Accrued interest receivable		892,439	892,439	1,008,785	1,008,785
Total		5,541,301	5,541,301	5,167,935	5,167,935
Total assets		$45,358,170	$46,523,001	$37,667,195	$38,586,235

The net increase in sinking fund assets for the year ended December 31, 1984 amounting to $7,690,975 was financed as follows:

Contributions to the sinking fund	$ 2,068,804
Sinking fund earnings	5,622,171
	$ 7,690,975

(a) Contains no Province of Alberta issues.

(b) Market value is deemed to be book value.

ALBERTA MUNICIPAL FINANCING CORPORATION
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Sinking Fund Earnings
Statement of Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Net Debenture Debt
Schedule of Sinking Fund Assets

AUDITOR'S REPORT

To the Shareholders of the
Alberta Municipal Financing Corporation

I have examined the balance sheet of the Alberta Municipal Financing Corporation as at December 31, 1984 and the statements of revenue, expenditure and sinking fund earnings, retained earnings, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
March 4, 1985

ALBERTA MUNICIPAL FINANCING CORPORATION
BALANCE SHEET
AS AT DECEMBER 31, 1984
(thousands of dollars)

	1984	1983
ASSETS		
Cash	$ 7,280	$ 4,916
Accrued interest receivable	228,604	212,140
Loans to municipal authorities	4,853,239	4,528,389
	$5,089,123	$4,745,445
LIABILITIES AND SHAREHOLDERS' EQUITY		
Liabilities:		
Short-term note payable to the Provincial Treasurer	$ 14,694	$ 32,000
Accrued interest payable	136,506	125,769
Net debenture debt (Schedule 1 and Notes 3 and 4)	4,582,174	4,296,914
	4,733,374	4,454,683
Shareholders' equity:		
Share capital: (Note 5)		
Authorized: 7,500 common shares, par value $10 per share		
Issued and fully paid:		
1984 - 6,342 shares (1983 - 6,339 shares)	63	63
Retained earnings	355,686	290,699
	355,749	290,762
	$5,089,123	$4,745,445

The accompanying notes are part
of these financial statements.

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF REVENUE, EXPENDITURE AND SINKING FUND EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984
(thousands of dollars)

	1984	1983
Revenue:		
Interest on loans	$614,507	$566,756
Interest on deposit	2,653	6,677
Fees on loan prepayments	1,547	—
Gains on redemption of debenture debt	392	608
	619,099	574,041
Expenditure:		
Interest on debentures	644,396	593,462
Amortization of debenture discount	3,664	3,563
Interest on short-term notes	2,063	237
Exchange losses on debenture debt	731	85
Administration and office expense	297	296
Debt service charges	117	111
Public debenture issue expense	43	122
Directors' and officers' fees and expenses	15	14
	651,326	597,890
Operating income (loss)	(32,227)	(23,849)
Sinking fund:		
Net earnings	97,214	80,580
Excess of revenue and sinking fund earnings over expenditure	$ 64,987	$ 56,731

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984
(thousands of dollars)

	General Fund	Sinking Fund	1984 Total	1983 Total
Balance at beginning of year				
- as previously reported	$(507,146)	$797,845	$290,699	$229,856
- prior years' adjustment	—	—	—	4,112
- as restated	(507,146)	797,845	290,699	233,968
Operating income (loss)	(32,227)	—	(32,227)	(23,849)
Sinking fund earnings	—	97,214	97,214	80,580
Sinking fund contributions	(96,085)	96,085	—	—
Transfers on debt retirement	40,000	(40,000)	—	—
Balance at end of year	$(595,458)	$951,144	$355,686	$290,699

ALBERTA MUNICIPAL FINANCING CORPORATION
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984
(thousands of dollars)

	1984	1983
Funds were provided from:		
Debenture debt issues:		
Canada Pension Plan Investment Fund	$ 338,491	$ 298,582
Public	150,000	450,000
Loan repayments	229,119	211,226
Transfers from sinking fund on debt retirement (Schedule 2)	40,000	41,000
	757,610	1,000,808
Funds were applied to:		
Operating loss	32,227	23,849
Add (deduct) non-cash items:		
Gain on redemption of debenture debt	392	608
Amortization of debenture discount	(3,664)	(3,563)
Accrued portion of interest	5,727	25,945
Funds applied to operations	34,682	46,839
New loans	553,969	622,196
Reduction of debenture debt	51,329	276,546
Discount on sale of debentures	1,875	12,687
Contributions to the sinking fund (Schedule 2)	96,085	89,368
	737,940	1,047,636
Net increase (decrease) in cash and short term borrowings	$ 19,670	$ (46,828)
Represented by:		
Increase (decrease) in cash	$ 2,364	$ (14,828)
Decrease (increase) in short-term notes payable to the Provincial Treasurer	17,306	(32,000)
	$ 19,670	$ (46,828)

ALBERTA MUNICIPAL FINANCING CORPORATION
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Municipal Financing Corporation operates under the authority of the Alberta Municipal Financing Corporation Act, Chapter A-33, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

(i) These financial statements have been prepared in accordance with generally accepted accounting principles except as follows:

(a) Bonds, debentures, mortgages, bond coupons and residuals and mid-term money market securities are carried at cost adjusted for deferred unamortized realized gains and losses.

Realized gains and losses on disposals of these investments are considered to be an adjustment of future portfolio yield and are deferred and amortized on a straight line basis over the lesser of the remaining term to maturity of the investment disposed of or ten years.

(ii) Other significant accounting policies are as follows:

(a) Short-term money market securities are carried at cost.

Realized gains and losses on disposals of short-term money market securities are included in the determination of net income.

(b) The cost of investments includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis.

(c) Debenture debt, cash, accrued interest, short-term money market securities and accounts payable denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Investments, other than short-term money market securities, and revenue items are translated at historical exchange rates.

Gains and losses arising from the translation of foreign currencies are included in the determination of net income except:

(i) unrealized exchange gains or losses relating to hedged debenture debt which are deferred until the debt is extinguished, and unrealized exchange gains or losses relating to unhedged debenture debt which are deferred and amortized over the remaining life of the debt, and

(ii) unrealized exchange gains or losses relating to hedged monetary assets which are deferred.

(d) Debenture discount, including underwriting commission, arising on the issue of debenture debt is deferred and amortized over the term of the debt. Public debenture issue expenses are charged against income as they arise.

(e) On redemption of each debenture debt issue, the accumulated contributions from the general fund together with related accumulated earnings are transferred from the sinking fund to the general fund.

Note 3 Debenture Debt

(a) The debenture debt of the Corporation is fully guaranteed by the Province of Alberta.

(b) Debentures amounting to $2,977,399,000 held by the Canada Pension Plan Investment Fund are redeemable at the option of the Minister of Finance of Canada by giving six months notice in writing to the Provincial Treasurer and observing the other redemption provisions of the debentures.

Note 4 Commitments (thousands of dollars)

The payments required to meet sinking fund and debenture redemption requirements during each of the next five years are as follows:

	Sinking Fund	Debenture Redemption	Total
1985	$104,509	$ 6,616	$ 111,125
1986	104,509	227,578	332,087
1987	103,142	498,773	601,915
1988	101,940	152,865	254,805
1989	100,022	218,864	318,886
	$514,122	$1,104,696	$1,618,818

Note 5 Share Capital

Particulars of share capital are summarized hereunder:

Class	Restricted to	Number of shares Authorized	Number of shares Issued and Fully Paid	Total Dollar Amount
A	Provincial Treasurer	4,500	4,500	$45,000
B	Municipalities and hospitals	1,000	847	8,470
C	Cities	750	539	5,390
D	Towns and villages	750	318	3,180
E	Schools	500	138	1,380
		7,500	6,342	$63,420

1 Class B and 2 Class E shares were issued during the year at $10 each.

Note 6 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 7 Approval of Financial Statements

These financial statements have been approved by management.

Schedule 1

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF NET DEBENTURE DEBT
AS AT DECEMBER 31, 1984
(thousands of dollars)

Date of Issue	Maturity Date	Interest Rate	Original Issue	Principal Outstanding	Deduct Sinking Fund Assets (Schedule 2)	Net Debenture Debt
Provincial Treasurer						
Sep 1, 1981	Sep 1, 1986	16.00%	$ 78,000	$ 78,000	$ 5,628	$ 72,372
Oct 15, 1981	Oct 15, 1986	18.00	100,000	100,000	7,215	92,785
Dec 1, 1981	Dec 1, 1986	15.875	70,000	70,000	5,050	64,950
May 3, 1982	May 3, 1987	15.75	40,000	40,000	1,775	38,225
Jun 15, 1982	Jun 15, 1987	15.375	50,000	50,000	2,218	47,782
Aug 3, 1982	Aug 3, 1987	16.875	70,000	70,000	3,106	66,894
Sep 1, 1982	Sep 1, 1987	15.50	210,000	210,000	9,317	200,683
Sep 15, 1981	Sep 15, 1987	16.25	85,000	85,000	6,133	78,867
Nov 16, 1981	Nov 16, 1987	17.25	86,000	86,000	6,205	79,795
Mar 1, 1982	Mar 1, 1988	16.00	110,000	110,000	4,880	105,120
Jul 15, 1981	Jul 15, 1988	16.00	45,000	45,000	3,247	41,753
Nov 1, 1982	Nov 1, 1989	13.50	150,000	70,000	3,106	66,894
Nov 1, 1979	Nov 1, 1999	11.70	70,000	70,000	9,788	60,212
Mar 3, 1980	Mar 3, 2000	13.45	35,000	35,000	3,677	31,323
Jul 2, 1980	Jul 3, 2000	11.75	30,000	30,000	3,152	26,848
Aug 15, 1980	Aug 15, 2000	13.20	35,000	35,000	3,677	31,323
Nov 17, 1980	Nov 17, 2000	13.75	75,000	75,000	7,879	67,121
Dec 1, 1980	Dec 1, 2000	13.65	50,000	50,000	5,253	44,747
Dec 17, 1979	Dec 15, 2000	11.85	70,000	70,000	11,554	58,446
Dec 15, 1980	Dec 15, 2000	13.60	155,000	155,000	14,518	140,482
Mar 2, 1981	Mar 2, 2001	14.10	30,000	30,000	2,164	27,836
Jun 15, 1981	Jun 15, 2001	16.25	85,000	85,000	6,133	78,867
Oct 1, 1980	Oct 1, 2001	13.66	75,000	75,000	7,879	67,121
Total				1,724,000	133,554	1,590,446
Canada Pension Plan Investment Fund (Note 3(b))						
Dec 1, 1966	Dec 1, 1986	5.44	40,764	40,764	37,620	3,144
Dec 1, 1967	Nov 1, 1987	5.57	55,194	55,194	44,055	11,139
Dec 2, 1968	Nov 4, 1988	6.56	65,019	65,019	46,833	18,186
Dec 1, 1969	Nov 3, 1989	7.32	76,618	76,618	49,564	27,054
Dec 1, 1970	Nov 2, 1990	8.06	78,282	78,282	45,252	33,030
Dec 1, 1971	Nov 1, 1991	7.18	92,130	92,130	47,336	44,794
Dec 15, 1972	Jun 1, 1992	7.13	54,599	54,599	24,784	29,815
Dec 15, 1973	Sep 4, 1993	7.44	85,433	85,433	34,031	51,402
Nov 15, 1974	Oct 1, 1994	8.34	98,318	98,318	34,090	64,228
Nov 14, 1975	Oct 1, 1995	8.79	137,694	137,694	41,162	96,532
Oct 15, 1976	Sep 1, 1996	9.06	140,685	140,685	35,840	104,845
Oct 14, 1977	Sep 1, 1997	9.06	163,457	163,457	34,976	128,481
Oct 16, 1978	Sep 1, 1998	9.31	176,645	176,645	31,145	145,500
Nov 15, 1979	Oct 1, 1999	10.04	219,206	219,206	30,652	188,554
Nov 14, 1980	Oct 1, 2000	12.35	222,367	222,367	23,361	199,006
Sep 15, 1981	Aug 1, 2001	14.18	216,739	216,739	13,683	203,056
Jun 1, 1982	Jun 1, 2002	15.75	274,735	274,735	10,666	264,069
Apr 5, 1983	Apr 5, 2003	13.82	209,284	209,284	7,815	201,469
Dec 1, 1983	Dec 1, 2003	11.50	231,739	231,739	4,212	227,527
Dec 3, 1984	Dec 3, 2004	13.25	338,491	338,491	—	338,491
Total				2,977,399	597,077	2,380,322

Schedule 1 (cont'd)

Date of Issue	Maturity Date	Interest Rate	Original Issue	Principal Outstanding	Deduct Sinking Fund Assets (Schedule 2)	Net Debenture Debt
Public, payable in Canadian dollars						
May 15, 1963	May 15, 1985	5.25	20,000	20,000	20,000	—
Dec 1, 1965	Dec 1, 1985	5.50	25,000	25,000	25,000	—
Nov 1, 1963	Nov 1, 1986	5.50	25,000	25,000	25,000	—
Jun 15, 1965	Jun 15, 1987	5.25	25,000	25,000	25,000	—
Aug 15, 1984	Aug 15, 1989	13.50	150,000	150,000	—	150,000
Nov 1, 1969	Nov 1, 1989	8.00	15,000	56	50	6
Nov 15, 1966	Nov 15, 1989	6.25	25,000	25,000	22,096	2,904
Jun 1, 1970	Jun 1, 1990	8.625	28,000	2,124	1,501	623
Jun 15, 1966	Jun 15, 1991	5.75	25,000	25,000	22,440	2,560
May 15, 1967	May 15, 1992	6.00	35,000	35,000	28,382	6,618
Mar 15, 1968	Mar 15, 1993	7.25	52,000	52,000	38,068	13,932
Jan 18, 1983	Dec 15, 2002	12.25	450,000	450,000	12,976	437,024
Total				834,180	220,513	613,667
Public, payable in United States dollars						
Jun 15, 1960	Jun 15, 1985	4.875	30,000 U.S.	2,708	—	2,708
Nov 15, 1962	Nov 15, 1987	5.00	25,000 U.S.	6,521	—	6,521
Dec 15, 1964	Dec 15, 1989	4.625	25,000 U.S.	10,097	—	10,097
				19,326	—	19,326
Less deferred exchange losses				1,347	—	1,347
				17,979	—	17,979
Total				5,553,558	951,144	4,602,414
Less unamortized debenture discount				20,240	—	20,240
Total				$5,533,318	$ 951,144	$4,582,174

Schedule 2

ALBERTA MUNICIPAL FINANCING CORPORATION
SCHEDULE OF SINKING FUND ASSETS
AS AT DECEMBER 31, 1984
(thousands of dollars)

	Par Value	Book Value	Market Value
Investments:			
Bonds and debentures:			
Government of Canada, direct and guaranteed	$342,615	$338,315	$349,259
Provincial, direct:			
- Alberta	10,939	10,943	9,573
- Other	42,840	42,323	43,385
Provincial, guaranteed:			
- Alberta Municipal Financing Corporation	118,241	106,613	100,040
- Other Alberta	31,211	30,873	27,033
- Other	42,139	40,478	37,678
Corporate	61,400	59,498	62,849
Corporate, convertible	1,050	1,036	1,127
Municipal	11,130	11,083	11,801
Mid-term money market securities:			
Notes	37,000	37,001	37,385
Certificates of deposit	2,000	2,000	2,047
United States Treasury bonds and notes	19,821	18,188	19,856
Mortgages	7,414	7,414	7,710
Bond coupons and residuals:			
Government of Canada, direct		106,896	105,439
Deferred unamortized realized gains and losses		(607)	—
		812,054	815,182
Short-term money market securities: (a)			
Treasury bills		27,414	27,414
Total		839,468	842,596
Other assets: (a)			
Cash		95,327	95,327
Accrued interest receivable		16,349	16,349
Total		111,676	111,676
Total 1984		$951,144	$954,272
Total 1983		$797,845	$783,340

The net increase in sinking fund assets for the year ended December 31, 1984 amounting to $153,299 was financed as follows:

Contributions from the general fund	$ 96,085
Sinking fund earnings	97,214
Transfers to the general fund on debt retirement	(40,000)
	$153,299

(a) Market value is deemed to be book value.

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Capital Surplus
Statement of Revenue and Expenditure
Notes to the Financial Statements
Schedule of Operating Expenses

AUDITOR'S REPORT

To the Minister of Utilities
and Telecommunications

I have examined the balance sheet of the Alberta Electric Energy Marketing Agency as at March 31, 1985 and the statements of capital surplus and revenue and expenditure for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Agency as at March 31, 1985 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

D W Rogers.
F.C.A.
Auditor General

Edmonton, Alberta
April 17, 1985

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Deposits in trust (Note 3)	$296,867	$4,741,345
Accounts receivable	—	1,576,684
Prepaid expenses	—	1,219
	296,867	6,319,248
Fixed:		
Equipment, at cost	44,363	21,884
	$341,230	$6,341,132
LIABILITIES		
Current:		
Accounts payable	$ 35,664	$2,009,542
Due to the Province of Alberta	261,203	4,309,706
Capital surplus	44,363	21,884
	$341,230	$6,341,132

The accompanying notes are part
of these financial statements.

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF CAPITAL SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Balance at beginning of year	$21,884	$17,187
Add: Purchases of equipment	22,479	4,697
Balance at end of year	$44,363	$21,884

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Sales of electric energy	$841,311,198	$812,492,851
EXPENDITURE		
Purchases of electric energy	$841,311,198	$812,492,851
Shielding grants	36,691,030	57,141,631
Operating expenses, Schedule 1	412,584	466,384
Interest, net (Note 4)	199,644	(210,231)
	878,614,456	869,890,635
Excess of expenditure over revenue	37,303,258	57,397,784
Contribution by the Province of Alberta	37,303,258	57,397,784
	$ —	$ —

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Alberta Electric Energy Marketing Agency operates under the authority of the Electric Energy Marketing Act, Chapter E-4.1, Statutes of Alberta 1981. Shielding grants are paid pursuant to the Department of Utilities and Telecommunications Act, Chapter D-31, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that the cost of equipment is charged to operations in the year of acquisition. Equipment is shown in the balance sheet at cost, with an offsetting credit to capital surplus.

(b) Administration Expenses:

The costs of office accommodation and certain other administration expenses are provided from the General Revenue Fund of the Province of Alberta, and accordingly are not reflected in these financial statements.

(c) Approval by the Public Utilities Board:

In the past the price at which electric energy was sold to the Alberta Electric Energy Marketing Agency was subject to interim and final rates set by the Public Utilities Board. Any adjustment due to final rate approval was reflected in the current year. Under new regulations, effective January 1, 1985, the price of electric energy is set for the year by the Public Utilities Board.

(d) Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Interest of $344,156 (1984 - $385,982) earned on Deposits in Trust has been credited to the General Revenue Fund of the Province of Alberta, and accordingly is not reflected in these financial statements.

Note 4 Interest, Net

Interest, net, consists of interest charged to and received from utility companies on adjustments of the purchase and sale price of electric energy resulting from approval of final rates.

Note 5 Contingency

Certain Public Utilities Board rates established during the year were appealed and some payments made to the Agency were conditional pending the conclusion of this matter. The appeal process had not been concluded by the year end.

Note 6 Restatement of Prior Year Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA ELECTRIC ENERGY MARKETING AGENCY
SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Salaries and wages	$265,864	$268,824
Legal and consulting services	43,732	103,542
Employee benefits	26,482	31,047
Travel and hospitality	26,353	22,342
Equipment	22,479	4,697
Equipment rental	9,317	6,720
Printing, stationery and supplies	8,011	12,796
Books and periodicals	7,268	13,501
Freight, postage and telephone	1,667	1,766
Repair and maintenance	1,411	1,149
	$412,584	$466,384

SECTION 6

1984-85
PUBLIC ACCOUNTS

PROVINCIAL COMMITTEES - FINANCIAL STATEMENTS

Contents:	Page
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Advanced Education:	
Students Finance Board	6.3
Agriculture:	
Agricultural Research Council of Alberta	6.6
Hospitals and Medical Care:	
Edmonton Area Hospital Planning Council Fund	6.11

PROVINCIAL COMMITTEES - FINANCIAL STATEMENTS

Introduction:

Section 1(1)(m) of the Financial Administration Act defines a Provincial committee as " an unincorporated board, commission, council or other body that is not a department or part of a department, all or a majority of whose members are appointed or designated, either by their personal names or by their names of office, by an Act of the Legislature or regulations under an Act of the Legislature, by an order of the Lieutenant Governor in Council or of a Minister of the Crown or by any combination thereof".

The large majority of Provincial committees do not operate funds. They are financed and accounted for as departmental expenditure under a supply vote.

Included in this section are those committees that operate funds. They are also included in the consolidated financial statements.

STUDENTS FINANCE BOARD
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Balance Sheet
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the
Students Finance Board

I have examined the balance sheet of the Students Finance Board as at March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Board as at March 31, 1985 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 11, 1985

STUDENTS FINANCE BOARD
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Cash	$300	$300
LIABILITIES		
Due to the General Revenue Fund	$300	$300

The accompanying notes are part
of this financial statement.

STUDENTS FINANCE BOARD
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Authority

The Board operates under the authority of the Students Finance Act, Chapter S-24, Revised Statutes of Alberta 1980, and carries out the following activities on behalf of the Province of Alberta:

(i) Issue of certificates of eligibility for loans to be guaranteed pursuant to the Students Loan Guarantee Act and the Canada Student Loans Act. Fees are earned for administering Canada Student Loans Act certificates and are credited to the General Revenue Fund as revenue of the Department of Advanced Education.

(ii) Authorization of the following types of expenditures, paid by the Department of Advanced Education from funds appropriated by the Legislature:

  (a) Grants, bursaries, fellowships and scholarships.

  (b) Partial loan repayments on behalf of students.

  (c) Interest on student loans guaranteed pursuant to the Students Loan Guarantee Act.

  (d) Implementation of guarantees pursuant to the Students Loan Guarantee Act.

  (e) Administration expenses in connection with all of the activities of the Board other than the costs of accommodation and basic office equipment forming part of the general administration costs of the Department of Advanced Education.

(iii) Authorization of scholarships paid from the Alberta Heritage Scholarship Fund.

Note 2 Approval of Financial Statement

This financial statement has been approved by management.

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements
Schedule of Research Grants
Schedule of Research Grants for Administered Projects
Schedule of Research Grants for Projects under the On-Farm Demonstration Program

AUDITOR'S REPORT

To the Members of the Agricultural
Research Council of Alberta

I have examined the balance sheet of the Agricultural Research Council of Alberta Farming for the Future Program as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Program as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 14, 1985

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Current:		
Deposits in trust (Note 3)	$1,735,790	$1,461,258
Due from the Alberta Heritage Savings Trust Fund	74,391	62,966
	$1,810,181	$1,524,224
LIABILITIES		
Current:		
Research grants payable	$1,333,355	$1,030,673
Holdbacks payable	115,091	88,478
Other accounts payable	8,949	51,677
	1,457,395	1,170,828
Unexpended funds	352,786	353,396
	$1,810,181	$1,524,224

The accompanying notes are part
of these financial statements.

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue		
Contributions from the Province of Alberta:		
Alberta Heritage Savings Trust Fund (Note 4)	$4,803,501	$7,422,684
Expenditure		
Research grants, Schedule 1:		
Universities	2,109,137	3,802,080
Other	793,822	943,352
Research grants for administered projects, Schedule 2	1,298,359	2,155,324
Research grants for projects under the On-Farm Demonstration Program, Schedule 3	275,404	301,022
Research grants under the Graduate Student Research Support Program	(2,165)	118,624
Supplies and services	200,131	57,405
Administrative personnel costs	129,423	257,365
	4,804,111	7,635,172
Excess of expenditure over revenue	610	212,488
Unexpended funds at beginning of year	353,396	565,884
Unexpended funds at end of year	$ 352,786	$ 353,396

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Farming for the Future Program operates under the authority of the Department of Agriculture Act, Chapter D-12, Revised Statutes of Alberta 1980.

Pursuant to section 6 of the Act, the Program was established by Ministerial Order under the administration of the Agricultural Research Council of Alberta.

Note 2 Significant Accounting Policies

(a) Research Grants

Research grants are recorded in these financial statements when grants have been approved for payment by the Minister of Agriculture and conditions of the grants have been formally accepted by the researchers. Unexpended balances of grant funds held in researchers' accounts are not reflected in these financial statements.

Grant funds which are returned to the Program after the completion of the project are reflected in the financial statements as a reduction of current expenditure.

(b) Capital Assets

Capital assets purchased from program funds are the property of the Province of Alberta and accordingly are not reflected in these financial statements.

(c) Administration Expenses

Certain administration expenses are provided by the Province of Alberta at no cost to the Program, and accordingly are not reflected in these financial statements.

(d) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits held as follows:

	1985	1984
The University of Alberta	$1,588,053	$1,347,243
General Trust Account, Province of Alberta	113,167	97,293
Alberta Research Council	34,570	16,722
	$1,735,790	$1,461,258

Note 4 Contributions from the Province of Alberta

The Appropriation (Alberta Heritage Savings Trust Fund, Capital Projects Division) Act, 1984-85 provided for payments to the Program to a maximum of $5,000,000 for the year ended March 31, 1985 (1984 $7,500,000). This provision which enabled the Program to receive funds up to the stated maximum lapsed at March 31, 1985.

Note 5 Commitments

As at March 31, 1985 the Program had commitments totalling approximately $3,600,000 (1984 $3,400,000) with respect to unadvanced amounts on grant applications approved by the Council but where the conditions had not been formally accepted by researchers or payments approved by the Minister of Agriculture.

Note 6 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 7 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH GRANTS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Universities:		
The University of Alberta	$2,006,762	$3,303,280
The University of Toronto	58,930	83,900
The University of Manitoba	42,170	29,500
The University of British Columbia	12,984	—
The University of Calgary	2,500	6,700
The University of Saskatchewan	(14,209)	337,700
Queen's University	—	41,000
	2,109,137	3,802,080
Other:		
Western College of Veterinary Medicine	293,850	—
Alberta Research Council	124,350	—
Agriculture Canada:		
Saskatchewan	109,570	—
British Columbia	60,300	—
Underwood McLennan Limited	63,500	—
Norwest Soil Research Ltd.	40,550	17,600
Lakeside Research	38,000	—
Alberta Sugar Company	24,100	—
Applied Research and Development	17,685	30,514
Western Cooperative Fertilizers Ltd.	16,680	—
Olds College	9,900	20,000
Pirker Apiaries	1,671	3,050
Monenco	(6,334)	65,581
Veterinary Infectious Disease Organization	—	701,607
Pedology Consultants	—	50,000
Alberta Livestock Transplants Ltd.	—	35,000
Fairview College	—	13,100
C.W. Farmland Reclamation Ltd.	—	6,900
	793,822	943,352
	$2,902,959	$4,745,432

Schedule 2

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH GRANTS FOR ADMINISTERED PROJECTS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Agriculture Canada:		
Lethbridge	$ 423,126	$ 390,486
Beaverlodge	364,354	416,825
Lacombe	168,286	484,348
Fort Vermilion	53,375	40,000
Saskatoon	16,500	87,350
Melfort	—	61,900
Vancouver	—	38,500
Winnipeg	—	23,600
Agassiz	—	21,000
Alberta Department of Agriculture:		
Lethbridge	195,560	130,535
Brooks	76,860	112,000
Edmonton	49,513	269,780
Lacombe	14,449	79,000
Grants refunded	(63,664)	—
	$1,298,359	$2,155,324

Schedule 3

AGRICULTURAL RESEARCH COUNCIL OF ALBERTA
FARMING FOR THE FUTURE PROGRAM
SCHEDULE OF RESEARCH GRANTS FOR PROJECTS UNDER THE ON-FARM DEMONSTRATION PROGRAM
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Region:		
Lethbridge	$ 58,187	$ 68,302
Vermilion	55,196	42,683
Airdrie	45,422	25,236
Barrhead	43,413	63,039
Red Deer	38,552	26,778
Fairview	34,634	74,984
	$275,404	$301,022

EDMONTON AREA HOSPITAL PLANNING COUNCIL FUND
FINANCIAL STATEMENT
JUNE 30, 1984

Auditor's Report
Statement of Receipts and Payments
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the Edmonton
Area Hospital Planning Council

I have examined the statement of receipts and payments of the Edmonton Area Hospital Planning Council Fund for the year ended June 30, 1984. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents the balance of the Fund as at June 30, 1984 and the receipts collected and payments made for the year then ended on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 11, 1984

EDMONTON AREA HOSPITAL PLANNING COUNCIL FUND
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED JUNE 30, 1984

	1984	1983
Receipts:		
Grants from Department of Hospitals and Medical Care	$14,592	$11,080
Interest	240	286
	14,832	11,366
Payments:		
Salaries	6,000	4,333
Council members' fees and travel expenses	2,760	6,293
Office supplies	641	916
Secretarial fees	270	1,210
Miscellaneous	32	425
	9,703	13,177
Excess (deficiency) of receipts over payments	5,129	(1,811)
Balance at beginning of year	2,333	4,144
Balance at end of year	$ 7,462	$ 2,333

The accompanying notes are part
of this financial statement.

EDMONTON AREA HOSPITAL PLANNING COUNCIL FUND
NOTES TO THE FINANCIAL STATEMENT
JUNE 30, 1984

Note 1 Authority

The Edmonton Area Hospital Planning Council Fund operates under the authority of an Order issued by the Minister of Hospitals and Medical Care pursuant to section 5(1) of the Department of Hospitals and Medical Care Act, Chapter D-22, Revised Statutes of Alberta 1980.

Note 2 Approval of Financial Statement

This financial statement was approved by the Secretary-Treasurer on September 11, 1984.

SECTION 7

1984-85
PUBLIC ACCOUNTS

COMMERCIAL ENTERPRISES - FINANCIAL STATEMENTS

Contents:

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Agriculture: Alberta Terminals Ltd.	7.3
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Utilities and Telecommunications: The Alberta Government Telephones Commission	7.39

COMMERCIAL ENTERPRISES - FINANCIAL STATEMENTS

Introduction:

The Provincial corporations and enterprises included in this section operate on the basis of full cost supported by charges for goods or services with no subsidy from the General Revenue Fund.

Because the basis of accounting is significantly different from that used for the General Revenue Fund, and to adjust to the latter basis would result in the write-off of significant revenue earnings assets, they are included in the consolidated financial statements on an equity basis whereby the Government's investment is adjusted for unremitted earnings and to reflect its share of capital transactions including loans to or from the enterprise.

ALBERTA TERMINALS LTD.
FINANCIAL STATEMENTS
JULY 31, 1984

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Terminal Operations
Schedule of Administrative Expenses

AUDITOR'S REPORT

To the Shareholders of Alberta
Terminals Ltd.

I have examined the balance sheet of Alberta Terminals Ltd. as at July 31, 1984 and the statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of Alberta Terminals Ltd. as at July 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 17, 1984

Statement A

ALBERTA TERMINALS LTD.
BALANCE SHEET
AS AT JULY 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 36,225	$ 623,559
Deposits in trust (Notes 3 and 4)	7,677,294	6,146,258
Term deposits (Note 4)	2,512,760	2,988,555
Accounts receivable and accrued interest	369,272	311,321
Accrued storage and elevation fees (Note 2(c))	62,237	143,362
Inventories (Note 2(a))	147,498	203,519
Prepaid expenses and other assets	201,812	223,692
	11,007,098	10,640,266
Fixed assets (Notes 2(b) and 5)	8,348,932	7,840,283
	$19,356,030	$18,480,549
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current:		
Trade accounts payable and accrued charges	$ 497,898	$ 388,633
Capital accounts payable	51,195	8,829
Unexpended grant funds	16,549	—
	565,642	397,462
Shareholders' equity:		
Share capital:		
Authorized - 100,000 common shares with no par value		
Issued - 70,114 common shares	17,528,500	17,528,500
Retained earnings, Statement B	1,261,888	554,587
	18,790,388	18,083,087
	$19,356,030	$18,480,549

The accompanying notes are part
of these financial statements.

Statement B

ALBERTA TERMINALS LTD.
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED JULY 31, 1984

	1984	1983
Revenue	$3,481,771	$2,660,021
Terminal operation expenses	3,120,676	2,937,467
Gross operating profit (loss) from terminals, Schedule I	361,095	(277,446)
Administrative expenses, Schedule II	736,979	607,844
Special studies	—	20,855
Property tax refund (Note 6)	(61,457)	—
	675,522	628,699
Operating loss before interest income	314,427	906,145
Interest income	1,021,728	840,052
Net income (loss) for the year	707,301	(66,093)
Retained earnings at beginning of year	554,587	620,680
Retained earnings at end of year	$1,261,888	$ 554,587

Statement C

ALBERTA TERMINALS LTD.
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JULY 31, 1984

	1984	1983
Funds were provided from:		
Operations		
Net income (loss)	$ 707,301	$ (66,093)
Add item not affecting working capital:		
Depreciation	378,762	351,315
	1,086,063	285,222
Share capital issued for cash	—	2,867,500
	1,086,063	3,152,722
Funds were applied to:		
Additions to fixed assets	887,411	1,056,980
Increase in working capital	198,652	2,095,742
Working capital at beginning of year	10,242,804	8,147,062
Working capital at end of year (Note 4)	$10,441,456	$10,242,804

ALBERTA TERMINALS LTD.
NOTES TO THE FINANCIAL STATEMENTS
JULY 31, 1984

Note 1 Authority

Alberta Terminals Ltd. was incorporated on September 19, 1979 under The Companies Act of the Province of Alberta.

Note 2 Significant Accounting Policies

(a) Inventories

Inventories of grain and screenings are valued at established delivery prices at the balance sheet date.

(b) Fixed Assets

Fixed assets are recorded at cost. Engineering costs and overheads relating to the terminal rehabilitation program are capitalized in the accounts. Depreciation is charged at rates designed to amortize the cost of assets over their estimated useful lives as follows:

Buildings	2.5% straight-line
Equipment	10% declining-balance
Building improvements	15% declining-balance
Furniture and fixtures	20% declining-balance
Engineering studies	20% straight-line
Automotive	20% declining-balance
Computer	7 years straight-line

Leasehold improvements are amortized on a straight-line basis over the term of the lease.

(c) Revenue Recognition

Two-thirds of the revenue derived from elevation is taken into income when the grain is received. One-third of the elevation fees are taken into income when the grain is shipped. Storage charges are recorded in the accounts on a monthly basis. Unbilled revenue is recorded using the tariff rates in effect at the balance sheet date.

(d) Gains or Losses on Inventory Held for Customers

The Company recognizes gains or losses resulting from customer inventory overages or shortages at the time of the official Government of Canada weighovers which must be conducted not less than once every thirty months at each terminal (Note 7).

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 4 Term Deposits and Deposits in Trust

Term deposits and deposits in trust include approximately $7,300,000 (1983 $8,100,000) which has been allocated for capital works projects. No commitments for construction were outstanding relating to these projects at the balance sheet date.

Note 5 Fixed Assets

Fixed assets consist of the following:

	1984			1983
	Cost	Accumulated Depreciation	Net	Net
Land	$2,900,000	$ —	$2,900,000	$2,900,000
Buildings	3,353,157	272,936	3,080,221	2,772,468
Building improvements	963,539	297,763	665,776	728,134
Equipment	1,905,659	559,787	1,345,872	1,179,906
Furniture and fixtures	94,129	46,069	48,060	57,012
Leasehold improvements	936	468	468	297
Engineering studies	149,823	87,175	62,648	92,613
Automotive	150,434	44,228	106,206	109,853
Computer	145,829	6,148	139,681	—
	$9,663,506	$1,314,574	$8,348,932	$7,840,283

Note 6 Property Tax Refund

During the year, the Company appealed its 1983 Edmonton business and property taxes, and was successful in this appeal.

Note 7 Contingency

It is not practical for the Company to estimate the extent of overages or shortages of grain held for customers as outlined in Note 2(d) except at the time of the official weighovers. Management is of the opinion that no material losses will occur as a result of these official weighovers.

Note 8 Comparative Figures

The 1983 figures have been restated where necessary to conform to the 1984 presentation.

Note 9 Approval of Financial Statements

These financial statements were reviewed by management and recommended to the Board for approval.

Schedule I

ALBERTA TERMINALS LTD.
SCHEDULE OF TERMINAL OPERATIONS
FOR THE YEAR ENDED JULY 31, 1984

	Calgary	Edmonton	Lethbridge	1984 Total	1983 Total
Revenue:					
Elevation, cleaning and storage	$ 794,821	$ 836,277	$ 718,180	$2,349,278	$2,081,865
Grain refuse sales	502,564	534,693	95,236	1,132,493	578,156
	1,297,385	1,370,970	813,416	3,481,771	2,660,021
Expenses:					
Salaries, wages and benefits	517,136	577,126	449,286	1,543,548	1,501,174
Property taxes	132,859	138,699	96,691	368,249	500,120
Depreciation	96,186	80,754	136,070	313,010	283,448
Fuel and utilities	66,927	81,924	45,489	194,340	164,496
Grain refuse purchases	18,919	120,011	4,485	143,415	196,729
Trucking subsidy	—	—	96,451	96,451	14,182
Insurance	27,160	45,804	22,610	95,574	89,081
Terminal usage rebates	26,064	22,434	40,437	88,935	13,784
Repairs and maintenance	23,877	64,602	9,518	97,997	42,106
Telephone, office and courier	11,485	9,269	19,535	40,289	36,309
Data processing	9,196	12,077	18,900	40,173	36,716
Truck operating costs, net	11,218	11,218	11,218	33,654	12,539
Travel and entertainment	6,005	5,070	18,650	29,725	22,569
Miscellaneous and security	4,591	10,520	4,825	19,936	7,680
Advertising and promotion	772	771	6,186	7,729	3,064
Materials and supplies	3,333	1,285	3,033	7,651	13,470
	955,728	1,181,564	983,384	3,120,676	2,937,467
Gross operating profit (loss)	$ 341,657	$ 189,406	$(169,968)	$ 361,095	$ (277,446)

Schedule II

ALBERTA TERMINALS LTD.
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED JULY 31, 1984

	1984	1983
Salaries and benefits	$327,440	$251,403
Directors' travel	62,089	28,610
Telephone, utilities and courier	59,975	54,974
Office and equipment rent	58,503	65,889
Travel	51,283	50,291
Depreciation	46,764	55,328
Professional fees	27,573	12,206
Insurance and property taxes	21,496	17,411
Repairs and maintenance	21,267	26,672
Contract services	21,004	16,313
Promotion	15,290	5,268
Materials and office supplies	12,991	11,207
Dues and fees	6,924	6,141
Bank charges	3,120	3,914
Training	1,260	851
Miscellaneous	—	1,366
	$736,979	$607,844

THE ALBERTA GENERAL INSURANCE COMPANY
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Loss
Statement of Deficit
Notes to the Financial Statements
Schedule of Investments
Schedule of Administrative and General Expenses
Schedule of Costs of Ceasing Business

AUDITOR'S REPORT

To The Board of Directors of
The Alberta General Insurance Company

I have examined the balance sheet of The Alberta General Insurance Company as at December 31, 1984 and the statements of loss and deficit for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Company as at December 31, 1984 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
January 10, 1985

THE ALBERTA GENERAL INSURANCE COMPANY
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$	$ 250
Reinsurance accounts receivable	215,195	169,022
Agents' balances and premiums uncollected - less allowance for doubtful accounts (1984 $NIL; 1983 $8,113)	—	20,717
Estimated reinsurance loss claims recoverable	202,605	499,300
Accrued interest on investments	3,828	12,969
Investments, at market value, Schedule 1	204,219	575,744
	$ 625,847	$1,278,002
LIABILITIES, RESERVES AND DEFICIT		
Current:		
Bank overdraft, secured by investments	$ 120,493	$ 91,746
Promissory notes (Note 3)	250,000	—
Estimated claims unpaid	276,745	757,600
Premium tax payable	39,549	39,549
Reinsurance accounts payable	—	1,408
Sundry accounts payable	29,011	12,463
Credit balances in agents' accounts	—	894
Unearned premiums	—	280,097
	715,798	1,183,757
Reserve for reinsurance ceded to unregistered companies	104,241	283,892
Deficit	(194,192)	(189,647)
	$ 625,847	$1,278,002

The accompanying notes are part
of these financial statements.

THE ALBERTA GENERAL INSURANCE COMPANY
STATEMENT OF LOSS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Underwriting:		
Premiums, net of cancellations and returns	$ (4,527)	$1,977,431
Less: Reinsurance premiums, net	1,350	1,177,917
Net premiums written	(3,177)	799,514
Less: Decrease in unearned premiums	280,097	113,305
Net premiums earned	276,920	912,819
Commission on reinsurance premiums	(572)	478,720
Net premiums earned and commission on reinsurance premiums	276,348	1,391,539
Deduct:		
Claims paid or outstanding:		
Claims	244,046	1,387,546
Claims expense	84,344	150,491
Less: Reinsurance recoveries:		
Claims	(166,071)	(868,586)
Claims expense	(47,798)	(92,761)
Salvage	(1,030)	(260)
Net claims paid or outstanding	113,491	576,430
Agents' commissions	(1,023)	428,136
Premium tax	—	39,549
Administrative and general expenses, Schedule 2	237,358	555,149
Total deductions	349,826	1,599,264
Underwriting loss	73,478	207,725
Other income (expense):		
Interest on investments	24,306	63,182
Amortization of discounts and premiums on investments	—	2,119
Loss on sale of bonds	(4,275)	(1,572)
Sundry	7,789	12,909
	27,820	76,638
Loss before extraordinary item	45,658	131,087
Extraordinary item:		
Costs of ceasing business, Schedule 3 (Note 4)	138,538	169,853
Net loss for the year	$ 184,196	$ 300,940

THE ALBERTA GENERAL INSURANCE COMPANY
STATEMENT OF DEFICIT
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Deficit (retained earnings) at beginning of year	$189,647	$(119,498)
Net loss for the year	184,196	300,940
Increase (decrease) in reserve for reinsurance ceded to unregistered companies	(179,651)	8,205
Deficit at end of year	$194,192	$ 189,647

THE ALBERTA GENERAL INSURANCE COMPANY
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta General Insurance Company operates under the authority of The Alberta General Insurance Company Act, Chapter 9, Statutes of Alberta 1948.

Note 2 Significant Accounting Policies and Reporting Practices

(a) General

These financial statements are prepared in accordance with accounting practices appropriate to Canadian insurance companies or as prescribed by the Alberta Insurance Act. These accounting practices differ from generally accepted accounting principles in that:

A reserve for reinsurance ceded to companies not registered or licensed in Canada is required to include amounts owed by such companies and unearned premiums related to reinsurance ceded to unregistered companies.

A statement of changes in financial position is not required by the Alberta Insurance Act.

(b) Investments

Investments are stated at market value as at December 31, 1983, due to the cessation of business of the Company. (Note 4)

Note 3 Promissory Notes

Promissory notes are repayable on demand to the Province of Alberta. Promissory notes are unsecured and bear interest at rates determined by the Province of Alberta.

Note 4 Cessation of Business

During 1983 it was decided by the Company's directors that with the exception of one policy covering certain government property, The Alberta General Insurance Company would cease active business operations effective October 31, 1984. All other policies have expired on or before October 31, 1984.

The ending of active business operations has the following effects on these financial statements:

(a) The Company has negotiated settlements with its terminated employees. Amounts paid are shown as a cost of ceasing business. No further termination payments are expected to be made.

(b) The Province of Alberta guarantees claims under Section 16(2) of The Alberta General Insurance Act. Claims may be reported for one year after occurrence for a property loss and two years for a liability claim. Therefore, it is possible that policies that expired in 1984 may have claims reported against them until 1985 or 1986 and that the Province may be liable to pay claims, should the Company's assets prove to be insufficient.

(c) At December 31, 1984 the company has losses carried forward for income tax purposes in the amount of approximately $601,700. Since the Company ceased business in 1984, the benefits of these losses carried forward will be lost.

Note 5 Approval of Financial Statements

These financial statements were approved by the Board of Directors.

Schedule 1

THE ALBERTA GENERAL INSURANCE COMPANY
SCHEDULE OF INVESTMENTS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Bonds:		
Alberta Government Telephones Commission	$204,219	$204,219
Province of Alberta	—	89,238
Alberta Municipal Financing Corporation	—	121,950
Hydro-Electric Power Commission of Ontario	—	32,400
Municipal Finance Authority of British Columbia	—	40,562
Government of Canada	—	87,375
	$204,219	$575,744

Schedule 2

THE ALBERTA GENERAL INSURANCE COMPANY
SCHEDULE OF ADMINISTRATIVE AND GENERAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Advertising	$ —	$ 35
Audit	5,000	6,000
Bad debts (recovered)	(7,901)	9,408
Business taxes and licences	7,160	13,380
Car maintenance	—	5,835
Data processing	3,489	6,222
Directors' fees	2,000	2,000
Equipment	—	910
Group life and medical	521	3,567
Insurance Crime Prevention Bureaux	—	2,826
Interest and exchange	26,448	1,664
Legal	100	100
Maintenance, repairs and rentals	5,053	5,519
Pension fund	5,944	18,161
Postage	1,420	6,827
Rent	57,054	61,232
Salaries and wages	120,465	376,564
Stationery and office	255	3,437
Sundry	1,864	6,793
Telephone and telegraph	6,012	15,640
Travel	—	133
Unemployment insurance	2,474	8,896
	$237,358	$555,149

Schedule 3

THE ALBERTA GENERAL INSURANCE COMPANY
SCHEDULE OF COSTS OF CEASING BUSINESS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Termination compensation	$134,963	$ 52,840
Write down of investments to market value	—	114,612
Cost of lease cancellation	12,028	—
Gain on disposal of equipment	(15,089)	—
Sundry	6,636	2,401
	$138,538	$169,853

THE WORKERS' COMPENSATION BOARD
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Changes in Accident Fund Balance
Summarized Statement of Operating Transactions
Statement of Reserve for Unfinalled Claims
Statement of Pension Fund
Statement of Reserves for Specific Claim Costs
Statement of Administrative, General and Accident Prevention Expenses
Statement of Rehabilitation Centre Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of The
Workers' Compensation Board

I have examined the balance sheet of The Workers' Compensation Board as at December 31, 1984 and the related statements (numbers 2 to 8 inclusive) for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1984 and the results of its operations for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, except for the change in the method of accounting for gains and losses on sale of fixed term investments and after giving retroactive effect to the change in the method of recording actuarial liabilities as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
April 23, 1985

Statement 1

THE WORKERS' COMPENSATION BOARD
BALANCE SHEET
AS AT DECEMBER 31, 1984
(in thousands of dollars)

	1984	1983
ASSETS		
Deposits in trust (Note 4)	$ 102,730	$ 53,359
Term deposits (Note 4)	135,797	143,045
Assessments receivable (Note 5)	23,361	17,972
Accounts receivable	3,662	4,375
Advances to pensioners	3,620	3,113
Accrued interest	29,785	27,295
Investments (Note 4)	820,398	758,756
Land, buildings and equipment (Note 6)	8,208	8,345
Deferred charges and other assets (Note 7)	31,930	26,557
	$1,159,491	$1,042,817
LIABILITIES AND RESERVES		
Accounts payable	$ 1,918	$ 3,807
Employers' deposit accounts	305	251
Estimated merit rebates	73,900	84,069
Reserve for unfinalled claims	303,263	303,582
Pension fund	653,255	596,695
Reserves for specific claim costs	224,228	212,075
Reserve for loss on realization of investments	16,876	15,579
Accident fund balance (deficit)	(114,254)	(173,241)
	$1,159,491	$1,042,817

On behalf of the Board:

KCPals

K.C. Pals
Chairman and Chief Executive Officer

KW.Coull

K.W. Coull
Executive Director - Finance

The accompanying notes are part of these financial statements.

Statement 2

THE WORKERS' COMPENSATION BOARD
STATEMENT OF CHANGES IN ACCIDENT FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	1984	1983
Balance at beginning of year	$(173,241)	$ (76,906)
Add:		
Operating surplus	1,999	20,528
	(171,242)	(56,378)
Deduct transfers to (from):		
Reserve for unfinalled claims	(9,671)	33,287
Pension fund	(64,350)	(73,035)
Reserves for specific claim costs	17,033	156,611
	(56,988)	116,863
Balance at end of year	$(114,254)	$(173,241)

Statement 3

THE WORKERS' COMPENSATION BOARD
SUMMARIZED STATEMENT OF OPERATING TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	Self-Insurers	Classes		1984 Total	1983 Total
		1984	Prior Years		
REVENUE					
Assessments	$11,149	$327,918	$ 4,938	$344,005	$359,741
Deduct: Estimated or adjusted merit rebates	—	73,900	583	74,483	85,366
	11,149	254,018	4,355	269,522	274,375
Investment income	8	105,681	—	105,689	98,700
Deduct: Portion allocated (Note 8)	—	102,128	—	102,128	91,975
	8	3,553	—	3,561	6,725
	$11,157	$257,571	$ 4,355	$273,083	$281,100
EXPENDITURE					
Compensation	$ 2,882	$ 44,968	$ 50,424	$ 98,274	$ 98,510
Pension awards	5,145	12,436	76,269	93,850	91,464
Medical aid	2,629	18,044	20,750	41,423	60,532
	10,656	75,448	147,443	233,547	250,506
Deduct: Portion charged to:					
Reserves for specific claim costs	1,083	5,811	57,987	64,881	70,215
Reserve for unfinalled claims	—	—	89,456	89,456	96,692
	1,083	5,811	147,443	154,337	166,907
	9,573	69,637	—	79,210	83,599
Provision for:					
Reserves for specific claim costs	—	63,124	—	63,124	86,735
Reserve for unfinalled claims	—	93,479	(22,927)	70,552	52,996
Administrative and general expenses	1,383	27,293	—	28,676	27,892
Occupational Health and Safety (Note 9)	201	6,095	—	6,296	5,850
	$11,157	$259,628	$(22,927)	$247,858	$257,072
PROVISIONAL SURPLUS (DEFICIT)	$ —	$ (2,057)	$ 27,282	$ 25,225	$ 24,028
Deduct: Appropriation for reserve for loss on realization of investments				1,297	3,500
Surplus refunds (Note 10)				21,929	—
OPERATING SURPLUS				$ 1,999	$ 20,528

Statement 4

THE WORKERS' COMPENSATION BOARD
STATEMENT OF RESERVE FOR UNFINALLED CLAIMS
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	1984	1983
AMOUNTS PROVIDED		
By classes:		
In respect of - current year	$ 93,479	$108,220
- prior years	(22,927)	(55,224)
	70,552	52,996
Investment income (Note 8)	28,256	26,619
	98,808	79,615
AMOUNTS APPLIED		
In respect of prior years	89,456	96,692
NET INCREASE (DECREASE)	9,352	(17,077)
Balance at beginning of year	303,582	287,372
	312,934	270,295
Transfer from (to) accident fund balance (Note 11)	(9,671)	33,287
BALANCE AT END OF YEAR	$303,263	$303,582

Statement 5

THE WORKERS' COMPENSATION BOARD
STATEMENT OF PENSION FUND
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	1984	1983
AMOUNTS PROVIDED		
Pension awards	$ 95,030	$ 92,197
Investment income (Note 8)	73,021	65,295
Province of Alberta (Note 14)	13,924	14,305
	181,975	171,797
AMOUNTS APPLIED		
Payments to pensioners	61,572	56,522
Deduct: Increase in advances to pensioners	507	673
Pension payments	61,065	55,849
NET INCREASE	120,910	115,948
Balance at beginning of year	596,695	553,782
	717,605	669,730
Transfer from (to) accident fund balance (Note 11)	(64,350)	(73,035)
BALANCE AT END OF YEAR	$653,255	$596,695

Statement 6

THE WORKERS' COMPENSATION BOARD
STATEMENT OF RESERVES FOR SPECIFIC CLAIM COSTS
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	Rehabilitation	Disasters	Enhanced Disabilities	Section 111	1984 Total	1983 Total
AMOUNTS PROVIDED						
Classes	$ 12,435	$ —	$ 50,689	$ —	$ 63,124	$ 85,653
Self-insurers	—	—	—	—	—	1,082
Investment income (Note 8)	110	4	733	4	851	61
Assessments under Section 111	—	—	—	—	—	1
	12,545	4	51,422	4	63,975	86,797
AMOUNTS APPLIED						
Charged from:						
Classes re current year	633	—	5,178	—	5,811	6,834
Classes re prior years	7,666	13	50,270	38	57,987	62,248
Self-insurers	86	—	997	—	1,083	1,133
Rehabilitation Centre:						
Special apparatus for claimants	59	—	—	—	59	98
Operating deficit (surplus)	869	—	—	—	869	(769)
Administrative and general expenses	3,046	—	—	—	3,046	2,963
	12,359	13	56,445	38	68,855	72,507
NET INCREASE (DECREASE)	186	(9)	(5,023)	(34)	(4,880)	14,290
Balance at beginning of year	18,146	67	193,787	75	212,075	41,174
	18,332	58	188,764	41	207,195	55,464
Transfer from (to) accident fund balance (Note 11)	13,248	(58)	3,884	(41)	17,033	156,611
BALANCE AT END OF YEAR	$ 31,580	$ —	$192,648	$ —	$224,228	$212,075

Statement 7

THE WORKERS' COMPENSATION BOARD
STATEMENT OF ADMINISTRATIVE, GENERAL AND ACCIDENT PREVENTION EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 1984
(in thousands of dollars)

	1984	1983
Salaries and employee benefits	$25,307	$24,867
Data processing and office equipment rentals and maintenance	1,731	1,143
Maintenance, rental and operation of buildings	756	707
Telephone and telegraph	666	742
Travelling	535	503
Printing and office supplies	503	513
Postage, freight and express	481	541
Depreciation of buildings and equipment	325	294
Taxes	314	301
Audit, legal and other professional fees	231	159
Professional and technical memberships, publications, courses and seminars	215	224
Media productions and advertising	65	64
Staff recruitment and relocation	59	49
Insurance and security services	4	60
Miscellaneous	93	76
	31,285	30,243
Add:		
Occupational Health and Safety (Note 9)	6,296	5,850
Alberta Health Care administration cost (Note 12)	135	—
Administrative claim costs (Note 13)	554	832
	6,985	6,682
Deduct:		
Rental revenue	28	26
Miscellaneous revenue	224	194
	252	220
	$38,018	$36,705
CHARGED TO:		
Classes re:		
Administrative and general	$27,293	$26,537
Occupational Health and Safety	6,095	5,704
Self-insurers re:		
Administrative and general	1,383	1,355
Occupational Health and Safety	201	146
Reserve for rehabilitation	3,046	2,963
	$38,018	$36,705

Statement 8

THE WORKERS' COMPENSATION BOARD
STATEMENT OF REHABILITATION CENTRE OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1984

(in thousands of dollars)

	1984	1983
REVENUE		
Treatment charges	$4,792	$6,174
Other	175	104
	4,967	6,278
EXPENDITURE		
Salaries and employee benefits	4,510	4,358
Maintenance and operation of building and equipment	422	278
Medical and therapy supplies	242	256
Depreciation of building and equipment	191	168
Cafeteria	165	186
Telephone and telegraph	84	70
Transportation of patients	49	29
Professional and technical memberships, publications, courses and seminars	41	25
Laundry service and uniforms	31	41
Printing and office supplies	19	22
Travelling	18	16
Staff recruitment and relocation	8	7
Medical consulting fees	6	34
Miscellaneous	50	19
	5,836	5,509
OPERATING SURPLUS (DEFICIT)	$ (869)	$ 769

THE WORKERS' COMPENSATION BOARD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Workers' Compensation Board operates under the authority of the Workers' Compensation Act, Chapter W-16, Statutes of Alberta, 1981, as amended.

Note 2 Significant Accounting Policies

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except for the following:

(i) A gain or loss on sale of a fixed term investment is deferred and amortized to the lesser of ten years or the appropriate maturity or call date of the disposed investment.

(ii) A gain or loss on sale of an equity is deferred and amortized to investment income at 7% per annum, applied to the unamortized balance. Unrealized gains and losses are also amortized to investment income at 7% per annum, applied to the unamortized balance.

(iii) Assessment revenue is adjusted by the allowance for doubtful assessments receivable.

Assessments Receivable:

Assessments receivable and assessment revenue are increased by an amount that is the net adjustment estimated to be required when all employers' payroll returns are received and payroll audits completed in respect to 1984.

Depreciation:

Depreciation is recorded as follows:

Central office building	2½% diminishing balance
Regional office buildings and Rehabilitation Centre	2½% straight line
Equipment	15 % diminishing balance
Automobiles	25 % straight line (first year) 20 % straight line (thereafter)

Translation of Foreign Currency:

All assets and liabilities held in foreign currency are translated into Canadian dollars at the exchange rate prevailing at the balance sheet date except investments and term deposits which are translated at historical exchange rates.

Actuarial Liabilities:

Actuarial liabilities are the amounts estimated to be required to meet the future costs of claims in respect of current and prior years' accidents and are reviewed annually by an independent consulting actuary. The reserves and fund balances equal these actuarial liabilities.

Note 3 Changes in Accounting Policies

Deferred Gain or Loss on Sale of Fixed Term Investments:

Prior to 1984, a gain or loss on sale of a fixed term investment was deferred and amortized to the appropriate maturity or call date of the disposed investment.

In 1984, the Board changed its method of accounting such that a gain or loss on sale of a fixed term investment is deferred and amortized to the lesser of ten years or the appropriate maturity or call date of the disposed investment. The unamortized portion of gains and losses as at December 31, 1983 will be written off over a period to a maximum of ten years having the effect of reducing investment income by $7,505,000 over the ten year period of which $527,000 is in 1984. This change in accounting policy has not been applied retroactively.

Actuarial Liabilities:

Prior to 1984, any shortfall or excess between a reserve or fund balance, and the calculated present value of the related liability was described in the notes to the financial statements.

In 1984, the Board adopted the policy of having the reserves and fund balances equal the actuarial liabilities in the financial statements. Any resulting shortfall or excess in the balances available to meet these obligations are transferred from or to the accident fund balance as reflected in the Statement of Changes in Accident Fund Balance.

Note 4 Deposits in Trust, Term Deposits and Investments

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Term deposits are recorded at amortized cost and consist of certificates of deposit, guaranteed investment certificates, treasury bills and promissory notes.

Investments are recorded at amortized cost with the exception of equities which are at cost.

The approximate market value of the investments as at December 31, 1984 was $842,497,000 (1983 - $761,829,000).

The reserve for loss on realization of investments as at December 31, 1984 amounted to $16,876,000 (1983 -$15,579,000) and is to provide for possible future losses. Provision during the year consists of an appropriation of $1,297,000 (1983 - $3,500,000).

Note 5 Assessments Receivable

In accordance with the accounting policy described in Note 2, assessments receivable and assessment revenue have been increased by $16,628,000 (1983 - $7,424,000).

The allowance for doubtful assessments receivable as at December 31, 1984 amounts to $3,200,000 (1983 - $3,600,000). Net bad debt write offs totalling $1,264,000 (1983 - $1,479,000) have been charged to the allowance. Assessments receivable in the balance sheet are disclosed net of the allowance for doubtful assessments receivable.

Note 6 Land, Buildings and Equipment

Land, buildings and equipment are as follows (in thousands of dollars):

	1984			1983
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	$ 604	$ —	$ 604	$ 604
Buildings	9,402	3,261	6,141	6,345
Equipment	3,190	1,727	1,463	1,396
	$13,196	$4,988	$8,208	$8,345

On August 19, 1982 the Board entered into an Option Agreement to acquire land from the Canadian National Railway Company, subject to certain conditions, for the price of $10,584,000 for the purpose of constructing an administration and rehabilitation centre facility. A payment of $3,000,000 is included in deferred charges and other assets in the balance sheet. Conditions have been met which allow the Board until July 12, 1986 to pay the balance of the purchase price.

Note 7 Deferred Charges and Other Assets

Deferred charges and other assets are as follows (in thousands of dollars):

	1984	1983
Unamortized gain or loss on sale of fixed term investments, net (Note 2(i))	$23,167	$19,478
Amortized gain or loss on equities, net (Note 2(ii))	982	1,100
Deposit for purchase of land (Note 6)	3,000	3,000
Costs incurred for proposed facility (Note 6)	4,621	2,799
Unamortized software license costs	160	180
	$31,930	$26,557

Note 8 Investment Income Allocation

The investment income has been allocated as follows (in thousands of dollars):

	1984	1983
Reserve for unfinalled claims	$ 28,256	$26,619
Pension fund	73,021	65,295
Reserves for specific claim costs	851	61
	$102,128	$91,975

Note 9 Occupational Health and Safety

In accordance with Order in Council 189/84 dated March 7, 1984 the Board paid to the Provincial Treasurer an amount of $6,296,000 in 1984 to partially defray the costs of administering the Occupational Health and Safety Act.

Note 10 Surplus Refunds

In 1984, the Board refunded to employers within particular classes a portion of accumulated class balance surpluses. The total amount refunded was $21,929,000 comprised of $10,839,000 for the current year and $11,090,000 in respect of prior years.

Note 11 Accident Fund Balance Transfers

Where there is a shortfall or excess between the reserve or fund balance and the calculated present value of the liability as at the balance sheet date, the difference is transferred from or to the accident fund balance as reflected in the Statement of Changes in Accident Fund Balance.

In 1984, the balances of the reserves for disasters and section 111 were transferred to the accident fund balance. The liabilities relating to these reserves now comprise part of the reserve for unfinalled claims.

Note 12 Alberta Health Care Administration Cost

The Health Care Statutes Amendment Act, 1983 (amending Act) assented to June 6, 1983 amended the Workers' Compensation Act thereby authorizing the Board to enter into an arrangement with the Minister of Hospitals and Medical Care for payment of health services provided to injured workers coming under the Workers' Compensation Act together with all or part of administrative costs incurred by the Minister.

Accordingly, the Agreement was signed on October 17, 1984 whereby effective April 1, 1984 the Board pays an administration cost to the Provincial Treasurer on behalf of the Minister of Hospitals and Medical Care.

Note 13 Administrative Claim Costs

In 1983, medical aid costs totalling $193,000 pertaining to investigations and appropriate no time lost claims were included in Administrative claim costs (which was previously entitled "Medical investigations and other costs not charged directly to the classes"). In 1984, these costs totalling $650,000 have been included in Medical aid expenditures in the Summarized Statement of Operating Transactions.

Note 14 Additional Payments of Compensation

Reimbursement is received from the General Revenue Fund of the Province of Alberta to cover payments made under Sections 52 and 71 of the Act.

Note 15 Compensation Entitlement

The Workers' Compensation Act caused certain interpretive difficulties for the Board, one of which related to Section 51 which deals with the calculation of compensation entitlement. In respect of the Board's interpretation of this and related sections, it is possible the resultant administrative policy may not be in strict accordance with the legislation. The Minister responsible for Workers' Health, Safety and Compensation has been notified. The legislation was amended effective January 1, 1985 to address this matter.

Note 16 Comparative Figures

The 1983 figures are restated where necessary to conform to 1984 presentation.

Note 17 Approval of Financial Statements

These financial statements were approved by the Board on April 23, 1985.

ALBERTA LIQUOR CONTROL BOARD
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Income
Statement of Changes in Financial Position
Notes to the Financial Statements
Schedule of Cost of Goods Sold — Spirits and Wine
Schedule of Cost of Goods Sold — Beer
Schedule of Store Operating Expense
Schedule of Administration and General Expense
Schedule of Warehouse Expense
Schedule of License Fees, Net

AUDITOR'S REPORT

To the Members of the
Alberta Liquor Control Board

I have examined the balance sheet of the Alberta Liquor Control Board as at December 31, 1984 and the statements of income and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
April 11, 1985

ALBERTA LIQUOR CONTROL BOARD
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 13,929,008	$ 20,318,454
Accounts receivable	1,226,274	496,249
Inventories (Note 3)	50,017,251	47,881,358
Prepaid expenses	2,230,948	2,987,047
	67,403,481	71,683,108
Fixed assets (Note 4)	114,602,496	112,109,934
	$182,005,977	$183,793,042
LIABILITIES		
Current:		
Accounts payable	$ 29,774,556	$ 34,451,685
Appropriation of profit for capital account and reserve fund (Note 5)	125,000,000	125,000,000
Provincial Treasurer:		
Income under-remitted at beginning of year	24,341,357	62,088,108
Add: Net income for the year	302,390,064	296,253,249
	326,731,421	358,341,357
Deduct: Remitted to Provincial Treasurer	299,500,000	289,000,000
Current appropriation of profit for capital account and reserve fund	—	45,000,000
Income under-remitted at end of year	27,231,421	24,341,357
	$182,005,977	$183,793,042

The accompanying notes are part
of these financial statements.

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Sales:		
Spirits and wine	$513,664,866	$524,709,738
Beer	343,359,062	337,170,590
	857,023,928	861,880,328
Deduct: Cost of goods sold:		
Spirits and wine, Schedule 1	248,459,355	253,356,352
Beer, Schedule 2	241,234,430	238,409,372
	489,693,785	491,765,724
Gross profit on sales	367,330,143	370,114,604
Deduct:		
Store operating expense, Schedule 3	43,944,240	49,692,145
Administration and general expense, Schedule 4	17,051,105	19,911,358
Warehouse expense, Schedule 5	8,292,270	8,100,733
	69,287,615	77,704,236
Net profit on sales	298,042,528	292,410,368
Add: Special income:		
License fees, net, Schedule 6	4,735,111	4,605,416
Permit revenue, net of printing costs	172,294	170,614
Sundry revenue	1,108,429	600,703
Gain on disposal of fixed assets, net	195,550	448,782
	6,211,384	5,825,515
Net operating profit	304,253,912	298,235,883
Deduct: Non-operating expense:		
Environmental, net (Note 6)	1,863,848	1,982,634
Net income for the year	$302,390,064	$296,253,249

ALBERTA LIQUOR CONTROL BOARD
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Funds were provided from:		
Net income for the year	$302,390,064	$296,253,249
Items not affecting working capital:		
Depreciation and amortization	5,130,111	6,521,667
Gain on disposal of fixed assets, net	(195,550)	(448,782)
	307,324,625	302,326,134
Proceeds from disposal of fixed assets	243,303	905,772
	307,567,928	303,231,906
Funds were applied to:		
Remittances to Provincial Treasurer	299,500,000	289,000,000
Purchase of fixed assets	7,670,426	19,195,422
	307,170,426	308,195,422
Increase (decrease) in working capital	397,502	(4,963,516)
Working capital at beginning of year	37,231,423	42,194,939
Working capital at end of year	$ 37,628,925	$ 37,231,423
Working capital is represented by:		
Current assets	$ 67,403,481	$ 71,683,108
Less: Current liabilities	29,774,556	34,451,685
	$ 37,628,925	$ 37,231,423

ALBERTA LIQUOR CONTROL BOARD
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Liquor Control Board operates under the authority of the Liquor Control Act, Chapter L-17, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

Inventories

Stocks of spirits, wine and beer are valued at cost which is not in excess of net realizable value.

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and amortization. Depreciation and amortization are provided as follows:

Buildings - straight-line - rates varying from 2% to 5% per annum.
Vehicles - straight-line - rates varying from 12.5% to 20% per annum to a maximum of 80% to 87.5% of cost.
Leasehold improvements - straight-line - over the remaining term of the lease.
Furniture and equipment - items over $50,000 in value - straight-line - rates varying from 10% to 33-1/3% per annum. - items under $50,000 in value - fully depreciated in the year they are put into use.

Note 3 Inventories

Inventories are summarized hereunder:

	1984		1983	
	Spirits and Wine	Beer	Spirits and Wine	Beer
Stocks in bond	$17,741,610	$1,044,726	$13,352,532	$1,655,309
Stocks in warehouses and stores	24,543,808	3,592,088	24,161,940	3,255,424
	42,285,418	4,636,814	37,514,472	4,910,733
Stocks in transit	2,371,278	77,268	4,130,806	176,627
Stock futures	646,473	—	1,148,720	—
	$45,303,169	$4,714,082	$42,793,998	$5,087,360
Total stocks	$50,017,251		$47,881,358	

Duty and sales tax to be paid on that part of inventory held in bond, and which will be included in the subsequent year's costs, amounted to approximately $12,346,000 (1983 $9,585,000).

Note 4 Fixed Assets

Fixed assets are detailed as follows:

	1984			1983
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 16,714,061	$ —	$ 16,714,061	$ 16,391,880
Buildings	97,606,249	8,780,662	88,825,587	85,110,842
Leasehold improvements	1,555,548	764,371	791,177	813,258
Vehicles	680,390	364,968	315,422	370,913
Furniture and equipment	21,006,441	13,050,192	7,956,249	9,423,041
	$137,562,689	$22,960,193	$114,602,496	$112,109,934

Note 5 Appropriation of Profit for Capital Account and Reserve Fund

The Liquor Control Act provides that the Board shall maintain a capital account to provide the capital required in acquiring land and buildings and maintaining the inventory and other assets necessary to the operations of the Board.

Note 6 Environmental Expense, Net

This expense represents the net cost of administering and refunding deposits on spirits, wine and imported beer containers returned under a program implemented January 1, 1973.

Note 7 Capital Commitments

The Board has commitments in respect of land purchase agreements and uncompleted building contracts of approximately $981,000. The Board is also committed in the amount of approximately $1,112,000 for the purchase of furniture and equipment.

Note 8 Lease Commitments

A number of the Board's stores operate under lease arrangements with terms ranging from 1 to 50 years. The Board also leases data processing equipment with terms ranging from one to five years. The approximate aggregate rental under these arrangements is summarized as follows:

December 31, 1985	$ 4,055,000
December 31, 1986	3,823,000
December 31, 1987	3,525,000
December 31, 1988	3,384,000
December 31, 1989	2,913,000
Balance to expiry	13,821,000
	$31,521,000

Note 9 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 10 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

ALBERTA LIQUOR CONTROL BOARD
COST OF GOODS SOLD — SPIRITS AND WINE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Inventory at beginning of year	$ 37,514,472	$ 53,424,083
Add:		
Purchases	118,450,710	111,111,180
Duty and sales tax	123,423,801	117,466,526
Inward freight	11,355,790	8,869,035
	290,744,773	290,870,824
Deduct:		
Inventory at end of year	42,285,418	37,514,472
Cost of goods sold for the year	$248,459,355	$253,356,352

Schedule 2

ALBERTA LIQUOR CONTROL BOARD
COST OF GOODS SOLD — BEER
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Inventory at beginning of year	$ 4,910,733	$ 4,063,742
Add:		
Purchases	236,829,519	232,585,678
Duty and sales tax on imported beer	2,613,941	4,247,896
Inward freight on imported beer	1,517,051	2,422,789
	245,871,244	243,320,105
Deduct:		
Inventory at end of year	4,636,814	4,910,733
Cost of goods sold for the year	$241,234,430	$238,409,372

Schedule 3

ALBERTA LIQUOR CONTROL BOARD
STORE OPERATING EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Salaries	$27,378,419	$32,316,422
Property expense, rent and business taxes	7,356,154	6,714,464
Employee benefits	3,073,861	2,992,848
Stationery and supplies	1,702,203	1,737,598
Freight, cartage and express	1,246,160	1,312,657
Depreciation, buildings	905,933	704,418
Depreciation, furniture and equipment	601,083	2,333,659
Equipment maintenance and rental	363,137	307,368
Sundry equipment	331,045	260,004
Security services	242,332	261,453
Amortization of leasehold improvements	214,812	205,069
Communications	188,607	170,341
Armoured car service	154,882	181,632
Breakage	105,052	120,540
Travelling	37,908	34,900
Miscellaneous	42,652	38,772
	$43,944,240	$49,692,145

Schedule 4

ALBERTA LIQUOR CONTROL BOARD
ADMINISTRATION AND GENERAL EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Salaries	$ 9,435,229	$ 8,816,458
Employee benefits	1,331,468	1,289,977
Equipment maintenance and rental	1,230,015	1,483,890
Depreciation, furniture and equipment	870,341	3,235,870
Property expense, rent and business taxes	737,314	581,021
Computer program packages	625,583	291,345
Communications	605,148	521,743
Printing, stationery and supplies	423,024	491,524
Depreciation, buildings	336,029	429,801
Legal and consulting fees	315,781	1,022,772
Travelling	243,710	245,139
Bank charges	211,367	201,050
Staff training	179,161	340,870
Staff transfer and moving	158,639	231,528
Insurance	157,966	218,082
Contract assistance	48,039	46,195
Cafeteria	37,387	247,383
Dues, subscriptions and advertising	32,728	49,837
Audit fee	26,250	28,500
Analysis	22,666	22,779
Amortization of leasehold improvements	6,745	30,593
Identification cards, cameras and supplies, net of revenue	(7,934)	11
Miscellaneous	24,449	84,990
	$17,051,105	$19,911,358

Schedule 5

ALBERTA LIQUOR CONTROL BOARD
WAREHOUSE EXPENSE
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Salaries	$2,969,956	$3,097,016
Property expense, rent and business taxes	1,996,497	2,000,686
Depreciation, furniture and equipment	1,197,878	1,093,586
Depreciation, buildings	1,019,513	894,247
Equipment maintenance and rental	391,403	334,169
Employee benefits	347,617	331,858
Supplies	169,133	102,253
Communications	86,286	103,923
Freight, cartage and express	39,892	33,813
Sundry equipment	4,021	2,218
Travelling	1,406	3,044
Miscellaneous	68,668	103,920
	$8,292,270	$8,100,733

Schedule 6

ALBERTA LIQUOR CONTROL BOARD
LICENSE FEES, NET
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
License fees	$7,408,440	$7,308,806
Deduct:		
Salaries	2,035,407	2,052,112
Travelling	278,500	290,608
Employee benefits	251,088	225,858
Communications	36,807	32,632
Printing, stationery and supplies	27,213	31,810
Property expense and rent	14,092	20,264
Equipment maintenance and rental	6,759	6,706
Staff training	6,725	6,094
Depreciation, furniture and equipment	2,415	4,147
Inspection purchases	1,371	2,133
Sundry equipment	402	916
Staff transfer and moving	—	23,784
License review council	—	5,934
Miscellaneous	12,550	392
	2,673,329	2,703,390
	$4,735,111	$4,605,416

TREASURY BRANCHES DEPOSITS FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Statement of Assets and Liabilities
Statement of Income
Statement of Appropriations for Contingencies
Statement of Unappropriated Surplus
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the Treasury Branches Deposits Fund as at March 31, 1985 and the statements of income, appropriations for contingencies, unappropriated surplus, and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 30, 1985

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 1985
(thousands of dollars)

	1985	1984
ASSETS		
Cash resources		
Cash	$ 14,804	$ 13,485
Deposits with banks	346,484	220,795
	361,288	234,280
Securities (Note 3)		
Issued or guaranteed by Canada	158,795	17,434
Issued or guaranteed by provinces, municipalities and school districts	27,137	104,936
Other securities	165,293	119,691
	351,225	242,061
Loans		
Mortgage loans	811,126	676,817
Other loans	2,582,700	2,164,025
	3,393,826	2,840,842
Other		
Land, buildings and equipment (Note 4)	48,624	48,047
Other assets	76,717	56,927
	125,341	104,974
	$4,231,680	$3,422,157
LIABILITIES		
Deposits (Note 5)		
Payable on demand	$ 622,053	$ 488,456
Payable after notice	810,029	796,138
Payable on a fixed date	2,721,853	2,081,380
	4,153,935	3,365,974
Other		
Cheques and other items in transit, net	16,604	3,255
Other liabilities	47,501	28,285
	64,105	31,540
Reserves		
Appropriations for contingencies	13,613	8,863
Unappropriated surplus	27	15,780
	13,640	24,643
	$4,231,680	$3,422,157

The accompanying notes are part
of these financial statements.

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Interest income		
Income from loans	$389,761	$317,498
Income from securities	70,474	27,651
Total interest income	460,235	345,149
Interest expense		
Interest on deposits	346,605	231,533
Net interest income	113,630	113,616
Provision for loan losses	26,682	17,520
Net interest income after loan loss provision	86,948	96,096
Other income	16,528	10,145
Net interest and other income	103,476	106,241
Non-interest expenses		
Salaries	61,561	58,523
Pension contributions and other staff benefits	6,191	6,168
Premises and equipment expenses, including depreciation	20,055	19,436
Other expenses	20,906	18,601
Total non-interest expenses	108,713	102,728
Net income (deficit) for the year	$ (5,237)	$ 3,513

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF APPROPRIATIONS FOR CONTINGENCIES
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Balance at beginning of year	$ 8,863	$ 19,622
Net loss experience on loans	(32,448)	(40,307)
Provision for loan losses included in the Statement of Income	26,682	17,520
Transfer from unappropriated surplus	10,516	12,028
Balance at end of year	$ 13,613	$ 8,863

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF UNAPPROPRIATED SURPLUS
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Balance at beginning of year	$ 15,780	$ 24,295
Net income (deficit) for the year	(5,237)	3,513
Transfer to appropriations for contingencies	(10,516)	(12,028)
Balance at end of year	$ 27	$ 15,780

TREASURY BRANCHES DEPOSITS FUND
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 1985
(thousands of dollars)

	1985	1984
Cash provided by:		
Operations:		
Net income (deficit) for the year	$ (5,237)	$ 3,513
Non-cash items:		
Depreciation and amortization	5,863	5,462
Provision for loan losses	26,682	17,520
	27,308	26,495
Increase in deposits	787,961	472,490
Increase in cheques and other items in transit	13,349	18,083
Increase in other liabilities	19,216	3,439
	847,834	520,507
Cash applied to:		
Increase in securities	109,164	80,964
Increase in loans	552,984	382,104
Increase in land, buildings and equipment	6,440	4,582
Increase in other assets	19,790	(3,281)
Loss experience	32,448	40,307
	720,826	504,676
Increase in cash resources	$127,008	$ 15,831

TREASURY BRANCHES DEPOSITS FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Treasury Branches Deposits Fund operates under the authority of the Treasury Branches Act, Chapter T-7, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General

These financial statements have been prepared in accordance with accounting principles followed by most Canadian financial institutions. The accounting principles followed conform in all material respects with generally accepted accounting principles except for the accounting for losses on loans (Note 2(c)), and the accounting for fees and commissions (Note 2(g)).

(b) Securities

Securities are carried at cost or amortized cost (Note 3). Gains and losses on disposal of securities are included in income in the year in which they occur.

(c) Loans

Loans are stated net of any unearned income and of any provisions established to recognize anticipated losses. A specific provision is established when, in the opinion of management, there is significant doubt as to collectability, either in whole or in part, of principal.

The net loss experience on loans for the year comprises the amount of loans written off, recoveries on loans previously written off and changes in specific provisions. This amount is charged to the Statement of Appropriations for Contingencies.

The provision for loan losses included in the Statement of Income is credited to the Statement of Appropriations for Contingencies. The amount is determined by computing the weighted average ratio of net loan loss experience to eligible loans outstanding for the current and four preceding years and applying this ratio to the outstanding eligible loans at the end of the current financial year.

Interest is recorded on the accrual basis for all satisfactory loans. If a loan is classified as non-accrual any uncollected interest is reversed and charged against current income.

The Fund will classify a loan as non-accrual where in the opinion of management there is doubt as to the ultimate collectability of some portion of principal or interest. Loans will automatically be classified as non-accrual where the borrower has not paid interest on the loan throughout a period of 180 days except in those instances where management determines that there is no reasonable doubt regarding the collectability of principal or interest.

(d) Land, Buildings, and Equipment

Land is carried at cost. Buildings, equipment and leasehold improvements are carried at cost less accumulated depreciation or amortization. Depreciation and amortization are calculated using the straight line method over the estimated useful lives of the related assets. Gains and losses on the disposal of fixed assets are recorded in the Statement of Income in the year of disposal.

Furniture is expensed in the year of purchase and is included in premises and equipment expenses in the Statement of Income.

(e) Appropriations for Contingencies

In addition to provisions against specific loans, the Fund maintains an appropriations for contingencies account to provide for unforseen future losses in respect of loans.

(f) Translation of Foreign Currencies

Foreign currency assets and liabilities are translated into Canadian dollars at prevailing year end rates. Foreign currency income and expenses are translated into Canadian dollars at the average rate throughout the year.

Realized and unrealized gains and losses on foreign currency transactions are included in other income in the Statement of Income. Foreign exchange positions are hedged as much as practicable by forward exchange contracts.

(g) Fees and Commissions

Fees and commissions are recorded as income when received and are not matched to the term of the related loans.

Note 3 **Securities**
($ in thousands)

Securities are summarized as follows:

	Securities issued or guaranteed by			
	Canada	Provinces, Municipalities, and School Districts	Other	Total
Year of maturity:				
Within one year	$158,795	$ 25,635	$165,293	$349,723
Between one and three years	—	1,502	—	1,502
	$158,795	$ 27,137	$165,293	$351,225
March 31, 1984	$ 17,434	$104,936	$119,691	$242,061

The approximate market value of securities at March 31, 1985 was $351,123 (1984: $241,861).

Note 4 **Land, Buildings and Equipment**
($ in thousands)

Land, buildings and equipment are summarized as follows:

	1985			1984
	Cost	Accumulated Depreciation and Amortization	Net Book Value	Net Book Value
Land	$ 6,952	$ —	$ 6,952	$ 6,816
Branch premises	32,743	7,783	24,960	26,234
Equipment	16,998	8,958	8,040	6,046
Staff housing	7,061	2,300	4,761	4,735
Leasehold improvements	9,209	5,298	3,911	4,216
	$72,963	$24,339	$48,624	$48,047
March 31, 1984	$66,523	$18,476		

Note 5 **Deposits**
($ in thousands)

Deposits are summarized as follows:

	1985			1984
	Interest Bearing	Non-Interest Bearing	Total	Total
Deposits by Canada	$ 64,613	$ —	$ 64,613	$ —
Deposits by Province of Alberta	66,390	1,922	68,312	113,201
Other deposits	3,719,644	301,366	4,021,010	3,252,773
	$3,850,647	$ 303,288	$4,153,935	$3,365,974

The repayment of all deposits, including accrued interest is guaranteed by the Province of Alberta.

Note 6 **Lease Commitments**
($ in thousands)

The Fund has obligations under long-term non-cancellable leases for premises and equipment. The future minimum lease payments for each of the next five years and thereafter are as follows:

Year ending March 31, 1986	$ 6,624
1987	6,422
1988	6,230
1989	6,016
1990	5,077
1991 and thereafter	9,736
	$40,105

Note 7 Contingent Liabilities
($ in thousands)

In the normal course of business the Fund has contingent liabilities for letters of credit, loan guarantees and forward exchange contracts, which are not included in the Statement of Assets and Liabilities. In the event of a call on any of these commitments, the Fund has recourse against the customer.

At March 31, 1985 the potential liability of the Fund under guarantees and letters of credit amounted to $379,319 (1984: $56,208).

Note 8 Comparative Figures

The 1984 figures have been restated where necessary to conform to 1985 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Income and Retained Earnings
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements

AUDITOR'S REPORT

To the Members of
The Alberta Government Telephones Commission

I have examined the consolidated balance sheet of The Alberta Government Telephones Commission as at December 31, 1984 and the consolidated statements of income and retained earnings and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Commission as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
March 11, 1985

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 1984
(thousands of dollars)

	1984	1983
ASSETS		
Telephone property, at cost:		
Buildings and equipment	$3,035,415	$2,940,132
Less: Accumulated depreciation	1,126,483	1,004,047
	1,908,932	1,936,085
Land	46,175	47,070
Plant under construction	57,783	67,037
Materials and supplies	68,619	66,880
	2,081,509	2,117,072
Intangible asset (Note 3)	672	1,344
Investments (Note 4)	6,903	3,580
Current:		
Cash	1,812	6,755
Short term deposits	1,091	7,784
Accrued interest	1	216
Accounts receivable	132,986	115,974
Prepaid expenses	12,881	11,614
Net investment in leases and mortgages (Note 5)	8,321	2,591
	157,092	144,934
Net investment in leases and mortgages (Note 5)	29,159	9,400
Deferred charges (Note 6)	48,188	34,713
	$2,323,523	$2,311,043
LIABILITIES		
Long term debt (Note 7)	$2,202,480	$2,288,241
Less: Sinking fund assets (Note 8)	316,001	247,331
	1,886,479	2,040,910
Current:		
Bank overdraft	2,065	—
Notes payable	170,053	26,020
Accounts payable	43,174	40,514
Wages payable	56,896	51,426
Accrued interest	57,622	59,495
Service billed in advance	25,503	22,601
Current portion of mortgages payable (Note 7)	364	1,548
	355,677	201,604
Deferred revenue	20,304	18,581
Retained earnings	61,063	49,948
Contingent liabilties (Note 15)		
	$2,323,523	$2,311,043

The accompanying notes are part of these consolidated financial statements.

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984

(thousands of dollars)

	1984	1983
Operating revenues:		
Toll	$616,456	$571,905
Exchange	281,640	263,807
Other (Note 9)	92,501	63,883
Uncollectible operating revenues	(11,754)	(6,845)
	978,843	892,750
Operating expenses:		
Depreciation	219,011	217,546
Maintenance	171,097	164,809
Traffic	34,111	34,653
Commercial and marketing	68,403	71,060
General and administration	193,362	184,361
Property and business taxes	22,509	20,615
Pension fund (Note 10)	20,005	2,598
	728,498	695,642
Net operating revenues	250,345	197,108
Other income (Note 11)	61,050	51,751
	311,395	248,859
Interest and other deductions (Note 12)	289,281	279,818
Net income (loss) before extraordinary items	22,114	(30,959)
Extraordinary items (Note 13)	(10,999)	8,045
Net income (loss) for the year	11,115	(22,914)
Retained earnings at beginning of year	49,948	72,862
Retained earnings at end of year	$ 61,063	$ 49,948

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

(thousands of dollars)

	1984	1983
Funds were provided from:		
Operations:		
Net income (loss) for the year	$ 11,115	$ (22,914)
Items not requiring current funds:		
Depreciation and amortization	229,653	237,028
Capitalized interest	(6,219)	(11,030)
	234,549	203,084
Long term debt issues	50,000	180,000
Increase in deferred revenue	1,723	4,528
	286,272	387,612
Funds were applied to:		
Additions to telephone property, net:		
Capital expenditures	215,922	222,809
Less: Items not requiring current funds	25,241	43,927
	190,681	178,882
Increase in materials and supplies	1,739	9,181
	192,420	188,063
Reduction of long term debt	151,546	141,434
Increase in sinking fund assets	38,739	48,804
Increase in net investment in leases and mortgages	19,759	8,677
Increase in investments	3,323	511
Additions to deferred charges	22,400	6,276
Addition to intangible asset	—	2,016
	428,187	395,781
Decrease in net current assets	$(141,915)	$ (8,169)

THE ALBERTA GOVERNMENT TELEPHONES COMMISSION
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Government Telephones Commission operates under the authority of The Alberta Government Telephones Act, Chapter A-23, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies

(a) Telephone property

Telephone property is recorded at original cost and includes materials, direct labour, certain general overhead costs associated with construction activity and interest on funds utilized during construction. Materials and supplies are valued substantially at average cost.

The Commission continually reviews the application of the capitalization policy with respect to general overhead costs in accordance with accounting standardization policies of the Telecom Canada companies.

Resulting from this review, no changes in capitalization of general overhead costs were made in 1984.

(b) Depreciation

Depreciation is provided on a straight line basis using rates determined by a continuing program of engineering studies, calculated to allocate to operations the cost of groups of property with equal service lives over the estimated useful lives of the groups.

When depreciable telephone property is retired, the original cost of such property, adjusted by any disposal proceeds and costs of removal, is charged to accumulated depreciation. Gains or losses on disposal of depreciable telephone property are allocated to operations over the remaining estimated useful lives of appropriate property groups.

When depreciable telephone property subject to resale in the ordinary course of business (such as customer premise equipment) is sold, the original cost of such property less accumulated depreciation is netted against sale proceeds and the difference is reflected in Other Operating Revenues.

The composite depreciation rate for the year ended December 31, 1984 was 7.62% compared to 7.89% for the previous year. Total depreciation of $236,633,000 (1983 $234,389,000) includes $15,190,000 (1983 $13,957,000) distributed to other operating expenses and $2,432,000 (1983 $2,886,000) distributed to telephone property.

(c) Translation of foreign currencies

Assets and liabilities in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date.

Realized exchange gains or losses are reflected in net income for the year.

Unrealized exchange gains or losses are deferred and amortized over the remaining lives of the related assets and liabilities.

(d) Deferred revenue

Deferred revenue relates to the capital cost of equipment rented under operating leases and is recognized as income on a straight line basis over the estimated useful life of the equipment.

(e) Amortization

Deferred charges, discounts or premiums on long term monetary assets and liabilities are amortized on a straight line basis over the remaining lives of the related assets and liabilities.

Intangible assets are amortized on a straight line basis over a specified period.

(f) Investment in Leases

Finance income related to sales-type leases is taken into income over the lease term to produce a constant rate of return on the investment in the lease.

(g) Consolidation

These consolidated financial statements include the accounts of wholly owned subsidiaries, Alberta Telecommunications International Ltd., (together with its wholly owned subsidiary Alta Telecom Inc.), Alta-Can Telecom Inc., 288922 Alberta Ltd. (together with its wholly owned subsidiary 288951 Alberta Ltd.). Also included is 288951 Alberta Ltd.'s pro-rata portion of the assets, liabilities, income and expenses of its unincorporated telecommunications joint venture undertaking. All significant transactions between these companies included in the consolidation have been eliminated.

Note 3 Intangible Asset

The intangible asset represents the excess of the cost of acquiring a directory publishing business in January, 1983 over the value of the identifiable net assets at the date of acquisition. This amount is being amortized on a straight-line basis over a period of three years commencing from the date of acquisition.

Note 4 Investments

Investments, consist of the following:

	1984	1983
Telesat Canada		
279,900 common shares without par value, at cost	$2,799,000	$2,799,000
Alberta One-Call Location Corporation		
40 common shares without par value, at cost	20,000	—
Elinca Communications Ltd.		
2 common shares without par value, at cost	2	2
Cybernex Ltd. (held by Alta-Can Telecom Inc.)		
2,000 preferred shares without par value at cost	2,000,000	—
150,000 common shares without par value, at cost	15	—
Telematic (held by Alta-Can Telecom Inc.)		
285,714 preferred shares, par value $.10 U.S. at cost	1,300,399	—
Idacom Electronics Ltd. (held by Alta-Can Telecom Inc.)		
30,395 common shares without par value, at cost	550,000	550,000
NovAtel Communications Ltd. (held by 288951 Alberta Ltd.)		
44.5 common shares without par value	181,236	181,236
500 non-voting preferred shares, par value $100, at cost	50,000	50,000
Consortex Exploration Ltd. (held by Alberta Telecommunications International Ltd.)		
1 preferred share, at cost	2,083	—
	$6,902,735	$3,580,238

The common and preferred shares of NovAtel Communications Ltd. are 50% owned by the Commission. NovAtel was appointed the operator of a telecommunications joint venture undertaking of the Commission on January 14, 1983. The common shares of NovAtel Communications Ltd. have been valued using the equity method.

Note 5 Net Investment in Leases and Mortgages

The net investment in leases and mortgages results from the sale of assets to customers under a lease purchase plan and from the sale of rental homes to employees. Principal due within one year has been reclassified under current assets.

Net investment in leases and mortgages consists of the following:

	1984	1983
	(thousands of dollars)	
Total minimum lease and mortgages payments receivable	$ 49,277	$ 16,257
Unearned income	(11,797)	(4,266)
	37,480	11,991
Less: current portion	8,321	2,591
	$ 29,159	$ 9,400

Note 6 **Deferred Charges**

Unamortized deferred charges consist of the following:

	1984	1983
	(thousands of dollars)	
Unrealized exchange loss, net	$30,105	$20,928
Debenture discounts	11,200	10,756
Other	6,883	3,029
	$48,188	$34,713
Amortization charged to net income for the year	$ 8,867	$ 4,684

Note 7 **Long Term Debt**

Long term debt is summarized as follows:

	1984	1983
	(thousands of dollars)	
Debentures payable in United States funds, maturing 1985 to 1996, bearing interest at 4.75% to 9.50%	$ 207,781	$ 208,910
Exchange premium, net, at dates of issue	13,433	13,459
Unrealized exchange loss	53,410	37,598
	274,624	259,967
Debentures payable in Canadian funds, maturing 1985 to 2003, bearing interest at 5.25% to 17.75%	1,915,396	2,015,396
Mortgages payable in Canadian funds, repayable in monthly instalments, maturing 1985 to 2000, bearing interest at 8.25% to 11.50%	12,824	14,426
Less: Principal included in current liabilities	364	1,548
	12,460	12,878
	$2,202,480	$2,288,241

(a) Debentures are unconditionally guaranteed as to principal and interest by the Government of the Province of Alberta.

(b) In accordance with debenture deeds, certain issues require annual sinking fund contributions of 1.00% to 2.00% of the principal amounts outstanding. Contributions are required during periods varying from 15 to 25 years before maturity.

(c) Certain debentures have early redemption provisions at the Commission's option during periods prior to maturity varying from 2 to 4 years for Canadian dollar issues and 10 to 13 years for United States dollar issues.

(d) Amounts of debentures repayable within one year are classified as long term debt inasmuch as it is anticipated that payments will be made from the proceeds of refinancing rather than from current assets.

(e) Anticipated requirements to meet long term debt repayments and sinking fund provisions during the next five years (excluding exchange on debt repayments to be made in United States funds), are as follows:

Year	Debenture Redemptions	Mortgages	Sinking Fund Provisions	Total
		(thousands of dollars)		
1985	$102,871*	$ 364	$ 24,203	$127,438
1986	126,241	396	24,003	150,640
1987	376,302	431	24,003	400,736
1988	1,367	469	24,003	25,839
1989	100,000	510	24,003	124,513
	$706,781	$2,170	$120,215	$829,166

* A $100 million debenture issue due in 1985 with maturity date extendible to 1991 at the option of the holder is included in the 1985 debenture redemptions amount.

Note 8 Sinking Fund Assets

Sinking fund assets relate to the Commission's debenture debt and consist of the following:

	1984	1983
	(thousands of dollars)	
Investments:		
Debentures, at amortized cost:		
Government of Canada, direct and guaranteed	$193,109	$113,220
Provincial, direct and guaranteed	36,080	44,125
Investment in the Commission's own debentures, at amortized cost	63,591	70,229
Unrealized exchange gain	8,730	6,245
(Approximate market value: 1984 $299,498; 1983 $229,888)	301,510	233,819
Cash	99	(118)
Short term deposits	8,323	6,810
Accrued interest	6,069	6,820
	$316,001	$247,331

Note 9 Other Operating Revenues

Other operating revenues consist of the following:

	1984	1983
	(thousands of dollars)	
Directories	$25,948	$23,749
Rentals	12,792	14,547
Net sales	44,452	26,809
Miscellaneous	9,309	(1,222)
	$92,501	$63,883

Miscellaneous revenue includes a lease buy-out of $4,414,000 in 1984.

Note 10 Pension Fund

The Commission makes regular contributions to The Alberta Government Telephones Employees' Pension and Death Benefit Fund which provides service pensions calculated as a function of earnings and years of service. An actuarial review as at December 31, 1983 indicated that the assets of the Fund together with the contributions expected to be received from the members of the Fund were sufficient to provide the benefits under the Fund as they fall due. Pursuant to amendments made to the Pension Fund which were approved by an Order in Council, the Commission was not required to make regular contributions for the calendar year 1983. The amount of such contributions would have been $22,179,000, of which $18,046,000 would have been expensed.

Note 11 Other Income

Other income consists of the following:

	1984	1983
	(thousands of dollars)	
Sinking fund income	$40,745	$25,162
Interest capitalized during construction	6,219	11,030
Dividends from investment in Telesat Canada shares	140	280
Miscellaneous	13,946	15,279
	$61,050	$51,751

Note 12 Interest and Other Deductions

Interest and other deductions consist of the following:

	1984	1983
	(thousands of dollars)	
Interest and exchange on long term debt	$269,555	$270,997
Interest on short-term debt	8,444	—
Amortization of unrealized exchange loss, net	4,379	2,492
Amortization of debenture discount	3,900	1,952
Other deductions	3,003	4,377
	$289,281	$279,818

Note 13 Extraordinary Items

On December 31, 1983, the Commission and the City of Edmonton exchanged local telephone service and associated assets pursuant to the provisions of The AGT - edmonton telephones Act and a subsequent agreement. The Commission sold assets located within the City of Edmonton and acquired assets located outside those boundaries. The estimated excess of the net sales proceeds over the net book value and related expenses of $3,257,000 was recorded in 1983. Upon finalization of sale quantities and prices in 1984, a further excess of net sale proceeds over book value of $1,264,000 was recorded.

Cancellation of a mobile radio project undertaken in a joint venture through NovAtel Communications Ltd. resulted in the write-off of deferred acquisition and development costs, along with losses on 1984 sales and the write-down of related inventories to net realizable value. The Commission's share of the write-down amounted to $12,263,000.

Note 14 Commitments

The Commission is committed to aggregate rental payments of $22,550,000 under leases having an initial term of more than one year. Minimum annual rental payments during the next five years are as follows:

Year	Rental payments (thousands of dollars)
1985	$7,937
1986	6,208
1987	4,365
1988	1,696
1989	706

Note 15 Contingent Liabilities

On February 10, 1984 the City of Edmonton filed a Statement of Claim, subsequently amended on February 17, 1984 and December 12, 1984 alleging entitlement to a greater portion of the revenue generated from long distance calls originating and terminating in the City of Edmonton. The amount claimed is $116,860,000 plus interest. Because of action taken by 'edmonton telephones' under direction from the City of Edmonton, to withhold information related to long distance messages originating with customers within the City of Edmonton, the Commission has filed a Statement of Claim against the City of Edmonton. The Claim is to cover potential loss of revenue and increased billing, collection, and operating costs, which to December 31, 1984 amounted to $8,242,000. The probable outcome of these claims is not determinable at this time, as they are related to the broader issues of network interconnection, revenue settlement, and operating jurisdiction currently being negotiated between the Government of Alberta and the City of Edmonton.

Note 16 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 17 Approval of Financial Statements

These financial statements were reviewed by the Audit Committee of The Alberta Government Telephones Commission and recommended for approval by the Commission.

SECTION 8

1984-85
PUBLIC ACCOUNTS

TRUST FUNDS - FINANCIAL STATEMENTS

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TRUST FUNDS - FINANCIAL STATEMENTS

Introduction:

Trust funds are regulated funds comprised of public money over which the Legislature has no power of appropriation. Because the Government has no equity in the funds and administers them for the purposes of the various trusts, they are reported in a separate section and are not included in the consolidated financial statements.

Where there is a statutory requirement for financial reports, individual fund statements are presented.

WHEAT BOARD MONEY TRUST ACCOUNT
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Agriculture

I have examined the balance sheet of the Wheat Board Money Trust Account as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
July 23, 1985

Statement A

WHEAT BOARD MONEY TRUST ACCOUNT
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Deposits in trust (Note 2)	$ 74,324	$ 75,007
Accrued interest	1,424	1,425
Investments (Note 3)	52,981	52,977
	$128,729	$129,409
LIABILITIES AND UNEXPENDED FUNDS		
Accounts payable	$ —	$ 110
Unexpended funds, Statement B	128,729	129,299
	$128,729	$129,409

The accompanying notes are part
of these financial statements.

Statement B

WHEAT BOARD MONEY TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Interest and amortization of discount	$ 11,830	$ 11,000
EXPENDITURE		
Scholarships and bursaries	12,400	12,400
Travel	—	110
	12,400	12,510
Excess of expenditure over revenue	570	1,510
Unexpended funds at beginning of year	129,299	130,809
Unexpended funds at end of year	$128,729	$129,299

WHEAT BOARD MONEY TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Wheat Board Money Trust Account operates under the authority of the Wheat Board Money Trust Act, Chapter W-7, Revised Statutes of Alberta 1980.

Note 2 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 3 Investments

Investments consist of the following:

	1985		1984	
	Amortized Cost	Market Value	Amortized Cost	Market Value
Debentures: Provincial issues, direct and guaranteed	$52,981	$39,146	$52,977	$36,464

Note 4 Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 5 Approval of Financial Statements

These financial statements were approved by management.

PUBLIC TRUSTEE
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Common Fund and Special Reserve Fund
  Statement of Operations
Notes to the Financial Statements

AUDITOR'S REPORT

To the Attorney General

I have examined the balance sheet of the Public Trustee as at December 31, 1984 and the common fund and special reserve fund statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Public Trustee as at December 31, 1984 and the results of operations of the common fund and special reserve fund for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements, applied, after giving retroactive effect to the change in method of reporting estates' and beneficiaries' assets and liabilities not pertaining to the common fund, as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
May 10, 1985

PUBLIC TRUSTEE
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Estates' and beneficiaries' assets:		
Common Fund:		
Cash	$ 53,036	$ 127,577
Term deposits	68,300,000	47,714,825
Accrued interest	5,172,114	3,255,338
Due from Special Reserve Fund	—	426,329
Investments, at amortized cost (Note 4)	53,213,913	58,917,152
	126,739,063	110,441,221
Other:		
Cash	204,484	764,321
Securities	30,097,236	30,315,210
Other assets (Note 2)	1	1
	30,301,721	31,079,532
Special Reserve Fund:		
Cash	68,227	482,767
Term deposits	4,540,000	3,850,000
Accrued interest	270,308	214,162
Due from Common Fund	430,012	—
Investments, at amortized cost (Note 5)	6,421,319	5,236,173
	11,729,866	9,783,102
	$168,770,650	$151,303,855
LIABILITIES		
Estates' and beneficiaries' liabilities:		
Common Fund:		
Estates' and beneficiaries' capital	$124,393,808	$108,228,483
Due to Special Reserve Fund	430,012	—
Undistributed earnings	1,915,243	2,212,738
	126,739,063	110,441,221
Other:		
Bank overdraft	173,844	—
Provincial Treasurer's advance	24,547	24,547
Other liabilities (Note 2)	1	1
Estates' and beneficiaries' capital	30,103,329	31,054,984
	30,301,721	31,079,532
Special Reserve Fund:		
Due to Common Fund	—	426,329
Retained earnings	11,729,866	9,356,773
	11,729,866	9,783,102
	$168,770,650	$151,303,855

The accompanying notes are part
of these financial statements.

PUBLIC TRUSTEE
COMMON FUND AND SPECIAL RESERVE FUND
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Common Fund		
Undistributed earnings at beginning of year	$ 2,212,738	$ 1,921,638
Add: Earnings on investments and deposits	12,045,068	9,986,195
	14,257,806	11,907,833
Less: Earnings distributed:		
Estates' and beneficiaries' accounts	10,901,276	8,447,535
Excess earnings to Special Reserve Fund, net	1,441,287	1,247,560
	12,342,563	9,695,095
Undistributed earnings at end of year	$ 1,915,243	$ 2,212,738
Special Reserve Fund		
Retained earnings at beginning of year	$ 9,356,773	$ 7,492,945
Add: Earnings on investments and deposits	991,806	676,268
Excess earnings from Common Fund, net	1,441,287	1,247,560
	11,789,866	9,416,773
Less: Payments to Provincial Treasurer towards cost of administration	60,000	60,000
Retained earnings at end of year	$11,729,866	$ 9,356,773

PUBLIC TRUSTEE
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Public Trustee operates under the authority of the Public Trustee Act, Chapter P-36, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

General:

These financial statements have been prepared in accordance with generally accepted accounting principles except for the following treatment of estates' and beneficiaries' assets and liabilities not included in the common fund:

> Other assets, which include bank accounts and accounts receivable, mortgages, agreements, and notes receivable and real estate are carried at a nominal value of $1 as valuation of these assets is not readily determinable.
>
> Income from securities is recognized when received.
>
> Other liabilities including accounts, mortgages, agreements and notes payable are carried at a nominal value of $1 as valuation of these liabilities is not readily determinable. The Public Trustee has an undetermined liability with respect to maintenance charges at the various Provincial mental health facilities.

Segregation between short-term and long-term assets and liabilities is not considered necessary.

Administration costs:

Expenditures for the operation of the Public Trustee are paid from the General Revenue Fund of the Province and, except for $60,000 paid to the Provincial Treasurer towards the cost of safekeeping of securities of the common fund and the special reserve fund, are not reflected in these financial statements.

Changes in financial position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Accounting Policy

For estates' and beneficiaries' assets and liabilities not included in the common fund, the Public Trustee has adopted the accounting policy of reporting estate accounts receivable, bank accounts receivable, mortgages, agreements and notes receivable and real estate at the nominal value of $1. Similarly, the various liabilities including accounts payable, mortgages, agreements and notes payable are reported at the nominal value of $1. Previously these assets were valued at amounts estimated from information available to the Public Trustee or at a nominal value. Similarly, liabilities were previously reflected only to the extent of the recorded value of available estate assets.

This change was adopted retroactively and the comparative figures for December 31, 1983 have been restated accordingly.

Had these changes in accounting policy not been adopted, the amounts reported at December 31, 1984 would be as follows:

Accounts and estate bank accounts receivable	$ 1,671,645
Mortgages, agreements and notes receivable	$ 1,325,977
Real estate	$ 8,780,322
Miscellaneous assets	$ 745,285
Other assets	$ —
Accounts payable	$ 1,829,896
Mortgages, agreements and notes payable	$ 637,325
Estates' and beneficiaries' capital	$40,159,337
Other liabilities	$ —

Note 4 Investments, Common Fund

Investments, at amortized cost, consist of:

	1984	1983
Government of Canada, direct and guaranteed	$10,834,780	$22,137,010
Provincial issues, direct and guaranteed	41,302,819	35,713,697
Municipal and school districts	1,076,314	1,066,445
	$53,213,913	$58,917,152
Par value	$53,067,000	$58,671,000
Approximate market value	$49,721,228	$54,420,225

Note 5 Investments, Special Reserve Fund

Investments, at amortized cost, consist of:

	1984	1983
Government of Canada, direct and guaranteed	$5,439,543	$4,256,937
Provincial issues, direct and guaranteed	981,776	979,236
	$6,421,319	$5,236,173
Par value	$6,444,000	$5,244,000
Approximate market value	$5,927,504	$4,563,100

Note 6 Contingent Liabilities

The Public Trustee is involved in a number of legal proceedings. Claims against the Public Trustee in these proceedings, which have not been reflected in the accounts, amount to $263,000 plus an undeterminable amount of interest. While the ultimate outcome of these proceedings cannot be predicted at this time, it is the opinion of management that the disposition of these cases will not have a materially adverse affect on the financial position of the Public Trustee.

Note 7 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 8 Approval of Financial Statements

These financial statements were approved by management.

TEACHERS' RETIREMENT FUND
CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 1984

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Teachers' Contributions,
  Including Interest
Consolidated Statement of Reserves
Notes to the Consolidated Financial Statements
Schedule of Investments
Schedule of Fund Earnings
Schedule of Administration Expenses

AUDITOR'S REPORT

To the Board of Administrators of
the Teachers' Retirement Fund

I have examined the consolidated balance sheet of the Teachers' Retirement Fund as at August 31, 1984 and the consolidated statements of teachers' contributions, including interest and reserves for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Fund as at August 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
January 14, 1985

TEACHERS' RETIREMENT FUND
CONSOLIDATED BALANCE SHEET
AS AT AUGUST 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 278,422	$ 221,146
Short-term deposits	21,509,404	20,614,180
Accounts receivable (Note 3)	1,832,167	3,747,569
Accrued interest	5,828,580	6,381,306
Prepaid expenses	15,111	18,405
	29,463,684	30,982,606
Other:		
Investments, Schedule 1	312,128,029	283,527,089
Deferred charges:		
Computer systems development	129,939	9,599
Fixed:		
Office furniture and equipment	282,749	103,949
Leasehold improvements	—	13,451
	282,749	117,400
Less: Accumulated depreciation and amortization	56,988	55,526
	225,761	61,874
	$341,947,413	$314,581,168
LIABILITIES AND RETIREMENT FUND		
Current:		
Accounts payable (Note 4)	$ 1,339,177	$ 4,039,218
Retirement fund:		
Teachers' contributions, including interest	315,141,911	279,498,858
Reserves	25,466,325	31,043,092
	340,608,236	310,541,950
	$341,947,413	$314,581,168

The accompanying notes are part
of these consolidated financial statements.

TEACHERS' RETIREMENT FUND
CONSOLIDATED STATEMENT OF TEACHERS' CONTRIBUTIONS, INCLUDING INTEREST
FOR THE YEAR ENDED AUGUST 31, 1984

	Public School Teachers	Private School Teachers	1984 Total	1983 Total
Balance at beginning of year	$278,856,180	$642,678	$279,498,858	$243,046,201
Add:				
Contributions by teachers	39,520,848	134,683	39,655,531	37,605,688
Interest allocated to teachers' accounts	9,270,258	21,673	9,291,931	8,187,749
Contributions in respect to teachers transferred from the Superannuation Account of the Government of Canada, net	38,640	—	38,640	102,062
Teachers' accounts reinstated	10,876	—	10,876	18,498
	48,840,622	156,356	48,996,978	45,913,997
	327,696,802	799,034	328,495,836	288,960,198
Deduct:				
Contributions of teachers pensioned during the year	9,731,864	3,954	9,735,818	6,280,457
Refunds to teachers and teachers' estates	3,393,411	9,782	3,403,193	2,914,965
Contributions in respect to teachers transferred to pension plans guaranteed by the Province of Alberta, net	194,787	—	194,787	484,238
Contributions in respect to teachers transferred to other teachers' pension plans, net	13,628	—	13,628	(236,452)
Payments in lieu of short service annuities	6,499	—	6,499	18,132
	13,340,189	13,736	13,353,925	9,461,340
Balance at end of year	$314,356,613	$785,298	$315,141,911	$279,498,858

TEACHERS' RETIREMENT FUND
CONSOLIDATED STATEMENT OF RESERVES
FOR THE YEAR ENDED AUGUST 31, 1984

	Province of Alberta Pension Reserve	Teachers' Pension Reserve	Private School Teachers' Pension Reserve	Short Service Annuities Reserve	1984 Total	1983 Total
Balance at beginning of year	$ —	$29,308,721	$1,709,250	$25,121	$ 31,043,092	$ 26,692,533
Add:						
Contributions by the Province of Alberta	37,998,555	—	—	—	37,998,555	34,348,264
Fund earnings, Schedule 2	—	25,350,858	207,028	1,146	25,559,032	34,180,861
Contributions of teachers pensioned during the year	—	9,731,863	3,954	—	9,735,817	6,280,457
Contributions by teachers	53,950	747,159	8,094	—	809,203	846,654
Transfers from other teachers' pension plans, net	312,291	327,085	—	—	639,376	1,570,096
Contributions by employers	80,834	—	205,071	—	285,905	244,283
Contributions in respect to teachers transferred from the Superannuation Account of the Government of Canada, net	38,640	—	—	—	38,640	102,062
Other, net	1,763	(1,155)	—	—	608	5,944
	38,486,033	36,155,810	424,147	1,146	75,067,136	77,578,621
	38,486,033	65,464,531	2,133,397	26,267	106,110,228	104,271,154
Deduct:						
Pension payments	37,503,306	32,139,635	19,884	—	69,662,825	63,040,381
Interest allocated to teachers' accounts	—	9,270,258	21,673	—	9,291,931	8,187,749
Administration expenses, Schedule 3	702,725	697,033	5,692	—	1,405,450	1,310,674
Contributions in respect to teachers transferred to pension plans guaranteed by the Province of Alberta, net	273,503	(23,749)	—	—	249,754	626,698
Death benefit payments	—	11,600	—	—	11,600	20,700
Teachers' accounts reinstated	—	10,876	—	—	10,876	18,498
Payments in lieu of short service annuities	6,499	—	—	—	6,499	18,132
Short service annuity payments	—	—	—	4,968	4,968	5,230
	38,486,033	42,105,653	47,249	4,968	80,643,903	73,228,062
Balance at end of year	$ —	$23,358,878	$2,086,148	$21,299	$ 25,466,325	$ 31,043,092

TEACHERS' RETIREMENT FUND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
AUGUST 31, 1984

Note 1 Authority

The Teachers' Retirement Fund operates under the authority of the Teachers' Retirement Fund Act, Chapter T-2, Revised Statutes of Alberta 1980.

Note 2 Summary of Significant Accounting Policies and Reporting Practices

Principles of Consolidation:

The consolidated financial statements include the accounts of the Teachers' Retirement Fund and its wholly-owned subsidiary Tenerf Resources Ltd. Significant accounts between the pension fund and the subsidiary have been eliminated.

Investments:

Purchases and sales of investments are recorded on dates traded.

Investments are stated at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight line basis from acquisition date to maturity date.

Provision is made for any permanent decline in value of investments.

Gains or losses on sales of investments, including any unamortized premium or discount, are recognized in the year of disposal, insofar as these have not been provided for.

Investments held in foreign currencies are translated at year end exchange rates. Gains or losses on translations as well as transactions during the year are included with the applicable investment income category.

Fixed Assets:

Fixed assets are recorded at cost. Depreciation and amortization are calculated using the straight line method so as to expense the cost of the assets over their estimated useful lives.

Deferred Charges:

Deferred charges relate to the costs of development of a new contributions system. Once development is completed the charges will be amortized over a five year period.

Changes in Financial Position:

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Accounts Receivable

Accounts receivable consist of the following:

	1984	1983
Contributions	$1,753,632	$2,176,971
Investment sales and income	53,360	1,570,573
Other	25,175	25
	$1,832,167	$3,747,569

Note 4 Accounts Payable

Accounts payable consist of the following:

	1984	1983
Income tax withholdings	$ 667,376	$ 483,364
Contribution refunds	236,756	430,230
Investment purchases	168,503	1,920,187
Pensions	110,861	265,969
Province of Alberta	38,529	255,788
Other investment transactions	921	612,145
Miscellaneous	116,231	71,535
	$1,339,177	$4,039,218

Note 5 Management of Investments

Part of the investment portfolio of the Fund is managed by a firm of investment managers. The assets held by the firm at August 31 are included on the balance sheet as follows:

	1984	1983
Investments	$37,984,544	$28,027,539
Short-term deposits	1,278,756	3,244,730
Accounts receivable	21,800	416,295
Accrued interest	6,841	29,454
Cash	2,478	6,849
	$39,294,419	$31,724,867

Note 6 Actuarial Valuation

The Act requires that an actuarial valuation be carried out at least once every 5 years. An actuarial valuation as at August 31, 1983 indicated that Fund assets would be insufficient by an amount of $1,332,500,000 to meet the combined liabilities with respect to earned benefits for teachers on record at that date and those already on pension. The above amount represents an increase of $590,865,000 over the previously reported deficiency of $741,635,000 as at August 31, 1978.

The current valuation was done using different methods and assumptions than those followed for the previous valuation. The most significant change is that an amount is now included in the current valuation to reflect future discretionary cost of living increases.

An update of the current valuation provided by the consulting actuary disclosed an estimated deficiency of $1,410,000,000 as at August 31, 1984.

The Act provides that the payment of all benefits is guaranteed by the Province of Alberta.

Note 7 Commitments

As at August 31, 1984 the Teachers' Retirement Fund had outstanding commitments for the acquisition of mortgages, shares and bonds amounting to $17,149,000 (1983 $20,918,000). In addition, the Fund sold two mortgages to third parties in October, 1983 which it has committed to repurchase at the end of five years. The principal balance at date of sale was $2,715,000 and the commitment to repurchase is based on their book value at October 1, 1988.

Note 8 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 9 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

TEACHERS' RETIREMENT FUND
INVESTMENTS
AUGUST 31, 1984

	1984	1983
Marketable securities:		
Bonds and debentures:		
Government of Canada, direct and guaranteed	$ 36,020,181	$ 25,589,924
Provincial issues, direct and guaranteed	41,152,388	27,195,998
Municipal	42,000	359,000
School divisions	—	480
Corporations	27,415,001	50,165,691
	104,629,570	103,311,093
Common shares	34,842,644	22,873,329
Warrants	1,374,830	1,143,076
Preferred shares	1,282,125	3,611,134
	142,129,169	130,938,632
Other securities:		
Mortgages	57,606,228	54,800,837
Bonds	36,290,789	36,524,974
Preferred shares	—	7,277,388
Common shares	63,013,171	45,769,314
Limited partnership units	14,432,499	10,762,601
Real estate acquired through foreclosure	2,200,964	—
	173,543,651	155,135,114
	315,672,820	286,073,746
Deduct:		
Allowance for permanent decline in value of securities	3,544,791	2,546,657
	$312,128,029	$283,527,089
Market value of marketable securities:		
Bonds	$105,100,879	$103,544,083
Common shares	34,214,186	26,762,109
Warrants	1,827,514	1,742,188
Preferred shares	707,575	3,854,373
	$141,850,154	$135,902,753

Schedule 2

TEACHERS' RETIREMENT FUND
SCHEDULE OF FUND EARNINGS
FOR THE YEAR ENDED AUGUST 31, 1984

	1984	1983
Income:		
Bonds and debentures	$16,724,291	$15,856,781
Mortgages	7,379,311	7,213,414
Shares	5,067,078	4,326,084
Short-term deposits	2,263,395	3,502,819
Limited partnership units	570,432	248,112
	32,004,507	31,147,210
Deduct:		
Net loss (gain) on disposal:		
Bonds and debentures	3,144,125	(3,391,476)
Shares	(1,275,485)	(2,336,694)
Mortgages	1,598,218	—
	3,466,858	(5,728,170)
Amortization of premium:		
Bonds and debentures	539,372	144,200
Mortgages	37,942	3,662
	577,314	147,862
Provision for decline in value:		
Bonds and debentures	—	546,657
Limited partnership units	—	2,000,000
Common shares	1,544,791	—
	1,544,791	2,546,657
Provision for bad debts:		
Mortgages	856,512	—
	6,445,475	(3,033,651)
Fund earnings	$25,559,032	$34,180,861

Schedule 3

TEACHERS' RETIREMENT FUND
SCHEDULE OF ADMINISTRATION EXPENSES
FOR THE YEAR ENDED AUGUST 31, 1984

	1984	1983
Office salaries	$ 632,608	$ 576,886
Bank, investment and mortgage servicing charges	120,071	158,065
Investment consultants	119,074	112,492
Data processing and program maintenance	108,720	162,899
Office rental	78,489	63,167
Actuarial costs	77,929	2,305
Audit fee	32,750	25,350
Rental of office equipment	25,709	21,315
Group insurance	25,330	20,822
Staff retirement plan	23,080	20,455
Stationery and supplies	21,028	27,207
Postage	17,168	11,719
Legal fees	16,876	11,697
Depreciation and amortization of fixed assets	13,657	12,482
Unemployment insurance	13,635	11,030
Telephone	13,251	15,107
Servicing of office equipment	10,041	8,650
Board expenses	8,866	5,921
Communications with teachers and boards	8,068	8,529
Canada Pension Plan contributions	7,443	6,777
Safekeeping and custody of securities	6,510	7,159
Investment Committee members' honoraria	5,200	4,825
Conferences	4,547	4,903
Delivery and transportation	4,308	4,115
Loss (gain) on equipment disposal, net	1,765	(80)
Insurance	1,547	1,697
Staff recruitment costs	1,042	540
Medical retainer	1,000	1,000
Miscellaneous	5,738	3,640
	$1,405,450	$1,310,674

SURFACE RECLAMATION FUND
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Balance Sheet
Notes to the Financial Statement

AUDITOR'S REPORT

To the Members of the Land Conservation
and Reclamation Council

I have examined the balance sheet of the Surface Reclamation Fund as at March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the Fund as at March 31, 1985 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
October 23, 1985

SURFACE RECLAMATION FUND
BALANCE SHEET
AS AT MARCH 31, 1985

	1985	1984
ASSETS		
Cash (Note 2)	$2,493,104	$4,373,203
Securities in trust with the Province of Alberta	142,550	116,250
	$2,635,654	$4,489,453
LIABILITIES		
Trust Fund (Note 3)	$2,635,654	$4,489,453

The accompanying notes are part
of this financial statement.

SURFACE RECLAMATION FUND
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Authority

The Surface Reclamation Fund operates under the authority of the Land Surface Conservation and Reclamation Act, Chapter L-3, Revised Statutes of Alberta 1980. The purpose of the Fund is to hold security deposits received pursuant to the Act as an assurance that satisfactory land surface reclamation will be performed. Since all interest received by the Fund is allocated and subsequently paid to depositors, no surplus or deficit arises on the Fund's operations.

Note 2 Cash

Cash consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 3 Trust Fund

Transactions in the Trust Fund are summarized as follows:

	Cash Deposits	Securities	1985 Total	1984 Total
Balance at beginning of year	$4,373,203	$ 116,250	$4,489,453	$4,799,977
Security deposits received	439,525	76,300	515,825	620,670
Interest received	391,780	—	391,780	434,074
	5,204,508	192,550	5,397,058	5,854,721
Security deposits returned	2,711,404	50,000	2,761,404	1,365,268
Balance at end of year	$2,493,104	$ 142,550	$2,635,654	$4,489,453

Note 4 **Bank Guarantees**

In addition to the deposits in trust and securities shown on the balance sheet, the Fund held bank guarantees as at March 31, 1985 in the amount of $41,754,988 (1984 $30,902,445).

Note 5 Approval of Financial Statement

This financial statement was approved by management.

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
  by Improvement District
Statement of Reserves
Statement of Equity in Fixed Assets
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Improvement Districts' Trust Account as at December 31, 1984, the statement of revenue, expenditure and surplus by improvement district and the statements of reserves, equity in fixed assets and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements, applied, after giving retroactive effect to the changes in fixed asset and operating reserve accounting policies as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
June 14, 1985

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
CURRENT		
Cash and deposits (Note 4)	$137,619,923	$119,041,211
Taxes and grants in lieu receivable (Note 5)	7,059,950	7,622,637
Trade accounts receivable	452,311	388,569
Accrued interest receivable	2,816,984	2,401,328
Other accounts receivable	2,130,447	2,273,234
	150,079,615	131,726,979
INVESTMENTS, at cost (Note 6)	1,390	1,390
LAND HELD FOR RESALE (Note 2)	1	1
FIXED (Notes 2 and 7)	62,207,160	54,571,002
CASH HELD IN TRUST	21,329	34,778
	$212,309,495	$186,334,150
LIABILITIES		
CURRENT		
Due to Province of Alberta, net (Note 8)	$ 17,009,093	$ 14,338,550
Accounts payable and accruals (Note 9)	6,537,269	6,237,957
Deferred revenue	566,893	252,537
Current portion of long-term debt (Note 10)	60,122	54,393
	24,173,377	20,883,437
LONG-TERM DEBT (Note 10)	5,767,758	5,827,880
UNEXPENDED CAPITAL FUNDS (Note 11)	6,062,077	5,971,778
RESERVES (Note 2)	107,191,293	106,556,579
TAX SALE SURPLUS TRUST	21,329	34,778
	143,215,834	139,274,452
EQUITY		
IN FIXED ASSETS (Note 2)	56,379,280	48,688,729
OPERATING SURPLUS (DEFICIT)	12,714,381	(1,629,031)
	69,093,661	47,059,698
	$212,309,495	$186,334,150

The accompanying notes are part of these financial statements.

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS BY IMPROVEMENT DISTRICT
FOR THE YEAR ENDED DECEMBER 31, 1984

	1	4	5	6	7	8	9	10	12	13	14	15
REVENUE												
General Municipal:												
Taxation:												
Real property	$3,645,332	$ 393	$135,104	$329,513	$281,379	$1,795,323	$ 7,294	$4,144,729	$ 6,699	$ —	$4,948,984	$3,598,418
Power and pipeline	4,312,163	115	228,821	581,220	64,319	204,273	5,553	4,315,218	16,276	41	4,580,711	1,757,928
Provincial grants-in-lieu	105,559	146	29,031	8,706	19,722	26,526	389	107,873	2,011	—	147,745	57,295
Federal grants-in-lieu	657,106	1,792	68	—	—	976	2,942	6,503	9,423	5,477	1,008	1,570
Penalties and costs	77,337	—	7,248	1,558	53,028	24,831	—	45,365	6,835	—	112,977	29,037
Mobile home license fees	2,194	—	—	—	624	—	—	55,231	—	—	24,082	9,759
	8,799,691	2,446	400,272	920,997	419,072	2,051,929	16,178	8,674,919	41,244	5,518	9,815,507	5,454,007
Deduct: Expended by transfers:												
Supplementary school requisitions	2,304,653	—	140,978	341,436	156,993	440,401	—	2,705,146	—	—	4,173,543	2,152,373
Provincial school foundation	1,807,523	1,446	81,505	236,741	36,201	521,942	16,050	2,294,925	38,097	4,643	2,013,749	1,258,020
Alberta Planning Fund	53,944	—	1,942	4,943	1,689	13,033	—	48,824	—	—	45,363	25,113
Hospital requisitions	55,197	465	14,924	—	2,426	164,098	—	6,808	—	—	32,205	48,146
Seniors Foundation requisitions	18,741	—	—	3,466	2,404	21,151	—	214,341	—	—	109,479	31,590
Industrial taxes	—	—	—	—	—	37,680	—	67,500	—	—	237,180	62,760
	4,240,058	1,911	239,349	586,586	199,713	1,198,305	16,050	5,337,544	38,097	4,643	6,611,519	3,578,002
Net taxes for municipal purposes	4,559,633	535	160,923	334,411	219,359	853,624	128	3,337,375	3,147	875	3,203,988	1,876,005
Provincial grants												
Municipal assistance	151,483	—	21,908	16,860	200,000	50,000	—	329,213	—	—	414,293	150,000
Agricultural Service Board	76,635	—	—	—	—	—	—	40,862	—	—	58,984	28,885
Environment	1,403	—	—	48	—	97	—	14,250	—	—	987	80
Recreation and culture	26,625	—	—	—	3,164	141,800	—	103,529	—	—	100,985	20,000
Other	25,956	—	—	113	16,864	4,084	—	35,012	—	—	23,602	2,967
	282,102	—	21,908	17,021	220,028	195,981	—	522,866	—	—	598,851	201,932
Interest	882,277	5,986	8,357	51,361	35,799	44,620	23,453	182,605	635	(300)	347,501	247,728
Capital funding	94,785	—	—	—	—	88,147	—	127,298	—	—	157,066	8,950
Other	216,899	199	16,366	15,368	9,644	40,453	—	285,232	5	—	208,419	66,617
	1,193,961	6,185	24,723	66,729	45,443	173,220	23,453	595,135	640	(300)	712,986	323,295
Utilities												
Local improvement levies	42,577	—	—	—	53,168	—	—	19,519	—	—	49,686	31,974
Sale of services	31,987	—	—	—	29,627	—	—	10,765	—	—	20,870	13,310
Interest stabilization grants	22,437	—	—	—	7,294	—	—	8,576	—	—	21,085	8,009
Capital funding	112,801	—	—	—	216,097	30,770	—	—	—	—	—	—
	209,802	—	—	—	306,186	30,770	—	38,860	—	—	91,641	53,293
Transfer from capital reserves	—	—	—	—	145,511	125,878	—	150,796	—	—	619,464	520,636
TOTAL REVENUE	6,245,498	6,720	207,554	418,161	936,527	1,379,473	23,581	4,645,032	3,787	575	5,226,930	2,975,161
EXPENDITURE												
General Municipal:												
Administrative services	510,013	64	15,558	29,689	295,326	134,115	42	468,540	4,128	721	263,333	148,185
Protective services	150,756	—	—	—	55,354	179,914	—	123,899	—	—	608,421	31,220
Transportation services	3,975,919	—	45,000	270,000	90,345	373,187	—	3,168,464	—	—	2,574,004	1,444,736
Garbage collection and disposal	25,357	—	—	—	30,072	28,388	—	88,274	—	—	17,077	5,408
Planning, subdivision and other community services	130,397	—	—	13,172	37,586	63,549	—	164,974	—	—	224,233	132,686
Recreation and cultural services	289,814	—	—	—	55,921	89,788	—	337,734	—	—	588,756	170,501
Annexation transfers	—	—	—	—	134,453	—	—	—	—	—	—	—
	5,082,256	64	60,558	312,861	699,057	868,941	42	4,351,885	4,128	721	4,275,824	1,932,736
Utilities	307,608	—	—	—	298,296	42,777	—	38,796	—	—	118,796	82,107
TOTAL EXPENDITURE	5,389,864	64	60,558	312,861	997,353	911,718	42	4,390,681	4,128	721	4,394,620	2,014,843
EXCESS OF REVENUE OVER EXPENDITURE	855,634	6,656	146,996	105,300	(60,826)	467,755	23,539	254,351	(341)	(146)	832,310	960,318
ADD: SURPLUS (DEFICIT) AT BEGINNING OF YEAR, AS RESTATED (NOTE 13)	5,066,450	46,496	(163,364)	17,583	394,226	(290,259)	204,057	(1,900,864)	64,709	764	(200,016)	(89,451)
	5,922,084	53,152	(16,368)	122,883	333,400	177,496	227,596	(1,646,513)	64,368	618	632,294	870,867
ADD: TRANSFER FROM (TO) OPERATING RESERVE	(160,519)	(482)	16,003	(66,414)	(9,138)	(117,643)	(128)	1,823,739	(8,244)	(618)	(500,827)	(134,902)
SURPLUS (DEFICIT) AT END OF YEAR	$5,761,565	$52,670	$ (365)	$ 56,469	$324,262	$ 59,853	$227,468	$ 177,226	$56,124	$ —	$ 131,467	$ 735,965

16	17	18	19	20	21	22	23	24	1984 TOTAL	1983 TOTAL
$4,092,998	$4,881,033	$25,194,255	$ 754,455	$ 916,731	$1,005,694	$1,086,578	$1,880,431	$(5,644)	$58,699,699	$51,369,816
5,294,356	6,312,636	5,951,128	479,963	522,167	561,270	1,260,463	2,255,435	303	38,704,359	35,695,287
138,096	326,357	223,288	33,490	46,671	19,297	75,381	168,984	207	1,536,774	1,320,969
437	2,857	105,886	—	3,882	141	201	13,353	5,038	818,660	831,643
35,732	167,064	104,937	24,335	40,331	39,111	49,865	54,005	150	873,746	842,536
2,083	1,400	159,253	—	—	1,809	—	8,005	—	264,440	319,195
9,563,702	11,691,347	31,738,747	1,292,243	1,529,782	1,627,322	2,472,488	4,380,213	54	100,897,678	90,379,446
4,008,180	4,858,583	15,549,775	661,790	810,232	751,348	1,158,604	2,257,076	2,033	42,473,144	41,021,957
2,174,023	2,439,079	6,514,898	114,503	165,763	238,818	336,831	753,877	753	21,049,387	19,696,063
43,532	52,719	127,535	4,683	5,783	31,002	10,478	16,184	—	486,767	422,738
(150)	121,896	385,640	—	5,430	—	820	498	95	838,498	1,839,686
70,555	203,107	87,211	13,018	16,075	50,921	113,276	—	—	955,335	940,600
193,200	108,720	1,117,980	—	—	—	—	50,540	—	1,875,560	3,004,960
6,489,340	7,784,104	23,783,039	793,994	1,003,283	1,072,089	1,620,009	3,078,175	2,881	67,678,691	66,926,004
3,074,362	3,907,243	7,955,708	498,249	526,499	555,233	852,479	1,302,038	(2,827)	33,218,987	23,453,442
300,000	712,980	121,108	365,491	542,983	556,147	572,907	649,337	—	5,154,710	5,689,768
40,219	105,143	85,159	44,725	45,518	35,085	53,880	33,322	—	648,417	608,543
40,882	10,500	164,115	21,694	49,180	629	110,572	432,018	—	846,455	491,701
—	100,000	10,484	—	—	—	—	19,154	—	525,741	83,670
19,416	41,047	123,190	18,307	525	20,538	23,010	16,021	—	370,652	370,438
400,517	969,670	504,056	450,217	638,206	612,399	760,369	1,149,852	—	7,545,975	7,244,120
291,032	729,917	800,227	62,914	57,383	111,023	150,460	393,129	1,407	4,427,514	3,523,810
123,172	30,000	70,373	1,912	5,793	20,500	—	—	—	727,996	835,906
177,392	376,853	110,317	33,844	91,917	61,502	31,230	88,713	10	1,830,980	1,787,886
591,596	1,136,770	980,917	98,670	155,093	193,025	181,690	481,842	1,417	6,986,490	6,147,602
27,361	138,566	10,728	—	35,151	18,329	27,569	194,805	—	649,433	410,365
19,909	198,763	356,548	6,049	11,010	12,136	8,052	204,464	—	923,490	565,386
9,213	53,874	9,875	—	27,116	—	14,258	78,826	—	260,563	261,948
—	3,302,411	1,520,063	—	—	4,250	21,500	329,515	—	5,537,407	3,248,549
56,483	3,693,614	1,897,214	6,049	73,277	34,715	71,379	807,610	—	7,370,893	4,486,248
689,740	518,207	78,209	223,882	268,135	170,957	25,000	57,142	--	3,593,557	2,742,257
4,812,698	10,225,504	11,416,104	1,277,067	1,661,210	1,566,329	1,890,917	3,798,484	(1,410)	58,715,902	44,073,669
321,321	597,873	520,222	94,681	125,337	188,959	150,670	328,307	158	4,197,242	2,840,470
358,542	370,032	161,976	30,654	62,139	57,041	201,476	532,819	—	2,924,243	2,717,527
2,459,372	2,662,868	3,091,758	424,917	615,444	505,578	754,945	575,105	—	23,031,642	21,683,430
54,668	79,081	49,477	(6,950)	14,098	15,470	13,387	17,847	—	431,654	459,593
456,101	437,442	519,604	114,460	115,323	176,770	168,551	239,196	—	2,994,044	2,795,337
398,728	475,383	319,634	94,092	46,954	208,337	70,846	175,108	—	3,321,596	3,670,543
—	—	—	—	—	—	—	—	—	134,453	—
4,048,732	4,622,679	4,662,671	751,854	979,295	1,152,155	1,359,875	1,868,382	158	37,034,874	34,166,900
185,097	4,219,594	2,004,175	(22,751)	93,106	64,656	119,363	735,592	—	8,287,212	5,698,458
4,233,829	8,842,273	6,666,846	729,103	1,072,401	1,216,811	1,479,238	2,603,974	158	45,322,086	39,865,358
578,869	1,383,231	4,749,258	547,964	588,809	349,518	411,679	1,194,510	(1,568)	13,393,816	4,208,311
(852,959)	1,106,009	(6,185,588)	(72,508)	(194,255)	116,372	12,432	1,278,322	12,813	(1,629,031)	(8,673,558)
(274,090)	2,489,240	(1,436,330)	475,456	394,554	465,890	424,111	2,472,832	11,245	11,764,785	(4,465,247)
136,079	(781,270)	1,159,164	(91,509)	(50,084)	(34,495)	(90,785)	(134,402)	(3,929)	949,596	2,836,216
$ (138,011)	$ 1,707,970	$ (277,166)	$ 383,947	$ 344,470	$ 431,395	$ 333,326	$2,338,430	$ 7,316	$12,714,381	$(1,629,031)

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF RESERVES
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
OPERATING RESERVES		
Balance at beginning of year		
As previously reported	$ —	$ —
Change in accounting policy (Note 3)	53,169,850	56,006,066
As restated	53,169,850	56,006,066
Deduct: Transfer to operations, net	949,596	2,836,216
Balance at end of year	52,220,254	53,169,850
CAPITAL RESERVES		
Balance at beginning of year	53,386,729	51,495,440
Add: Interest	5,991,690	5,296,320
Funds in lieu of public reserves	42,216	50,283
Appropriation of industrial taxes	—	453,061
Transfer from unexpended capital	35,400	—
Other	5,500	—
	6,074,806	5,799,664
	59,461,535	57,295,104
Deduct: Funding of capital expenditure	896,939	713,057
Transfer to operations	3,593,557	3,195,318
	4,490,496	3,908,375
Balance at end of year	54,971,039	53,386,729
TOTAL RESERVES	$107,191,293	$106,556,579
COMPRISED OF:		
Operating reserves:		
Non municipal surplus	$ 2,971,911	$ 342,850
Operating contingency fund	49,248,343	52,827,000
	52,220,254	53,169,850
Capital reserves:		
General capital	50,629,936	48,035,389
Financial management system fund	813,516	950,181
Industrial tax accumulation	2,744,001	3,714,973
Public reserve	776,021	679,395
Other	7,565	6,791
	54,971,039	53,386,729
	$107,191,293	$106,556,579

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
BALANCE AT BEGINNING OF YEAR		
As previously reported	$ —	$ —
Change in accounting policy (Note 3)	48,688,729	46,522,512
As restated	48,688,729	46,522,512
Add: Purchase of fixed assets	7,954,764	5,782,187
Repayment of long-term debt	54,394	51,048
Transfer of long-term debt pursuant to annexations	—	401,241
	8,009,158	6,234,476
	56,697,887	52,756,988
Deduct: Fixed assets written-off	318,607	2,596,978
Long-term debt	—	142,700
Fixed assets transferred pursuant to annexations	—	1,328,581
	318,607	4,068,259
BALANCE AT END OF YEAR	$56,379,280	$48,688,729
Accounted for as follows:		
Fixed assets	$62,207,160	$54,571,002
Deduct: Long-term debt	5,827,880	5,882,273
	$56,379,280	$48,688,729

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
CASH WAS PROVIDED BY:		
Operations:		
Excess of revenue over expenditure	$ 13,393,816	$ 4,208,311
Deduct: Transfer from capital reserves	4,490,496	3,908,375
	8,903,320	299,936
Capital:		
Direct additions to capital reserves	6,074,805	5,799,664
Increase in unexpended capital funds	90,299	2,075,725
Decrease in investments	—	1,169,675
	15,068,424	9,345,000
Working Capital:		
Decrease in receivables	226,078	—
Increase in due to Province of Alberta	2,670,543	9,497,519
Increase in accounts payable and accruals	299,312	—
Increase in deferred revenue	314,355	252,357
Decrease in collections held for transfer	—	212,021
	3,510,288	9,961,897
TOTAL CASH PROVIDED	18,578,712	19,306,897
CASH WAS APPLIED TO WORKING CAPITAL:		
Decrease in accounts payable and accruals	—	1,532,231
Increase in receivables	—	1,879,840
TOTAL CASH APPLIED	—	3,412,071
INCREASE IN CASH AND DEPOSIT	18,578,712	15,894,826
Cash and deposit at beginning of year	119,041,211	103,146,385
Cash and deposit at end of year	$137,619,923	$119,041,211

IMPROVEMENT DISTRICTS' TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Improvement Districts' Trust Account operates under the authority of the Improvement Districts Act, Chapter I-1, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

These financial statements have been prepared in accordance with generally accepted accounting principles except that:

a) Land Held for Resale

Inventory of land held for resale which has been acquired through provisions of the Tax Recovery Act is recorded at a nominal value of $1.

b) Fixed Assets

Fixed assets are charged to expense at date of acquisition. Fixed assets having an original cost greater than $2,500 are shown on the balance sheet at cost with the offsetting credit to equity in fixed assets. No provision is made for depreciation of fixed assets.

c) Long-Term Debt

Principal and interest payments on long-term debt are recorded as expenditures in the statement of revenues and expenditures.

d) Reserves

Certain amounts are set aside for anticipated future operating and capital expenditures. Capital reserves are credited with interest at the average rate earned in funds on deposit in the Consolidated Cash Investment Trust Fund of the Province of Alberta. Net transfers from capital reserves are shown as revenue on the statement of revenue, expenditure and surplus.

Note 3 Changes in Accounting Policies

a) Fixed Assets

In prior years fixed assets were recorded at a nominal value of $1 and the unamortized portion of capital assets financed by long-term debt was recorded at an amount equal to the outstanding debt. During the year, the Trust adopted the policy of reporting fixed assets at original cost and equity in fixed assets at cost less any outstanding debt incurred to finance fixed asset acquisitions. This change in accounting policy has been applied retroactively and has resulted in the following increase (decrease) in the January 1st balances:

	1984	1983
Increase in fixed assets	$54,571,002	$52,714,374
Increase in equity in fixed assets	$48,688,729	$46,522,512
Decrease in unamortized portion of capital assets financed by long-term debt	$ 6,191,862	$ 3,185,755

b) Operating Reserves

In prior years, no reserves for future operating expenditures were established by the Trust. During the year the policy was adopted to report operating reserves required to fund future operations as established by management. This change in accounting policy has been applied retroactively and has resulted in the following increase (decrease) in the January 1st balances:

	1984	1983
Increase in reserves	$53,169,850	$56,006,066
Decrease in accumulated surplus (deficit)	$53,169,850	$56,006,066

Note 4 Cash and Deposits

	1984	1983
Cash	$ 96,643	$ 103,233
Deposits in Consolidated Cash Investment Trust Fund of the Province of Alberta	137,523,280	118,937,978
	$137,619,923	$119,041,211

Note 5 Taxes and Grants in Lieu Receivable

	1984	1983
Taxes receivable	$6,981,016	$5,646,676
Grants in lieu receivable:		
Provincial	262,513	222,520
Federal	28,931	1,891,665
	7,272,460	7,760,861
Deduct: Allowance for uncollectible taxes	212,510	138,224
	$7,059,950	$7,622,637

Note 6 Investments

	1984	1983
Alberta Municipal Financing Corporation shares	$1,390	$1,390

Note 7 Fixed Assets

Fixed assets at cost are:

	1984	1983
Engineering structures	$50,291,776	$44,472,214
Buildings	6,521,740	5,889,825
Machinery and equipment	1,382,062	1,030,131
Land	687,228	604,042
Vehicles	3,324,354	2,574,790
	$62,207,160	$54,571,002

Note 8 Due to Province of Alberta, net

	1984	1983
Due to Province of Alberta:		
Transportation	$19,312,378	$17,420,019
Administration	1,012,510	—
Assessment costs	601,033	662,700
School Foundation Program	—	1,382,556
Other	980,408	995,654
	21,906,329	20,460,929
Due from Province of Alberta:		
Homeowners' tax discounts	785,737	1,162,713
Grants	3,677,156	3,867,196
Other	434,343	1,092,470
	4,897,236	6,122,379
	$17,009,093	$14,338,550

Note 9 Accounts Payable and Accruals

	1984	1983
Trade accounts payable	$5,296,795	$5,015,259
Construction holdbacks	617,967	688,142
Accrued debenture interest	431,727	414,349
Other	190,780	120,207
	$6,537,269	$6,237,957

Note 10 Long-Term Debt

	1984	1983
Debentures:		
Alberta Municipal Financing Corporation:		
8½%, 1970 issue due 1995	$ 17,705	$ 18,659
9⅜%, 1974 issue due 1999	12,928	13,319
10½%, 1975 issue due 2000	143,701	147,166
10½%, 1975 issue due 2001	36,714	37,497
10 %, 1976 issue due 2001	47,640	48,709
9¼%, 1977 issue due 2002	418,404	427,452
9¾%, 1978 issue due 2003	728,293	741,613
10⅜%, 1979 issue due 2004	235,224	238,789
12⅝%, 1980 issue due 2005	206,003	208,076
16½%, 1981 issue due 2006	148,930	149,689
18¼%, 1981 issue due 2006	139,735	140,289
19 %, 1981 issue due 2006	432,892	434,431
15¾%, 1982 issue due 2007	137,748	138,420
16 %, 1982 issue due 2007	292,826	294,470
16½%, 1982 issue due 2007	1,459,297	1,465,601
17 %, 1982 issue due 2007	1,131,859	1,136,473
12⅝%, 1983 issue due 2008	141,728	142,700
	5,731,627	5,783,353
Advances:		
Alberta Housing Corporation:		
7¾%, due 2001	96,253	98,920
	5,827,880	5,882,273
Amount repayable within one year	60,122	54,393
	$5,767,758	$5,827,880

Anticipated requirements to meet long-term debt repayments during the next five years are as follows:

1985 - $60,122
1986 - 67,397
1987 - 75,582
1988 - 84,860
1989 - 95,368

Summary of total debt by I.D.:

	1984	1983
I.D. 1	$ 361,767	$ 363,304
I.D. 7	270,635	277,012
I.D. 10	131,853	132,974
I.D. 14	469,784	473,170
I.D. 15	449,437	457,657
I.D. 16	265,835	269,217
I.D. 17	1,202,206	1,212,457
I.D. 18	196,581	197,504
I.D. 20	337,753	338,954
I.D. 21	141,728	142,700
I.D. 22	258,110	259,232
I.D. 23	1,742,191	1,758,092
	$5,827,880	$5,882,273

Note 11 Unexpended Capital Funds

	1984	1983
Balance at beginning of year	$ 5,971,778	$ 3,896,053
Add: Transfers from reserves	896,939	713,057
Contributions from operations	1,796,351	1,697,732
Grants	5,387,173	5,304,423
Debentures	—	142,700
	14,052,241	11,753,965
Deduct: Purchase of fixed assets	7,954,764	5,782,187
Transfer to capital reserves	35,400	—
Balance at end of year	$ 6,062,077	$ 5,971,778

Note 12 **Contingent Liability**

Syncrude Canada Ltd. has applied to the court to set aside a decision of the Assessment Appeal Board which reinstated 1980 taxes of $1,126,374. This amount is included in taxes receivable at December 31, 1984 and subsequent to the year end was received.

Note 13 **Prior Period Adjustment**

The opening balance of surplus has been restated as follows to reflect changes in accounting policies (Note 3), an overstatement of 1983 administration fees and an overstatement of federal grants in lieu revenue for the 1980 to 1983 fiscal years.

	1984	1983
Surplus (deficit) at beginning of year, as previously reported	$51,960,514	$47,634,820
Deduct: Decrease in federal grants in lieu revenue	562,015	302,312
Decrease in administration fees	(142,320)	—
Recognition of operating reserves	53,169,850	56,006,066
Surplus (deficit) at beginning of year, as restated	$(1,629,031)	$(8,673,558)

The 1983 comparative figures for federal grants in lieu revenue and administration expenditures have been restated accordingly.

Note 14 **Subsequent Event**

Pursuant to The Municipal District of Cypress No. 1 Incorporation Act, Chapter M-24.6, Statutes of Alberta 1984 and The Municipal District of Clearwater No. 99 Incorporation Act, Chapter M-24.5, Statutes of Alberta 1984 Improvement Districts No. 1 and 10 respectively were dissolved effective January 1, 1985 and all assets, liabilities, rights, duties, functions and obligations of the Minister of Municipal Affairs were vested in the municipalities.

Note 15 **Comparative Figures**

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 16 **Approval of Financial Statements**

These financial statements were approved by management.

METIS POPULATION BETTERMENT TRUST ACCOUNT
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Statement of Receipts and Payments
Notes to the Financial Statement

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the statement of receipts and payments of the Metis Population Betterment Trust Account for the year ended March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents the balance of the Account as at March 31, 1985 and the receipts collected and payments made for the year then ended on the basis disclosed in Note 1 to the financial statement and consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 27, 1985

METIS POPULATION BETTERMENT TRUST ACCOUNT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Receipts:		
Grants from the Province of Alberta:		
Water and sewer systems - Department of Utilities and Telecommunications (Note 2)	$1,556,882	$3,105,592
Surface reclamation - Department of Environment	—	32,326
Land levy - Department of Municipal Affairs	—	14,838
	1,556,882	3,152,756
Interest	505,727	384,599
Surface rights compensation	473,521	507,909
Seismic exploration compensation	174,408	287,842
Land levies	12,318	14,509
Timber dues	7,890	500
Reforestation dues	18,579	500
Miscellaneous	6,945	7,592
Housing and wiring loans - on behalf of the Province of Alberta, Department of Municipal Affairs	5,074	15,774
	2,761,344	4,371,981
Payments:		
Contract services:		
Water and sewer systems (Note 2)	635,127	3,524,256
Other	36,221	51,222
	671,348	3,575,478
Wages and benefits	228,047	218,149
Grants (Note 3)	134,532	71,700
Building and equipment rentals	20,754	28,717
Utilities	32,070	28,383
Materials and supplies	26,369	24,389
Fixed assets	26,122	7,046
Travel	17,487	3,843
Insurance	4,850	550
Reforestation	80,000	—
Advertising	663	—
Housing and wiring loans - Province of Alberta, Department of Municipal Affairs	12,091	10,406
Transfer to Metis Settlement Associations Grants Administration Fund (Note 2)	1,014,231	—
	2,268,564	3,968,661
Excess of receipts over payments	492,780	403,320
Balance at beginning of year	3,962,576	3,559,256
Balance at end of year (Note 5)	$4,455,356	$3,962,576
Balance represented by:		
Deposits in trust in the Consolidated Cash Investment Trust Fund of the Province of Alberta	$4,430,514	$3,940,277
Cash in transit	24,842	22,299
	$4,455,356	$3,962,576

The accompanying notes are part
of this financial statement.

METIS POPULATION BETTERMENT TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Entity

This financial statement is prepared from the transactions of the "Metis Population Betterment Trust" account of the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 2 Water and Sewer Systems

Treasury Board Minute No. 143/84, dated September 10, 1984, states that the Treasury Board authorized the establishment of the Metis Settlement Associations Grants Administration Fund (the Fund). The Fund was established to receive, hold and disburse Provincial grants and any grant money remaining in the Metis Population Betterment Trust Account (the Account), for the purpose of meeting the cost of water and sewer systems and other projects.

On January 10, 1985, $1,014,231 was transferred from the Account to the Fund.

Note 3 Grants

Grant payments were as follows:

	1985	1984
Alberta Federation of Metis Settlement Associations	$134,332	$ 66,000
Other	200	5,700
	$134,532	$ 71,700

Note 4 Administration Costs

Certain administration costs are provided at no charge by the Province of Alberta and accordingly are not reflected in this financial statement.

Note 5 Restricted Funds

The Account balance at March 31, 1985 of $4,455,356 (1984 $3,962,576) is not wholly available for general distribution. It is restricted by $254,908 (1984 $315,205) as follows:

	1985	1984
Water and sewer systems (Note 2):		
On behalf of the Metis Settlement Associations Grants Administration Fund	$234,460	$ —
On behalf of the Province of Alberta, General Revenue Fund	19,100	—
Designated specifically for water and sewer systems	—	306,840
Housing and wiring loans		
On behalf of the Province of Alberta, Department of Municipal Affairs	1,348	8,365
	$254,908	$315,205

Note 6 Approval of Financial Statement

This financial statement was approved by management.

METIS SETTLEMENTS TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Unexpended Funds
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Metis Settlements Trust Fund as at March 31, 1985 and the statement of revenue, expenditure and unexpended funds for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
September 24, 1985

METIS SETTLEMENTS TRUST FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSET		
Deposits in trust (Note 3)	$436,636	$376,794
LIABILITY AND UNEXPENDED FUNDS		
Grant payable	$ —	$ 40,000
Unexpended funds	436,636	336,794
	$436,636	$376,794

The accompanying notes are part
of these financial statements.

METIS SETTLEMENTS TRUST FUND
STATEMENT OF REVENUE, EXPENDITURE AND UNEXPENDED FUNDS
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Revenue (Note 4):		
Grant expenditure refund	$140,000	$ —
Interest	107,667	52,023
	247,667	52,023
Expenditure:		
Grants	147,825	614,600
Excess of revenue over expenditure	99,842	(562,577)
Unexpended funds at beginning of year	336,794	899,371
Unexpended funds at end of year (Note 5)	$436,636	$336,794

METIS SETTLEMENTS TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Metis Settlements Trust Fund operates under the authority of the Department of Municipal Affairs Act, Chapter D-25, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(i) Grants

Grants are recorded in the financial statements as expenditure when approved.

(ii) Administration Costs

Certain administration services are provided at no charge by the Province of Alberta and accordingly are not reflected in these financial statements.

(iii) Statement of Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered adequate.

Note 3 Deposits in Trust

Deposits in trust consist of deposits in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 4 Revenue

During the year ended March 31, 1985, the Trust Fund received $204,885 from Paddle Prairie Settlement representing $140,000 for the repayment of a grant paid to that Settlement in 1981, and $64,885 accumulated interest thereon. Paddle Prairie Settlement had used the grant to advance a loan to Settlement Sooniyaw Corporation which repaid the loan with interest during 1984-85.

Note 5 Summary of Transactions and Unexpended Funds by Settlement

	Unexpended Funds	For the Year Ended March 31, 1985		Unexpended Funds
Settlement	March 31, 1984	Revenue	Expenditure	March 31, 1985
Paddle Prairie	$ 36,283	$215,597	$ 86,413	$165,467
Big Prairie	11,377	459	10,000	1,836
Gift Lake	116,100	13,527	—	129,627
East Prairie	14,759	1,338	6,000	10,097
Kikino	38,199	3,411	26,600	15,010
Caslan	4,981	678	—	5,659
Elizabeth	9,131	1,064	—	10,195
Fishing Lake	105,964	11,593	18,812	98,745
	$336,794	$247,667	$147,825	$436,636

Note 6 Approval of Financial Statements

These financial statements were approved by management.

SPECIAL AREAS TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Revenue, Expenditure and Surplus
Statement of Capital Reserves
Statement of Equity in Fixed Assets
Statement of Changes in Financial Position
Notes to the Financial Statements

AUDITOR'S REPORT

To the Minister of Municipal Affairs

I have examined the balance sheet of the Special Areas Trust Account as at December 31, 1984 and the statements of revenue, expenditure and surplus, capital reserves, equity in fixed assets and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statements applied, after giving retroactive effect to the change in the fixed assets accounting policy as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
May 10, 1985

SPECIAL AREAS TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash and deposit (Note 4)	$12,787,240	$ 9,519,120
Accounts receivable, net (Note 5)	2,448,985	1,882,563
Taxes and grants in lieu receivable, net	271,340	353,250
Inventories (Note 2)	1,057,628	1,052,702
	16,565,193	12,807,635
Non Current:		
Accounts receivable, net (Note 5)	15,216,079	11,710,649
Investments:		
Alberta Municipal Financing Corporation shares, at cost	150	150
Fixed, at cost (Notes 2, 3 and 6)	13,078,571	11,978,626
	$44,859,993	$36,497,060
LIABILITIES AND TRUST EQUITY		
Current:		
Due to Province of Alberta, net (Note 7)	$ 2,142,278	$ 2,030,402
Accounts payable and accruals	408,661	338,663
Deferred revenue	93,187	132,119
	2,644,126	2,501,184
Trust Equity:		
Operating surplus	5,030,006	4,216,147
Capital reserves (Note 2)	24,107,290	17,801,103
Fixed assets (Note 2)	13,078,571	11,978,626
	42,215,867	33,995,876
	$44,859,993	$36,497,060

The accompanying notes are part
of these financial statements.

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF REVENUE, EXPENDITURE AND SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
REVENUE		
General Municipal:		
Taxation:		
Power and pipeline	$ 4,293,329	$ 3,781,689
Real property	2,972,592	2,819,243
Grazing taxes	832,789	1,116,649
Provincial grants in lieu of taxes	60,265	35,327
Mobile home license fees	2,384	4,199
	8,161,359	7,757,107
Less: Expended by transfers:		
Supplementary school requisitions	3,155,969	3,051,774
Provincial school foundation	1,590,811	1,365,412
Homes for aged requisitions	207,613	249,136
Hospital requisitions	123,665	203,004
Alberta Planning Fund	47,960	43,018
Industrial tax transfers	23,580	—
	5,149,598	4,912,344
Net taxes for municipal purposes	3,011,761	2,844,763
Tax recovery land sales (Note 8)	6,460,695	8,680,498
Leases	3,688,158	4,039,396
Provincial grants (Note 9)	3,216,320	3,084,048
Interest	2,120,565	1,386,617
Other	459,016	803,794
	18,956,515	20,839,116
Transfer from capital reserves	150,000	—
TOTAL REVENUE	19,106,515	20,839,116
EXPENDITURE		
General Municipal:		
Transportation services	9,280,423	9,317,034
Administrative services	1,341,843	1,315,034
Environmental development services	732,728	441,961
Recreational, cultural and educational services	289,993	273,108
Protective services	211,508	184,098
Health and welfare services	34,125	14,113
Provision for doubtful accounts	(54,151)	(76,179)
	11,836,469	11,469,169
Transfers to capital reserves:		
Tax recovery land sales, net of change in allowance for doubtful accounts	6,350,607	8,414,214
Interest on municipal debt reduction funds	105,580	93,704
	6,456,187	8,507,918
TOTAL EXPENDITURE	18,292,656	19,977,087
Excess of revenue over expenditure	813,859	862,029
Add: Surplus at beginning of year	4,216,147	3,354,118
Surplus at end of year	$ 5,030,006	$ 4,216,147

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF CAPITAL RESERVES
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
TAX RECOVERY LAND SALES RESERVE		
Balance at beginning of year	$16,823,534	$ 8,409,320
Add: Transfer from expenditure	6,350,607	8,414,214
Balance at end of year	23,174,141	16,823,534
MUNICIPAL DEBT REDUCTION RESERVE		
Balance at beginning of year	976,460	882,756
Add: Transfer from expenditure	105,580	93,704
	1,082,040	976,460
Less: Transfer to revenue	150,000	—
Balance at end of year	932,040	976,460
PUBLIC RESERVE		
Balance at beginning of year	1,109	1,109
Add: Transfer from expenditure	—	—
Balance at end of year	1,109	1,109
TOTAL CAPITAL RESERVES	$24,107,290	$17,801,103

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF EQUITY IN FIXED ASSETS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Balance at beginning of year		
As previously reported	$ 7,002,628	$ 7,197,767
Adjustment due to change in accounting policy (Note 3)	4,975,998	3,428,988
As restated	11,978,626	10,626,755
Add: Purchase of fixed assets		
Transportation services	1,005,529	1,315,158
Environmental development services	54,127	57,105
Administrative services	51,501	16,168
Protective services	42,740	14,997
	1,153,897	1,403,428
Less: Excise tax rebate on construction costs	53,952	—
Disposal of fixed assets	—	51,557
Balance at end of year	$13,078,571	$11,978,626

SPECIAL AREAS TRUST ACCOUNT
STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Funds were provided by:		
Operations:		
Excess of revenue over expenditure	$ 813,859	$ 862,029
Less: Transfer from capital reserves	(150,000)	—
	663,859	862,029
Capital:		
Tax recovery land sales, net	6,350,607	8,414,214
Less: Increase in tax recovery land sales receivable	(3,697,324)	(5,548,671)
Interest on municipal debt reduction reserve	105,580	93,704
	2,758,863	2,959,247
Working Capital:		
Increase in amount due to Province of Alberta	111,876	906,290
Decrease (increase) in taxes and grants in lieu receivable	81,910	(21,363)
Increase (decrease) in accounts payable and accruals	69,998	(542,472)
	263,784	342,455
TOTAL FUNDS PROVIDED	3,686,506	4,163,731
Funds were applied to working capital:		
Increase in other accounts receivable	374,528	460,716
Decrease (increase) in deferred revenue	38,932	(5,521)
Increase (decrease) in inventories	4,926	(151,608)
TOTAL FUNDS APPLIED	418,386	303,587
Increase in cash and deposit	3,268,120	3,860,144
Cash and deposit at beginning of year	9,519,120	5,658,976
Cash and deposit at end of year	$12,787,240	$ 9,519,120

SPECIAL AREAS TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Special Areas Trust Account operates under the authority of the Special Areas Act, Chapter S-20, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies

(a) General:

These financial statements have been prepared in accordance with generally accepted accounting principles except that:

(i) Fixed assets (other than tax recovery land) are charged to expense at date of acquisition. Fixed assets having an original cost greater than $2,500 are shown on the balance sheet at cost with the offsetting credit to equity in fixed assets. No provision is made for depreciation of fixed assets.

(ii) Revenues from crop shares, mineral surface leases and Wheat Board adjustments are recorded on a cash received basis. Accordingly, an undetermined amount of revenue receivable from these sources is not reflected in these financial statements.

(iii) Transfers to and from capital reserves are reported as expenditures and revenues.

(iv) Tax recovery land is not valued for balance sheet purposes. There is approximately 1.59 million acres of tax recovery land which remains unsold as at December 31, 1984 (1983 1.7 million acres).

(b) Inventories:

Inventories are valued at the lower of cost or net realizable value.

(c) Capital Reserves:

The reserves have been established for the funding of any expenditure that the Minister of Municipal Affairs may authorize.

The reserves include revenue from the sale of tax recovery land, cash in lieu of public reserve and funds received under the Municipal Debt Reduction Act. Any interest earned on municipal debt reduction funds is also included.

(d) Equity in Fixed Assets:

Equity in fixed assets arise from the recording of fixed assets on the balance sheet subsequent to having been expensed. The equity is increased for fixed assets acquired each year and reduced for the disposal of fixed assets.

Note 3 Change in Accounting Policy

In prior years fixed assets were recorded at depreciated cost. Effective January 1, 1984 the Trust adopted the policy of reporting fixed assets at original cost. This change in accounting policy has been applied retroactively and has had the following effect on the financial statements:

	1984	1983
Increase in fixed assets	$5,843,562	$4,975,998
Increase in equity in fixed assets	$5,843,562	$4,975,998

Note 4 Cash and Deposit

Cash and deposit includes a deposit of $12,412,693 (1983 $9,229,155) in the Consolidated Cash Investment Trust Fund of the Province of Alberta.

Note 5 Accounts Receivable, Net

Accounts receivable, net of applicable allowances for doubtful accounts, are comprised of the following:

	1984	1983
Current:		
Tax recovery:		
Land sales	$ 1,324,718	$ 1,024,342
Mineral surface lease sales	45,698	30,842
Accrued interest	535,190	355,268
	1,905,606	1,410,452
Accrued interest	246,279	145,420
Leases	226,680	242,581
Recreation and other advances	30,315	23,855
Miscellaneous	40,105	60,255
	$ 2,448,985	$ 1,882,563
Non current:		
Tax recovery:		
Land sales	$14,737,528	$11,340,580
Mineral surface lease sales	318,496	233,082
	15,056,024	11,573,662
Recreation and other advances	160,055	136,987
	$15,216,079	$11,710,649

Title to tax recovery land sold is not transferred from the Minister of Municipal Affairs to the purchaser until all purchase monies have been paid. If a purchaser defaults in payment, the agreement for sale may be declared null and void and all monies received may be retained by the Trust Account as liquidated damages.

Note 6 Fixed Assets

Fixed assets, at cost are comprised of the following:

	1984	1983
Land	$ 179,962	$ 136,962
Buildings	3,572,881	3,529,965
Vehicle and mobile equipment	8,861,931	7,866,317
Machinery and equipment	434,986	426,485
Electronic data processing equipment	19,466	9,552
Office equipment	9,345	9,345
	$13,078,571	$11,978,626

Note 7 Due to Province of Alberta, net

The net amount due to the Province of Alberta is comprised of the following:

	1984	1983
Due to the Province of Alberta:		
Salaries	$3,153,545	$3,112,080
Administration charges	67,370	73,629
Other	87,991	150,896
	3,308,906	3,336,605
Due from the Province of Alberta:		
Grants	1,131,684	1,237,085
Other	34,944	69,118
	1,166,628	1,306,203
	$2,142,278	$2,030,402

Note 8 Tax Recovery Land Sale Revenue

Tax recovery land sale revenue is comprised of the following:

	1984	1983
Land sales - agreements for sale	$5,513,937	$7,100,362
Land sales - full payment	795,300	1,230,300
Mineral surface lease sales	151,458	349,836
	$6,460,695	$8,680,498

Note 9 Provincial Grant Revenue

Provincial grant revenue is comprised of the following:

	1984	1983
Transportation	$1,986,025	$2,065,755
Municipal Affairs	936,107	807,141
Agriculture (Agricultural Service Board)	145,996	141,746
Recreation and Parks	103,192	24,406
Utilities and Telecommunications	45,000	45,000
	$3,216,320	$3,084,048

Note 10 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by management.

CONSOLIDATED CASH INVESTMENT TRUST FUND
FINANCIAL STATEMENTS
MARCH 31, 1985

Auditor's Report
Balance Sheet
Statement of Income
Notes to the Financial Statements
Schedule of Investments

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the balance sheet of the Consolidated Cash Investment Trust Fund as at March 31, 1985 and the statement of income for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1985 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
August 26, 1985

Statement A

CONSOLIDATED CASH INVESTMENT TRUST FUND
BALANCE SHEET
MARCH 31, 1985

	1985	1984
ASSETS		
Accrued interest	$ 5,041,602	$ 4,855,208
Investments, Schedule 1	1,253,347,104	1,257,316,135
	$1,258,388,706	$1,262,171,343
LIABILITIES		
Accounts payable	$ 5,246,861	$ 1,302,037
Due to depositors	1,253,141,845	1,260,869,306
	$1,258,388,706	$1,262,171,343

The accompanying notes are part
of these financial statements.

Statement B

CONSOLIDATED CASH INVESTMENT TRUST FUND
STATEMENT OF INCOME
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Investment income	$131,603,776	$103,236,947
Distributions to depositors	$131,603,776	$103,236,947

CONSOLIDATED CASH INVESTMENT TRUST FUND
NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 1985

Note 1 Authority

The Consolidated Cash Investment Trust Fund operates under the authority of the Financial Administration Act, Chapter F-9, Revised Statutes of Alberta 1980, as amended.

Note 2 Significant Accounting Policies and Reporting Practices

(a) Investments are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments.

The cost of investments disposed of is determined on the average cost basis. Realized gains and losses on disposals of investments are included in the determination of investment income.

(b) Investments and payables in respect of forward exchange contracts denominated in foreign currency are translated at the rate of exchange in effect at the balance sheet date. Unrealized exchange gains or losses relating to hedged monetary assets are deferred.

Amounts deferred are included in accounts payable.

(c) A statement of changes in financial position has not been provided as disclosure in these financial statements is considered to be adequate.

Note 3 Approval of Financial Statements

These financial statements were approved by management.

Schedule 1

CONSOLIDATED CASH INVESTMENT TRUST FUND
INVESTMENTS
MARCH 31, 1985

Short and Mid-Term	1985			1984	
Fixed-Income Securities	Par Value	Book Value	Market Value	Book Value	Market Value
Bonds:					
Government of Canada, direct	$ 1,000,000	$ 1,011,746	$ 1,011,700	$ 1,363,282	$ 1,348,000
Provincial, guaranteed (a)	—	—	—	15,221,557	15,107,600
Corporate	—	—	—	999,961	1,000,000
Mid-term money market securities:					
Promissory notes	42,400,000	42,451,180	41,839,500	73,984,872	72,666,000
Certificates of deposit	6,000,000	6,003,256	5,982,200	23,075,675	22,847,900
Bond coupons:					
Government of Canada, direct		349,902	349,900	343,219	341,800
Short-term money market securities (b):					
Deposit receipts		469,741,939	469,741,939	102,708,777	102,708,777
Treasury bills:					
Government of Canada		248,903,182	248,903,182	302,853,188	302,853,188
Province of Alberta		—	—	58,002,958	58,002,958
Other provinces		79,862,149	79,862,149	173,548,872	173,548,872
Promissory notes:					
Province of Alberta		10,000,000	10,000,000	60,278,870	60,278,870
Other provinces		—	—	2,492,777	2,492,777
Corporate		244,905,616	244,905,616	157,033,592	157,033,592
Certificates of deposit		49,999,413	49,999,413	12,246,427	12,246,427
Bearer deposit notes		59,835,776	59,835,776	91,913,040	91,913,040
Bankers' acceptances		40,282,945	40,282,945	96,432,343	96,432,343
Call loans		—	—	80,000,000	80,000,000
Guaranteed investment certificates		—	—	4,816,725	4,816,725
Total investments		$1,253,347,104	$1,252,714,320	$1,257,316,135	$1,255,638,869

(a) Contains no Province of Alberta guaranteed issues.

(b) The market value of short-term money market securities is estimated to approximate cost.

GENERAL TRUST ACCOUNT
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Statement of Assets and Liabilities
Notes to the Financial Statement
Schedule of Liabilities to Depositors - Cash
Schedule of Liabilities to Depositors - Security Deposits Held

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the statement of assets and liabilities of the General Trust Account as at March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents fairly the financial position of the General Trust Account as at March 31, 1985 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
August 29, 1985

Statement A

GENERAL TRUST ACCOUNT
STATEMENT OF ASSETS AND LIABILITIES
MARCH 31, 1985

	1985	1984
ASSETS		
Cash	$31,849,490	$33,189,881
Security deposits held (Note 2)	24,072,491	24,373,732
	$55,921,981	$57,563,613
LIABILITIES		
Accounts payable	$ 529,495	$ 53,242
Liabilities to depositors:		
Cash, Schedule 1	31,319,995	33,136,639
Security deposits held, Schedule 2	24,072,491	24,373,732
	$55,921,981	$57,563,613

The accompanying notes are part of this financial statement.

GENERAL TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Significant Accounting Policies and Reporting Practices

Security Deposits Held

Negotiable and/or cashable instruments held, and the matching liabilities therefor, are recorded at par value. Written financial guarantees, including performance bonds, held by the Province are not reflected in this financial statement.

Liabilities to Depositors

Liabilities to depositors are not individually listed but are grouped under the Department charged with responsibility for receiving or withholding and disbursing monies or for administering the legislation pursuant to which the security deposits are received and held.

Note 2 Security Deposits Held

Security deposits are held pending satisfactory completion of contract work or to secure satisfactory performance of some act as required by legislation. They comprise:

	1985	1984
Promissory notes	$12,045,935	$12,187,529
Certificates of deposit and term deposits	7,332,424	6,864,752
Government of Canada bonds, direct and guaranteed	4,055,850	4,631,500
Provincial bonds, direct and guaranteed	627,000	686,500
Deposit receipts	10,382	2,370
Savings certificates	900	1,081
	$24,072,491	$24,373,732

Note 3 Income

Interest income earned by the General Trust Account on cash deposits is not paid to individual depositors but is instead credited in full directly to the General Revenue Fund. Income earned on security deposits held belongs to the parties lodging the securities with the Province.

Note 4 Expenditure

Salaries, accommodation and other overhead costs incurred in the administration of the Account have been borne by the General Revenue Fund and are not reflected in this financial statement.

Note 5 Comparative Figures

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 6 Approval of Financial Statement

This financial statement was approved by management.

Schedule 1

GENERAL TRUST ACCOUNT
SCHEDULE OF LIABILITIES TO DEPOSITORS - CASH
MARCH 31, 1985

	1985	1984
Advanced Education:		
General	$ 37,384	$ 15,300
Agriculture:		
Canadian Dairy Commission	464,864	260,889
General	160,842	158,887
4H Trust Account	4,316	6,093
Attorney General:		
General	157,830	168,340
Consumer and Corporate Affairs:		
General	112,690	67,134
Culture:		
Contract Holdbacks	149,826	2,000
C.O. Nickle Donation	37,200	37,200
Economic Development:		
Trade Show and Conference Account	25,000	—
Energy and Natural Resources:		
Alberta Oil Sands Technology and Research Authority - Contract Holdbacks	2,185,035	429,799
Fish Hatchery Trust	8,848	8,847
Forests Act - Securities Trust	812,921	751,006
General	1,827,562	1,798,416
Mines and Minerals Act - Securities Trust	5,496,472	5,112,141
Oil and Gas Conservation Act - Securities Trust	1,250,618	1,308,118
Environment:		
Contract Holdbacks	3,548,082	4,440,010
General	53,758	30,537
Executive Council:		
Personnel Administration Office	15,872	43,786
Housing:		
General	27,610	—
Labour:		
Employment Standards - Securities Trust	92,760	111,971
Industrial Wages - Securities Trust	19,054	30,234
Municipal Affairs:		
District Taxation Trust	3,615	564
General	20,671	30,974
Suspense	4,332	4,482
Tax Recovery Trust	19,338	28,978
Public Works, Supply and Services:		
Contract Holdbacks	9,230,437	9,322,016
Recreation and Parks:		
General	487,404	373,795
Social Services and Community Health:		
General	142,758	139,671
Tourism and Small Business:		
General	10,000	721
Transportation:		
Contract Holdbacks	4,167,530	4,746,043
Deposits for Specifications	19,500	41,000
Land Purchase Holdback Trust	167,782	85,796
Treasury:		
General	—	1,054
Non-implemented Gas Co-op Loans	10,351	2,021
Utilities and Telecommunications:		
Contract Holdbacks	547,733	3,578,816
	$31,319,995	$33,136,639

Schedule 2

GENERAL TRUST ACCOUNT
SCHEDULE OF LIABILITIES TO DEPOSITORS - SECURITY DEPOSITS HELD
MARCH 31, 1985

	1985	1984
Energy and Natural Resources:		
Forests Act - Securities Trust	$ 784,596	$ 841,945
General	576,352	647,267
Mines and Minerals Act - Securities Trust	18,047,492	18,079,116
Oil and Gas Conservation Act - Securities Trust	3,971,376	4,207,818
Labour:		
Industrial Wages - Securities Trust	529,236	453,147
Public Works, Supply and Services:		
Contract Holdbacks	125,439	100,439
Recreation and Parks:		
General	38,000	44,000
	$24,072,491	$24,373,732

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Balance Sheet
Statement of Income and Retained Earnings
Notes to the Financial Statements

AUDITOR'S REPORT

To the Members of the Board of
The Alberta Government Telephones
Employees' Pension and Death Benefit Fund

I have examined the balance sheet of The Alberta Government Telephones Employees' Group Life Insurance Trust Account as at December 31, 1984 and the statement of income and retained earnings for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Trust Account as at December 31, 1984 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied, except for the change in accounting for the rebate from the underwriter as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
March 29, 1985

THE ALBERTA GOVERNMENT TELEPHONES EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 19,827	$ —
Short term investments	310,000	1,010,000
Accounts receivable	449,730	131,192
Dividends receivable	1,520	1,520
Accrued interest	85,769	66,526
	866,846	1,209,238
Investments:		
Bonds and debentures (Note 4)	4,649,399	3,087,445
Shares, at cost (Note 5)	80,000	180,000
	4,729,399	3,267,445
	$5,596,245	$4,476,683
LIABILITIES		
Current:		
Bank overdraft	$ —	$ 88,199
Accounts payable	130,846	124,008
Retained earnings	5,465,399	4,264,476
	$5,596,245	$4,476,683

The accompanying notes are part of these financial statements.

THE ALBERTA GOVERNMENT TELEPHONES EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Contributions received:		
Active employees	$1,675,942	$1,646,820
Retired employees	90,828	64,077
Voluntary	116,553	96,766
	1,883,323	1,807,663
Premiums paid:		
Active employees	1,238,593	1,182,467
Retired employees	241,410	190,470
Voluntary	116,569	96,766
	1,596,572	1,469,703
	286,751	337,960
Rebate from underwriter (Note 3)	319,171	242,228
Excess of contributions over premiums	605,922	580,188
Investment income (Note 6)	595,001	416,014
Net income for the year	1,200,923	996,202
Retained earnings at beginning of year	4,264,476	3,268,274
Retained earnings at end of year	$5,465,399	$4,264,476

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' GROUP LIFE INSURANCE TRUST ACCOUNT
NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Background and Authority

The Group Life Insurance Trust Account was commenced on July 1, 1971 following the establishment of a group life insurance plan by The Alberta Government Telephones Commission for the benefit of its employees and pensioners. Contributions under the plan are paid into the group life insurance trust account and premiums charged by the underwriter are paid out of this account. Any excess funds are invested by the Alberta Government Telephones Pension Board who have been assigned the responsibility for the administration of the plan by the Commission.

Note 2 Significant Accounting Policies and Reporting Practices

a) Investments

Investments are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated using a straight line method.

b) Administration Expenses

All administration expenses are provided by The Alberta Government Telephones Commission at no cost and accordingly are not reflected in these financial statements.

c) Changes in Financial Position

A statement of changes in financial position is not provided as disclosure in these financial statements is considered to be adequate.

Note 3 Change in Accounting Policy

During the year ended December 31, 1984 the Pension Board changed its policy for the recognition of rebates from the plan's underwriter from the cash basis to the accrual basis. This change, which has not been applied retroactively, has increased the current year's income by $319,171.

Note 4 Bonds and Debentures

Bonds and debentures, at amortized cost, consist of:

	1984	1983
Par value:		
Government of Canada, direct and guaranteed	$2,134,250	$ 885,000
Provincial, direct and guaranteed	1,720,000	850,000
Municipal	275,000	300,000
Corporate	1,210,000	1,088,000
	5,339,250	3,123,000
Less:		
Unamortized discount, net	(689,851)	(35,555)
	$4,649,399	$3,087,445
Approximate market value	$4,660,700	$3,010,915

Note 5 Shares

Shares, at cost, consist of:

	1984	1983
Preferred shares	$ 80,000	$ 180,000
Approximate market value	$ 62,000	$ 188,500

Note 6 Investment Income

Investment income consists of:

	1984	1983
Bonds and debentures interest and amortization	$ 493,259	$ 341,983
Short term investment income	47,161	52,843
Gain on sale of shares	27,320	503
Dividends	18,080	19,600
Gain on sale of bonds	8,508	1,039
Bank interest	663	46
Miscellaneous	10	—
	$ 595,001	$ 416,014

Note 7 Approval of Financial Statements

These financial statements were approved by the Pension Board.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Auditor's Report
Consolidated Balance Sheet
Consolidated Statement of Operations
Consolidated Statement of Changes in Financial Position
Notes to the Consolidated Financial Statements
Consolidated Schedule of Net Earnings

AUDITOR'S REPORT

To the Members of the Board of
The Alberta Government Telephones
Employees' Pension and Death Benefit Fund

I have examined the consolidated balance sheet of The Alberta Government Telephones Employees' Pension and Death Benefit Fund as at December 31, 1984 and the consolidated statements of operations and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these consolidated financial statements present fairly the financial position of the Fund as at December 31, 1984 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, except as explained in Note 2(a) to the financial statements, on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
March 29, 1985

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED BALANCE SHEET
AS AT DECEMBER 31, 1984

	1984	1983
ASSETS		
Current:		
Cash	$ 70,193	$ —
Short term investments	36,441,579	23,779,048
Contributions receivable	3,131,552	1,240,975
Accrued interest	7,546,747	7,366,564
Accounts receivable	2,347,874	1,989,910
Deposits	723,406	507,643
Prepaid expense	17,000	12,600
	50,278,351	34,896,740
Investments:		
Mortgages receivable (Note 4)	97,066,984	123,595,916
Bonds and debentures (Note 5)	178,005,770	154,543,152
Equities (Note 6)	183,104,039	141,252,521
Farm land, at cost	2,410,122	2,179,388
Land and buildings, at cost	4,612,000	1,192,500
	465,198,915	422,763,477
Fixed assets:		
Computer equipment, at cost	10,608	10,608
Less: Accumulated depreciation	3,023	1,114
	7,585	9,494
	$515,484,851	$457,669,711
LIABILITIES AND SURPLUS		
Current:		
Bank overdraft	$ —	$ 86,244
Accounts payable	1,013,366	779,921
Share subscription payable	1,000,000	—
	2,013,366	866,165
Deferred credits:		
Unamortized exchange gains	31,043	17,238
Unearned income	99,548	—
	130,591	17,238
General investment reserve (Note 7)	1,170,000	1,065,000
Pension and Death Benefit Fund:		
Accumulated contributions and earnings less payments	512,170,894	455,721,308
Contingent liability (Note 9)		
	$515,484,851	$457,669,711

The accompanying notes are part
of these financial statements.

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Balance at beginning of year	$455,721,308	$404,412,506
Add:		
Net earnings, Schedule 1	28,509,519	40,228,442
Contributions from The Alberta Government Telephones Commission:		
Regular (Note 8)	21,602,603	1,079,487
Supplemental	2,423,618	2,236,117
	24,026,221	3,315,604
Contributions from employees:		
Regular	16,434,371	17,434,689
Supplemental	2,414,231	2,099,393
Voluntary	653,558	593,874
	19,502,160	20,127,956
Contributions and earnings transferred from other pension authorities	—	21,232
	527,759,208	468,105,740
Deduct:		
Pension payments	12,857,192	9,702,842
Withdrawals	2,546,127	2,502,245
Death benefit payments	114,000	78,000
Death settlement payments	29,895	49,417
Contributions and earnings transferred to other pension authorities	41,100	51,928
	15,588,314	12,384,432
Balance at end of year	$512,170,894	$455,721,308

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Funds were provided from:		
Operations:		
Net earnings, Schedule 1	$28,509,519	$ 40,228,442
Items not requiring current funds:		
Provision for decline in value of investments:		
— mortgages receivable	1,023,200	1,914,053
— common shares	8,422,507	886,000
— limited partnership units	429,000	—
Appropriation to general investment reserve, net	105,000	210,000
Increase in deferred credits	113,353	(81,106)
Amortization of discounts and premiums, net	157,019	(150,229)
Depreciation	1,909	1,114
	38,761,507	43,008,274
Contributions, net of payments, withdrawals and transfers	27,940,067	11,080,360
Decrease in mortgages receivable	25,505,711	9,356,601
	92,207,285	63,445,235
Funds were applied to:		
Increase in bonds and debentures	23,619,616	32,936,566
Increase in equities	50,703,025	59,528,109
Acquisition of farm land	230,734	—
Acquisition of land and buildings	3,419,500	1,192,500
Purchase of computer equipment	—	10,608
	77,972,875	93,667,783
Increase (decrease) in working capital	$14,234,410	$(30,222,548)

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
DECEMBER 31, 1984

Note 1 Authority

The Alberta Government Telephones Employees' Pension and Death Benefit Fund operates under the authority of The Alberta Government Telephones Act, Chapter A-23, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

a) Principles of Consolidation:

The consolidated financial statements include the accounts of the Alberta Government Telephones Employees' Pension and Death Benefit Fund and its wholly-owned subsidiary Step by Step Resources Ltd.

Step by Step Resources Ltd. is incorporated in the Province of Alberta and began operations on October 1, 1984. Its purpose is to own and participate in development drilling programs for petroleum and natural gas wells located in Canada.

Significant accounts between the Fund and the subsidiary have been eliminated.

b) Investments

Investments are recorded at cost or amortized cost where applicable. Amortization of premium or discount is calculated on a straight line basis from acquisition date to maturity date. Allowances are recorded to recognize any permanent decline in value of investments.

Dividend income is recognized at the date dividends are declared.

c) Market Value

Market values of investments which are not publicly quoted are determined by management based on relevant information available.

d) Translation of Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the rate of exchange in effect at the balance sheet date. Non-monetary assets and liabilities are translated at the rate in effect at the transaction date.

Realized exchange gains or losses are reflected in net income for the year.

e) General Investment Reserve

Represents an amount set aside from income to cover extraordinary losses incurred on liquidation of assets as a result of default, bankruptcy or reorganization.

f) Administration Expenses

All administration expenses except for the cost of investment services are provided by The Alberta Government Telephones Commission to the Pension Fund at no cost and accordingly are not reflected in these financial statements. These expenses amounted to $543,990 for the year ended December 31, 1984, (1983 $526,389).

Note 3 Investment in Subsidiary Company

The following is a summary of the Fund's interest in Step by Step Resources Ltd.

Assets	$8,300,341
Liabilities	13,178
Equity	$8,287,163

Note 4 Mortgages Receivable

Mortgages receivable, at amortized cost, consist of:

	1984	1983
National Housing Act mortgages	$ 44,016,017	$ 58,079,532
Mortgages insured by The Mortgage Insurance Company of Canada	18,490,840	21,351,350
Other first mortgages	35,582,645	46,062,532
	98,089,502	125,493,414
Less: Unamortized discounts and premiums, net	(16,534)	(16,555)
Allowance for uncollectable mortgages receivable	1,039,052	1,914,053
	$ 97,066,984	$123,595,916
Approximate market value	$ 91,963,700	$120,448,200

Note 5 Bonds and Debentures

Bonds and debentures, at amortized cost, consist of:

	1984	1983
Government of Canada, direct and guaranteed	$ 83,550,000	$ 49,495,000
Provincial, direct and guaranteed	32,575,000	32,175,000
Municipal	6,200,000	6,985,000
Corporations	53,776,787	64,032,410
Par value	176,101,787	152,687,410
Less: Unamortized discounts and premiums, net	(1,903,983)	(1,855,742)
	$178,005,770	$154,543,152
Approximate market value	$186,689,300	$154,441,900

Note 6 Equities,

Equities, consist of:

	1984	1983
Common	$172,020,965	$122,467,972
Preferred	5,465,905	11,151,376
Limited partnership units	13,836,419	8,515,923
Warrants	1,620,750	1,053,250
Total cost of equities	192,944,039	143,188,521
Less:Allowance for decline in value of:		
Limited partnership units	1,479,000	1,050,000
Common shares	8,361,000	886,000
	$183,104,039	$141,252,521
Approximate market value	$204,960,573	$172,098,000

Note 7 General Investment Reserve

	1984	1983
Balance at beginninng of year	$1,065,000	$ 855,000
Add: Current year's provision	2,985,000	210,000
	4,050,000	1,065,000
Less: Write down of common shares	2,880,000	—
Balance at end of year	$1,170,000	$1,065,000

Note 8 Actuarial Valuation

An independent actuarial valuation of the Pension Fund as at December 31, 1983 indicated no unfunded liability. In the opinion of the actuaries, the Fund as constituted at the valuation date, together with contributions expected to be received, is sufficient to provide benefits under the Plan as they fall due.

Pursuant to amendments made to the Pension Fund which were approved by an Order in Council, the Commission was not required to make regular contributions for the calendar year 1983. The amount of such contributions would have been $22,179,000.

Note 9 Contingent Liability

Proceedings were instituted on January 30, 1985 in the Superior Court of the State of California by Carma Developers (California) Inc. alleging that the Pension Fund, as a shareholder in a corporation known as Penrealco Inc., is liable for its share of certain promissory notes in default by Penrealco Inc. The plaintiff is claiming specific damages of approximately U.S. $15 million and there is an unspecified claim for compensatory damages.

The lawsuit has not progressed far enough to make it possible to form a definite opinion as to its outcome. The Pension Board believes that it has substantial defences to the claims asserted. The likelihood of loss or the amount of loss to the Board is not determinable at this time.

Note 10 Comparative Figures

The 1983 figures have been restated where necessary to conform to 1984 presentation.

Note 11 Approval of Financial Statements

These financial statements were approved by the Pension Board.

Schedule 1

THE ALBERTA GOVERNMENT TELEPHONES
EMPLOYEES' PENSION AND DEATH BENEFIT FUND
CONSOLIDATED SCHEDULE OF NET EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 1984

	1984	1983
Bond and debenture income, net	$19,038,474	$16,390,874
Mortgage income	14,261,897	15,978,007
Dividends	6,133,420	6,041,552
Interest on short term investments	3,664,462	3,528,945
Profit on sales of equities, net	1,042,716	1,329,647
Income from limited partnership units	485,409	226,693
Income from land, net	83,452	79,007
Other interest income, net	45,044	41,712
(Loss) profit on sales of bonds, net	(2,135,719)	200,136
(Loss) on financial futures, net	(701,840)	(107,029)
	41,917,315	43,709,544
Deduct:		
Provision for decline in value of common shares	8,422,507	886,000
Provision for non repayment of mortgages	1,023,200	1,914,053
Provision for decline in value of limited partnership units	429,000	—
Investment services	324,089	267,159
Mortgage management service fees	164,166	178,423
Buildings expense	41,760	9,736
Honorarium and expenses of board member	11,970	—
Bank overdraft interest	2,505	3,411
Depreciation	1,909	1,114
Mortgage legal fees	1,690	11,206
	10,422,796	3,271,102
Net earnings before appropriation to general investment reserve	31,494,519	40,438,442
Appropriation to general investment reserve	(2,985,000)	(210,000)
Net earnings for the year	$28,509,519	$40,228,442

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
FINANCIAL STATEMENT
MARCH 31, 1985

Auditor's Report
Summary Statement of Assets, Liabilities and Trust Equities
Notes to the Summary Financial Statement

AUDITOR'S REPORT

To the Provincial Treasurer

I have examined the summary statement of assets, liabilities and trust equities of the Other Trust Funds and Other Money Over Which the Legislature Has No Power of Appropriation as at March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this summary financial statement presents fairly the financial position of the Other Trust Funds and Other Money Over Which the Legislature Has No Power of Appropriation as at March 31, 1985 in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
November 22, 1985

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
SUMMARY STATEMENT OF ASSETS, LIABILITIES AND TRUST EQUITIES
MARCH 31, 1985

	Assets						Liabilities	Trust Equities	
	Cash	Accounts and Loans Receivable	Investments	Damage, Security and Other Deposits	Miscellaneous Assets	Total Assets	Accounts Payable	1985	1984
OTHER TRUST FUNDS:									
Advanced Education									
Advanced Education Endowment Fund	$ 953,545	$ —	$ 2,869,566	$ —	$ —	$ 3,823,111	$ —	$ 3,823,111	$10,617,340
John Joseph Collett Memorial Scholarship Fund	3,496	—	—	—	—	3,496	—	3,496	3,456
Agriculture									
Claude Gallinger Memorial Fund	2,189	97	19,553	—	—	21,839	1,500	20,339	19,918
Pennington Memorial Scholarship Fund	23,323	—	—	—	—	23,323	100	23,223	—
Attorney General									
Fines and Costs Distribution Trust	3,626,092	—	—	—	—	3,626,092	61,977	3,564,115	3,959,654
Land Titles Office - Calgary	42,937	—	—	—	—	42,937	—	42,937	39,236
Land Titles Office - Edmonton	40,665	—	—	—	—	40,665	—	40,665	40,445
Various Courts and Sheriffs' Offices	11,627,960	—	—	15,215,785	—	26,843,745	—	26,843,745	32,451,073
Consumer and Corporate Affairs									
Collection Practices Act Trust	—	—	—	25,000	—	25,000	—	25,000	30,000
Debtors Assistance Trust	28,110	—	—	—	—	28,110	—	28,110	8,671
Insurance Companies Trust	—	—	—	5,034,000	—	5,034,000	—	5,034,000	5,059,000
Mortgage Brokers Regulation	—	—	—	—	—	—	—	—	25,000
Orderly Payment of Debts	202,028	—	—	—	—	202,028	—	202,028	207,578
Securities Act Trust	—	—	—	42,925	—	42,925	—	42,925	42,925
Culture									
Children's Theatre Trust	—	—	—	—	—	—	—	—	1,169,725
Fort Dunvegan Historical Society Trust Fund	25,901	—	—	—	—	25,901	—	25,901	—
New Canadian Encyclopedia Publishing Ltd. Trust Fund	615,878	—	—	—	—	615,878	15,878	600,000	—
Education									
Federal French Language Grants Fund	4,114,347	—	—	—	—	4,114,347	—	4,114,347	—
School for the Deaf Donations	3,232	472	10,069	—	—	13,773	—	13,773	13,874
School for the Deaf Pupils Trust	13,777	12,598	—	—	—	26,375	18,576	7,799	2,660
Mildred Rowe Weston Estate Trust	65,485	—	—	—	—	65,485	—	65,485	62,476
Energy and Natural Resources									
Junior Forest Ranger Programme Fund	10,948	—	—	—	—	10,948	8,334	2,614	—
Municipal Affairs									
Metis Settlement Associations Grants Administration Fund	1,029,266	952,803	—	—	—	1,982,069	56,180	1,925,889	—
Recreation and Parks									
International Youth Year - 1985 Trust Fund	1,032,416	—	—	—	—	1,032,416	250,751	781,665	—

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
SUMMARY STATEMENT OF ASSETS, LIABILITIES AND TRUST EQUITIES
MARCH 31, 1985

	Assets						Liabilities	Trust Equities	
	Cash	Accounts and Loans Receivable	Investments	Damage, Security and Other Deposits	Miscellaneous Assets	Total Assets	Accounts Payable	1985	1984
Social Services and Community Health									
Child Welfare Family Allowance Trust	$ 120,246	$ —	$ —	$ —	$ —	$ 120,246	$ —	$ 120,246	$ 132,007
Child Welfare Trust	110,860	—	—	—	—	110,860	—	110,860	66,649
Various Institutions Trust Accounts	411,852	93,498	1,050,910	—	275,930	1,832,190	17,947	1,814,243	1,672,603
Solicitor General									
Correctional Institutions Trust Accounts	188,400	—	—	—	118,249	306,649	58,413	248,236	228,555
Treasury									
A.L. Sifton Estate	380,151	279	15,920	—	—	396,350	—	396,350	355,371
Ultimate Heir Trust Fund "A"	657,942	—	—	—	—	657,942	—	657,942	511,868
Ultimate Heir Trust Fund "B"	556,550	40,404	2,255,644	—	2	2,852,600	—	2,852,600	2,668,146
OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION									
Treasury									
Bond and Coupon Accounts:									
Matured Interest	408,216	—	—	—	—	408,216	14,345	393,871	456,141
Unpresented Debentures	301,380	—	—	—	—	301,380	7,057	294,323	187,571
Payroll Deductions Trust	30,081,353	—	—	—	—	30,081,353	—	30,081,353	29,864,515
Total 1985	$56,678,545	$ 1,100,151	$ 6,221,662	$20,317,710	$ 394,181	$84,712,249	$ 511,058	$84,201,191	
Total 1984	$61,024,450	$ 299,126	$ 6,117,728	$23,703,248	$ 311,840	$91,456,392	$ 1,559,935		$89,896,457

The accompanying notes are part
of this summary financial statement.

OTHER TRUST FUNDS AND OTHER MONEY OVER WHICH THE LEGISLATURE HAS NO POWER OF APPROPRIATION
NOTES TO THE SUMMARY FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Investments

Investments are valued at cost. Cost includes the amount of applicable amortization of discount or premium using the straight line method over the life of the investments. In respect of donated investments, the value recorded is market value at the date of donation.

Note 2 Damage, Security and Other Deposits

Damage and security deposits are held pending satisfactory completion of contract work, or lodged with the government to secure proper performance of some act as required by legislation; they are valued at par or face amount. Other deposits held by various courts and sheriffs' offices represent funds held pending the outcome of civil litigation.

Note 3 Comparative Figures

The following accounts which were reported separately in 1984 have been combined and form part of Various Institutions Trust Accounts of Social Services and Community Health:

Patients' Deposit Accounts
Patients' Donation Accounts
Youth Assessment Centre
  Child Maintenance Trust Account

The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Note 4 Approval of Financial Statement

This financial statement was approved by management.

SECTION 9

1984-85
PUBLIC ACCOUNTS

ALPHABETICAL INDEX OF FUNDS AND AGENCIES

ALPHABETICAL INDEX OF FUNDS AND AGENCIES

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Public Accounts
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Volume II

Alberta

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Sections 1 to 25 of Volume II are an integral part of Section 2, Volume I of the Public Accounts 1984-85 and are covered by the Auditor's Report on the General Revenue Fund financial statements.

SECTION 1

1984-85
PUBLIC ACCOUNTS

LEGISLATIVE ASSEMBLY

Support to the Legislative Assembly
Office of the Auditor General
Office of the Ombudsman
Office of the Chief Electoral Officer

The Legislative Assembly is the Parliament of Alberta consisting of members who are elected by the people of Alberta. Through them Albertans make provincial laws and provide money needed by the Government for the present and future good of the people of the Province. In keeping with the time-honoured tradition of parliamentary self-government, the Lieutenant Governor gives assent to the laws so made by Albertans.

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Statement No. 1.1

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly	$ 11,895,588	$ —	$ —	$ —	$ 11,895,588	$ 10,841,443	$ 1,054,145
2	Office of the Auditor General	9,354,515	—	—	—	9,354,515	9,086,508	268,007
3	Office of the Ombudsman	863,158	—	—	—	863,158	795,401	67,757
4	Office of the Chief Electoral Officer	952,981	—	—	—	952,981	582,287	370,694
	TOTAL 1985	$ 23,066,242	$ —	$ —	$ —	$ 23,066,242	$ 21,305,639	$ 1,760,603
	TOTAL 1984	$ 21,823,831	$ —	$ 686,975	$ 41,948(a)	$ 22,552,754	$ 21,117,510	$ 1,435,244

(a) Transferred from the salary contingency fund.

Statement No. 1.2

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly							
	Salaries, wages and employee benefits	$ 3,258,843	$ —	$ —	$ (8,000)	$ 3,250,843	$ 3,003,789	$ 247,054
	Supplies and services	4,838,158	—	—	(81,455)	4,756,703	4,288,181	468,522
	Grants	15,000	—	—	—	15,000	10,137	4,863
	Purchase of fixed assets	24,000	—	—	89,455	113,455	108,979	4,476
	Other	3,759,587	—	—	—	3,759,587	3,430,357	329,230
	TOTAL 1985	$ 11,895,588	$ —	$ —	$ —	$ 11,895,588	$ 10,841,443	$ 1,054,145
	TOTAL 1984	$ 11,057,929	$ —	$ 686,975	$ 3,948	$ 11,748,852	$ 10,911,187	$ 837,665
2	Office of the Auditor General							
	Salaries, wages and employee benefits	$ 7,161,390	$ —	$ —	$ (70,000)	$ 7,091,390	$ 6,799,228	$ 292,162
	Supplies and services	2,046,125	—	—	—	2,046,125	2,085,706	(39,581)
	Grants	59,000	—	—	—	59,000	56,500	2,500
	Purchase of fixed assets	88,000	—	—	70,000	158,000	145,074	12,926
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 9,354,515	$ —	$ —	$ —	$ 9,354,515	$ 9,086,508	$ 268,007
	TOTAL 1984	$ 9,061,265	$ —	$ —	$ —	$ 9,061,265	$ 8,773,917	$ 287,348
3	Office of the Ombudsman							
	Salaries, wages and employee benefits	$ 697,358	$ —	$ —	$ —	$ 697,358	$ 668,145	$ 29,213
	Supplies and services	163,800	—	—	(300)	163,500	125,158	38,342
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,000	—	—	300	2,300	2,098	202
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 863,158	$ —	$ —	$ —	$ 863,158	$ 795,401	$ 67,757
	TOTAL 1984	$ 800,148	$ —	$ —	$ 38,000	$ 838,148	$ 809,941	$ 28,207
4	Office of the Chief Electoral Officer							
	Salaries, wages and employee benefits	$ 326,106	$ —	$ —	$ —	$ 326,106	$ 318,487	$ 7,619
	Supplies and services	626,175	—	—	—	626,175	263,800	362,375
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	700	—	—	—	700	—	700
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 952,981	$ —	$ —	$ —	$ 952,981	$ 582,287	$ 370,694
	TOTAL 1984	$ 904,489	$ —	$ —	$ —	$ 904,489	$ 622,465	$ 282,024
	Department Total 1985	$ 23,066,242	$ —	$ —	$ —	$ 23,066,242	$ 21,305,639	$ 1,760,603
	Department Total 1984	$ 21,823,831	$ —	$ 686,975	$ 41,948(a)	$ 22,552,754	$ 21,117,510	$ 1,435,244

(a) Transferred from the salary contingency fund.

Statement No. 1.3

LEGISLATIVE ASSEMBLY STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Support to the Legislative Assembly							
1.0.1	Administrative support	$ 4,277,968					$ 3,941,690	
1.0.2	Members' indemnities and allowances	3,518,322					3,239,219	
1.0.3	Speaker and deputy speaker - office services	216,667					201,015	
1.0.4	Government members' services	881,374					806,166	
1.0.5	Opposition members' services	535,088					528,531	
1.0.6	Legislature committees	487,830					302,558	
1.0.7	Legislative interns	169,687					141,945	
1.0.8	Hansard	735,135					627,477	
1.0.9	Legislature library	1,073,517					1,052,842	
		11,895,588	$ —	$ —	$ —	$ 11,895,588	10,841,443	$ 1,054,145
2	Office of the Auditor General							
2.0.1	Office of the Auditor General	9,354,515					9,086,508	
		9,354,515	—	—	—	9,354,515	9,086,508	268,007
3	Office of the Ombudsman							
3.0.1	Edmonton office	692,434					637,113	
3.0.2	Calgary office	170,724					158,288	
		863,158	—	—	—	863,158	795,401	67,757
4	Office of the Chief Electoral Officer							
4.0.1	Administrative support	366,761					354,481	
4.0.2	Elections	240,000					63,512	
4.0.3	Enumerations	264,820					110,012	
4.0.4	Electoral Boundaries Commission	81,400					54,282	
		952,981	—	—	—	952,981	582,287	370,694
	Department Total	$ 23,066,242	$ —	$ —	$ —	$ 23,066,242	$ 21,305,639	$ 1,760,603

Statement No. 1.4

LEGISLATIVE ASSEMBLY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences:		
Audit fees	$525,825	$492,865
Other	3,908	1,658
	529,733	494,523
Other Revenue:		
Refunds of expenditure	8,778	22,219
Miscellaneous	54,641	24,031
	63,419	46,250
Total revenue	$593,152	$540,773

SECTION 2

1984-85
PUBLIC ACCOUNTS

ADVANCED EDUCATION

Departmental Support Services
Assistance to Higher and Further Educational Institutions
Financial Assistance to Students

The Ministry is responsible for the establishment, operation, administration and coordination of higher and further education programmes, services and institutions; and for the development and implementation of Government programmes to ensure that Albertans, according to individual interests and capabilities, have the opportunity to participate in post-secondary education.

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Statement No. 2.1

ADVANCED EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,414,943	$ —	$ —	$ —	$ 7,414,943	$ 6,927,527	$ 487,416
2	Assistance to Higher and Further Educational Institutions							
2.1	Programme Support	38,195,961	—	12,600,000	(1,370,489)	49,425,472	48,860,146	565,326
2.2	Provincially Administered Institutions	30,283,984	—	—	—	30,283,984	30,393,133	(109,149)
2.3	Private Colleges	3,420,000	—	—	37,791	3,457,791	3,457,791	—
2.4	Technical Institutes - Operating	116,738,300	—	—	(1,770,483)	114,967,817	114,967,817	—
2.5	Public Colleges - Operating	115,665,000	—	—	1,012,184	116,677,184	116,677,184	—
2.6	Universities - Operating	368,150,700	—	—	2,217,716	370,368,416	370,368,416	—
2.7	Technical Institutes - Capital	19,367,229	—	—	218,311	19,585,540	19,585,540	—
2.8	Public Colleges - Capital	41,315,771	—	—	341,160	41,656,931	41,656,931	—
2.9	Universities - Capital	66,884,000	—	—	(686,190)	66,197,810	66,197,810	—
		800,020,945	—	12,600,000	—	812,620,945	812,164,768	456,177
3	Financial Assistance to Students	64,000,000	—	16,886,931	—	80,886,931	78,525,792	2,361,139
	TOTAL 1985	$ 871,435,888	$ —	$ 29,486,931	$ —	$ 900,922,819	$ 897,618,087	$ 3,304,732
	TOTAL 1984 (a)	$ 818,565,703	$ —	$ 29,096,000	$ 1,796,000(b)	$ 849,457,703	$ 847,271,196	$ 2,186,507

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 2.2

DVANCED EDUCATION
TATEMENT OF EXPENDITURE BY
ROGRAMME AND OBJECT

		Funds Provided						
ote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,875,248	$ —	$ —	$ —	$ 5,875,248	$ 5,578,213	$ 297,035
	Supplies and services	1,442,083	—	—	(8,000)	1,434,083	1,245,333	188,750
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	56,812	—	—	8,000	64,812	63,506	1,306
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 7,414,943	$ —	$ —	$ —	$ 7,414,943	$ 6,927,527	$ 487,416
	TOTAL 1984	$ 7,294,382	$ —	$ —	$ —	$ 7,294,382	$ 6,919,813	$ 374,569
2	Assistance to Higher and Further Educational Institutions							
	Salaries, wages and employee benefits	$ 25,155,342	$ —	$ —	$ —	$ 25,155,342	$ 25,110,744	$ 44,598
	Supplies and services	4,858,200	—	—	—	4,858,200	4,593,840	264,360
	Grants	768,172,403	—	12,600,000	—	780,772,403	780,705,988	66,415
	Purchase of fixed assets	1,835,000	—	—	—	1,835,000	1,754,196	80,804
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 800,020,945	$ —	$ 12,600,000	$ —	$ 812,620,945	$ 812,164,768	$ 456,177
	TOTAL 1984	$ 783,386,694	$ —	$ —	$ 1,660,000	$ 785,046,694	$ 783,638,327	$ 1,408,367
3	Financial Assistance to Students							
	Salaries, wages and employee benefits	$ 2,872,037	$ —	$ —	$ —	$ 2,872,037	$ 2,755,471	$ 116,566
	Supplies and services	1,270,171	—	—	—	1,270,171	1,149,661	120,510
	Grants	55,174,792	—	16,886,931	—	72,061,723	70,047,970	2,013,753
	Purchase of fixed assets	36,000	—	—	—	36,000	34,913	1,087
	Other	4,647,000	—	—	—	4,647,000	4,537,777	109,223
	TOTAL 1985	$ 64,000,000	$ —	$ 16,886,931	$ —	$ 80,886,931	$ 78,525,792	$ 2,361,139
	TOTAL 1984 (a)	$ 27,884,627	$ —	$ 29,096,000	$ 136,000	$ 57,116,627	$ 56,713,056	$ 403,571
	Department Total 1985	$ 871,435,888	$ —	$ 29,486,931	$ —	$ 900,922,819	$ 897,618,087	$ 3,304,732
	Department Total 1984 (a)	$ 818,565,703	$ —	$ 29,096,000	$ 1,796,000(b)	$ 849,457,703	$ 847,271,196	$ 2,186,507

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 2.3

ADVANCED EDUCATION STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 250,337					$ 258,914	
1.0.2	Minister's committees	261,226					241,854	
1.0.3	General administration	6,778,380					6,326,316	
1.0.4	Planning and research	125,000					100,443	
		7,414,943	$ —	$ —	$ —	$ 7,414,943	6,927,527	$ 487,416
2	Assistance to Higher and Further Educational Institutions							
2.1	Programme Support							
2.1.1	Innovative projects	775,000					662,243	
2.1.2	New course development	1,564,712					1,807,339	
2.1.3	Community consortia	4,386,875					3,408,614	
2.1.4	Special purpose grants	2,626,340					2,580,737	
2.1.5	Further education	5,413,274					5,364,556	
2.1.6	Federally funded programmes	4,500,000					3,603,933	
2.1.7	1980's Endowment Fund	8,000,000					20,638,668	
2.1.8	Nursing Research Fund	200,000					64,296	
2.1.9	Hospital-based nursing education programmes	10,729,760					10,729,760	
2.2	Provincially Administered Institutions							
2.2.1	Service element	2,176,000					—	
2.2.2	Alberta Vocational Centre - Calgary	6,501,846					7,313,765	
2.2.3	Alberta Vocational Centre - Edmonton	8,335,473					9,181,346	
2.2.4	Alberta Vocational Centre - Grouard	4,502,914					5,009,480	
2.2.5	Alberta Vocational Centre - Lac La Biche	5,711,319					5,712,935	
2.2.6	Community Vocational Centres	2,318,898					2,635,026	
2.2.7	Alberta Petroleum Industry Training Centre	737,534					540,581	
2.3	Private Colleges							
2.3.1	Service element	59,130					—	
2.3.2	Camrose Lutheran College	1,847,389					1,884,879	
2.3.3	Canadian Union College	235,434					248,662	
2.3.4	Concordia College	1,278,047					1,324,250	
2.4	Technical Institutes - Operating							
2.4.1	Service element	3,434,100					—	
2.4.2	Northern Alberta Institute of Technology	55,615,500					56,667,194	
2.4.3	Southern Alberta Institute of Technology	52,999,600					53,537,305	
2.4.4	Westerra Institute of Technology	4,689,100					4,763,318	
2.5	Public Colleges - Operating							
2.5.1	Service element	2,290,600					—	
2.5.2	Fairview College	6,718,200					7,539,504	
2.5.3	Grande Prairie Regional College	8,538,300					8,678,067	
2.5.4	Grant MacEwan Community College	15,024,600					15,617,339	
2.5.5	Keyano College	11,414,600					11,815,227	
2.5.6	Lakeland College	9,773,200					9,902,798	
2.5.7	Lethbridge College	11,917,900					12,253,526	
2.5.8	Medicine Hat College	8,570,200					8,955,993	
2.5.9	Mount Royal College	19,549,500					19,890,058	
2.5.10	Olds College	8,364,700					8,575,389	
2.5.11	Red Deer College	13,503,200					13,449,283	

Statement No. 2.3 (cont'd)

ADVANCED EDUCATION
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.6	Universities - Operating							
2.6.1	Service element	$ 7,378,600					$ —	
2.6.2	Athabasca University	16,564,500					16,982,495	
2.6.3	University of Alberta	198,011,400					202,923,217	
2.6.4	University of Calgary	114,868,400					117,810,988	
2.6.5	University of Lethbridge	21,214,500					22,336,116	
2.6.6	Banff Centre	10,113,300					10,315,600	
2.7	Technical Institutes - Capital							
2.7.1	Service element	2,080,986					—	
2.7.2	Northern Alberta Institute of Technology	5,637,587					6,161,830	
2.7.3	Southern Alberta Institute of Technology	11,295,938					13,003,110	
2.7.4	Westerra Institute of Technology	352,718					420,600	
2.8	Public Colleges - Capital							
2.8.1	Service element	4,008,487					—	
2.8.2	Fairview College	819,508					1,200,064	
2.8.3	Grande Prairie Regional College	799,176					984,652	
2.8.4	Grant MacEwan Community College	1,259,375					1,532,930	
2.8.5	Keyano College	1,592,528					2,156,640	
2.8.6	Lakeland College	1,080,407					1,426,655	
2.8.7	Lethbridge College	8,459,827					8,643,790	
2.8.8	Medicine Hat College	986,400					1,575,850	
2.8.9	Mount Royal College	20,098,990					20,880,640	
2.8.10	Olds College	1,122,141					1,525,060	
2.8.11	Red Deer College	1,088,932					1,730,650	
2.9	Universities - Capital							
2.9.1	Service element	3,969,974					—	
2.9.2	Athabasca University	8,349,257					8,369,170	
2.9.3	University of Alberta	33,902,124					35,430,420	
2.9.4	University of Calgary	17,988,562					18,982,070	
2.9.5	University of Lethbridge	1,647,837					2,330,470	
2.9.6	Banff Centre	1,026,246					1,085,680	
		800,020,945	$ —	$ 12,600,000	$ —	$ 812,620,945	812,164,768	$ 456,177
3	Financial Assistance to Students							
3.0.1	Administrative support	4,178,208					3,939,052	
3.0.2	Fellowships and scholarships	30,874,792					38,568,842	
3.0.3	Interest payments	7,300,000					7,861,723	
3.0.4	Remissions of loans	17,000,000					23,617,405	
3.0.5	Implementation of guarantees	4,647,000					4,538,770	
		64,000,000	—	16,886,931	—	80,886,931	78,525,792	2,361,139
	Department Total	$ 871,435,888	$ —	$ 29,486,931	$ —	$ 900,922,819	$ 897,618,087	$ 3,304,732

Statement No. 2.4

ADVANCED EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Post secondary education	$201,264,000	$149,972,000
Training of manpower	47,867,633	46,263,772
Vocational training, disabled persons	2,063,631	1,658,265
Citizenship instruction	1,719,858	1,022,156
Bilingualism	1,227,873	1,296,157
Other	893,648	715,778
	255,036,643	200,928,128
Fees, Permits and Licences:		
Tuition fees	2,209,441	1,178,993
Other	6,821	6,251
	2,216,262	1,185,244
Other Revenue:		
Refunds of expenditure:		
Cafeterias	638,149	629,229
Previous years' refunds	476,272	399,566
Room and board	114,920	91,297
Sale of materials and supplies	79,761	91,163
Salaries and expenses	13,282	24,389
Miscellaneous:		
Student finance	4,562,670	3,494,141
Other	274,956	132,621
	6,160,010	4,862,406
Total revenue	$263,412,915	$206,975,778

SECTION 3

1984-85
PUBLIC ACCOUNTS

AGRICULTURE

- Departmental Support Services
- Production Assistance
- Marketing Assistance
- Field Services
- Research and Resource Development
- Hail and Crop Insurance Assistance
- Agricultural Development Lending Assistance

The Ministry is responsible for the management of programmes designed to develop all phases of agricultural activity, to promote the best use of Alberta resources in this area and to improve the incomes of those engaged in agriculture.

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3.4	Revenue	3.8

Statement No. 3.1

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 10,893,524	$ —	$ —	$ —	$ 10,893,524	$ 10,393,067	$ 500,457
1.2	Planning and Economic Services	4,490,849	—	—	—	4,490,849	4,002,775	488,074
		15,384,373	—	—	—	15,384,373	14,395,842	988,531
2	Production Assistance							
2.1	Programme Support	127,003	—	—	(14,000)	113,003	109,794	3,209
2.2	Animal Products	10,566,301	—	26,935,000	7,000	37,508,301	33,227,663	4,280,638
2.3	Animal Health	8,283,363	—	—	3,500	8,286,863	7,957,120	329,743
2.4	Plant Products	13,200,713	—	—	3,500	13,204,213	12,262,508	941,705
		32,177,380	—	26,935,000	—	59,112,380	53,557,085	5,555,295
3	Marketing Assistance							
3.1	Programme Support	179,376	—	—	20,000	199,376	199,023	353
3.2	Marketing Services	11,898,701	—	—	(75,000)	11,823,701	11,666,656	157,045
3.3	Market Development	2,457,579	—	—	55,000	2,512,579	2,445,488	67,091
		14,535,656	—	—	—	14,535,656	14,311,167	224,489
4	Field Services							
4.1	Programme Support	220,206	—	—	—	220,206	208,119	12,087
4.2	Advisory Services	13,011,461	—	—	—	13,011,461	12,228,721	782,740
4.3	Home Economics and 4-H	6,296,080	—	—	—	6,296,080	5,704,166	591,914
4.4	Rural Services	11,289,028	—	500,000	—	11,789,028	10,955,345	833,683
4.5	Farm Financial Management Services	—	—	774,940	—	774,940	208,522	566,418
		30,816,775	—	1,274,940	—	32,091,715	29,304,873	2,786,842
5	Research and Resource Development							
5.1	Programme Support	223,896	—	—	—	223,896	219,206	4,690
5.2	Research	4,371,508	—	—	—	4,371,508	4,285,416	86,092
5.3	Land Use Planning	3,017,689	—	—	—	3,017,689	2,941,966	75,723
5.4	Soil and Water Management	4,595,202	—	—	—	4,595,202	4,444,842	150,360
		12,208,295	—	—	—	12,208,295	11,891,430	316,865
7	Hail and Crop Insurance Assistance	9,042,000	—	1,555,000	—	10,597,000	10,571,392	25,608
8	Agricultural Development Lending Assistance	80,412,000	—	551,718	—	80,963,718	80,747,219	216,499
	TOTAL 1985	$ 194,576,479	$ —	$ 30,316,658	$ —	$ 224,893,137	$ 214,779,008	$ 10,114,129
	TOTAL 1984	$ 188,425,514	$ —	$ 100,000	$ 2,310,000(a)	$ 190,835,514	$ 184,642,393	$ 6,193,121

(a) Transferred from the salary contingency fund.

Statement No. 3.2

GRICULTURE
TATEMENT OF EXPENDITURE BY
ROGRAMME AND OBJECT

ote	Programme/Object	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	Departmental Support Services							
	Salaries, wages and employee benefits	$ 8,140,338	$ —	$ —	$ —	$ 8,140,338	$ 8,018,524	$ 121,814
	Supplies and services	6,809,185	—	—	(86,100)	6,723,085	5,912,935	810,150
	Grants	65,000	—	—	—	65,000	30,225	34,775
	Purchase of fixed assets	328,050	—	—	73,600	401,650	380,858	20,792
	Other	41,800	—	—	12,500	54,300	53,300	1,000
	TOTAL 1985	$ 15,384,373	$ —	$ —	$ —	$ 15,384,373	$ 14,395,842	$ 988,531
	TOTAL 1984 (a)	$ 13,630,475	$ —	$ 100,000	$ 773,000	$ 14,503,475	$ 13,936,927	$ 566,548
2	Production Assistance							
	Salaries, wages and employee benefits	$ 18,980,445	$ —	$ 261,000	$ —	$ 19,241,445	$ 18,548,477	$ 692,968
	Supplies and services	6,537,419	—	74,000	—	6,611,419	5,547,601	1,063,818
	Grants	6,136,150	—	26,600,000	—	32,736,150	29,026,708	3,709,442
	Purchase of fixed assets	523,366	—	—	—	523,366	434,299	89,067
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 32,177,380	$ —	$ 26,935,000	$ —	$ 59,112,380	$ 53,557,085	$ 5,555,295
	TOTAL 1984 (a)	$ 32,561,472	$ —	$ —	$ —	$ 32,561,472	$ 31,624,414	$ 937,058
3	Marketing Assistance							
	Salaries, wages and employee benefits	$ 4,140,640	$ —	$ —	$ —	$ 4,140,640	$ 4,051,423	$ 89,217
	Supplies and services	2,267,416	—	—	—	2,267,416	2,191,901	75,515
	Grants	7,844,600	—	—	—	7,844,600	7,803,139	41,461
	Purchase of fixed assets	283,000	—	—	—	283,000	264,704	18,296
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 14,535,656	$ —	$ —	$ —	$ 14,535,656	$ 14,311,167	$ 224,489
	TOTAL 1984 (a)	$ 25,875,504	$ —	$ —	$ —	$ 25,875,504	$ 23,645,481	$ 2,230,023
4	Field Services							
	Salaries, wages and employee benefits	$ 16,657,367	$ —	$ 197,500	$ —	$ 16,854,867	$ 15,997,858	$ 857,009
	Supplies and services	5,797,343	—	872,040	—	6,669,383	5,402,363	1,267,020
	Grants	8,246,400	—	—	—	8,246,400	7,631,083	615,317
	Purchase of fixed assets	115,665	—	205,400	—	321,065	273,569	47,496
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 30,816,775	$ —	$ 1,274,940	$ —	$ 32,091,715	$ 29,304,873	$ 2,786,842
	TOTAL 1984 (a)	$ 29,272,855	$ —	$ —	$ 886,000	$ 30,158,855	$ 29,060,448	$ 1,098,407
5	Research and Resource Development							
	Salaries, wages and employee benefits	$ 6,184,692	$ —	$ —	$ —	$ 6,184,692	$ 6,119,885	$ 64,807
	Supplies and services	1,873,543	—	—	(50,000)	1,823,543	1,610,730	212,813
	Grants	4,013,140	—	—	50,000	4,063,140	4,055,335	7,805
	Purchase of fixed assets	136,920	—	—	—	136,920	105,480	31,440
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 12,208,295	$ —	$ —	$ —	$ 12,208,295	$ 11,891,430	$ 316,865
	TOTAL 1984 (a)	$ 11,375,208	$ —	$ —	$ 651,000	$ 12,026,208	$ 11,752,140	$ 274,068

Statement No. 3.2 (cont'd)

AGRICULTURE
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

Vote	Programme/Object	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
7	Hail and Crop Insurance Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	9,042,000	—	1,555,000	—	10,597,000	10,571,392	25,608
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 9,042,000	$ —	$ 1,555,000	$ —	$ 10,597,000	$ 10,571,392	$ 25,608
	TOTAL 1984	$ 10,210,000	$ —	$ —	$ —	$ 10,210,000	$ 9,122,983	$ 1,087,017
8	Agricultural Development Lending Assistance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	80,412,000	—	551,718	—	80,963,718	80,747,219	216,499
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 80,412,000	$ —	$ 551,718	$ —	$ 80,963,718	$ 80,747,219	$ 216,499
	TOTAL 1984	$ 65,500,000	$ —	$ —	$ —	$ 65,500,000	$ 65,500,000	$ —
	Department Total 1985	$ 194,576,479	$ —	$ 30,316,658	$ —	$ 224,893,137	$ 214,779,008	$ 10,114,129
	Department Total 1984	$ 188,425,514	$ —	$ 100,000	$ 2,310,000(b)	$ 190,835,514	$ 184,642,393	$ 6,193,121

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 3.3

AGRICULTURE STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 219,182					$ 227,823	
1.1.2	Deputy minister's office	149,996					148,046	
1.1.3	Surface Rights Board	1,593,186					1,404,557	
1.1.4	Farmers' advocate	292,764					271,315	
1.1.5	Financial services	1,709,152					1,582,426	
1.1.6	Personnel	673,968					651,589	
1.1.7	Communications	2,851,637					2,702,765	
1.1.8	Director - departmental services	225,297					207,081	
1.1.9	Computer services	2,836,163					2,848,787	
1.1.10	Library	342,179					348,677	
1.2	Planning and Economic Services							
1.2.1	Assistant deputy minister - planning and economics	164,627					155,890	
1.2.2	Planning secretariat	971,594					787,865	
1.2.3	Director - economic services	464,015					423,948	
1.2.4	Market analysis	638,538					612,298	
1.2.5	Statistics	412,926					360,814	
1.2.6	Production economics	537,647					491,826	
1.2.7	Farm business management	929,558					875,205	
1.2.8	Resource economics	178,001					168,030	
1.2.9	Alberta Grain Commission	193,943					126,900	
		15,384,373	$ —	$ —	$ —	$ 15,384,373	14,395,842	$ 988,531
2	Production Assistance							
2.1	Programme Support							
2.1.1	Assistant deputy minister - production	127,003					109,794	
2.2	Animal Products							
2.2.1	Administrative support	202,033					181,451	
2.2.2	Beef cattle and sheep	3,188,129					16,937,253	
2.2.3	Swine industry	592,013					10,015,370	
2.2.4	Horse industry	452,553					436,877	
2.2.5	Poultry industry	777,998					694,662	
2.2.6	Dairy industry	2,173,685					1,988,199	
2.2.7	Regulatory services	2,679,159					2,523,639	
2.2.8	Dairy Control Board	500,731					450,212	
2.3	Animal Health							
2.3.1	Administrative support	1,012,870					874,969	
2.3.2	Preventive medicine	1,409,174					1,334,286	
2.3.3	Pathology	877,374					845,893	
2.3.4	Reference laboratory	1,438,421					1,446,671	
2.3.5	Meat hygiene	2,416,911					2,377,854	
2.3.6	Regional laboratories	1,128,613					1,077,447	
2.4	Plant Products							
2.4.1	Administrative support	264,788					198,890	
2.4.2	Crop protection	2,093,856					1,938,927	
2.4.3	Field crops	3,147,216					3,088,672	
2.4.4	Tree nursery and horticulture	3,004,819					2,679,744	
2.4.5	Horticulture research	2,754,867					2,636,760	
2.4.6	Soils	1,935,167					1,719,515	
		32,177,380	—	26,935,000	—	59,112,380	53,557,085	5,555,295

Statement No. 3.3 (cont'd)

AGRICULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Marketing Assistance							
3.1	Programme Support							
3.1.1	Assistant deputy minister - marketing	$ 179,376					$ 199,023	
3.2	Marketing Services							
3.2.1	Administrative support	143,813					120,295	
3.2.2	Agri-food development	3,108,970					3,085,588	
3.2.3	Agricultural processing	1,397,363					1,249,371	
3.2.4	Business analysis	311,303					310,518	
3.2.5	Food laboratories	1,658,596					1,576,448	
3.2.7	Nutritive agreements	4,952,018					4,970,635	
3.2.8	Marketing council	326,638					353,800	
3.3	Market Development							
3.3.1	Administrative support	1,199,435					1,163,885	
3.3.2	Market development - Americas	688,755					809,225	
3.3.3	Market development - overseas	569,389					472,379	
		14,535,656	$ —	$ —	$ —	$ 14,535,656	14,311,167	$ 224,489
4	Field Services							
4.1	Programme Support							
4.1.1	Assistant deputy minister - field services	220,206					208,119	
4.2	Advisory Services							
4.2.1	Administrative support	1,230,964					979,810	
4.2.2	Lethbridge region	2,211,316					2,147,239	
4.2.3	Airdrie region	1,609,102					1,552,717	
4.2.4	Red Deer region	1,906,901					1,838,798	
4.2.5	Vermilion region	2,066,712					1,998,517	
4.2.6	Barrhead region	2,042,074					1,885,419	
4.2.7	Fairview region	1,944,392					1,826,222	
4.3	Home Economics and 4-H							
4.3.1	Administrative support	253,880					225,751	
4.3.2	4-H	1,656,852					1,587,336	
4.3.3	Home economics	4,385,348					3,891,078	
4.4	Rural Services							
4.4.1	Administrative support	632,818					549,877	
4.4.2	Agriculture service boards	4,147,503					4,023,188	
4.4.3	Agriculture development committees	397,745					344,845	
4.4.4	Agricultural societies	2,981,926					2,596,488	
4.4.5	Engineering services	3,129,036					3,440,947	
4.5	Farm Financial Management Services							
4.5.1	Computing support	—					81,715	
4.5.2	General support services	—					21,736	
4.5.4	Farm financial counselling	—					104,816	
4.5.5	Management training	—					255	
		30,816,775	—	1,274,940	—	32,091,715	29,304,873	2,786,842

AGRICULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Research and Resource Development							
5.1	Programme Support							
5.1.1	Assistant deputy minister - research and resource development	$ 223,896					$ 219,206	
5.2	Research							
5.2.1	Administrative support	184,611					182,913	
5.2.2	General departmental research	225,375					171,194	
5.2.3	Weather modification	3,711,522					3,681,309	
5.2.4	Agricultural Research Trust	250,000					250,000	
5.3	Land Use Planning							
5.3.1	Administrative support	104,518					97,754	
5.3.2	Land use	340,075					334,122	
5.3.3	Land classification	923,387					902,368	
5.3.4	Project planning	1,499,742					1,451,468	
5.3.5	Irrigation secretariat	149,967					156,254	
5.4	Soil and Water Management							
5.4.1	Administrative support	243,768					219,116	
5.4.2	Farm irrigation services	1,862,514					1,848,307	
5.4.3	Drainage	757,216					749,551	
5.4.4	Conservation and development	1,731,704					1,627,868	
		12,208,295	$ —	$ —	$ —	$ 12,208,295	11,891,430	$ 316,865
7	Hail and Crop Insurance Assistance							
7.0.1	Alberta Hail and Crop Insurance Corporation	9,042,000	—	1,555,000	—	10,597,000	10,571,392	25,608
8	Agricultural Development Lending Assistance							
8.0.1	Alberta Agricultural Development Corporation	80,412,000	—	551,718	—	80,963,718	80,747,219	216,499
	Department Total	$ 194,576,479	$ —	$ 30,316,658	$ —	$ 224,893,137	$ 214,779,008	$ 10,114,129

Statement No. 3.4

AGRICULTURE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada	$ 110,209	$ 37,710
Fees, Permits and Licences:		
Brand inspection	603,037	569,880
Soil and feed testing	164,199	160,277
Livestock water programme	150,302	107,133
Other	476,931	451,966
	1,394,469	1,289,256
Other Revenue:		
Refunds of Expenditure:		
Previous years' refunds	773,669	613,980
Dairy Control Act	474,434	403,243
Other	160,102	162,273
Sales of assets	162,749	141,229
Miscellaneous	154,014	100,523
	1,724,968	1,421,248
Total revenue	$3,229,646	$2,748,214

SECTION 4

1984-85
PUBLIC ACCOUNTS

ATTORNEY GENERAL

- Departmental Support Services
- Court Services
- Legal Services
- Support for Legal Aid
- Protection and Administration of Property Rights
- Fatality Inquiries
- Crimes Compensation
- Public Utilities Regulation
- Gaming Control and Licensing

The Ministry provides legal services to the Government and the various Government departments and is responsible for the administration of justice and enforcement of laws within the Province.

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Statement No. 4.1

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 8,083,730	$ —	$ —	$ —	$ 8,083,730	$ 6,517,761	$ 1,565,969
2	Court Services							
2.1	Court Support Services	9,878,620	—	—	700,000	10,578,620	9,883,323	695,297
2.2	Court Operations	46,681,360	—	—	(700,000)	45,981,360	45,142,612	838,748
		56,559,980	—	—	—	56,559,980	55,025,935	1,534,045
3	Legal Services	23,909,980	—	—	—	23,909,980	23,042,820	867,160
4	Support for Legal Aid	11,168,000	—	—	—	11,168,000	11,168,000	—
5	Protection and Administration of Property Rights							
5.1	Public Trustee	5,648,700	—	—	535,000	6,183,700	6,031,481	152,219
5.2	Central Registry	4,027,105	—	—	—	4,027,105	3,863,303	163,802
5.3	Land Titles	10,409,270	—	—	(535,000)	9,874,270	9,311,192	563,078
5.4	Land Compensation	441,760	—	—	—	441,760	379,010	62,750
		20,526,835	—	—	—	20,526,835	19,584,986	941,849
6	Fatality Inquiries	3,648,010	—	—	—	3,648,010	3,237,819	410,191
7	Crimes Compensation	1,027,950	—	250,000	—	1,277,950	1,129,776	148,174
8	Public Utilities Regulation	3,443,188	—	—	—	3,443,188	2,590,390	852,798
9	Gaming Control and Licensing	430,280	—	—	—	430,280	331,523	98,757
	TOTAL 1985	$ 128,797,953	$ —	$ 250,000	$ —	$ 129,047,953	$ 122,629,010	$ 6,418,943
	TOTAL 1984 (a)	$ 118,995,690	$ —	$ 360,000	$ 6,631,500(b)	$ 125,987,190	$ 120,012,841	$ 5,974,349

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 4.2

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,251,730	$ —	$ —	$ —	$ 5,251,730	$ 5,058,198	$ 193,532
	Supplies and services	2,700,400	—	—	(18,500)	2,681,900	1,339,359	1,342,541
	Grants	5,000	—	—	—	5,000	4,000	1,000
	Purchase of fixed assets	60,800	—	—	18,500	79,300	72,994	6,306
	Other	65,800	—	—	—	65,800	43,210	22,590
	TOTAL 1985	$ 8,083,730	$ —	$ —	$ —	$ 8,083,730	$ 6,517,761	$ 1,565,969
	TOTAL 1984	$ 7,728,210	$ —	$ —	$ —	$ 7,728,210	$ 6,524,041	$ 1,204,169
2	Court Services							
	Salaries, wages and employee benefits	$ 38,256,320	$ —	$ —	$ 100,000	$ 38,356,320	$ 38,348,599	$ 7,721
	Supplies and services	17,750,010	—	—	(822,920)	16,927,090	15,456,829	1,470,261
	Grants	209,200	—	—	—	209,200	208,700	500
	Purchase of fixed assets	344,450	—	—	722,920	1,067,370	1,011,807	55,563
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 56,559,980	$ —	$ —	$ —	$ 56,559,980	$ 55,025,935	$ 1,534,045
	TOTAL 1984 (a)	$ 51,398,790	$ —	$ —	$ 3,850,000	$ 55,248,790	$ 53,318,895	$ 1,929,895
3	Legal Services							
	Salaries, wages and employee benefits	$ 16,549,690	$ —	$ —	$ 340,000	$ 16,889,690	$ 16,834,071	$ 55,619
	Supplies and services	6,904,670	—	—	(427,271)	6,477,399	5,730,267	747,132
	Grants	423,080	—	—	—	423,080	378,760	44,320
	Purchase of fixed assets	32,540	—	—	87,271	119,811	99,722	20,089
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 23,909,980	$ —	$ —	$ —	$ 23,909,980	$ 23,042,820	$ 867,160
	TOTAL 1984 (a)	$ 22,274,450	$ —	$ —	$ 1,735,000	$ 24,009,450	$ 23,228,869	$ 780,581
4	Support for Legal Aid							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	11,168,000	—	—	—	11,168,000	11,168,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 11,168,000	$ —	$ —	$ —	$ 11,168,000	$ 11,168,000	$ —
	TOTAL 1984	$ 10,421,000	$ —	$ —	$ —	$ 10,421,000	$ 10,421,000	$ —
5	Protection and Administration of Property Rights							
	Salaries, wages and employee benefits	$ 15,675,520	$ —	$ —	$ (125,000)	$ 15,550,520	$ 15,028,745	$ 521,775
	Supplies and services	4,702,430	—	—	(1,094,612)	3,607,818	3,233,976	373,842
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	148,885	—	—	1,219,612	1,368,497	1,322,265	46,232
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 20,526,835	$ —	$ —	$ —	$ 20,526,835	$ 19,584,986	$ 941,849
	TOTAL 1984	$ 18,453,550	$ —	$ —	$ 1,043,000	$ 19,496,550	$ 18,684,852	$ 811,698

Statement No. 4.2 (cont'd)

ATTORNEY GENERAL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Fatality Inquiries							
	Salaries, wages and employee benefits	$ 1,767,940	$ —	$ —	$ —	$ 1,767,940	$ 1,631,562	$ 136,378
	Supplies and services	1,838,720	—	—	—	1,838,720	1,566,186	272,534
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	41,350	—	—	—	41,350	40,071	1,279
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 3,648,010	$ —	$ —	$ —	$ 3,648,010	$ 3,237,819	$ 410,191
	TOTAL 1984	$ 4,142,530	$ —	$ —	$ —	$ 4,142,530	$ 3,855,151	$ 287,379
7	Crimes Compensation							
	Salaries, wages and employee benefits	$ 56,670	$ —	$ —	$ 2,500	$ 59,170	$ 57,308	$ 1,862
	Supplies and services	152,480	—	—	(2,500)	149,980	102,756	47,224
	Grants	818,800	—	250,000	—	1,068,800	969,712	99,088
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,027,950	$ —	$ 250,000	$ —	$ 1,277,950	$ 1,129,776	$ 148,174
	TOTAL 1984	$ 909,710	$ —	$ 360,000	$ 3,500	$ 1,273,210	$ 1,127,323	$ 145,887
8	Public Utilities Regulation							
	Salaries, wages and employee benefits	$ 2,445,288	$ —	$ —	$ —	$ 2,445,288	$ 2,209,840	$ 235,448
	Supplies and services	943,000	—	—	—	943,000	326,172	616,828
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	54,900	—	—	—	54,900	54,378	522
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 3,443,188	$ —	$ —	$ —	$ 3,443,188	$ 2,590,390	$ 852,798
	TOTAL 1984	$ 3,235,710	$ —	$ —	$ —	$ 3,235,710	$ 2,531,457	$ 704,253
9	Gaming Control and Licensing							
	Salaries, wages and employee benefits	$ 217,530	$ —	$ —	$ 17,000	$ 234,530	$ 231,381	$ 3,149
	Supplies and services	212,750	—	—	(17,000)	195,750	100,142	95,608
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 430,280	$ —	$ —	$ —	$ 430,280	$ 331,523	$ 98,757
	TOTAL 1984	$ 431,740	$ —	$ —	$ —	$ 431,740	$ 321,253	$ 110,487
	Department Total 1985	$ 128,797,953	$ —	$ 250,000	$ —	$ 129,047,953	$ 122,629,010	$ 6,418,943
	Department Total 1984 (a)	$ 118,995,690	$ —	$ 360,000	$ 6,631,500(b)	$ 125,987,190	$ 120,012,841	$ 5,974,349

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 4.3

ATTORNEY GENERAL STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Departmental Support Services							
1.0.1	Minister's office	$ 236,640					$ 200,298	
1.0.2	Deputy minister's office	301,880					213,487	
1.0.3	Administrative services	2,246,130					2,063,572	
1.0.4	Planning, research and development	1,026,620					863,026	
1.0.5	Executive management	670,820					532,946	
1.0.6	Personnel	1,182,490					1,025,779	
1.0.7	Finance	2,419,150					1,618,653	
		8,083,730	$ —	$ —	$ —	$ 8.083,730	6,517,761	$ 1,565,969
2	Court Services							
2.1	Court Support Services							
2.1.1	General administration	2,101,720					1,763,636	
2.1.2	Central reporting services	848,330					721,606	
2.1.3	Chief provincial judge's office	384,050					413,161	
2.1.4	Law libraries	2,628,110					2,380,627	
2.1.5	Justices of the peace	78,790					55,911	
2.1.6	Court system improvements	3,837,620					4,548,382	
2.2	Court Operations							
2.2.1	Calgary	13,987,180					13,806,840	
2.2.2	Edmonton	16,567,220					16,103,690	
2.2.3	Grande Prairie	1,613,560					1,433,021	
2.2.4	Lethbridge	2,228,040					2,256,282	
2.2.5	Red Deer	2,080,180					2,063,961	
2.2.6	Drumheller	380,940					398,459	
2.2.7	Fort Macleod	441,370					454,736	
2.2.8	Hanna	97,810					93,898	
2.2.9	Medicine Hat	1,109,710					1,062,742	
2.2.10	Peace River	978,450					909,686	
2.2.11	Vegreville	350,580					309,195	
2.2.12	Wetaskiwin	771,570					736,720	
2.2.13	Fort McMurray	819,370					729,914	
2.2.14	St. Paul	494,100					515,695	
2.2.16	Hinton	429,340					353,194	
2.2.17	Stony Plain	701,060					612,430	
2.2.18	Sherwood Park	470,660					461,092	
2.2.19	St. Albert	1,315,080					1,114,497	
2.2.20	Fort Saskatchewan	351,250					305,508	
2.2.21	Canmore	271,240					253,972	
2.2.22	High Prairie	262,160					248,852	
2.2.23	Vermilion	297,240					266,015	
2.2.24	Camrose	287,340					282,203	
2.2.25	Leduc	375,910					370,010	
		56,559,980	—	—	—	56,559,980	55,025,935	1,534,045
3	Legal Services							
3.0.1	Crown Counsel	12,654,300					12,994,312	
3.0.2	Legal research and analysis	294,560					275,622	
3.0.3	Law reform (University of Alberta)	406,920					362,600	
3.0.4	Legislative Counsel	1,403,060					1,237,352	
3.0.5	Civil law division	7,102,520					6,242,838	
3.0.6	Gaming control	1,299,760					1,271,810	
3.0.7	Consitutional and energy law	632,250					583,671	
3.0.8	Board of review	116,610					74,615	
		23,909.980	—	—	—	23,909,980	23,042,820	867,160

Statement No. 4.3 (cont'd)

ATTORNEY GENERAL STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Support for Legal Aid							
4.0.1	Legal aid plan	$ 11,168,000	$ —	$ —	$ —	$ 11,168,000	$ 11,168,000	$ —
5	Protection and Administration of Property Rights							
5.1	Public Trustee							
5.1.1	Public trustee office - Calgary	1,422,110					1,319,991	
5.1.2	Public trustee office - Edmonton	4,226,590					4,711,489	
5.2	Central Registry							
5.2.1	Personal property registration	4,027,105					3,863,303	
5.3	Land Titles							
5.3.1	Land titles - Calgary	4,519,470					3,962,367	
5.3.2	Land titles - Edmonton	5,889,800					5,348,826	
5.4	Land Compensation							
5.4.1	Land Compensation Board	441,760					379,010	
		20,526,835	—	—	—	20,526,835	19,584,986	941,849
6	Fatality Inquiries							
6.0.1	Medical examiner - Calgary	1,890,750					1,597,085	
6.0.2	Medical examiner - Edmonton	1,757,260					1,640,734	
		3,648,010	—	—	—	3,648,010	3,237,819	410,191
7	Crimes Compensation							
7.0.1	Crimes Compensation Board	1,027,950	—	250,000	—	1,277,950	1,129,776	148,174
8	Public Utilities Regulation							
8.0.1	Public Utilities Board	3,443,188	—	—	—	3,443,188	2,590,390	852,798
9	Gaming Control and Licensing							
9.0.1	Alberta Gaming Commission	430,280	—	—	—	430,280	331,523	98,757
	Department Total	$ 128,797,953	$ —	$ 250,000	$ —	$ 129,047,953	$ 122,629,010	$ 6,418,943

Statement No. 4.4

ATTORNEY GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Legal aid	$ 4,563,749	$ 3,869,183
Adjustment resulting from renegotiation of legal aid agreement	—	(2,604,000)
Other	233,750	231,700
	4,797,499	1,496,883
Fees, Permits and Licences:		
Land titles	18,836,393	20,642,923
Clerks of the Court Act	3,423,753	3,663,042
Public Trustee Act	2,782,462	2,533,919
Central registry	1,404,926	1,453,997
Lottery licences	1,369,401	1,322,131
Sheriffs' Act	1,257,970	1,509,354
Registrar's Assurance Fund	1,240,109	1,497,958
Other	303,159	305,121
	30,618,173	32,928,445
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	127,468	15,284
Salaries and expenses	103,992	78,486
Statute fines	19,547,906	21,096,404
Miscellaneous	1,549,454	933,667
	21,328,820	22,123,841
Total revenue	$56,744,492	$56,549,169

SECTION 5

1984-85
PUBLIC ACCOUNTS

CONSUMER AND CORPORATE AFFAIRS

- Departmental Support Services
- Consumer Services
- Business Registration and Regulation
- Regulation of Securities Markets
- Financial Assistance to Major Exhibitions and Fairs

The Ministry is responsible for the development and management of programmes designed to advise consumers of their rights and responsibilities, and foster the orderly development of business activity in a marketplace assured of fair standards of commercial endeavour. In addition, the Ministry is responsible for the funding of major exhibitions and fairs through the issuance of capital and operating grants, and for the administration of the Interprovincial Lottery Act.

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Statement No. 5.1

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 5,585,115	$ —	$ —	$ 4,000	$ 5,589,115	$ 4,636,790	$ 952,325
1.2	Regional Delivery	4,539,175	—	—	(4,000)	4,535,175	4,273,555	261,620
		10,124,290	—	—	—	10,124,290	8,910,345	1,213,945
2	Consumer Services	642,055	—	—	—	642,055	587,155	54,900
3	Business Registration and Regulation							
3.1	Registration and Regulation of Financial Institutions	559,080	—	500,000	—	1,059,080	852,346	206,734
3.2	Registration and Regulation of Businesses	3,890,040	—	—	(27,000)	3,863,040	3,262,640	600,400
3.3	Regulation of Automobile Insurance Premiums	124,760	—	—	27,000	151,760	147,021	4,739
		4,573,880	—	500,000	—	5,073,880	4,262,007	811,873
4	Regulation of Securities Markets	2,810,570	—	—	—	2,810,570	2,559,669	250,901
5	Financial Assistance to Major Exhibitions and Fairs							
5.1	Financial Assistance - Operating Support	3,157,000	—	—	—	3,157,000	2,806,414	350,586
5.2	Financial Assistance - Capital Support	4,129,000	—	—	—	4,129,000	3,310,917	818,083
		7,286,000	—	—	—	7,286,000	6,117,331	1,168,669
	TOTAL 1985	$ 25,436,795	$ —	$ 500,000	$ —	$ 25,936,795	$ 22,436,507	$ 3,500,288
	TOTAL 1984 (a)	$ 25,221,810	$ —	$ —	$ 371,680(b)	$ 25,593,490	$ 23,360,721	$ 2,232,769

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 5.2

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 6,785,135	$ —	$ —	$ —	$ 6,785,135	$ 6,469,338	$ 315,797
	Supplies and services	3,148,040	—	—	(122,100)	3,025,940	2,135,844	890,096
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	150,315	—	—	55,500	205,815	198,088	7,727
	Other	40,800	—	—	66,600	107,400	107,075	325
	TOTAL 1985	$ 10,124,290	$ —	$ —	$ —	$ 10,124,290	$ 8,910,345	$ 1,213,945
	TOTAL 1984 (a)	$ 10,114,330	$ —	$ —	$ 178,000	$ 10,292,330	$ 9,784,578	$ 507,752
2	Consumer Services							
	Salaries, wages and employee benefits	$ 363,880	$ —	$ —	$ —	$ 363,880	$ 334,468	$ 29,412
	Supplies and services	276,675	—	—	—	276,675	252,687	23,988
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,500	—	—	—	1,500	—	1,500
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 642,055	$ —	$ —	$ —	$ 642,055	$ 587,155	$ 54,900
	TOTAL 1984 (a)	$ 631,900	$ —	$ —	$ 58,700	$ 690,600	$ 697,818	$ (7,218)
3	Business Registration and Regulation							
	Salaries, wages and employee benefits	$ 3,756,080	$ —	$ —	$ —	$ 3,756,080	$ 3,314,186	$ 441,894
	Supplies and services	742,700	—	500,000	(25,700)	1,217,000	847,073	369,927
	Grants	50,500	—	—	—	50,500	50,500	—
	Purchase of fixed assets	24,600	—	—	25,700	50,300	50,248	52
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 4,573,880	$ —	$ 500,000	$ —	$ 5,073,880	$ 4,262,007	$ 811,873
	TOTAL 1984 (a)	$ 4,308,440	$ —	$ —	$ 93,080	$ 4,401,520	$ 4,136,295	$ 265,225
4	Regulation of Securities Markets							
	Salaries, wages and employee benefits	$ 2,030,470	$ —	$ —	$ —	$ 2,030,470	$ 1,984,130	$ 46,340
	Supplies and services	777,100	—	—	—	777,100	573,299	203,801
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,000	—	—	—	3,000	2,240	760
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 2,810,570	$ —	$ —	$ —	$ 2,810,570	$ 2,559,669	$ 250,901
	TOTAL 1984 (a)	$ 2,881,140	$ —	$ —	$ 41,900	$ 2,923,040	$ 2,872,144	$ 50,896
5	Financial Assistance to Major Exhibitions and Fairs							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	7,286,000	—	—	—	7,286,000	6,117,331	1,168,669
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 7,286,000	$ —	$ —	$ —	$ 7,286,000	$ 6,117,331	$ 1,168,669
	TOTAL 1984	$ 7,286,000	$ —	$ —	$ —	$ 7,286,000	$ 5,869,886	$ 1,416,114
	Department Total 1985	$ 25,436,795	$ —	$ 500,000	$ —	$ 25,936,795	$ 22,436,507	$ 3,500,288
	Department Total 1984 (a)	$ 25,221,810	$ —	$ —	$ 371,680(b)	$ 25,593,490	$ 23,360,721	$ 2,232,769

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Statement No. 5.3

CONSUMER AND CORPORATE AFFAIRS STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 166,430					$ 148,467	
1.1.2	Executive management	703,910					496,761	
1.1.3	Financial services	320,160					338,812	
1.1.4	Personnel and staff development	269,420					281,544	
1.1.5	Research and planning	156,600					144,699	
1.1.6	Audit	424,360					329,633	
1.1.7	Administrative services	647,290					530,111	
1.1.8	Information systems	2,860,975					2,310,824	
1.1.9	Communications	35,970					55,939	
1.2	Regional Delivery							
1.2.1	Administration	91,415					97,490	
1.2.2	Calgary regional office	1,349,490					1,322,883	
1.2.3	Edmonton regional office	1,455,860					1,359,902	
1.2.4	Fort McMurray regional office	204,480					144,798	
1.2.5	Lethbridge regional office	557,580					503,285	
1.2.6	Peace River regional office	399,620					382,178	
1.2.7	Red Deer regional office	480,730					463,019	
		10,124,290	$ —	$ —	$ —	$ 10,124,290	8,910,345	$ 1,213,945
2	Consumer Services							
2.0.1	Consumer education	388,030					370,068	
2.0.2	Resource centre	254,025					217,087	
		642,055	—	—	—	642,055	587,155	54,900
3	Business Registration and Regulation							
3.1	Registration and Regulation of Financial Institutions							
3.1.1	Executive director of financial institutions	143,440					124,902	
3.1.2	Regulation of insurance industries	145,460					128,453	
3.1.3	Regulation of credit unions	131,770					465,142	
3.1.4	Registration and regulation of trust companies	138,410					133,850	
3.2	Registration and Regulation of Businesses							
3.2.1	Regulation of real estate	178,340					170,445	
3.2.2	Licensing	380,950					356,140	
3.2.3	Standards development	117,600					107,206	
3.2.4	Credit and collection regulation and debt counselling	137,100					128,727	
3.2.5	Lotteries administration	53,800					50,482	
3.2.6	Business incorporation and registration	2,943,670					2,388,009	
3.2.7	Regulation of cooperatives	78,580					61,630	
3.3	Regulation of Automobile Insurance Premiums							
3.3.1	Automobile Insurance Board	124,760					147,021	
		4,573,880	—	500,000	—	5,073,880	4,262,007	811,873

Statement No. 5.3 (cont'd)

CONSUMER AND CORPORATE AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4	Regulation of Securities Markets							
4.0.1	Administrative support	$ 1,384,900					$ 1,185,951	
4.0.2	Registrar of security dealers	100,390					96,896	
4.0.3	Investigations	481,140					474,433	
4.0.4	Security analysis	844,140					802,389	
		2,810,570	$ —	$ —	$ —	$ 2,810,570	2,559,669	$ 250,901
5	Financial Assistance to Major Exhibitions and Fairs							
5.1	Financial Assistance - Operating Support							
5.1.1	Operating grants	900,000					900,000	
5.1.2	Pari mutuel rebates - operating	2,257,000					1,906,414	
5.2	Financial Assistance - Capital Support							
5.2.1	Capital grants	1,300,000					927,900	
5.2.2	Pari mutuel rebates - capital	2,829,000					2,383,017	
		7,286,000	—	—	—	7,286,000	6,117,331	1,168,669
	Department Total	$ 25,436,795	$ —	$ 500,000	$ —	$ 25,936,795	$ 22,436,507	$ 3,500,288

Statement No. 5.4

CONSUMER AND CORPORATE AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences:		
Business Corporations Act	$5,923,161	$6,416,584
Alberta Securities Commission	531,528	526,079
Insurance companies	322,758	301,987
Credit union examination	269,892	255,928
Licensing of Trades and Businesses Act	172,136	184,058
Real estate agents	96,000	221,515
Other	78,726	69,259
	7,394,201	7,975,410
Other Revenue:		
Refunds of expenditure	4,211	135
Miscellaneous	13,561	84,011
	17,772	84,146
Total revenue	$7,411,973	$8,059,556

SECTION 6

1984-85
PUBLIC ACCOUNTS

CULTURE

Departmental Support Services
Cultural Development
Historical Resources Development
75th Anniversary Celebrations
Culture Revolving Fund

The Ministry is responsible for the development and support of cultural programmes and services, and the restoration and conservation of historical resources.

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Statement No. 6.1

CULTURE
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,172,068	$ —	$ —	$ —	$ 3,172,068	$ 3,150,803	$ 21,265
2	Cultural Development							
2.1	Programme Support	244,878	—	—	3,896	248,774	239,247	9,527
2.2	Visual Arts	1,854,433	—	—	49,268	1,903,701	1,898,081	5,620
2.3	Performing Arts	6,717,481	—	—	(21,351)	6,696,130	6,656,360	39,770
2.4	Film and Literary Arts	763,370	—	—	14,844	778,214	777,556	658
2.5	Library Services	11,124,175	—	—	20,950	11,145,125	11,127,241	17,884
2.6	Cultural Heritage	1,270,593	—	—	38,586	1,309,179	1,306,100	3,079
2.7	Cultural Facilities	1,825,012	—	—	16,572	1,841,584	1,749,645	91,939
2.8	Film Censorship	207,308	—	—	10,114	217,422	211,877	5,545
2.9	Major Cultural Facilities Development	17,733,994	—	—	(132,879)	17,601,115	14,795,417	2,805,698
		41,741,244	—	—	—	41,741,244	38,761,524	2,979,720
3	Historical Resources Development							
3.1	Management and Operations	12,958,264	—	—	345,107	13,303,371	13,152,290	151,081
3.2	Historical Facility Development	8,837,373	—	—	(343,684)	8,493,689	6,904,638	1,589,051
3.3	Financial Assistance for Heritage Preservation	3,914,650	—	—	(1,423)	3,913,227	3,913,076	151
		25,710,287	—	—	—	25,710,287	23,970,004	1,740,283
4	75th Anniversary Celebrations							
4.4	Cultural Programmes	114,725	—	600,000	—	714,725	714,725	—
		70,738,324	—	600,000	—	71,338,324	66,597,056	4,741,268
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund	17,200	—	—	—	17,200	131,657	(114,457)
	TOTAL 1985	$ 70,755,524	$ —	$ 600,000	$ —	$ 71,355,524	$ 66,728,713	$ 4,626,811
	TOTAL 1984	$ 50,820,889	$ —	$ 300,000	$ 902,390(a)	$ 52,023,279	$ 50,681,385	$ 1,341,894

(a) Transferred from the salary contingency fund.

Statement No. 6.2

CULTURE
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,056,918	$ —	$ —	$ 36,408	$ 2,093,326	$ 2,087,912	$ 5,414
	Supplies and services	961,650	—	—	(85,718)	875,932	861,408	14,524
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	112,700	—	—	49,310	162,010	161,008	1,002
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 3,172,068	$ —	$ —	$ —	$ 3,172,068	$ 3,150,803	$ 21,265
	TOTAL 1984 (a)	$ 2,983,884	$ —	$ —	$ 239,099	$ 3,222,983	$ 3,151,472	$ 71,511
2	Cultural Development							
	Salaries, wages and employee benefits	$ 4,120,517	$ —	$ —	$ 81,459	$ 4,201,976	$ 4,179,322	$ 22,654
	Supplies and services	2,332,032	—	—	23,064	2,355,096	2,295,420	59,676
	Grants	34,659,725	—	—	(104,523)	34,555,202	31,728,511	2,826,691
	Purchase of fixed assets	628,970	—	—	—	628,970	558,271	70,699
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 41,741,244	$ —	$ —	$ —	$ 41,741,244	$ 38,761,524	$ 2,979,720
	TOTAL 1984 (a)	$ 24,380,830	$ —	$ 150,000	$ 663,291	$ 25,194,121	$ 25,009,193	$ 184,928
3	Historical Resources Development							
	Salaries, wages and employee benefits	$ 9,068,931	$ —	$ —	$ 302,836	$ 9,371,767	$ 9,276,688	$ 95,079
	Supplies and services	11,493,075	—	—	(401,336)	11,091,739	9,549,310	1,542,429
	Grants	3,917,709	—	—	—	3,917,709	3,917,550	159
	Purchase of fixed assets	1,230,572	—	—	97,000	1,327,572	1,225,585	101,987
	Other	—	—	—	1,500	1,500	871	629
	TOTAL 1985	$ 25,710,287	$ —	$ —	$ —	$ 25,710,287	$ 23,970,004	$ 1,740,283
	TOTAL 1984	$ 22,570,775	$ —	$ 150,000	$ —	$ 22,720,775	$ 21,509,567	$ 1,211,208
4	75th Anniversary Celebrations							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	114,725	—	600,000	—	714,725	714,725	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 114,725	$ —	$ 600,000	$ —	$ 714,725	$ 714,725	$ —
	TOTAL 1984	$ 1,065,000	$ —	$ —	$ —	$ 1,065,000	$ 1,065,000	$ —
	Total Voted 1985	$ 70,738,324	$ —	$ 600,000	$ —	$ 71,338,324	$ 66,597,056	$ 4,741,268
	Total Voted 1984	$ 51,000,489	$ —	$ 300,000	$ 902,390	$ 52,202,879	$ 50,735,232	$ 1,467,647
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	(17,000)	—	—	—	(17,000)	(10,844)	(6,156)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	1,000	—	—	—	1,000	11,460	(10,460)
	Other	33,200	—	—	—	33,200	131,041	(97,841)
	Total Statutory 1985	$ 17,200	$ —	$ —	$ —	$ 17,200	$ 131,657	$ (114,457)
	Total Statutory 1984	$ (179,600)	$ —	$ —	$ —	$ (179,600)	$ (53,847)	$ (125,753)
	Department Total 1985	$ 70,755,524	$ —	$ 600,000	$ —	$ 71,355,524	$ 66,728,713	$ 4,626,811
	Department Total 1984	$ 50,820,889	$ —	$ 300,000	$ 902,390(b)	$ 52,023,279	$ 50,681,385	$ 1,341,894

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 6.3

CULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 222,384					$ 226,916	
1.0.2	Deputy minister's office	193,746					192,301	
1.0.3	Financial services	1,006,000					1,053,012	
1.0.4	Personnel	280,605					277,883	
1.0.5	Communications	186,571					190,161	
1.0.6	Departmental library	127,481					125,607	
1.0.7	Records management	96,534					91,027	
1.0.8	Financial planning and management	336,120					279,414	
1.0.9	Special programmes	722,627					714,482	
		3,172,068	$ —	$ —	$ —	$ 3,172,068	3,150,803	$ 21,265
2	Cultural Development							
2.1	Programme Support							
2.1.1	Administrative support	244,878					239,247	
2.2	Visual Arts							
2.2.1	Administrative support	937,630					969,633	
2.2.2	Financial assistance	745,600					745,508	
2.2.3	Workshops and development	99,349					99,805	
2.2.4	Exposure	71,854					83,136	
2.3	Performing Arts							
2.3.1	Administrative support	861,787					795,835	
2.3.2	Financial assistance	4,222,009					4,157,051	
2.3.3	Workshops and development	608,683					617,604	
2.3.4	Exposure	1,010,002					1,085,466	
2.3.5	Major productions	15,000					404	
2.4	Film and Literary Arts							
2.4.1	Administrative support	322,568					345,501	
2.4.2	Financial assistance	374,717					377,442	
2.4.3	Workshops and development	66,085					54,613	
2.5	Library Services							
2.5.1	Administrative support	206,512					223,522	
2.5.2	Financial assistance	9,776,312					9,805,965	
2.5.3	Workshops and development	259,299					267,815	
2.5.4	Alberta Library Board	77,215					60,730	
2.5.5	Bibliographic services	804,837					769,208	
2.6	Cultural Heritage							
2.6.1	Administrative support	427,348					489,893	
2.6.2	Financial assistance	562,309					561,369	
2.6.3	Exposure	280,936					254,839	
2.7	Cultural Facilities							
2.7.1	Northern Alberta Jubilee Auditorium	857,260					812,066	
2.7.2	Southern Alberta Jubilee Auditorium	967,752					937,578	
2.8	Film Censorship							
2.8.1	Film censorship	207,308					211,877	
2.9	Major Cultural Facilities Development							
2.9.1	Administrative support	795,994					761,454	
2.9.2	Financial assistance	16,938,000					14,033,963	
		41,741,244	—	—	—	41,741,244	38,761,524	2,979,720

Statement No. 6.3 (cont'd)

CULTURE
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Historical Resources Development							
3.1	Management and Operations							
3.1.1	Programme support	$ 422,559						
3.1.2	Archaeological survey	1,087,313					$ 466,408	
3.1.3	Provincial archives	872,152					1,086,029	
3.1.4	Historic sites preservation	3,407,880					912,384	
3.1.5	Provincial Museum	4,081,512					3,673,833	
3.1.6	Tyrell Museum of						4,200,614	
	Paleontology	2,872,560						
3.1.7	Reynolds Alberta						2,580,447	
	Museum	214,288						
3.2	Historical Facility						232,575	
	Development							
3.2.2	Historic sites preservation	4,652,747						
3.2.3	Tyrell Museum of						4,230,418	
	Paleontology	3,883,867						
3.2.4	Reynolds Alberta						2,394,869	
	Museum	300,759						
3.3	Financial Assistance for						279,351	
	Heritage Preservation							
3.3.1	Grants for heritage							
	preservation	1,170,267						
3.3.2	Alberta Historic						1,251,943	
	Foundation	133,250						
3.3.3	Glenbow Alberta						50,000	
	Institute	2,611,133						
							2,611,133	
		25,710,287	$ —	$ —	$ —	$ 25,710,287	23,970,004	$ 1,740,283
4	75th Anniversary Celebrations							
4.4	Cultural Programmes							
4.4.4	Canadian encyclopedia	114,725	—	600,000	—	714,725	714,725	—
		70,738,324	—	600,000	—	71,338,324	66,597,056	4,741,268
	STATUTORY APPROPRIATIONS							
	Culture Revolving Fund	17,200	—	—	—	17,200	131,657	(114,457)
	Department Total	$ 70,755,524	$ —	$ 600,000	$ —	$ 71,355,524	$ 66,728,713	$ 4,626,811

Statement No. 6.4

CULTURE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
National Museum core funding	$ 187,000	$ 187,000
Other	62,700	7,500
	249,700	194,500
Fees, Permits and Licences:		
Cultural development	18,017	44,444
Other	48,672	54,053
	66,689	98,497
Other Revenue:		
Refunds of expenditure	18,422	25,759
Miscellaneous:		
Jubilee Auditoriums	1,087,751	1,039,438
Other	16,313	17,988
	1,122,486	1,083,185
Total revenue	$1,438,875	$1,376,182

SECTION 7

1984-85
PUBLIC ACCOUNTS

ECONOMIC DEVELOPMENT

Economic Development and International Trade
Financing - Economic Development Projects
International Assistance

The Ministry is responsible for the implementation of the economic strategy of the Government of Alberta.

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7.4	Revenue	7.5

Statement No. 7.1

ECONOMIC DEVELOPMENT
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Economic Development and International Trade							
1.1	Programme Support	$ 3,171,000	$ —	$ —	$ 188,000	$ 3,359,000	$ 3,306,646	$ 52,354
1.2	Planning and Services	4,889,100	—	120,000	(251,200)	4,757,900	4,706,933	50,967
1.3	Development of Industrial Programmes	5,395,800	—	—	324,800	5,720,600	5,645,235	75,365
1.4	International Trade	5,388,400	—	529,100	(261,600)	5,655,900	5,611,475	44,425
		18,844,300	—	649,100	—	19,493,400	19,270,289	223,111
2	Financing - Economic Development Projects							
2.2	Grain Handling - Storage Facilities	53,530,000	—	—	(1,250,000)	52,280,000	45,826,499	6,453,501
2.3	High Technology	5,096,000	—	4,905,000	1,250,000	11,251,000	9,956,498	1,294,502
		58,626,000	—	4,905,000	—	63,531,000	55,782,997	7,748,003
	Less: capitalized as a voted non-budgetary disbursement	(58,250,000)	—	(2,300,000)	—	(60,550,000)	(52,801,997)	(7,748,003)
		376,000	—	2,605,000	—	2,981,000	2,981,000	—
3	International Assistance	7,106,900	—	3,000,000	—	10,106,900	10,095,256	11,644
	TOTAL 1985	$ 26,327,200	$ —	$ 6,254,100	$ —	$ 32,581,300	$ 32,346,545	$ 234,755
	TOTAL 1984	$ 28,613,300	$ —	$ 174,000	$ 255,500(a)	$ 29,042,800	$ 26,049,401	$ 2,993,399

(a) Transferred from the salary contingency fund.

Statement No. 7.2

ECONOMIC DEVELOPMENT STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Economic Development and International Trade							
	Salaries, wages and employee benefits	$ 8,646,100	$ —	$ —	$ (163,000)	$ 8,483,100	$ 8,398,221	$ 84,879
	Supplies and services	8,748,500	—	522,100	81,000	9,351,600	9,308,416	43,184
	Grants	1,289,200	—	127,000	—	1,416,200	1,341,377	74,823
	Purchase of fixed assets	78,900	—	—	79,000	157,900	140,586	17,314
	Other	81,600	—	—	3,000	84,600	81,689	2,911
	TOTAL 1985	$ 18,844,300	$ —	$ 649,100	$ —	$ 19,493,400	$ 19,270,289	$ 223,111
	TOTAL 1984	$ 18,460,200	$ —	$ 174,000	$ 250,000	$ 18,884,200	$ 17,742,595	$ 1,141,605
2	Financing - Economic Development Projects							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	376,000	—	2,605,000	—	2,981,000	2,981,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	58,250,000	—	2,300,000	—	60,550,000	52,801,997	7,748,003
		58,626,000	—	4,905,000	—	63,531,000	55,782,997	7,748,003
	Less: capitalized as a voted non-budgetary disbursement	(58,250,000)	—	(2,300,000)	—	(60,550,000)	(52,801,997)	(7,748,003)
	TOTAL 1985	$ 376,000	$ —	$ 2,605,000	$ —	$ 2,981,000	$ 2,981,000	$ —
	TOTAL 1984	$ 3,050,000	$ —	$ —	$ —	$ 3,050,000	$ 1,205,704	$ 1,844,296
3	International Assistance							
	Salaries, wages and employee benefits	$ 81,000	$ —	$ —	$ 3,500	$ 84,500	$ 84,053	$ 447
	Supplies and services	25,900	—	—	(3,500)	22,400	16,918	5,482
	Grants	7,000,000	—	3,000,000	—	10,000,000	9,994,285	5,715
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 7,106,900	$ —	$ 3,000,000	$ —	$ 10,106,900	$ 10,095,256	$ 11,644
	TOTAL 1984	$ 7,103,100	$ —	$ —	$ 5,500	$ 7,108,600	$ 7,101,102	$ 7,498
	Department Total 1985	$ 26,327,200	$ —	$ 6,254,100	$ —	$ 32,581,300	$ 32,346,545	$ 234,755
	Department Total 1984	$ 28,613,300	$ —	$ 174,000	$ 255,500(a)	$ 29,042,800	$ 26,049,401	$ 2,993,399

(a) Transferred from the salary contingency fund.

Statement No. 7.3

ECONOMIC DEVELOPMENT STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Economic Development and International Trade							
1.1	Programme Support							
1.1.1	Minister's office - economic development	$ 270,300					$ 247,409	
1.1.2	Minister's office - economic development - international trade	351,600					277,920	
1.1.3	Deputy minister - planning and services	189,400					205,589	
1.1.4	Deputy minister - development and trade	275,800					251,778	
1.1.5	Finance and administration division	2,083,900					2,323,950	
1.2	Planning and Services							
1.2.1	Assistant deputy minister's office	153,400					146,908	
1.2.2	Transportation services branch	2,829,200					2,738,885	
1.2.3	Strategic planning branch	1,906,500					1,821,140	
1.3	Development of Industrial Programmes							
1.3.1	Assistant deputy minister's office	151,200					129,324	
1.3.2	Industry development branch	3,429,200					3,588,190	
1.3.3	Process industry development branch	1,815,400					1,927,721	
1.4	International Trade							
1.4.1	Trade development branch	4,649,200					5,611,475	
1.4.2	International operations	739,200					—	
		18,844,300	$ —	$ 649,100	$ —	$ 19,493,400	19,270,289	$ 223,111
2	Financing - Economic Development Projects							
2.2	Grain Handling - Storage Facilities							
2.2.1	Prince Rupert grain terminal	53,530,000					45,826,499	
2.3	High Technology							
2.3.1	Medical and pharmaceutical	2,150,000					1,580,000	
2.3.2	Energy	2,570,000					2,645,498	
2.3.3	Laser technology	—					1,500,000	
2.3.4	Centre for frontier engineering research	376,000					376,000	
2.3.5	Computer technology	—					3,855,000	
		58,626,000	—	4,905,000	—	63,531,000	55,782,997	7,748,003
	Less: capitalized as a voted non-budgetary disbursement	(58,250,000)	—	(2,300,000)	—	(60,550,000)	(52,801,997)	(7,748,003)
		376,000	—	2,605,000	—	2,981,000	2,981,000	—
3	International Assistance							
3.0.1	Administrative support	106,900					100,971	
3.0.2	Financial assistance	7,000,000					9,994,285	
		7,106,900	—	3,000,000	—	10,106,900	10,095,256	11,644
	Department Total	$ 26,327,200	$ —	$ 6,254,100	$ —	$ 32,581,300	$ 32,346,545	$ 234,755

Statement No. 7.4

ECONOMIC DEVELOPMENT
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences	$ 1,400	$ —
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	66,939	27,380
Lethbridge railway relocation	(84,346)	1,036,404
Miscellaneous	(5,719)	17,220
	(23,126)	1,081,004
Total revenue	$ (21,726)	$1,081,004

SECTION 8

1984-85
PUBLIC ACCOUNTS

EDUCATION

Departmental Support Services
Financial Assistance to Schools
Education Programme Development and Delivery
School Book Branch Revolving Fund

The Ministry is responsible for the establishment, operation, administration and management of primary and secondary education programmes. The broad objective is to maintain and increase the quality of education in all parts of Alberta, while ensuring maximum value for each dollar spent.

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Statement No. 8.1

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Finance and Administration	$ 7,788,220	$ —	$ —	$ 38,000	$ 7,826,220	$ 7,362,107	$ 464,113
1.2	Planning and Evaluation	13,193,331	—	—	(38,000)	13,155,331	11,823,940	1,331,391
		20,981,551	—	—	—	20,981,551	19,186,047	1,795,504
2	Financial Assistance to Schools							
2.1	Provincial Contribution to the School Foundation Program Fund	821,435,600	—	2,000,000	9,000,000	832,435,600	832,435,600	—
2.2	Special Assistance to School Boards	218,242,400	—	—	(6,000,000)	212,242,400	209,279,521	2,962,879
2.3	Early Childhood Services	55,634,200	—	—	(3,865,000)	51,769,200	50,763,806	1,005,394
2.4	Private School Assistance	11,826,800	—	—	865,000	12,691,800	12,436,118	255,682
		1,107,139,000	—	2,000,000	—	1,109,139,000	1,104,915,045	4,223,955
3	Education Programme Development and Delivery							
3.1	Programme Development	6,917,065	—	—	—	6,917,065	6,542,520	374,545
3.2	Programme Delivery	23,077,073	—	—	—	23,077,073	21,723,479	1,353,594
		29,994,138	—	—	—	29,994,138	28,265,999	1,728,139
		1,158,114,689	—	2,000,000	—	1,160,114,689	1,152,367,091	7,747,598
	STATUTORY APPROPRIATIONS							
	School Book Branch Revolving Fund	2,354,500	—	—	—	2,354,500	(514,271)	2,868,771
	TOTAL 1985	$1,160,469,189	$ —	$ 2,000,000	$ —	$1,162,469,189	$1,151,852,820	$ 10,616,369
	TOTAL 1984 (a)	$1,116,500,387	$ —	$ 2,021,500	$ —	$1,118,521,887	$1,108,401,966	$ 10,119,921

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Statement No. 8.2

EDUCATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 10,744,690	$ —	$ —	$ —	$ 10,744,690	$ 9,954,236	$ 790,454
	Supplies and services	9,449,326	—	—	(91,310)	9,358,016	8,397,732	960,284
	Grants	575,000	—	—	—	575,000	571,163	3,837
	Purchase of fixed assets	171,735	—	—	41,310	213,045	175,544	37,501
	Other	40,800	—	—	50,000	90,800	87,372	3,428
	TOTAL 1985	$ 20,981,551	$ —	$ —	$ —	$ 20,981,551	$ 19,186,047	$ 1,795,504
	TOTAL 1984 (a)	$ 16,759,117	$ —	$ 2,021,500	$ —	$ 18,780,617	$ 17,372,947	$ 1,407,670
2	Financial Assistance to Schools							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,107,139,000	—	2,000,000	—	1,109,139,000	1,104,915,045	4,223,955
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$1,107,139,000	$ —	$ 2,000,000	$ —	$1,109,139,000	$1,104,915,045	$ 4,223,955
	TOTAL 1984 (a)	$1,071,039,005	$ —	$ —	$ —	$1,071,039,005	$1,062,852,045	$ 8,186,960
3	Education Programme Development and Delivery							
	Salaries, wages and employee benefits	$ 19,188,905	$ —	$ —	$ —	$ 19,188,905	$ 18,368,430	$ 820,475
	Supplies and services	9,908,935	—	—	(90,000)	9,818,935	9,094,321	724,614
	Grants	322,000	—	—	—	322,000	218,210	103,790
	Purchase of fixed assets	574,298	—	—	89,500	663,798	584,548	79,250
	Other	—	—	—	500	500	490	10
	TOTAL 1985	$ 29,994,138	$ —	$ —	$ —	$ 29,994,138	$ 28,265,999	$ 1,728,139
	TOTAL 1984 (a)	$ 29,273,665	$ —	$ —	$ —	$ 29,273,665	$ 28,120,135	$ 1,153,530
	Total Voted 1985	$1,158,114,689	$ —	$ 2,000,000	$ —	$1,160,114,689	$1,152,367,091	$ 7,747,598
	Total Voted 1984	$1,117,071,787	$ —	$ 2,021,500	$ —	$1,119,093,287	$1,108,345,127	$ 10,748,160
	STATUTORY APPROPRIATIONS							
	School Book Branch Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	1,770,200	—	—	—	1,770,200	(319,462)	2,089,662
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	468,000	—	—	—	468,000	8,291	459,709
	Other	116,300	—	—	—	116,300	(203,100)	319,400
	Total Statutory 1985	$ 2,354,500	$ —	$ —	$ —	$ 2,354,500	$ (514,271)	$ 2,868,771
	Total Statutory 1984	$ (571,400)	$ —	$ —	$ —	$ (571,400)	$ 56,839	$ (628,239)
	Department Total 1985	$1,160,469,189	$ —	$ 2,000,000	$ —	$1,162,469,189	$1,151,852,820	$ 10,616,369
	Department Total 1984 (a)	$1,116,500,387	$ —	$ 2,021,500	$ —	$1,118,521,887	$1,108,401,966	$ 10,119,921

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Statement No. 8.3

EDUCATION
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Finance and Administration							
1.1.1	Minister's office	$ 498,200					$ 575,882	
1.1.2	Deputy minister's office	268,600					257,634	
1.1.3	Assistant deputy minister - finance and administration	186,600					172,087	
1.1.4	Financial and administrative services	3,070,440					2,884,462	
1.1.5	Legislative services	345,250					257,520	
1.1.6	School business administration services	693,250					706,250	
1.1.7	School buildings services	1,510,300					1,267,365	
1.1.8	Personnel administration services	360,100					360,902	
1.1.9	Communications	280,480					308,842	
1.1.10	Educational grants to individuals, organizations and agencies	575,000					571,163	
1.2	Planning and Evaluation							
1.2.1	Assistant deputy minister - planning and evaluation	168,630					171,838	
1.2.2	Student evaluation	6,926,511					6,367,202	
1.2.3	Planning services	2,668,760					2,326,957	
1.2.4	Computer systems and data base management	3,429,430					2,957,943	
		20,981,551	$ —	$ —	$ —	$ 20,981,551	19,186,047	$ 1,795,504
2	Financial Assistance to Schools							
2.1	Provincial contribution to the School Foundation Program Fund							
2.1.1	Building and equipment support	147,908,300					152,108,300	
2.1.2	Pupil instruction, transportation and boarding	673,527,300					680,327,300	
2.2	Special Assistance to School Boards							
2.2.1	Fiscal equity grants	52,830,200					48,696,861	
2.2.2	Special education grants	75,919,600					73,707,542	
2.2.3	Special pupil need grants	37,822,800					35,934,208	
2.2.4	General educational grants	51,669,800					50,940,910	
2.3	Early Childhood Services							
2.3.1	Preschool education grants	55,634,200					50,763,806	
2.4	Private School Assistance							
2.4.1	Grants to private schools	11,826,800					12,436,118	
		1,107,139,000	—	2,000,000	—	1,109,139,000	1,104,915,045	4,223,955

Statement No. 8.3 (cont'd)

EDUCATION
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Education Programme Development and Delivery							
3.1	Programme Development							
3.1.1	Assistant deputy minister - programme development	$ 167,480					$ 150,357	
3.1.2	Early childhood services	505,150					368,413	
3.1.3	Special education services	813,100					747,632	
3.1.4	Language services	1,398,875					1,486,972	
3.1.5	Media and technology	767,550					735,436	
3.1.6	Curriculum	2,105,610					1,983,074	
3.1.7	Teacher certification and development	532,550					548,552	
3.1.8	Computer technology	626,750					522,084	
3.2	Programme Delivery							
3.2.1	Assistant deputy minister - programme delivery	234,300					235,393	
3.2.2	Alberta Correspondence School	7,915,775					7,879,150	
3.2.3	Alberta School for the Deaf	4,260,650					3,717,349	
3.2.4	Grande Prairie regional office	1,051,100					928,296	
3.2.5	Edmonton regional office	2,786,935					2,609,329	
3.2.6	Calgary regional office	2,104,987					1,840,830	
3.2.7	Lethbridge regional office	776,995					771,891	
3.2.8	Red Deer regional office	873,900					855,306	
3.2.9	Support programmes	3,072,431					2,885,935	
		29,994,138	$ —	$ —	$ —	$ 29,994,138	28,265,999	$ 1,728,139
		1,158,114,689	—	2,000,000	—	1,160,114,689	1,152,367,091	7,747,598
	STATUTORY APPROPRIATIONS							
	School Book Branch Revolving Fund	2,354,500	—	—	—	2,354,500	(514,271)	2,868,771
	Department Total	$1,160,469,189	$ —	$ 2,000,000	$ —	$1,162,469,189	$1,151,852,820	$ 10,616,369

Statement No. 8.4

EDUCATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Bilingualism	$ 968,065	$ —
Fees, Permits and Licences:		
Correspondence courses	904,752	789,618
Rental of portable classrooms	107,700	181,400
Other	335,271	147,487
	1,347,723	1,118,505
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	2,638,260	3,354,552
Salaries and expenses	116,528	17,899
Services and supplies to staff	6,619	147,562
Other	27,772	28,828
Miscellaneous	18,830	26,366
	2,808,009	3,575,207
Total revenue	$5,123,797	$4,693,712

SECTION 9

1984-85
PUBLIC ACCOUNTS

ENERGY AND NATURAL RESOURCES

Departmental Support Services
Resource Evaluation and Planning
Minerals Management
Forest Resources Management
Public Lands Management
Fish and Wildlife Conservation
Oil Sands Equity Management
Foreign Ownership of Land Administration
Surveying and Mapping Services
Petroleum Incentives
Oil Sands Research Fund Management
Petroleum Marketing and Market Research

The Ministry is responsible for the administration and management of Alberta's energy resources, mineral resources, forest resources, public lands, and fish and wildlife resources.

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Statement No. 9.1

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services	$ 1,768,030	$ —	$ —	$ 164,000	$ 1,932,030	$ 1,795,726	$ 136,304
1.2	Financial Services	9,464,313	—	—	(132,220)	9,332,093	9,211,909	120,184
1.3	Administrative Support Services	8,493,796	—	—	1,068,220	9,562,016	9,196,979	365,037
1.4	Policy and Advisory Services	20,578,636	—	—	(1,100,000)	19,478,636	13,411,816	6,066,820
		40,304,775	—	—	—	40,304,775	33,616,430	6,688,345
2	Resource Evaluation and Planning							
2.1	Programme Support	651,723	—	—	17,000	668,723	662,559	6,164
2.2	Resource Evaluation	10,052,136	—	—	(17,000)	10,035,136	10,239,175	(204,039)
2.3	Resource Planning	1,233,044	—	—	—	1,233,044	1,223,809	9,235
		11,936,903	—	—	—	11,936,903	12,125,543	(188,640)
3	Minerals Management							
3.1	Mineral Resources	6,752,176	—	—	(300,000)	6,452,176	5,906,060	546,116
3.2	Mineral Revenue	5,412,194	—	—	300,000	5,712,194	5,574,155	138,039
3.5	Ethane Feedstock Price Equalization	—	—	18,000,000	—	18,000,000	17,858,320	141,680
		12,164,370	—	18,000,000	—	30,164,370	29,338,535	825,835
4	Forest Resources Management							
4.1	Programme Support	29,156,170	—	950,000	463,869	30,570,039	29,642,278	927,761
4.2	Forest Land Use	6,041,729	—	—	—	6,041,729	6,001,349	40,380
4.3	Reforestation and Reclamation	9,291,569	—	—	(463,869)	8,827,700	8,457,564	370,136
4.4	Timber Management	6,154,725	—	—	—	6,154,725	6,088,740	65,985
4.5	Forest Protection	25,714,280	—	23,050,000	—	48,764,280	41,574,786	7,189,494
4.6	Forest Research	911,852	—	—	—	911,852	909,589	2,263
		77,270,325	—	24,000,000	—	101,270,325	92,674,306	8,596,019
5	Public Lands Management							
5.1	Programme Support	5,145,901	—	—	25,000	5,170,901	4,919,582	251,319
5.2	Land Disposition	2,366,895	—	—	93,000	2,459,895	2,398,192	61,703
5.3	Land Management	11,909,612	—	—	(118,000)	11,791,612	10,268,332	1,523,280
		19,422,408	—	—	—	19,422,408	17,586,106	1,836,302
6	Fish and Wildlife Conservation							
6.1	Programme Support	3,864,130	—	5,500,000	—	9,364,130	9,045,554	318,576
6.2	Wildlife Services	5,447,508	—	—	—	5,447,508	4,527,525	919,983
6.3	Fisheries Services	5,311,704	—	—	—	5,311,704	4,891,437	420,267
6.4	Field Services and Operations	9,700,530	—	565,000	—	10,265,530	9,214,810	1,050,720
6.5	Public Information and Extension	1,156,991	—	—	—	1,156,991	1,089,344	67,647
6.6	Habitat Protection Services	1,260,118	—	—	—	1,260,118	1,247,076	13,042
		26,740,981	—	6,065,000	—	32,805,981	30,015,746	2,790,235
7	Oil Sands Equity Management	1,257,101	—	—	—	1,257,101	974,230	282,871
8	Foreign Ownership of Land Administration	467,145	—	—	—	467,145	312,248	154,897
9	Surveying and Mapping Services	10,097,368	—	—	—	10,097,368	9,845,013	252,355
10	Petroleum Incentives	8,242,491	—	—	—	8,242,491	8,100,469	142,022

Statement No. 9.1 (cont'd)

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Oil Sands Research Fund Management	$ 3,466,000	$ —	$ —	$ —	$ 3,466,000	$ 3,273,097	$ 192,903
12	Petroleum Marketing and Market Research	6,505,600	—	200,000	—	6,705,600	6,705,600	—
	TOTAL 1985	$ 217,875,467	$ —	$ 48,265,000	$ —	$ 266,140,467	$ 244,567,323	$ 21,573,144
	TOTAL 1984 (a)	$ 303,512,737	$ —	$ 200,132,596	$ 5,346,500(b)	$ 508,991,833	$ 417,169,359	$ 91,822,474

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 9.2

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 13,283,378	$ —	$ —	$ 331,500	$ 13,614,878	$ 13,439,763	$ 175,115
	Supplies and services	12,910,749	—	—	617,402	13,528,151	11,706,001	1,822,150
	Grants	13,835,500	—	—	(1,100,000)	12,735,500	8,064,462	4,671,038
	Purchase of fixed assets	177,173	—	—	150,098	327,271	309,077	18,194
	Other	97,975	—	—	1,000	98,975	97,127	1,848
	TOTAL 1985	$ 40,304,775	$ —	$ —	$ —	$ 40,304,775	$ 33,616,430	$ 6,688,345
	TOTAL 1984 (a)	$ 24,246,933	$ —	$ 24,961,296	$ 1,193,500	$ 50,401,729	$ 40,341,901	$ 10,059,828
2	Resource Evaluation and Planning							
	Salaries, wages and employee benefits	$ 4,970,010	$ —	$ —	$ 225,000	$ 5,195,010	$ 5,150,676	$ 44,334
	Supplies and services	6,595,278	—	—	(684,200)	5,911,078	6,153,956	(242,878)
	Grants	74,471	—	—	—	74,471	74,471	—
	Purchase of fixed assets	297,144	—	—	459,200	756,344	746,440	9,904
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 11,936,903	$ —	$ —	$ —	$ 11,936,903	$ 12,125,543	$ (188,640)
	TOTAL 1984 (a)	$ 13,259,145	$ —	$ —	$ 684,000	$ 13,943,145	$ 13,708,279	$ 234,866
3	Minerals Management							
	Salaries, wages and employee benefits	$ 7,159,597	$ —	$ —	$ 445,000	$ 7,604,597	$ 7,599,918	$ 4,679
	Supplies and services	3,143,563	—	—	82,060	3,225,623	2,785,041	440,582
	Grants	1,820,747	—	18,000,000	(565,000)	19,255,747	18,889,013	366,734
	Purchase of fixed assets	40,463	—	—	37,940	78,403	64,563	13,840
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 12,164,370	$ —	$ 18,000,000	$ —	$ 30,164,370	$ 29,338,535	$ 825,835
	TOTAL 1984	$ 114,066,147	$ —	$ 134,054,000	$ 818,000	$ 248,938,147	$ 200,329,144	$ 48,609,003
4	Forest Resources Management							
	Salaries, wages and employee benefits	$ 40,830,525	$ —	$ 10,920,992	$ —	$ 51,751,517	$ 44,789,771	$ 6,961,746
	Supplies and services	34,177,256	—	13,079,008	(270,573)	46,985,691	45,680,919	1,304,772
	Grants	896,700	—	—	—	896,700	872,426	24,274
	Purchase of fixed assets	1,358,344	—	—	270,573	1,628,917	1,329,961	298,956
	Other	7,500	—	—	—	7,500	1,229	6,271
	TOTAL 1985	$ 77,270,325	$ —	$ 24,000,000	$ —	$ 101,270,325	$ 92,674,306	$ 8,596,019
	TOTAL 1984 (a)	$ 75,466,013	$ —	$ 41,117,300	$ 1,373,000	$ 117,956,313	$ 89,989,406	$ 27,966,907
5	Public Lands Management							
	Salaries, wages and employee benefits	$ 10,485,209	$ —	$ —	$ 181,000	$ 10,666,209	$ 10,335,320	$ 330,889
	Supplies and services	8,817,775	—	—	(181,000)	8,636,775	7,191,934	1,444,841
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	119,424	—	—	—	119,424	58,852	60,572
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 19,422,408	$ —	$ —	$ —	$ 19,422,408	$ 17,586,106	$ 1,836,302
	TOTAL 1984	$ 19,033,806	$ —	$ —	$ 724,000	$ 19,757,806	$ 18,401,881	$ 1,355,925

Statement No. 9.2 (cont'd)

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Fish and Wildlife Conservation							
	Salaries, wages and employee benefits	$ 14,600,975	$ —	$ 70,000	$ —	$ 14,670,975	$ 14,424,891	$ 246,084
	Supplies and services	11,269,915	—	495,000	—	11,764,915	9,494,860	2,270,055
	Grants	348,260	—	5,500,000	—	5,848,260	5,692,568	155,692
	Purchase of fixed assets	519,961	—	—	—	519,961	403,427	116,534
	Other	1,870	—	—	—	1,870	—	1,870
	TOTAL 1985	$ 26,740,981	$ —	$ 6,065,000	$ —	$ 32,805,981	$ 30,015,746	$ 2,790,235
	TOTAL 1984	$ 26,681,110	$ —	$ —	$ —	$ 26,681,110	$ 25,150,185	$ 1,530,925
7	Oil Sands Equity Management							
	Salaries, wages and employee benefits	$ 546,941	$ —	$ —	$ —	$ 546,941	$ 462,382	$ 84,559
	Supplies and services	693,300	—	—	—	693,300	496,034	197,266
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,000	—	—	—	3,000	873	2,127
	Other	13,860	—	—	—	13,860	14,941	(1,081)
	TOTAL 1985	$ 1,257,101	$ —	$ —	$ —	$ 1,257,101	$ 974,230	$ 282,871
	TOTAL 1984	$ 1,026,012	$ —	$ —	$ —	$ 1,026,012	$ 844,818	$ 181,194
8	Foreign Ownership of Land Administration							
	Salaries, wages and employee benefits	$ 306,970	$ —	$ —	$ —	$ 306,970	$ 270,047	$ 36,923
	Supplies and services	157,975	—	—	—	157,975	41,570	116,405
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,200	—	—	—	2,200	631	1,569
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 467,145	$ —	$ —	$ —	$ 467,145	$ 312,248	$ 154,897
	TOTAL 1984	$ 462,952	$ —	$ —	$ —	$ 462,952	$ 343,931	$ 119,021
9	Surveying and Mapping Services							
	Salaries, wages and employee benefits	$ 5,406,654	$ —	$ —	$ 149,000	$ 5,555,654	$ 5,552,527	$ 3,127
	Supplies and services	4,545,512	—	—	(191,000)	4,354,512	4,111,667	242,845
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	145,202	—	—	42,000	187,202	180,819	6,383
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 10,097,368	$ —	$ —	$ —	$ 10,097,368	$ 9,845,013	$ 252,355
	TOTAL 1984	$ 9,872,579	$ —	$ —	$ 554,000	$ 10,426,579	$ 10,397,269	$ 29,310
10	Petroleum Incentives							
	Salaries, wages and employee benefits	$ 4,827,874	$ —	$ —	$ —	$ 4,827,874	$ 4,737,924	$ 89,950
	Supplies and services	3,272,025	—	—	(186,212)	3,085,813	3,054,674	31,139
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	142,592	—	—	186,212	328,804	307,871	20,933
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 8,242,491	$ —	$ —	$ —	$ 8,242,491	$ 8,100,469	$ 142,022
	TOTAL 1984	$ 9,564,440	$ —	$ —	$ —	$ 9,564,440	$ 8,385,995	$ 1,178,445

Statement No. 9.2 (cont'd)

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Oil Sands Research Fund Management							
	Salaries, wages and employee benefits	$ 2,341,000	$ —	$ —	$ (400,000)	$ 1,941,000	$ 1,902,316	$ 38,684
	Supplies and services	1,080,000	—	—	400,000	1,480,000	1,352,629	127,371
	Grants	5,000	—	—	—	5,000	1,225	3,775
	Purchase of fixed assets	25,000	—	—	—	25,000	7,542	17,458
	Other	15,000	—	—	—	15,000	9,385	5,615
	TOTAL 1985	$ 3,466,000	$ —	$ —	$ —	$ 3,466,000	$ 3,273,097	$ 192,903
	TOTAL 1984	$ 3,478,000	$ —	$ —	$ —	$ 3,478,000	$ 2,920,950	$ 557,050
12	Petroleum Marketing and Market Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	6,505,600	—	200,000	—	6,705,600	6,705,600	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 6,505,600	$ —	$ 200,000	$ —	$ 6,705,600	$ 6,705,600	$ —
	TOTAL 1984	$ 6,355,600	$ —	$ —	$ —	$ 6,355,600	$ 6,355,600	$ —
	Department Total 1985	$ 217,875,467	$ —	$ 48,265,000	$ —	$ 266,140,467	$ 244,567,323	$ 21,573,144
	Department Total 1984	$ 303,512,737	$ —	$ 200,132,596	$ 5,346,500(b)	$ 508,991,833	$ 417,169,359	$ 91,822,474

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 9.3

ENERGY AND NATURAL RESOURCES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.1	Central Support Services							
1.1.1	Minister's office	$ 366,019					$ 423,532	
1.1.2	Associate minister's office	178,134					156,521	
1.1.3	Deputy ministers' offices	767,479					784,356	
1.1.5	Internal audit	456,398					431,318	
1.2	Financial Services							
1.2.1	Financial accounting	3,989,442					3,529,158	
1.2.3	General services	4,606,463					4,842,630	
1.2.6	Financial management	117,024					117,180	
1.2.7	Financial planning and control	751,384					722,940	
1.3	Administrative Support Services							
1.3.2	Personnel services	2,433,123					2,402,432	
1.3.4	Information services	670,875					657,558	
1.3.5	Public affairs	472,022					488,648	
1.3.8	Computer services	4,917,776					5,648,341	
1.4	Policy and Advisory Services							
1.4.1	Legal services	170,134					135,115	
1.4.2	Scientific and engineering services	1,394,988					2,911,669	
1.4.3	Energy Resources Research Fund	16,048,649					2,585,283	
1.4.4	Economic and financial services	1,047,529					1,174,375	
1.4.5	Energy conservation	1,740,124					1,638,020	
1.4.6	Administrative support	177,212					155,188	
1.4.7	Coal research office	—					4,812,166	
		40,304,775	$ —	$ —	$ —	$ 40,304,775	33,616,430	$ 6,688,345
2	Resource Evaluation and Planning							
2.1	Programme Support							
2.1.1	Administrative support	408,448					406,060	
2.1.2	Regional services	243,275					256,499	
2.2	Resource Evaluation							
2.2.1	Administrative support	181,600					177,443	
2.2.2	Mapping	6,283,006					6,472,994	
2.2.3	Resource inventory and appraisal	2,213,212					2,129,833	
2.2.4	Resource data bank	1,374,318					1,458,905	
2.3	Resource Planning							
2.3.1	Administrative support	151,878					146,590	
2.3.2	Regional planning	265,846					261,474	
2.3.3	Integrated management planning	303,562					319,156	
2.3.4	Current planning	210,091					216,376	
2.3.5	Public involvement	301,667					280,213	
		11,936,903	—	—	—	11,936,903	12,125,543	(188,640)
3	Minerals Management							
3.1	Mineral Resources							
3.1.1	Administrative support	2,963,507					2,724,952	
3.1.3	Petroleum and natural gas agreements	1,380,034					1,400,116	
3.1.4	Mineral agreements	1,309,992					856,162	
3.1.5	Exploration review	1,098,643					924,830	
3.2	Mineral Revenue							
3.2.1	Administrative support	466,319					559,357	
3.2.2	Gas, coal and other royalties	1,876,729					2,213,672	

Statement No. 9.3 (cont'd)

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3.2.3	Freehold mineral tax	$ 1,324,087					$ 1,096,292	
3.2.4	Audit	1,036,573					990,735	
3.2.5	Petroleum royalties	708,486					714,099	
3.5	Ethane Feedstock Price Equalization							
3.5.1	Grants to ethane feedstock vendors	—					17,858,320	
		12,164,370	$ —	$ 18,000,000	$ —	$ 30,164,370	29,338,535	$ 825,835
4	Forest Resources Management							
4.1	Programme Support							
4.1.1	Forestry administration	18,929,435					20,377,071	
4.1.2	Budget and purchasing	375,685					363,830	
4.1.3	Buildings	3,650,291					3,436,147	
4.1.4	Mechanical	4,211,161					3,595,132	
4.1.5	Equipment development	284,081					258,684	
4.1.6	Warehousing	386,840					384,956	
4.1.7	Poplar Creek	133,022					119,779	
4.1.8	Forestry social development	854,328					828,048	
4.1.9	Extension services	331,327					278,630	
4.2	Forest Land Use							
4.2.1	Administrative support	388,043					367,348	
4.2.3	Watershed management	338,699					344,128	
4.2.6	Operations	534,697					502,345	
4.2.7	Technical development	170,779					187,439	
4.2.8	Forest recreation	3,625,179					3,608,793	
4.2.9	Integrated resource planning	522,903					534,284	
4.2.30	Range management	461,429					457,013	
4.3	Reforestation and Reclamation							
4.3.1	Administrative support	209,572					175,293	
4.3.2	Quota reforestation	2,656,414					2,831,256	
4.3.3	Reforestation	2,566,597					2,392,261	
4.3.4	Genetics and tree improvement	263,804					205,380	
4.3.5	Pine Ridge Forest Nursery	3,155,288					2,444,781	
4.3.6	Reclamation	365,068					333,750	
4.3.7	Afforestation	74,826					74,843	
4.4	Timber Management							
4.4.1	Administrative support	464,923					496,536	
4.4.2	Forest measurement	553,528					566,459	
4.4.3	Management planning	1,639,990					1,547,487	
4.4.4	Statistics	606,843					589,100	
4.4.5	Woods operations	239,287					224,472	
4.4.6	Forest revenue	1,076,823					1,186,945	
4.4.7	Silviculture	525,989					456,725	
4.4.8	Forest products development	1,047,342					1,021,016	
4.5	Forest Protection							
4.5.1	Administrative support	386,031					332,947	

Statement No. 9.3 (cont'd)

ENERGY AND NATURAL RESOURCES STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.5.2	Meteorology	$ 397,740					$ 312,719	
4.5.3	Telecommunications	3,051,272					3,034,769	
4.5.4	Fire prevention	703,533					596,377	
4.5.5	Fire detection	2,328,745					2,255,868	
4.5.6	Fire presuppression	5,171,317					4,831,276	
4.5.7	Fire operations	4,968,276					21,951,207	
4.5.8	Aircraft operations	7,487,427					6,988,696	
4.5.9	Fire problem analysis	132,232					93,282	
4.5.10	Insect and disease control	1,087,707					1,177,645	
4.6	Forest Research							
4.6.1	Administrative support	445,852					449,942	
4.6.2	Forest management research	466,000					459,647	
		77,270,325	$ —	$ 24,000,000	$ —	$ 101,270,325	92,674,306	$ 8,596,019
5	Public Lands Management							
5.1	Programme Support							
5.1.1	Administrative support	1,393,064					1,308,603	
5.1.2	Field support services	2,836,010					2,797,757	
5.1.3	Documentation	916,827					813,222	
5.2	Land Disposition							
5.2.1	Administrative support	121,804					130,708	
5.2.2	Grazing dispositions	433,537					444,246	
5.2.3	Farmland dispositions	575,916					599,498	
5.2.4	Special dispositions	1,235,638					1,223,740	
5.3	Land Management							
5.3.1	Administrative support	106,497					93,760	
5.3.2	Grazing land management	443,876					444,724	
5.3.3	Land management and reservation	1,002,178					862,073	
5.3.4	Grazing reserves	5,486,973					4,264,830	
5.3.5	Range improvement	4,870,088					4,602,945	
		19,422,408	—	—	—	19,422,408	17,586,106	1,836,302
6	Fish and Wildlife Conservation							
6.1	Programme Support							
6.1.1	Administrative support	2,063,415					7,457,821	
6.1.2	Warehouse	287,091					279,216	
6.1.3	Licensing and data services	995,806					823,338	
6.1.4	Public advisory council	31,027					42,563	
6.1.5	Resource economics and assessment	138,531					132,737	
6.1.6	Research and compensatory grants	348,260					309,879	
6.2	Wildlife Services							
6.2.1	Administrative support	196,502					221,998	
6.2.2	Regional wildlife services	1,231,402					1,222,392	
6.2.3	Biological services	240,453					246,038	
6.2.4	Wildlife management	1,713,422					1,331,905	
6.2.5	Wildlife habitat management	1,199,285					704,174	
6.2.6	Wildlife culture	866,444					801,017	
6.3	Fisheries Services							
6.3.1	Administrative support	85,019					85,478	
6.3.2	Regional fisheries services	1,374,737					1,377,059	
6.3.3	Biological services	228,485					185,460	
6.3.4	Sport fishing management	885,789					869,771	
6.3.5	Commercial fisheries management	107,336					102,337	

Statement No. 9.3 (cont'd)

STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6.3.6	Fisheries habitat management	$ 1,146,689					$ 1,033,787	
6.3.7	Fish culture	1,483,649					1,237,546	
6.4	Field Services and Operations							
6.4.1	Administrative support	264,591					231,510	
6.4.2	Standards and procedures	505,762					480,123	
6.4.3	Special investigations	169,872					139,069	
6.4.4	Regional directors' office	441,793					432,246	
6.4.5	Regional services - operations	5,294,303					5,466,165	
6.4.6	Regional services - administrative	1,960,022					2,027,647	
6.4.7	Mobile communications	1,064,187					438,050	
6.5	Public Information and Extension							
6.5.1	Administrative support	91,097					92,807	
6.5.2	Hunter training	481,057					464,594	
6.5.3	Conservation education	467,818					412,660	
6.5.4	Public enquiries - technical services	117,019					119,283	
6.6	Habitat Protection Services							
6.6.1	Administrative support	197,532					157,136	
6.6.2	Regional habitat services	784,119					825,017	
6.6.3	Integrated planning	61,841					81,448	
6.6.4	Protection services	216,626					183,475	
		26,740,981	$ —	$ 6,065,000	$ —	$ 32,805,981	30,015,746	$ 2,790,235
7	Oil Sands Equity Management							
7.0.1	Alberta Oil Sands Equity	1,257,101	—	—	—	1,257,101	974,230	282,871
8	Foreign Ownership of Land Administration							
8.0.1	Foreign ownership of land administration	372,518					275,016	
8.0.2	Land agents licensing	94,627					37,232	
		467,145	—	—	—	467,145	312,248	154,897
9	Surveying and Mapping Services							
9.0.1	Administrative support	1,328,778					1,270,548	
9.0.2	Mapping	2,291,786					2,341,135	
9.0.3	Survey control	2,127,348					1,914,321	
9.0.4	Land surveys	2,393,481					2,409,543	
9.0.5	Planning and coordination	1,688,496					1,685,860	
9.0.6	Land information services	267,479					223,606	
		10,097,368	—	—	—	10,097,368	9,845,013	252,355
10	Petroleum Incentives							
10.0.1	Director's office	293,261					281,620	
10.0.2	Information services	439,485					310,331	
10.0.3	Personnel	245,479					189,093	
10.0.4	Planning and control	2,597,036					2,864,197	
10.0.5	Rebates processing	1,436,455					1,409,560	
10.0.6	Policy and rulings	899,135					833,569	
10.0.7	Audit	2,331,640					2,212,099	
		8,242,491	—	—	—	8,242,491	8,100,469	142,022

Statement No. 9.3 (cont'd)

ENERGY AND NATURAL RESOURCES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Oil Sands Research Fund Management							
11.0.1	Alberta Oil Sands Technology and Research Authority	$ 3,466,000	$ —	$ —	$ —	$ 3,466,000	$ 3,273,097	$ 192,903
12	Petroleum Marketing and Market Research							
12.0.1	Alberta Petroleum Marketing Commission	6,505,600	—	200,000	—	6,705,600	6,705,600	—
	Department Total	$ 217,875,467	$ —	$ 48,265,000	$ —	$ 266,140,467	$ 244,567,323	$ 21,573,144

Statement No. 9.4

ENERGY AND NATURAL RESOURCES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Taxes:		
Freehold mineral rights tax	$ 185,526,806	$ 159,953,190
Fur tax	139,396	123,173
Other	147,176	122
	185,813,378	160,076,485
Non-Renewable Resource Revenue:		
Crude oil royalty	2,916,470,141	2,872,913,525
Natural gas and by-products royalty	1,942,413,275	1,694,091,302
Synthetic crude oil royalty	135,057,782	303,830,254
Coal royalty	8,899,851	10,785,429
Rentals and fees:		
Petroleum and natural gas	76,976,547	79,494,998
Oil sands	6,390,285	6,502,697
Coal	3,451,383	3,567,289
Other	1,158,794	2,095,873
Bonuses and sales of Crown leases	662,133,602	486,980,932
Exploratory drilling incentive credits	(64,280,628)	(39,919,492)
Geophysical incentive credits	(63,711,411)	(33,977,694)
Allocation to Alberta Petroleum Incentives Program Fund	(437,496,632)	(369,695,914)
	5,187,462,989	5,016,669,199
Allocation to Alberta Heritage Savings Trust Fund	(718,739,256)	(756,687,883)
	4,468,723,733	4,259,981,316
Allocation to Natural Gas Rebates Fund	(130,469,202)	(107,174,670)
	4,338,254,531	4,152,806,646
Payments from Government of Canada:		
Oil export charge	194,572,473	85,775,310
Other	1,263,254	693,044
	195,835,727	86,468,354
Fees, Permits and Licences:		
Timber rentals and fees	18,408,127	16,864,154
Lands and grazing	13,054,015	12,269,948
Game	4,507,464	4,477,027
Fishing	1,674,064	1,704,673
Other	409,722	392,288
	38,053,392	35,708,090
Other Revenue:		
Investment income:		
Alberta Petroleum Marketing Commission	2,142,948	2,644,274
General land sales interest	928,177	1,023,485
Other	228,486	197,892
Refunds of expenditure:		
Previous years' refunds	1,196,776	859,098
Maps, plans and photos	644,771	308,477
Services and supplies to staff	453,126	426,974
Other	75,635	63,749
Sales of assets:		
Land	4,196,555	2,170,655
Homesteads	358,893	858,791
Miscellaneous:		
Alberta Petroleum Incentives Program Fund administration fees	8,026,523	8,286,555
Other	757,275	770,071
	19,009,165	17,610,021
Total revenue	$4,776,966,193	$4,452,669,596

SECTION 10

1984-85
PUBLIC ACCOUNTS

ENVIRONMENT

Departmental Support Services
Pollution Prevention and Control
Land Conservation
Water Resources Management
Environmental Research
Interdisciplinary Environmental Research and Services
Special Waste Management
Overview and Coordination of Environment Conservation
Water Resources Revolving Fund

The Ministry is responsible for the coordination of policies, programmes, services, and administrative procedures of departments and agencies of the Government in matters pertaining to the environment, and may undertake activities necessary to promote the improvement of the environment for the benefit of the people of Alberta and future generations.

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Statement No. 10.1

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 5,965,487	$ —	$ —	$ —	$ 5,965,487	$ 5,174,241	$ 791,246
2	Pollution Prevention and Control							
2.1	Programme Support	710,081	—	—	—	710,081	643,180	66,901
2.2	Air Quality Management	2,685,389	—	—	74,000	2,759,389	2,671,709	87,680
2.3	Water Quality Management	2,327,150	—	—	—	2,327,150	2,214,712	112,438
2.4	Municipal Water and Sewerage Management	2,028,569	—	—	—	2,028,569	1,936,972	91,597
2.5	Earth Contamination Prevention	2,665,276	—	—	80,000	2,745,276	2,653,987	91,289
2.6	Waste Management	5,260,603	—	—	(154,000)	5,106,603	3,800,435	1,306,168
2.7	Chemical and Pesticide Management	2,121,251	—	—	—	2,121,251	2,076,582	44,669
		17,798,319	—	—	—	17,798,319	15,997,577	1,800,742
3	Land Conservation							
3.1	Programme Support	118,078	—	—	7,000	125,078	107,035	18,043
3.2	Land Conservation and Reclamation	5,004,764	—	—	—	5,004,764	4,786,970	217,794
3.3	Environmental Assessment	1,401,070	—	—	(7,000)	1,394,070	1,082,207	311,863
		6,523,912	—	—	—	6,523,912	5,976,212	547,700
4	Water Resources Management							
4.1	Programme Support	108,998	—	—	—	108,998	105,876	3,122
4.2	Surface Water Development and Control	14,938,763	—	4,500,000	900,000	20,338,763	15,824,110	4,514,653
4.3	Water Resources Administration	10,886,752	—	—	(900,000)	9,986,752	9,884,269	102,483
4.4	Operation and Maintenance of Water Resources Systems	8,010,338	—	300,000	—	8,310,338	8,137,813	172,525
4.5	Data Collection and Inventory	6,927,328	—	—	—	6,927,328	6,669,559	257,769
4.6	Water Resources Planning and Coordination	5,905,709	—	—	—	5,905,709	5,740,165	165,544
4.7	Groundwater Development	1,788,022	—	1,800,000	—	3,588,022	2,994,026	593,996
		48,565,910	—	6,600,000	—	55,165,910	49,355,818	5,810,092
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,000,000)	—	(2,000,000)	(918,654)	(1,081,346)
		48,565,910	—	4,600,000	—	53,165,910	48,437,164	4,728,746
5	Environmental Research							
5.1	Environmental Research Coordination	1,294,340	—	—	185,000	1,479,340	1,435,308	44,032
5.2	Alberta Oil Sands Environmental Research	1,859,996	—	—	(185,000)	1,674,996	1,486,188	188,808
		3,154,336	—	—	—	3,154,336	2,921,496	232,840
6	Interdisciplinary Environmental Research and Services							
6.1	Programme Support	2,408,276	—	—	(9,000)	2,399,276	2,280,401	118,875
6.2	Plant Sciences	1,714,690	—	—	—	1,714,690	1,677,097	37,593
6.3	Chemistry	2,839,579	—	—	—	2,839,579	2,642,825	196,754
6.4	Animal Sciences	2,519,241	—	—	—	2,519,241	2,250,204	269,037
6.5	Environmental Technology	2,041,130	—	—	9,000	2,050,130	2,005,671	44,459
		11,522,916	—	—	—	11,522,916	10,856,198	666,718
7	Special Waste Management	675,000	—	3,210,000	—	3,885,000	3,885,000	—

Statement No. 10.1 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
8	Overview and Coordination of Environmental Conservation	$ 1,215,000	$ (95)	$ —	$ —	$ 1,214,905	$ 1,006,134	$ 208,771
		95,420,880	(95)	7,810,000	—	103,230,785	94,254,022	8,976,763
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund	51,300	—	—	—	51,300	(317,499)	368,799
	TOTAL 1985	$ 95,472,180	$ (95)(a)	$ 7,810,000	$ —	$ 103,282,085	$ 93,936,523	$ 9,345,562
	TOTAL 1984	$ 95,704,901	$ —	$ —	$ 1,439,500(b)	$ 97,144,401	$ 91,397,866	$ 5,746,535

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(b) Transferred from the salary contingency fund.

Statement No. 10.2

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 3,529,007	$ —	$ —	$ —	$ 3,529,007	$ 3,391,231	$ 137,776
	Supplies and services	2,340,655	—	—	(12,000)	2,328,655	1,713,492	615,163
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	55,025	—	—	12,000	67,025	29,043	37,982
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 5,965,487	$ —	$ —	$ —	$ 5,965,487	$ 5,174,241	$ 791,246
	TOTAL 1984 (a)	$ 5,766,059	$ —	$ —	$ —	$ 5,766,059	$ 5,425,316	$ 340,743
2	Pollution Prevention and Control							
	Salaries, wages and employee benefits	$ 8,760,327	$ —	$ —	$ 216,000	$ 8,976,327	$ 8,845,095	$ 131,232
	Supplies and services	5,367,692	—	—	(818,000)	4,549,692	3,955,841	593,851
	Grants	3,127,500	—	—	650,000	3,777,500	2,775,278	1,002,222
	Purchase of fixed assets	542,800	—	—	(48,000)	494,800	421,363	73,437
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 17,798,319	$ —	$ —	$ —	$ 17,798,319	$ 15,997,577	$ 1,800,742
	TOTAL 1984 (a)	$ 18,387,495	$ —	$ —	$ 960,500	$ 19,347,995	$ 18,055,179	$ 1,292,816
3	Land Conservation							
	Salaries, wages and employee benefits	$ 3,424,872	$ —	$ —	$ —	$ 3,424,872	$ 3,352,449	$ 72,423
	Supplies and services	3,042,446	—	—	—	3,042,446	2,571,104	471,342
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	56,594	—	—	—	56,594	52,659	3,935
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 6,523,912	$ —	$ —	$ —	$ 6,523,912	$ 5,976,212	$ 547,700
	TOTAL 1984 (a)	$ 5,310,761	$ —	$ —	$ —	$ 5,310,761	$ 4,558,256	$ 752,505
4	Water Resources Management							
	Salaries, wages and employee benefits	$ 20,427,675	$ —	$ 171,000	$ (48,300)	$ 20,550,375	$ 19,928,007	$ 622,368
	Supplies and services	21,869,217	—	5,093,000	948,300	27,910,517	23,299,763	4,610,754
	Grants	6,011,500	—	1,315,000	(900,000)	6,426,500	5,918,480	508,020
	Purchase of fixed assets	257,518	—	21,000	—	278,518	209,568	68,950
	Other	—	—	—	—	—	—	—
		48,565,910	—	6,600,000	—	55,165,910	49,355,818	5,810,092
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,000,000)	—	(2,000,000)	(918,654)	(1,081,346)
	TOTAL 1985	$ 48,565,910	$ —	$ 4,600,000	$ —	$ 53,165,910	$ 48,437,164	$ 4,728,746
	TOTAL 1984 (a)	$ 49,908,204	$ —	$ —	$ —	$ 49,908,204	$ 47,098,802	$ 2,809,402
5	Environmental Research							
	Salaries, wages and employee benefits	$ 1,016,505	$ —	$ —	$ —	$ 1,016,505	$ 891,595	$ 124,910
	Supplies and services	1,781,131	—	—	—	1,781,131	1,689,141	91,990
	Grants	340,000	—	—	—	340,000	340,000	—
	Purchase of fixed assets	16,700	—	—	—	16,700	760	15,940
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 3,154,336	$ —	$ —	$ —	$ 3,154,336	$ 2,921,496	$ 232,840
	TOTAL 1984 (a)	$ 3,622,751	$ —	$ —	$ —	$ 3,622,751	$ 3,428,152	$ 194,599

Statement No. 10.2 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Interdisciplinary Environmental Research and Services							
	Salaries, wages and employee benefits	$ 7,020,281	$ —	$ —	$ —	$ 7,020,281	$ 6,813,368	$ 206,913
	Supplies and services	2,778,455	—	—	—	2,778,455	2,513,955	264,500
	Grants	84,000	—	—	—	84,000	9,589	74,411
	Purchase of fixed assets	1,640,180	—	—	—	1,640,180	1,519,286	120,894
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 11,522,916	$ —	$ —	$ —	$ 11,522,916	$ 10,856,198	$ 666,718
	TOTAL 1984 (a)	$ 11,299,642	$ —	$ —	$ 479,000	$ 11,778,642	$ 11,475,911	$ 302,731
7	Special Waste Management							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	675,000	—	3,210,000	—	3,885,000	3,885,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 675,000	$ —	$ 3,210,000	$ —	$ 3,885,000	$ 3,885,000	$ —
	TOTAL 1984	$ —	$ —	$ —	$ —	$ —	$ —	$ —
8	Overview and Coordination of Environmental Conservation							
	Salaries, wages and employee benefits	$ 881,200	$ (95)	$ —	$ —	$ 881,105	$ 783,614	$ 97,491
	Supplies and services	—	—	—	—	—	—	—
	Grants	333,800	—	—	—	333,800	222,520	111,280
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,215,000	$ (95)	$ —	$ —	$ 1,214,905	$ 1,006,134	$ 208,771
	TOTAL 1984	$ 1,367,839	$ —	$ —	$ —	$ 1,367,839	$ 1,367,934	$ (95)
	Total Voted 1985	$ 95,420,880	$ (95)	$ 7,810,000	$ —	$ 103,230,785	$ 94,254,022	$ 8,976,934
	Total Voted 1984	$ 95,662,751	$ —	$ —	$ 1,439,500	$ 97,102,251	$ 91,409,550	$ 5,692,701
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	42,000	—	—	—	42,000	(60,334)	102,334
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	641,600	—	—	—	641,600	210,006	431,594
	Other	(632,300)	—	—	—	(632,300)	(467,171)	(165,129)
	Total Statutory 1985	$ 51,300	$ —	$ —	$ —	$ 51,300	$ (317,499)	$ 368,799
	Total Statutory 1984	$ 42,150	$ —	$ —	$ —	$ 42,150	$ (11,684)	$ 53,834
	Department Total 1985	$ 95,472,180	$ (95)(b)	$ 7,810,000	$ —	$ 103,282,085	$ 93,936,523	$ 9,345,562
	Department Total 1984	$ 95,704,901	$ —	$ —	$ 1,439,500(c)	$ 97,144,401	$ 91,397,866	$ 5,746,535

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(c) Transferred from the salary contingency fund.

Statement No. 10.3

ENVIRONMENT
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 172,875					$ 167,584	
1.0.2	Deputy minister's office	455,855					363,323	
1.0.3	Finance and office services	2,167,248					2,005,217	
1.0.4	Systems and computing	1,838,189					1,416,738	
1.0.5	Communications	423,061					365,434	
1.0.6	Library	378,045					355,860	
1.0.7	Personnel and organization development	530,214					500,085	
		5,965,487	$ —	$ —	$ —	$ 5,965,487	5,174,241	$ 791,246
2	Pollution Prevention and Control							
2.1	Programme Support							
2.1.1	Assistant deputy minister's office	112,419					89,973	
2.1.2	Pollution control	343,024					310,974	
2.1.3	Standards and approvals	254,638					242,233	
2.2	Air Quality Management							
2.2.1	Standards and approvals	389,841					393,253	
2.2.2	Pollution control	2,295,548					2,278,456	
2.3	Water Quality Management							
2.3.1	Standards and approvals	323,002					333,251	
2.3.2	Pollution control	2,004,148					1,881,461	
2.4	Municipal Water and Sewerage Management							
2.4.1	Standards and approvals	417,795					428,944	
2.4.2	Pollution control	1,610,774					1,508,027	
2.5	Earth Contamination Prevention							
2.5.1	Administrative support	373,196					358,015	
2.5.2	Geology	343,782					327,385	
2.5.3	Soils	1,042,493					1,027,830	
2.5.4	Technical	905,805					940,757	
2.6	Waste Management							
2.6.1	Pollution control	2,901,518					1,769,433	
2.6.2	Municipal waste management	2,200,000					1,866,373	
2.6.3	Standards and approvals	159,085					164,629	
2.7	Chemical and Pesticide Management							
2.7.1	Administrative support	160,757					133,663	
2.7.2	Licensing	894,369					916,944	
2.7.3	Biting fly control	1,066,125					1,025,976	
		17,798,319	—	—	—	17,798,319	15,997,577	1,800,742
3	Land Conservation							
3.1	Programme Support							
3.1.1	Assistant deputy minister's office	118,078					107,035	
3.2	Land Conservation and Reclamation							
3.2.1	Administrative support	193,963					180,941	
3.2.2	Regulated surface operations	559,575					494,604	
3.2.3	Reclamation	292,224					262,309	
3.2.4	Land Conservation and Reclamation Council	1,396,378					1,279,355	
3.2.5	Regional land use	294,547					266,823	
3.2.6	Development and reclamation review	108,781					131,567	
3.2.7	Restricted land use	2,159,296					2,171,371	

Statement No. 10.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
3.3	Environmental Assessment							
3.3.1	E.I.A. review	$ 579,466					$ 407,145	
3.3.2	Remote sensing	443,874					396,275	
3.3.3	Community affairs	377,730					278,787	
		6,523,912	$ —	$ —	$ —	$ 6,523,912	5,976,212	$ 547,700
4	Water Resources Management							
4.1	Programme Support							
4.1.1	Assistant deputy minister's office	108,998					105,876	
4.2	Surface Water Development and Control							
4.2.1	Administrative support	467,567					366,683	
4.2.2	Construction	5,577,434					5,476,990	
4.2.3	Design	2,096,447					2,051,848	
4.2.4	Geotechnical	1,798,315					1,433,431	
4.2.5	Dickson Dam	4,999,000					5,576,504	
4.2.6	Oldman River Dam	—					918,654	
4.3	Water Resources Administration							
4.3.1	Director's office	106,001					90,484	
4.3.2	Administrative support	362,015					352,876	
4.3.3	Regional services	2,127,292					2,099,671	
4.3.4	Cost sharing programme for water management projects	5,941,000					5,078,355	
4.3.5	Water rights licensing	1,787,207					1,723,470	
4.3.6	Dam safety	563,237					539,413	
4.4	Operation and Maintenance of Water Resources Systems							
4.4.1	Office of the director	343,546					284,941	
4.4.2	Site development	205,725					246,716	
4.4.3	Irrigation headworks	2,362,520					2,250,785	
4.4.4	Project rehabilitation	574,088					577,798	
4.4.5	Equipment and materials	1,303,972					1,567,092	
4.4.6	Project management	3,220,487					3,210,482	
4.5	Data Collection and Inventory							
4.5.1	Administrative support	201,057					208,431	
4.5.2	Hydrology	962,938					948,514	
4.5.3	Surveys	4,657,663					4,399,094	
4.5.4	River engineering	632,138					636,137	
4.5.5	River forecast centre	473,532					477,382	
4.6	Water Resources Planning and Coordination							
4.6.1	Administrative support	603,544					320,331	
4.6.2	Northern river basins	2,201,783					2,641,000	
4.6.3	Southern river basins	1,926,427					1,540,085	
4.6.4	Planning services	1,173,955					1,238,749	
4.7	Groundwater Development							
4.7.1	Administrative support	65,372					11,306	
4.7.2	Exploration and development	1,700,215					2,967,931	
4.7.3	Metis water supply	22,435					14,789	
		48,565,910	—	6,600,000	—	55,165,910	49,355,818	5,810,092
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,000,000)	—	(2,000,000)	(918,654)	(1,081,346)
		48,565,910	—	4,600,000	—	53,165,910	48,437,164	4,728,746

Statement No. 10.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
5	Environmental Research							
5.1	Environmental Research Coordination							
5.1.1	Research secretariat	$ 1,294,340					$ 1,435,308	
5.2	Alberta Oil Sands Environmental Research							
5.2.1	Administrative support	576,657					436,192	
5.2.2	A.O.S.E.R.P. projects	1,283,339					1,049,996	
		3,154,336	$ —	$ —	$ —	$ 3,154,336	2,921,496	$ 232,840
6	Interdisciplinary Environmental Research and Services							
6.1	Programme Support							
6.1.1	Director's office	149,146					120,406	
6.1.2	Administration	215,028					217,565	
6.1.3	Accounting	425,701					420,531	
6.1.4	Personnel	160,531					138,679	
6.1.5	Information services	412,381					432,674	
6.1.6	Site and field management	573,261					562,124	
6.1.7	Technical support	472,228					388,423	
6.2	Plant Sciences							
6.2.1	Support services	195,896					164,749	
6.2.2	Plant pathology	234,343					220,223	
6.2.3	Entomology	330,001					256,111	
6.2.4	Weeds science	488,332					525,363	
6.2.5	Greenhouse and growth rooms	61,688					92,437	
6.2.6	Revegetation and reclamation	404,430					418,213	
6.3	Chemistry							
6.3.1	Support services	204,933					171,908	
6.3.2	Air analysis and research	458,828					446,747	
6.3.3	Water analysis and research	834,035					797,240	
6.3.4	Research services and methods development	646,688					637,631	
6.3.5	Microbiology	255,488					245,656	
6.3.6	Quality control and laboratory data management	265,293					214,484	
6.3.7	Technical support services	174,314					129,159	
6.4	Animal Sciences							
6.4.1	Support services	374,552					265,579	
6.4.2	Aquatic biology	515,049					481,684	
6.4.3	Wildlife biology	563,936					547,587	
6.4.4	Toxicology	434,262					322,185	
6.4.5	Pathology	400,036					393,003	
6.4.6	Clinical investigation	231,406					240,166	
6.5	Environmental Technology							
6.5.1	Support services	251,971					156,773	
6.5.2	Pilot plant operation and field services	938,130					953,150	
6.5.3	Process evaluation	851,029					895,748	
		11,522,916	—	—	—	11,522,916	10,856,198	666,718
7	Special Waste Management							
7.0.1	Alberta Special Waste Management Corporation	675,000	—	3,210,000	—	3,885,000	3,885,000	—

Statement No. 10.3 (cont'd)

ENVIRONMENT
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
8	Overview and Coordination of Environmental Conservation							
8.0.1	Environment Council of Alberta	$ 1,215,000	$ (95)	$ —	$ —	$ 1,214,905	$ 1,006,134	$ 208,771
		95,420,880	(95)	7,810,000	—	103,230,785	94,254,022	8,976,763
	STATUTORY APPROPRIATIONS							
	Water Resources Revolving Fund	51,300	—	—	—	51,300	(317,499)	368,799
	Department Total	$ 95,472,180	$ (95)(a)	$ 7,810,000	$ —	$ 103,282,085	$ 93,936,523	$ 9,345,562

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 10.4

ENVIRONMENT
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences:		
Water power	$ 260,289	$ 343,285
Other	11,184	12,384
	271,473	355,669
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	50,661	152,000
Other	2,805	3,075
Miscellaneous:		
Liquidated damages	700,000	—
Water resources	52,489	70,311
Other	78,897	71,482
	884,852	296,868
Total revenue	$1,156,325	$ 652,537

SECTION 11

1984-85
PUBLIC ACCOUNTS

EXECUTIVE COUNCIL

- Executive Council Administration
- Occupational Health and Safety
- Workers' Compensation
- Support to Native Organizations
- Personnel Administration
- Natural Sciences and Engineering Research
- Energy Resources Conservation
- Interdepartmental Coordination of Women's Issues
- Multi-Media Education Services
- Disaster Preparedness and Emergency Response
- Public Service Employee Relations
- Public Affairs
- Water Resources Advisory
- Designation, Regulation and Licensure of Professions and Occupations
- Personnel Administration Revolving Fund

The Executive Council consists of the Premier and Ministers of the Crown who, by executive procedure and orders approved by the Lieutenant Governor, translate the wishes of the electors of the Province into policy decisions and consequent programmes, under authority provided by the Legislative Assembly and Provincial statutes.

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11.2	Expenditure by Programme and Object	11.3
11.3	Expenditure by Element	11.6
11.4	Revenue	11.9

Statement No. 11.1

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Executive Council Administration	$ 3,410,738	$ —	$ —	$ —	$ 3,410,738	$ 2,886,650	$ 524,088
2	Occupational Health and Safety							
2.1	Programme Support	1,114,059	—	—	(10,000)	1,104,059	1,057,453	46,606
2.2	Worksite Services	5,070,058	—	—	90,000	5,160,058	5,040,016	120,042
2.3	Occupational Health Services	3,849,462	—	—	(40,000)	3,809,462	3,567,248	242,214
2.4	Research and Education Services	2,743,565	—	—	(40,000)	2,703,565	2,482,469	221,096
		12,777,144	—	—	—	12,777,144	12,147,186	629,958
3	Workers' Compensation	16,448,400	—	—	—	16,448,400	14,469,572	1,978,828
4	Support to Native Organizations	4,375,641	—	640,905	—	5,016,546	4,515,220	501,326
5	Personnel Administration	18,871,285	—	—	—	18,871,285	18,584,198	287,087
6	Natural Sciences and Engineering Research	21,463,000	—	1,461,000	—	22,924,000	22,924,000	—
7	Energy Resources Conservation	22,000,000	—	—	—	22,000,000	22,000,000	—
8	Interdepartmental Coordination of Women's Issues	225,000	—	—	—	225,000	212,187	12,813
9	Multi-Media Education Services							
9.1	Programme Support	3,328,000	—	—	—	3,328,000	3,328,000	—
9.2	Development and Production	6,930,100	—	—	—	6,930,100	6,930,100	—
9.3	Media Utilization	5,874,900	—	—	—	5,874,900	5,874,900	—
		16,133,000	—	—	—	16,133,000	16,133,000	—
10	Disaster Preparedness and Emergency Response							
10.1	Programme Support	1,019,650	—	—	45,450	1,065,100	1,053,915	11,185
10.2	Disaster Preparedness	1,672,100	—	—	(24,600)	1,647,500	1,617,679	29,821
10.3	Dangerous Goods Control	1,204,150	—	—	(22,600)	1,181,550	1,058,649	122,901
10.4	Emergency Response	86,800	—	2,188,323	1,750	2,276,873	1,797,239	479,634
		3,982,700	—	2,188,323	—	6,171,023	5,527,482	643,541
11	Public Service Employee Relations	328,313	—	194,000	—	522,313	430,143	92,170
13	Public Affairs	10,431,418	—	—	—	10,431,418	9,997,041	434,377
14	Water Resources Advisory	254,800	—	—	—	254,800	197,810	56,990
15	Designation, Regulation and Licensure of Professions and Occupations	616,360	—	—	—	616,360	449,833	166,527
		131,317,799	—	4,484,228	—	135,802,027	130,474,322	5,327,705
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund	7,680	—	—	—	7,680	38,980	(31,300)
	TOTAL 1985	$ 131,325,479	$ —	$ 4,484,228	$ —	$ 135,809,707	$ 130,513,302	$ 5,296,405
	TOTAL 1984	$ 127,923,339	$ —	$ 2,717,150	$ 2,071,900(a)	$ 132,712,389	$ 124,838,391	$ 7,873,998

(a) Transferred from the salary contingency fund.

Statement No. 11.2

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Executive Council Administration							
	Salaries, wages and employee benefits	$ 1,918,452	$ —	$ —	$ —	$ 1,918,452	$ 1,820,889	$ 97,563
	Supplies and services	1,373,686	—	—	—	1,373,686	976,525	397,161
	Grants	20,000	—	—	—	20,000	—	20,000
	Purchase of fixed assets	43,600	—	—	—	43,600	34,470	9,130
	Other	55,000	—	—	—	55,000	54,766	234
	TOTAL 1985	$ 3,410,738	$ —	$ —	$ —	$ 3,410,738	$ 2,886,650	$ 524,088
	TOTAL 1984	$ 3,451,847	$ —	$ —	$ —	$ 3,451,847	$ 2,839,450	$ 612,397
2	Occupational Health and Safety							
	Salaries, wages and employee benefits	$ 9,388,171	$ —	$ —	$ 70,000	$ 9,458,171	$ 9,154,535	$ 303,636
	Supplies and services	3,086,532	—	—	(112,100)	2,974,432	2,682,692	291,740
	Grants	24,850	—	—	—	24,850	22,987	1,863
	Purchase of fixed assets	234,791	—	—	42,100	276,891	246,485	30,406
	Other	42,800	—	—	—	42,800	40,487	2,313
	TOTAL 1985	$ 12,777,144	$ —	$ —	$ —	$ 12,777,144	$ 12,147,186	$ 629,958
	TOTAL 1984	$ 11,770,585	$ —	$ —	$ 867,600	$ 12,638,185	$ 12,246,493	$ 391,692
3	Workers' Compensation							
	Salaries, wages and employee benefits	$ 26,200	$ —	$ —	$ —	$ 26,200	$ —	$ 26,200
	Supplies and services	21,200	—	—	—	21,200	1,243	19,957
	Grants	16,400,000	—	—	—	16,400,000	14,468,329	1,931,671
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	1,000	—	—	—	1,000	—	1,000
	TOTAL 1985	$ 16,448,400	$ —	$ —	$ —	$ 16,448,400	$ 14,469,572	$ 1,978,828
	TOTAL 1984	$ 16,698,400	$ —	$ —	$ —	$ 16,698,400	$ 14,243,513	$ 2,454,887
4	Support to Native Organizations							
	Salaries, wages and employee benefits	$ 968,770	$ —	$ —	$ —	$ 968,770	$ 950,720	$ 18,050
	Supplies and services	448,835	—	—	9,525	458,360	458,756	(396)
	Grants	2,900,121	—	640,905	(17,000)	3,524,026	3,052,863	471,163
	Purchase of fixed assets	5,115	—	—	7,475	12,590	12,331	259
	Other	52,800	—	—	—	52,800	40,550	12,250
	TOTAL 1985	$ 4,375,641	$ —	$ 640,905	$ —	$ 5,016,546	$ 4,515,220	$ 501,326
	TOTAL 1984	$ 4,392,484	$ —	$ —	$ —	$ 4,392,484	$ 4,154,295	$ 238,189
5	Personnel Administration							
	Salaries, wages and employee benefits	$ 7,562,721	$ —	$ —	$ (470,000)	$ 7,092,721	$ 7,014,777	$ 77,944
	Supplies and services	4,229,588	—	—	(731,000)	3,498,588	3,353,444	145,144
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	38,176	—	—	351,000	389,176	387,110	2,066
	Other	7,040,800	—	—	850,000	7,890,800	7,828,867	61,933
	TOTAL 1985	$ 18,871,285	$ —	$ —	$ —	$ 18,871,285	$ 18,584,198	$ 287,087
	TOTAL 1984	$ 19,462,146	$ —	$ —	$ —	$ 19,462,146	$ 17,184,036	$ 2,278,110

Statement No. 11.2 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Natural Sciences and Engineering Research							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	21,463,000	—	1,461,000	—	22,924,000	22,924,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 21,463,000	$ —	$ 1,461,000	$ —	$ 22,924,000	$ 22,924,000	$ —
	TOTAL 1984	$ 19,950,000	$ —	$ —	$ —	$ 19,950,000	$ 19,950,000	$ —
7	Energy Resources Conservation							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	22,000,000	—	—	—	22,000,000	22,000,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 22,000,000	$ —	$ —	$ —	$ 22,000,000	$ 22,000,000	$ —
	TOTAL 1984	$ 22,160,000	$ —	$ —	$ —	$ 22,160,000	$ 22,160,000	$ —
8	Interdepartmental Coordination of Women's Issues							
	Salaries, wages and employee benefits	$ 157,300	$ —	$ —	$ —	$ 157,300	$ 148,733	$ 8,567
	Supplies and services	64,800	—	—	—	64,800	61,129	3,671
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,900	—	—	—	2,900	2,325	575
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 225,000	$ —	$ —	$ —	$ 225,000	$ 212,187	$ 12,813
	TOTAL 1984	$ 195,800	$ —	$ —	$ —	$ 195,800	$ 187,116	$ 8,684
9	Multi-Media Education Services							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	16,133,000	—	—	—	16,133,000	16,133,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 16,133,000	$ —	$ —	$ —	$ 16,133,000	$ 16,133,000	$ —
	TOTAL 1984	$ 16,133,000	$ —	$ —	$ —	$ 16,133,000	$ 16,133,000	$ —
10	Disaster Preparedness and Emergency Response							
	Salaries, wages and employee benefits	$ 2,558,850	$ —	$ —	$ —	$ 2,558,850	$ 2,487,666	$ 71,184
	Supplies and services	870,750	—	40,000	(94,600)	816,150	717,300	98,850
	Grants	427,100	—	2,148,323	—	2,575,423	2,105,680	469,743
	Purchase of fixed assets	126,000	—	—	94,600	220,600	216,836	3,764
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 3,982,700	$ —	$ 2,188,323	$ —	$ 6,171,023	$ 5,527,482	$ 643,541
	TOTAL 1984	$ 3,409,950	$ —	$ 2,640,150	$ 39,800	$ 6,089,900	$ 4,780,317	$ 1,309,583

Statement No. 11.2 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Public Service Employee Relations							
	Salaries, wages and employee benefits	$ 191,313	$ —	$ —	$ —	$ 191,313	$ 180,993	$ 10,320
	Supplies and services	137,000	—	194,000	—	331,000	249,150	81,850
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 328,313	$ —	$ 194,000	$ —	$ 522,313	$ 430,143	$ 92,170
	TOTAL 1984	$ 334,676	$ —	$ 77,000	$ 15,000	$ 426,676	$ 380,674	$ 46,002
13	Public Affairs							
	Salaries, wages and employee benefits	$ 6,615,427	$ —	$ —	$ —	$ 6,615,427	$ 6,596,790	$ 18,637
	Supplies and services	3,614,841	—	—	(38,530)	3,576,311	3,195,629	380,682
	Grants	140,000	—	—	—	140,000	114,694	25,306
	Purchase of fixed assets	32,050	—	—	38,530	70,580	60,951	9,629
	Other	29,100	—	—	—	29,100	28,977	123
	TOTAL 1985	$ 10,431,418	$ —	$ —	$ —	$ 10,431,418	$ 9,997,041	$ 434,377
	TOTAL 1984	$ 9,163,651	$ —	$ —	$ 1,149,500	$ 10,313,151	$ 9,995,132	$ 318,019
14	Water Resources Advisory							
	Salaries, wages and employee benefits	$ 137,800	$ —	$ —	$ —	$ 137,800	$ 134,488	$ 3,312
	Supplies and services	94,900	—	—	(3,000)	91,900	41,342	50,558
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,100	—	—	—	2,100	—	2,100
	Other	20,000	—	—	3,000	23,000	21,980	1,020
	TOTAL 1985	$ 254,800	$ —	$ —	$ —	$ 254,800	$ 197,810	$ 56,990
	TOTAL 1984	$ 254,800	$ —	$ —	$ —	$ 254,800	$ 195,100	$ 59,700
15	Designation, Regulation and Licensure of Professions and Occupations							
	Salaries, wages and employee benefits	$ 236,300	$ —	$ —	$ —	$ 236,300	$ 221,718	$ 14,582
	Supplies and services	376,660	—	—	(15,300)	361,360	212,645	148,715
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,400	—	—	15,300	18,700	15,470	3,230
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 616,360	$ —	$ —	$ —	$ 616,360	$ 449,833	$ 166,527
	TOTAL 1984	$ 546,000	$ —	$ —	$ —	$ 546,000	$ 389,265	$ 156,735
	Total Voted 1985	$ 131,317,799	$ —	$ 4,484,228	$ —	$ 135,802,027	$ 130,474,322	$ 5,327,705
	Total Voted 1984	$ 127,923,339	$ —	$ 2,717,150	$ 2,071,900	$ 132,712,389	$ 124,838,391	$ 7,873,998
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	127,534	(127,534)
	Purchase of fixed assets	9,600	—	—	—	9,600	5,500	4,100
	Other	(1,920)	—	—	—	(1,920)	(94,054)	92,134
	Total Statutory 1985	$ 7,680	$ —	$ —	$ —	$ 7,680	$ 38,980	$ (31,300)
	Total Statutory 1984	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Department Total 1985	$ 131,325,479	$ —	$ 4,484,228	$ —	$ 135,809,707	$ 130,513,302	$ 5,296,405
	Department Total 1984	$ 127,923,339	$ —	$ 2,717,150	$ 2,071,900(a)	$ 132,712,389	$ 124,838,391	$ 7,873,998

(a) Transferred from the salary contingency fund.

Statement No. 11.3

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Executive Council Administration							
1.0.1	Office of the Premier	$ 528,068					$ 494,036	
1.0.2	Administrative support	1,674,514					1,432,928	
1.0.3	Office of the Lieutenant Governor	98,436					91,481	
1.0.4	Project management	558,972					447,639	
1.0.5	Protocol	550,748					420,566	
		3,410,738	$ —	$ —	$ —	$ 3,410,738	2,886,650	$ 524,088
2	Occupational Health and Safety							
2.1	Programme Support							
2.1.1	Minister's office	174,495					180,472	
2.1.2	Administration	939,564					876,982	
2.2	Worksite Services							
2.2.1	Administrative support	186,092					170,782	
2.2.2	Inspection	3,534,496					3,554,068	
2.2.3	Mines inspection	789,971					754,083	
2.2.4	Operational support	559,499					561,082	
2.3	Occupational Health Services							
2.3.1	Administrative support	175,514					146,975	
2.3.2	Medical services	888,657					768,117	
2.3.3	Laboratory services	460,683					489,406	
2.3.4	Occupational hygiene	1,789,062					1,690,027	
2.3.5	Radiation health	535,546					472,723	
2.4	Research and Education Services							
2.4.1	Special programmes and administration	468,659					353,779	
2.4.2	Research	957,900					890,287	
2.4.3	Education and programme development	1,317,006					1,238,403	
		12,777,144	—	—	—	12,777,144	12,147,186	629,958
3	Workers' Compensation							
3.0.1	Workers' Compensation Board pensions	16,448,400	—	—	—	16,448,400	14,469,572	1,978,828
4	Support to Native Organizations							
4.0.1	Minister's office	180,880					190,507	
4.0.2	Administrative support	1,294,640					1,271,850	
4.0.3	Grants to native organizations	2,900,121					3,052,863	
		4,375,641	—	640,905	—	5,016,546	4,515,220	501,326
5	Personnel Administration							
5.0.1	Minister's office	168,356					155,572	
5.0.2	Departmental services	2,511,296					2,230,852	
5.0.3	Employee relations	9,862,219					10,532,616	
5.0.4	Management services	1,076,096					890,242	
5.0.5	Organization development	1,039,941					938,481	
5.0.6	Regional services	450,278					312,625	
5.0.7	Recruitment and career advertising	1,220,000					720,014	
5.0.8	Administrative support	2,543,099					2,803,796	
		18,871,285	—	—	—	18,871,285	18,584,198	287,087

Statement No. 11.3 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Natural Sciences and Engineering Research							
6.0.1	Alberta Research Council	$ 21,463,000					$ 21,463,000	
6.0.2	Electronics test centre	—					1,461,000	
		21,463,000	$ —	$ 1,461,000	$ —	$ 22,924,000	22,924,000	$ —
7	Energy Resources Conservation							
7.0.1	Energy Resources Conservation Board	22,000,000	—	—	—	22,000,000	22,000,000	—
8	Interdepartmental Coordination of Women's Issues							
8.0.1	Women's Bureau	225,000	—	—	—	225,000	212,187	12,813
9	Multi-Media Education Services							
9.1	Programme Support							
9.1.1	Programme support	3,328,000					3,328,000	
9.2	Development and Production							
9.2.1	Development and production	6,930,100					6,930,100	
9.3	Media Utilization							
9.3.1	Media utilization	5,874,900					5,874,900	
		16,133,000	—	—	—	16,133,000	16,133,000	—
10	Disaster Preparedness and Emergency Response							
10.1	Programme Support							
10.1.1	Administration	668,650					791,348	
10.1.2	Public information	186,000					93,547	
10.1.3	Finance	165,000					169,019	
10.2	Disaster Preparedness							
10.2.1	Plans and operations	440,100					446,510	
10.2.2	Training	301,500					288,486	
10.2.3	Municipal services	930,500					882,684	
10.3	Dangerous Goods Control							
10.3.1	Operations and inspections	876,500					789,035	
10.3.2	Information and research	169,450					105,160	
10.3.3	Training - dangerous goods	158,200					164,454	
10.4	Emergency Response							
10.4.1	Response and assistance	86,800					1,797,239	
		3,982,700	—	2,188,323	—	6,171,023	5,527,482	643,541
11	Public Service Employee Relations							
11.0.1	Public service employee relations	328,313	—	194,000	—	522,313	430,143	92,170
13	Public Affairs							
13.0.1	Minister's office	173,071					145,579	
13.0.2	Administrative support	937,968					849,539	
13.0.3	Public communications	2,741,282					2,925,564	
13.0.4	Telephone enquiry service (RITE system)	1,922,123					1,938,057	
13.0.5	Promotions and hospitality grants	233,746					203,329	
13.0.6	Advertising	202,267					115,425	
13.0.7	Guide services	250,805					266,974	
13.0.8	Print graphic services	395,337					350,950	

Statement No. 11.3 (cont'd)

EXECUTIVE COUNCIL
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
13.0.9	Publication services	$ 1,595,260					$ 1,218,547	
13.0.10	Creative services	315,866					293,552	
13.0.11	Display services	392,791					389,208	
13.0.12	Audio visual services	827,702					758,928	
13.0.13	Alberta pavilions	443,200					541,389	
		10,431,418	$ —	$ —	$ —	$ 10,431,418	9,997,041	$ 434,377
14	Water Resources Advisory							
14.0.1	Water Resources Commission	254,800	—	—	—	254,800	197,810	56,990
15	Designation, Regulation and Licensure of Professions and Occupations							
15.0.1	Health Occupations Act administration	346,365					245,973	
15.0.2	Paramedical registrar	269,995					203,860	
		616,360	—	—	—	616,360	449,833	166,527
		131,317,799	—	4,484,228	—	135,802,027	130,474,322	5,327,705
	STATUTORY APPROPRIATIONS							
	Personnel Administration Revolving Fund	7,680	—	—	—	7,680	38,980	(31,300)
	Department Total	$ 131,325,479	$ —	$ 4,484,228	$ —	$ 135,809,707	$ 130,513,302	$ 5,296,405

Statement No. 11.4

EXECUTIVE COUNCIL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada	$ 7,500	$ 7,500
Fees, Permits and Licences	157,427	159,026
Other Revenue:		
Refunds of expenditure:		
Occupational health and safety	7,841,000	5,850,000
Previous years' refunds	795,502	233,224
Publications	58,336	50,544
Miscellaneous:		
Sale of Acts	579,490	554,438
Other	20,961	143,493
	9,295,289	6,831,699
Total revenue	$9,460,216	$6,998,225

SECTION 12

1984-85
PUBLIC ACCOUNTS

FEDERAL AND INTERGOVERNMENTAL AFFAIRS

Intergovernmental Coordination and Research

The Ministry is responsible for coordination of all activities of the Government of Alberta and its agencies in relation to the Government of Canada, the Governments of the Provinces and Territories of Canada, and the governments of foreign countries.

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Statement No. 12.1

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Intergovernmental Coordination and Research	$ 5,840,982	$ —	$ 645,000	$ —	$ 6,485,982	$ 6,391,274	$ 94,708
	TOTAL 1985	$ 5,840,982	$ —	$ 645,000	$ —	$ 6,485,982	$ 6,391,274	$ 94,708
	TOTAL 1984	$ 5,441,205	$ —	$ 172,700	$ —	$ 5,613,905	$ 5,410,072	$ 203,833

Statement No. 12.2

FEDERAL AND INTERGOVERNMENTAL AFFAIRS STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
I	Intergovernmental Coordination and Research							
	Salaries, wages and employee benefits	$ 3,472,182	$ —	$ —	$ —	$ 3,472,182	$ 3,434,647	$ 37,535
	Supplies and services	2,050,900	—	—	—	2,050,900	2,011,300	39,600
	Grants	248,500	—	645,000	—	893,500	886,439	7,061
	Purchase of fixed assets	23,800	—	—	—	23,800	13,519	10,281
	Other	45,600	—	—	—	45,600	45,369	231
	Department Total 1985	$ 5,840,982	$ —	$ 645,000	$ —	$ 6,485,982	$ 6,391,274	$ 94,708
	Department Total 1984	$ 5,441,205	$ —	$ 172,700	$ —	$ 5,613,905	$ 5,410,072	$ 203,833

Statement No. 12.3

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Intergovernmental Coordination and Research							
1.0.1	Minister's office	$ 244,346					$ 243,528	
1.0.2	Administrative support	667,410					716,826	
1.0.3	Intergovernmental affairs	1,926,139					1,841,249	
1.0.4	Alberta offices	2,465,587					2,213,239	
1.0.5	Conferences and missions	537,500					1,376,432	
	Department Total	$ 5,840,982	$ —	$ 645,000	$ —	$ 6,485,982	$ 6,391,274	$ 94,708

Statement No. 12.4

FEDERAL AND INTERGOVERNMENTAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Other Revenue:		
Refunds of expenditure	$ 2,919	$ 9,650
Miscellaneous	—	8,622
Total revenue	$ 2,919	$18,272

SECTION 13

1984-85
PUBLIC ACCOUNTS

HOSPITALS AND MEDICAL CARE

Departmental Support Services
Health Care Insurance
Financial Assistance for Active Care
Financial Assistance for Long-Term Chronic Care
Financial Assistance for Supervised Personal Care
Financial Assistance for Capital Construction

The Ministry is responsible for establishing, financing and coordinating the delivery of health care programmes through active, auxiliary and mental health hospitals and nursing homes; for the development of programmes which ensure that every Albertan has access to an adequate level of health care, and for the provision of basic health care insurance coverage for all Albertans and premium-free Blue Cross and extended health care benefits for all senior citizens through the Alberta Health Care Insurance Plan.

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Statement No. 13.1

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 37,109,758	$ —	$ —	$ —	$ 37,109,758	$ 36,870,799	$ 238,959
2	Health Care Insurance	432,068,000	—	—	—	432,068,000	353,811,751	78,256,249
3	Financial Assistance for Active Care							
3.1	Programme Support	147,348,734	—	—	(841,752)	146,506,982	120,378,016	26,128,966
3.2	Major Medical Referral and Research Centres	216,879,664	—	—	—	216,879,664	208,236,009	8,643,655
3.3	Major Urban Medical and Referral Centres	380,160,794	—	—	—	380,160,794	376,947,401	3,213,393
3.4	Other Referral Centres	125,583,378	—	—	—	125,583,378	124,062,870	1,520,508
3.5	Specialized Health Care	169,748,469	—	—	462.359	170,210,828	170,210,816	12
3.6	Community-Based Hospital Facilities	141,225,574	—	—	379,393	141,604,967	141,604,910	57
3.7	Rural Community-Based Hospital Facilities	90,619,533	—	—	—	90,619,533	87,378,724	3,240,809
		1,271,566,146	—	—	—	1,271,566,146	1,228,818,746	42,747,400
4	Financial Assistance for Long-Term Chronic Care							
4.1	Programme Support	5,296,589	—	—	—	5,296,589	1,496,322	3,800,267
4.2	Long-Term Chronic Care	163,770,043	—	—	—	163,770,043	160,576,167	3,193,876
4.3	Specialized Long-Term Chronic Care	2,543,006	—	—	—	2,543,006	2,455,424	87,582
		171,609,638	—	—	—	171,609,638	164,527,913	7,081,725
5	Financial Assistance for Supervised Personal Care							
5.1	Private Nursing Homes	47,109,763	—	—	700,000	47,809,763	47,805,353	4,410
5.2	District Nursing Homes	35,432,011	—	2,894,189	(1,067,000)	37,259,200	36,535,881	723,319
5.3	Voluntary Nursing Homes	19,943,515	—	—	367,000	20,310,515	20,309,917	598
		102,485,289	—	2,894,189	—	105,379,478	104,651,151	728,327
6	Financial Assistance for Capital Construction							
6.1	Programme Support	35,859,000	—	—	—	35,859,000	22,006,533	13,852,467
6.2	Major Medical Referral and Research Centres	—	—	—	481,665	481,665	481,665	—
6.3	Major Urban Medical and Referral Centres	54,944,000	—	—	—	54,944,000	40,667,728	14,276,272
6.4	Other Referral Centres	59,751,000	—	—	(1,834,665)	57,916,335	42,587,245	15,329,090
6.5	Specialized Health Care	5,844,000	—	—	—	5,844,000	1,991,493	3,852,507
6.6	Community-Based Hospital Facilities	53,364,000	—	—	—	53,364,000	45,033,543	8,330,457
6.7	Rural Community-Based Hospital Facilities	47,623,000	—	—	—	47,623,000	44,014,569	3,608,431
6.8	Long-Term Chronic Care	7,219,000	—	—	—	7,219,000	4,359,969	2,859,031
6.9	Supervised Personal Care	3,937,000	—	—	1,353,000	5,290,000	5,240,809	49,191
		268,541,000	—	—	—	268,541,000	206,383,554	62,157,446
	TOTAL 1985	$2,283,379,831	$ —	$ 2,894,189	$ —	$2,286,274,020	$2,095,063,914	$ 191,210,106
	TOTAL 1984 (a)	$2,204,210,635	$ —	$ 37,714,000	$ 2,243,000(b)	$2,244,167,635	$2,099,441,819	$ 144,725,816

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 13.2

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 24,659,830	$ —	$ —	$ (550,000)	$ 24,109,830	$ 23,938,782	$ 171,048
	Supplies and services	12,046,953	—	—	550,000	12,596,953	12,559,952	37,001
	Grants	61,500	—	—	—	61,500	47,014	14,486
	Purchase of fixed assets	270,300	—	—	—	270,300	270,292	8
	Other	71,175	—	—	—	71,175	54,759	16,416
	TOTAL 1985	$ 37,109,758	$ —	$ —	$ —	$ 37,109,758	$ 36,870,799	$ 238,959
	TOTAL 1984	$ 34,875,290	$ —	$ 218,000	$ 2,243,000	$ 37,336,290	$ 37,331,981	$ 4,309
2	Health Care Insurance							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	432,068,000	—	—	—	432,068,000	353,811,751	78,256,249
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 432,068,000	$ —	$ —	$ —	$ 432,068,000	$ 353,811,751	$ 78,256,249
	TOTAL 1984	$ 353,250,000	$ —	$ 10,953,000	$ —	$ 364,203,000	$ 345,877,220	$ 18,325,780
3	Financial Assistance for Active Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ 700	$ 700	$ 676	$ 24
	Supplies and services	—	—	—	—	—	—	—
	Grants	1,271,566,146	—	—	(700)	1,271,565,446	1,228,818,070	42,747,376
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$1,271,566,146	$ —	$ —	$ —	$1,271,566,146	$1,228,818,746	$ 42,747,400
	TOTAL 1984 (a)	$1,196,881,875	$ —	$ 19,867,000	$ —	$1,216,748,875	$1,199,545,099	$ 17,203,776
4	Financial Assistance for Long-Term Chronic Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	171,609,638	—	—	—	171,609,638	164,527,913	7,081,725
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 171,609,638	$ —	$ —	$ —	$ 171,609,638	$ 164,527,913	$ 7,081,725
	TOTAL 1984 (a)	$ 151,270,810	$ —	$ 6,676,000	$ —	$ 157,946,810	$ 153,881,196	$ 4,065,614
5	Financial Assistance for Supervised Personal Care							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	102,485,289	—	2,894,189	—	105,379,478	104,651,151	728,327
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 102,485,289	$ —	$ 2,894,189	$ —	$ 105,379,478	$ 104,651,151	$ 728,327
	TOTAL 1984 (a)	$ 101,354,792	$ —	$ —	$ —	$ 101,354,792	$ 97,513,217	$ 3,841,575

Statement No. 13.2 (cont'd)

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Financial Assistance for Capital Construction							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	25,528,000	—	—	—	25,528,000	13,050,402	12,477,598
	Grants	243,013,000	—	—	—	243,013,000	193,333,152	49,679,848
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 268,541,000	$ —	$ —	$ —	$ 268,541,000	$ 206,383,554	$ 62,157,446
	TOTAL 1984 (a)	$ 366,577,868	$ —	$ —	$ —	$ 366,577,868	$ 265,293,106	$ 101,284,762
	Department Total 1985	$2,283,379,831	$ —	$ 2,894,189	$ —	$2,286,274,020	$2,095,063,914	$ 191,210,106
	Department Total 1984 (a)	$2,204,210,635	$ —	$ 37,714,000	$ 2,243,000(b)	$2,244,167,635	$2,099,441,819	$ 144,725,816

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 13.3

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 282,009					$ 279,137	
1.0.2	Deputy minister's office	755,197					691,111	
1.0.3	Professional services	731,336					599,121	
1.0.4	Personnel services	641,991					619,208	
1.0.5	Hospital services	5,447,058					5,222,252	
1.0.6	Health care insurance plan administration	19,242,563					19,816,361	
1.0.7	Finance and administrative services	8,835,807					8,525,975	
1.0.8	Policy development	1,173,797					1,117,634	
		37,109,758	$ —	$ —	$ —	$ 37,109,758	36,870,799	$ 238,959
2	Health Care Insurance							
2.0.1	Basic health services - budgetary requirement	314,894,000					245,258,538	
2.0.2	Blue Cross non-group benefits-budgetary requirement	67,269,000					64,109,713	
2.0.3	Extended health benefits	28,132,000					26,351,128	
2.0.4	Out of Province hospital costs	21,773,000					18,092,372	
		432,068,000	—	—	—	432,068,000	353,811,751	78,256,249
3	Financial Assistance for Active Care							
3.1	Programme Support							
3.1.1	Bad debts	1,000,000					1,192,936	
3.1.2	Equity interest	595,900					543,207	
3.1.3	Major equipment	29,833,536					29,354,749	
3.1.4	Extraordinary hospital maintenance	4,204,439					3,540,211	
3.1.5	Systems development	1,000,000					855,256	
3.1.6	Research grants	111,000					111,000	
3.1.7	Human tissue and blood service	10,692,237					9,839,067	
3.1.8	Medical education service component	27,290,622					25,864,444	
3.1.9	Air ambulance	2,500,000					3,222,666	
3.1.10	Specific programmes	44,825,000					45,390,266	
3.1.11	Other programme support	25,296,000					464,214	
3.2	Major Medical Referral and Research Centres							
3.2.1	Edmonton, University of Alberta	131,166,791					121,604,733	
3.2.2	Calgary, Foothills	85,712,873					86,631,276	
3.3	Major Urban Medical and Referral Centres							
3.3.1	Calgary, General	89,363,834					89,509,896	
3.3.2	Calgary, District #93	70,494,307					70,429,476	
3.3.3	Edmonton, General	43,371,461					44,024,148	
3.3.4	Edmonton, Misericordia	45,528,760					44,316,972	
3.3.5	Edmonton, Royal Alexandra	89,979,657					89,574,904	
3.3.6	Edmonton, District #106	375,000					377,652	
3.3.7	Calgary, Colonel Belcher	13,780,954					12,412,501	
3.3.8	Edmonton, Charles Camsell	27,266,821					26,301,852	
3.4	Other Referral Centres							
3.4.1	Fort McMurray, General	16,490,944					16,912,896	
3.4.2	Grande Prairie, Queen Elizabeth II	22,034,347					18,329,016	
3.4.3	Lethbridge, Regional	14,550,103					14,962,620	
3.4.4	Lethbridge, St. Michael's	13,031,881					13,617,496	
3.4.5	Lethbridge, Regional Lab.	3,969,030					4,026,636	

Statement No. 13.3 (cont'd)

HOSPITALS AND MEDICAL CARE STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3.4.6	Medicine Hat and District (General)	$ 16,594,400					$ 16,374,686	
3.4.7	Red Deer, General	34,270,313					35,123,040	
3.4.8	Red Deer, Regional Lab.	4,642,360					4,716,480	
3.5	Specialized Health Care							
3.5.1	Calgary, Alberta Children's	35,810,237					35,790,888	
3.5.2	Calgary, Salvation Army	9,026,680					9,019,464	
3.5.3	Alberta Cancer Board	32,895,417					33,013,584	
3.5.4	Edmonton, Glenrose Provincial	24,377,493					24,125,008	
3.5.5	Alberta Hospital, Edmonton	41,666,615					42,589,864	
3.5.6	Alberta Hospital, Ponoka	25,972,027					25,672,008	
3.6	Community-Based Hospital Facilities							
3.6.1	Camrose, St. Mary's	5,880,840					6,096,168	
3.6.2	St. Albert, Sturgeon	8,198,518					8,180,844	
3.6.3	Wetaskiwin, General	8,561,127					8,807,128	
3.6.4	Community-based facilities	118,585,089					118,520,770	
3.7	Rural Community-Based Hospital Facilities							
3.7.1	Northwest region	26,415,384					25,749,748	
3.7.2	Northeast region	19,257,791					18,875,110	
3.7.3	Central region	30,906,024					28,792,333	
3.7.4	Southern region	14,040,334					13,961,533	
		1,271,566,146	$ —	$ —	$ —	$1,271,566,146	1,228,818,746	$ 42,747,400
4	Financial Assistance for Long-Term Chronic Care							
4.1	Programme Support							
4.1.1	Bad debts	10,000					5,971	
4.1.2	Equity interest	114,500					127,538	
4.1.3	Major equipment	802,089					743,178	
4.1.4	Extraordinary hospital maintenance	900,000					572,271	
4.1.5	Other programme support	3,470,000					47,364	
4.2	Long-Term Chronic Care							
4.2.1	Calgary, Bethany Auxiliary	13,165,042					13,230,516	
4.2.2	Calgary, A.H. & N.H. #7	14,156,269					13,961,196	
4.2.3	Edmonton, A.H. & N.H. #24	18,114,630					17,951,760	
4.2.4	Edmonton, Good Samaritan	5,825,588					5,897,280	
4.2.5	Edmonton, St. Joseph's	5,784,134					5,732,112	
4.2.6	Lethbridge, Rehabilitation Centre	3,479,226					3,465,732	
4.2.7	Medicine Hat and District (Auxiliary)	3,430,875					3,399,588	
4.2.8	Red Deer, Dr. R. Parson's Auxiliary	3,307,269					3,361,188	
4.2.9	Calgary, Fanning Centre	10,192,604					10,501,823	
4.2.10	Edmonton, Dickinsfield	7,496,133					7,447,164	
4.2.11	Edmonton, Youville Memorial	16,201,653					15,412,236	
4.2.12	Edmonton, Mewburn Veterans' Home	3,784,358					3,718,404	
4.2.13	Calgary, Foothills Auxiliary	6,960,512					6,555,216	
4.2.14	Calgary, Colonel Belcher Auxiliary	5,302,220					5,110,020	
4.2.15	Edmonton, Aberhart	1,700,000					1,712,064	

Statement No. 13.3 (cont'd)

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.2.16	Edmonton, Millwoods Shepherd's Care Centre Auxiliary	$ 2,222,316					$ 1,924,236	
4.2.17	Edmonton, St. Michael's Auxiliary	2,198,137					2,557,415	
4.2.30	Rural long-term chronic care facilities	40,449,077					38,638,217	
4.3	Specialized Long-Term Chronic Care							
4.3.1	Rural specialized facilities	2,543,006					2,455,424	
		171,609,638	$ —	$ —	$ —	$ 171,609,638	164,527,913	$ 7,081,725
5	Financial Assistance for Supervised Personal Care							
5.1	Private Nursing Homes							
5.1.1	Private nursing homes	47,109,763					47,805,353	
5.2	District Nursing Homes							
5.2.1	District nursing homes	33,246,011					36,372,445	
5.2.2	Other grants - equipment	50,000					57,557	
5.2.3	Other programme support	2,136,000					105,879	
5.3	Voluntary Nursing Homes							
5.3.1	Voluntary nursing homes	19,943,515					20,309,917	
		102,485,289	—	2,894,189	—	105,379,478	104,651,151	728,327
6	Financial Assistance for Capital Construction							
6.1	Programme Support							
6.1.1	Capital projects cost control	350,000					172,118	
6.1.2	Community service studies	—					50,524	
6.1.3	Engineering studies	100,000					87,982	
6.1.4	Pre-opening and commissioning costs	11,898,000					9,025,388	
6.1.5	Minor construction	23,440,000					12,586,224	
6.1.7	Planning fees	71,000					84,298	
6.2	Major Medical Referral and Research Centres							
6.2.2	Calgary, Foothills	—					481,665	
6.3	Major Urban Medical and Referral Centres							
6.3.1	Calgary, General	1,620,000					105,285	
6.3.2	Calgary, District #93	24,647,000					26,545,000	
6.3.3	Edmonton, General	5,200,000					2,072,331	
6.3.4	Edmonton, Misericordia	124,000					35,196	
6.3.5	Edmonton, Royal Alexandra	146,000					43,010	
6.3.6	Edmonton, Millwoods	11,603,000					5,474,889	
6.3.7	Edmonton, North	—					61,750	
6.3.8	Calgary, North	11,604,000					6,268,517	
6.3.9	Calgary, South	—					61,750	
6.4	Other Referral Centres							
6.4.2	Grande Prairie, Queen Elizabeth II	21,341,000					15,650,000	
6.4.3	Lethbridge, Municipal	20,170,000					4,874,570	
6.4.6	Medicine Hat, General	18,240,000					22,062,675	
6.5	Specialized Health Care							
6.5.2	Calgary, Salvation Army	769,000					988,603	
6.5.3	Alberta Cancer Board	410,000					150,808	
6.5.4	Edmonton, Glenrose Provincial	3,133,000					664,504	
6.5.5	Alberta Hospital, Edmonton	350,000					—	
6.5.6	Alberta Hospital, Ponoka	1,182,000					187,577	

Statement No. 13.3 (cont'd)

HOSPITALS AND MEDICAL CARE
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6.6	Community-Based Hospital Facilities							
6.6.1	Camrose, St. Mary's	$ 845,000					$ 1,037	
6.6.2	St. Albert, Sturgeon	498,000					140,168	
6.6.3	Wetaskiwin, General	852,000					71,638	
6.6.4	Community-based facilities	51,169,000					44,820,700	
6.7	Rural Community-Based Hospital Facilities							
6.7.1	Northwest region	3,268,000					12,661,634	
6.7.2	Northeast region	26,523,000					15,137,367	
6.7.3	Central region	5,925,000					5,000,656	
6.7.4	Southern region	11,907,000					11,214,912	
6.8	Long-Term Chronic Care							
6.8.2	Calgary, A.H. & N. H. #7	969,000					123,451	
6.8.4	Edmonton, Good Samaritan	721,000					471,997	
6.8.13	Rural long-term chronic care facilities	5,529,000					3,764,521	
6.9	Supervised Personal Care							
6.9.1	District nursing homes	3,937,000					5,240,809	
		268,541,000	$ —	$ —	$ —	$ 268,541,000	206,383,554	$ 62,157,446
	Department Total	$2,283,379,831	$ —	$ 2,894,189	$ —	$2,286,274,020	$2,095,063,914	$ 191,210,106

Statement No. 13.4

HOSPITALS AND MEDICAL CARE
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Hospital insurance	$354,724,432	$253,302,000
Hospital acquisition settlement	—	919,941
Other	—	315,349
	354,724,432	254,537,290
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	6,503,659	4,809,762
Third party liability	4,286,019	3,137,036
Miscellaneous:		
Worker's Compensation Board administration fees	1,430,000	—
Other	122,718	—
	12,342,396	7,946,798
Total revenue	$367,066,828	$262,484,088

SECTION 14

1984-85
PUBLIC ACCOUNTS

HOUSING

Departmental Support Services
Policy Development and Financial Assistance for Housing
Alberta Heritage Fund Mortgage Interest Reduction Programme
Alberta Housing Corporation: Housing for Albertans
Alberta Home Mortgage Corporation: Mortgage Assistance

The Ministry is responsible for the coordination and implementation of the policies and programmes of the Government of Alberta in matters pertaining to housing.

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Statement No. 14.1

HOUSING
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 1,728,000	$ —	$ —	$ —	$ 1,728,000	$ 1,634,644	$ 93,356
2	Policy Development and Financial Assistance for Housing							
2.1	Policy and Programme Development	1,896,000	—	—	516,000	2,412,000	1,792,386	619,614
2.2	Housing Assistance	4,157,000	—	—	4,650,000	8,807,000	5,262,319	3,544,681
2.3	Financial Assistance for Housing	84,043,000	—	—	(5,166,000)	78,877,000	52,374,229	26,502,771
		90,096,000	—	—	—	90,096,000	59,428,934	30,667,066
3	Alberta Heritage Fund Mortgage Interest Reduction Programme							
3.1	Programme Support	5,017,603	—	—	1,275,000	6,292,603	4,023,572	2,269,031
3.2	Financial Assistance	60,100,000	—	—	(1,275,000)	58,825,000	32,905,577	25,919,423
		65,117,603	—	—	—	65,117,603	36,929,149	28,188,454
4	Alberta Housing Corporation: Housing for Albertans	119,275,000	—	—	—	119,275,000	119,275,000	—
5	Alberta Home Mortgage Corporation: Mortgage Assistance	100,320,000	(49,352,127)	43,100,000	—	94,067,873	66,691,655	27,376,218
	TOTAL 1985	$ 376,536,603	$ (49,352,127)(a)	$ 43,100,000	$ —	$ 370,284,476	$ 283,959,382	$ 86,325,094
	TOTAL 1984	$ 495,008,410	$ (12,440,236)(a)	$ 104,841,003	$ 753,000(b)	$ 588,162,177	$ 544,706,542	$ 43,455,635

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(b) Transferred from the salary contingency fund.

Statement No. 14.2

HOUSING
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	**Departmental Support Services**							
	Salaries, wages and employee benefits	$ 1,304,600	$ —	$ —	$ 850	$ 1,305,450	$ 1,275,387	$ 30,063
	Supplies and services	359,600	—	—	(10,850)	348,750	289,089	59,661
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	23,000	—	—	10,000	33,000	29,693	3,307
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 1,728,000	$ —	$ —	$ —	$ 1,728,000	$ 1,634,644	$ 93,356
	TOTAL 1984	$ 1,287,900	$ —	$ —	$ 213,000	$ 1,500,900	$ 1,472,949	$ 27,951
2	**Policy Development and Financial Assistance for Housing**							
	Salaries, wages and employee benefits	$ 3,667,850	$ —	$ —	$ 834,000	$ 4,501,850	$ 3,862,638	$ 639,212
	Supplies and services	2,354,750	—	—	2,555,500	4,910,250	2,878,879	2,031,371
	Grants	75,043,000	—	—	(5,166,000)	69,877,000	47,234,348	22,642,652
	Purchase of fixed assets	30,400	—	—	1,776,500	1,806,900	313,189	1,493,711
	Other	9,000,000	—	—	—	9,000,000	5,139,880	3,860,120
	TOTAL 1985	$ 90,096,000	$ —	$ —	$ —	$ 90,096,000	$ 59,428,934	$ 30,667,066
	TOTAL 1984	$ 72,947,210	$ —	$ 52,400,000	$ 540,000	$ 125,887,210	$ 119,569,854	$ 6,317,356
3	**Alberta Heritage Fund Mortgage Interest Reduction Programme**							
	Salaries, wages and employee benefits	$ 2,252,030	$ —	$ —	$ 200,000	$ 2,452,030	$ 1,977,622	$ 474,408
	Supplies and services	2,765,573	—	—	1,075,000	3,840,573	2,045,950	1,794,623
	Grants	60,100,000	—	—	(1,275,000)	58,825,000	32,905,577	25,919,423
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 65,117,603	$ —	$ —	$ —	$ 65,117,603	$ 36,929,149	$ 28,188,454
	TOTAL 1984	$ 198,061,300	$ —	$ —	$ —	$ 198,061,300	$ 116,912,716	$ 81,148,584
4	**Alberta Housing Corporation: Housing for Albertans**							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	119,275,000	—	—	—	119,275,000	119,275,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 119,275,000	$ —	$ —	$ —	$ 119,275,000	$ 119,275,000	$ —
	TOTAL 1984	$ 89,065,000	$ (12,440,236)	$ 52,441,003	$ —	$ 129,065,767	$ 123,751,896	$ 5,313,871
5	**Alberta Home Mortgage Corporation: Mortgage Assistance**							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	100,320,000	(49,352,127)	43,100,000	—	94,067,873	66,691,655	27,376,218
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 100,320,000	$ (49,352,127)	$ 43,100,000	$ —	$ 94,067,873	$ 66,691,655	$ 27,376,218
	TOTAL 1984	$ 133,647,000	$ —	$ —	$ —	$ 133,647,000	$ 182,999,127	$ (49,352,127)

Statement No. 14.2 (cont'd)

HOUSING
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	Department Total 1985	$ 376,536,603	$ (49,352,127)(a)	$ 43,100,000	$ —	$ 370,284,476	$ 283,959,382	$ 86,325,094
	Department Total 1984	$ 495,008,410	$ (12,440,236)(a)	$ 104,841,003	$ 753,000(b)	$ 588,162,177	$ 544,706,542	$ 43,455,635

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

(b) Transferred from the salary contingency fund.

Statement No. 14.3

HOUSING
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 251,790					$ 216,758	
1.0.2	Deputy minister's office	143,840					165,182	
1.0.3	Administrative support	1,103,810					1,038,531	
1.0.4	Personnel administration	187,260					177,097	
1.0.5	Public affairs	41,300					37,076	
		1,728,000	$ —	$ —	$ —	$ 1,728,000	1,634,644	$ 93,356
2	Policy Development and Financial Assistance for Housing							
2.1	Policy and Programme Development							
2.1.1	Market and economic analysis branch	599,000					513,572	
2.1.2	Policy and programme branch	432,720					349,049	
2.1.3	Planning and research branch	670,780					644,901	
2.1.4	Administrative support	193,500					126,756	
2.1.5	Executive director planning secretariat	—					64,562	
2.1.6	Policy and programme services	—					93,546	
2.2	Housing Assistance							
2.2.1	Home improvement branch	1,231,095					1,084,111	
2.2.2	Rural home assistance branch	826,538					862,314	
2.2.3	Co-op housing branch	1,573,554					1,446,682	
2.2.4	Municipal housing branch	171,132					145,517	
2.2.5	Administrative support	354,681					299,995	
2.2.6	Rural emergency home programme	—					1,423,700	
2.3	Financial Assistance for Housing							
2.3.2	Pioneer housing grants	9,000,000					1,641,444	
2.3.3	Seniors home improvement grants	51,000,000					37,256,975	
2.3.4	Handicapped housing grants	150,000					94,409	
2.3.5	Emergency repairs	210,000					219,374	
2.3.6	Log housing grants	1,544,000					1,216,431	
2.3.7	Metis settlement housing	1,145,000					1,282,428	
2.3.8	Water and sewer improvement grants	500,000					446,125	
2.3.9	Housing registries	276,000					275,000	
2.3.10	Innovative housing	500,000					456,336	
2.3.11	Senior citizen unique home	850,000					530,971	
2.3.12	Alberta municipal housing incentive programme	10,000,000					3,077,000	
2.3.13	Home conversion programme	3,000					—	
2.3.14	Rental investment	7,500,000					4,001,003	
2.3.15	Rural and native housing	1,365,000					1,876,733	
		90,096,000	—	—	—	90,096,000	59,428,934	30,667,066
3	Alberta Heritage Fund Mortgage Interest Reduction Programme							
3.1	Programme Support							
3.1.1	Administration support	4,522,683					3,691,876	
3.1.2	Review board	494,920					331,696	

Statement No. 14.3 (cont'd)

HOUSING
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3.2	Financial Assistance							
3.2.1	Interest reduction grants	$ 60,100,000					$ 31,178,727	
3.2.2	Modified interest reduction grants	—					1,726,850	
		65,117,603	$ —	$ —	$ —	$ 65,117,603	36,929,149	$ 28,188,454
4	Alberta Housing Corporation: Housing for Albertans							
4.0.1	Alberta Housing Corporation	119,275,000	—	—	—	119,275,000	119,275,000	—
5	Alberta Home Mortgage Corporation: Mortgage Assistance							
5.0.1	Alberta Home Mortgage Corporation	100,320,000	(49,352,127)	43,100,000	—	94,067,873	66,691,655	27,376,218
	Department Total	$ 376,536,603	$ (49,352,127)(a)	$ 43,100,000	$ —	$ 370,284,476	$ 283,959,382	$ 86,325,094

(a) In accordance with section 32 of the Financial Administration Act, the original estimates have been charged with liabilities of the prior fiscal year to the extent they exceeded the available authority.

Statement No. 14.4

HOUSING
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	$1,877,315	$1,229,714
Sales of assets	13,665	—
Miscellaneous:		
Rentals	642,450	—
Other	183,135	16,871
Total revenue	$2,716,565	$1,246,585

SECTION 15

1984-85
PUBLIC ACCOUNTS

LABOUR

- Departmental Support Services
- Labour Relations
- General Safety Services
- Industrial Relations Adjudication and Regulation
- Individual's Rights Protection

The Ministry is responsible for the management of programmes designed to assure a high degree of safety for the public through standards, inspection, research and education; to encourage the development of effective and responsible relationships between labour and management; to ensure the protection of rights of employees and the human rights of individuals; all of which will contribute effectively to the attainment of the social and economic goals of Alberta.

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Statement No. 15.1

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 3,133,328	$ —	$ —	$ —	$ 3,133,328	$ 2,904,191	$ 229,137
2	Labour Relations	5,180,994	—	—	—	5,180,994	4,684,226	496,768
3	General Safety Services	15,606,074	—	—	—	15,606,074	15,193,007	413,067
4	Industrial Relations Adjudication and Regulation	1,093,634	—	—	—	1,093,634	1,005,962	87,672
5	Individual's Rights Protection	1,196,180	—	—	—	1,196,180	961,472	234,708
	TOTAL 1985	$ 26,210,210	$ —	$ —	$ —	$ 26,210,210	$ 24,748,858	$ 1,461,352
	TOTAL 1984	$ 25,261,444	$ —	$ 505,000	$ 350,000(a)	$ 26,116,444	$ 24,741,221	$ 1,375,223

(a) Transferred from the salary contingency fund.

Statement No. 15.2

LABOUR
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

Vote	Programme/Object	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,284,554	$ —	$ —	$ —	$ 2,284,554	$ 2,184,049	$ 100,505
	Supplies and services	753,824	—	—	(23,400)	730,424	615,214	115,210
	Grants	15,000	—	—	—	15,000	5,000	10,000
	Purchase of fixed assets	38,150	—	—	23,400	61,550	59,286	2,264
	Other	41,800	—	—	—	41,800	40,642	1,158
	TOTAL 1985	$ 3,133,328	$ —	$ —	$ —	$ 3,133,328	$ 2,904,191	$ 229,137
	TOTAL 1984	$ 3,102,847	$ —	$ —	$ —	$ 3,102,847	$ 2,670,023	$ 432,824
2	Labour Relations							
	Salaries, wages and employee benefits	$ 4,340,624	$ —	$ —	$ —	$ 4,340,624	$ 4,204,934	$ 135,690
	Supplies and services	814,470	—	—	(19,000)	795,470	435,652	359,818
	Grants	8,000	—	—	—	8,000	8,000	—
	Purchase of fixed assets	17,900	—	—	19,000	36,900	35,640	1,260
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 5,180,994	$ —	$ —	$ —	$ 5,180,994	$ 4,684,226	$ 496,768
	TOTAL 1984	$ 5,005,024	$ —	$ —	$ —	$ 5,005,024	$ 4,681,698	$ 323,326
3	General Safety Services							
	Salaries, wages and employee benefits	$ 12,757,881	$ —	$ —	$ —	$ 12,757,881	$ 12,573,729	$ 184,152
	Supplies and services	2,703,588	—	—	—	2,703,588	2,514,095	189,493
	Grants	3,005	—	—	—	3,005	3,005	—
	Purchase of fixed assets	141,600	—	—	—	141,600	102,178	39,422
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 15,606,074	$ —	$ —	$ —	$ 15,606,074	$ 15,193,007	$ 413,067
	TOTAL 1984	$ 15,042,609	$ —	$ —	$ 300,000	$ 15,342,609	$ 14,933,722	$ 408,887
4	Industrial Relations Adjudication and Regulation							
	Salaries, wages and employee benefits	$ 798,510	$ —	$ —	$ —	$ 798,510	$ 711,714	$ 86,796
	Supplies and services	291,347	—	—	(12,000)	279,347	277,161	2,186
	Grants	500	—	—	—	500	500	—
	Purchase of fixed assets	3,277	—	—	12,000	15,277	16,587	(1,310)
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,093,634	$ —	$ —	$ —	$ 1,093,634	$ 1,005,962	$ 87,672
	TOTAL 1984	$ 959,995	$ —	$ —	$ 50,000	$ 1,009,995	$ 952,204	$ 57,791
5	Individual's Rights Protection							
	Salaries, wages and employee benefits	$ 738,560	$ —	$ —	$ —	$ 738,560	$ 684,258	$ 54,302
	Supplies and services	451,620	—	—	—	451,620	274,088	177,532
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	6,000	—	—	—	6,000	3,126	2,874
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,196,180	$ —	$ —	$ —	$ 1,196,180	$ 961,472	$ 234,708
	TOTAL 1984	$ 1,150,969	$ —	$ 505,000	$ —	$ 1,655,969	$ 1,503,574	$ 152,395
	Department Total 1985	$ 26,210,210	$ —	$ —	$ —	$ 26,210,210	$ 24,748,858	$ 1,461,352
	Department Total 1984	$ 25,261,444	$ —	$ 505,000	$ 350,000(a)	$ 26,116,444	$ 24,741,221	$ 1,375,223

(a) Transferred from the salary contingency fund.

Statement No. 15.3

LABOUR
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Departmental Support Services							
1.0.1	Minister's office	$ 168,930					$ 146,855	
1.0.2	Executive management	341,574					307,869	
1.0.3	Personnel	282,286					271,637	
1.0.4	Finance and administration	1,019,307					960,750	
1.0.5	Systems	376,683					363,983	
1.0.6	Communications	64,510					53,026	
1.0.7	Research	648,968					578,673	
1.0.8	Library services	231,070					221,398	
		3,133,328	$ —	$ —	$ —	$ 3,133,328	2,904,191	$ 229,137
2	Labour Relations							
2.0.1	Divisional support	137,728					119,447	
2.0.2	Pension plan services	377,374					351,558	
2.0.3	Mediation services	1,066,008					774,084	
2.0.4	Employment standards	3,599,884					3,439,137	
		5,180,994	—	—	—	5,180,994	4,684,226	496,768
3	General Safety Services							
3.0.1	Divisional support	1,205,464					1,058,805	
3.0.2	Boilers	3,292,734					3,194,144	
3.0.3	Building standards	1,671,709					1,587,890	
3.0.4	Electrical protection	2,945,928					2,806,194	
3.0.5	Elevators	791,882					781,929	
3.0.6	Fire prevention	2,398,619					2,590,151	
3.0.7	Plumbing and gas	3,299,738					3,173,894	
		15,606,074	—	—	—	15,606,074	15,193,007	413,067
4	Industrial Relations Adjudication and Regulation							
4.0.1	Labour Relations Board	1,093,634	—	—	—	1,093,634	1,005,962	87,672
5	Individual's Rights Protection							
5.0.1	Human Rights Commission	1,196,180	—	—	—	1,196,180	961,472	234,708
	Department Total	$ 26,210,210	$ —	$ —	$ —	$ 26,210,210	$ 24,748,858	$ 1,461,352

Statement No. 15.4

LABOUR
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Taxes:		
Fire Prevention Act	$1,119,553	$1,186,496
Payments from Government of Canada	40,000	30,000
Fees, Permits and Licences:		
Electrical Protection Act	1,305,989	1,366,372
Boilers and Pressure Vessels Act	1,187,176	1,110,429
Other	461,565	559,701
	2,954,730	3,036,502
Other Revenue:		
Refunds of expenditure	(765)	3,442
Miscellaneous	26,592	7,546
	25,827	10,988
Total revenue	$4,140,110	$4,263,986

SECTION 16

1984-85
PUBLIC ACCOUNTS

MANPOWER

Departmental Support Services
Manpower Development and Training Assistance
Special Employment Programmes

The Ministry is responsible for the establishment, operation, administration and coordination of Government programmes to ensure that Albertans, according to individual capabilities, have the opportunity to prepare for and take part in productive employment.

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Statement No. 16.1

MANPOWER
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 4,756,486	$ —	$ 198,200	$ —	$ 4,954,686	$ 4,629,779	$ 324,907
2	Manpower Development and Training Assistance							
2.1	Manpower Development	20,656,294	—	300,000	—	20,956,294	20,501,569	454,725
2.2	Training Assistance	10,681,179	—	5,400,000	—	16,081,179	15,924,989	156,190
2.3	Manpower Training	6,796,972	—	7,500,000	—	14,296,972	12,043,177	2,253,795
		38,134,445	—	13,200,000	—	51,334,445	48,469,735	2,864,710
3	Special Employment Programmes	40,525,000	—	56,255,000	—	96,780,000	84,608,356	12,171,644
	TOTAL 1985	$ 83,415,931	$ —	$ 69,653,200	$ —	$ 153,069,131	$ 137,707,870	$ 15,361,261
	TOTAL 1984	$ 81,340,938	$ —	$ 19,600,000	$ 548,000(a)	$ 101,488,938	$ 94,057,646	$ 7,431,292

(a) Transferred from the salary contingency fund.

Statement No. 16.2

MANPOWER
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,989,744	$ —	$ 60,000	$ —	$ 3,049,744	$ 2,955,454	$ 94,290
	Supplies and services	1,685,367	—	70,000	(132,574)	1,622,793	1,400,880	221,913
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	40,575	—	68,200	132,574	241,349	232,970	8,379
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 4,756,486	$ —	$ 198,200	$ —	$ 4,954,686	$ 4,629,779	$ 324,907
	TOTAL 1984 (a)	$ 4,084,890	$ —	$ 400,000	$ —	$ 4,484,890	$ 3,989,631	$ 495,259
2	Manpower Development and Training Assistance							
	Salaries, wages and employee benefits	$ 17,296,972	$ —	$ 2,500,000	$ 150,000	$ 19,946,972	$ 18,129,949	$ 1,817,023
	Supplies and services	8,006,140	—	5,250,000	—	13,256,140	12,551,148	704,992
	Grants	12,675,683	—	5,450,000	(150,000)	17,975,683	17,633,253	342,430
	Purchase of fixed assets	155,650	—	—	—	155,650	155,385	265
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 38,134,445	$ —	$ 13,200,000	$ —	$ 51,334,445	$ 48,469,735	$ 2,864,710
	TOTAL 1984 (a)	$ 36,731,048	$ —	$ 5,500,000	$ 548,000	$ 42,779,048	$ 41,027,294	$ 1,751,754
3	Special Employment Programmes							
	Salaries, wages and employee benefits	$ 9,400,000	$ —	$ 11,930,000	$ —	$ 21,330,000	$ 18,976,243	$ 2,353,757
	Supplies and services	625,000	—	1,300,000	—	1,925,000	1,311,234	613,766
	Grants	30,500,000	—	43,025,000	—	73,525,000	64,320,879	9,204,121
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 40,525,000	$ —	$ 56,255,000	$ —	$ 96,780,000	$ 84,608,356	$ 12,171,644
	TOTAL 1984	$ 40,525,000	$ —	$ 13,700,000	$ —	$ 54,225,000	$ 49,040,721	$ 5,184,279
	Department Total 1985	$ 83,415,931	$ —	$ 69,653,200	$ —	$ 153,069,131	$ 137,707,870	$ 15,361,261
	Department Total 1984	$ 81,340,938	$ —	$ 19,600,000	$ 548,000(b)	$ 101,488,938	$ 94,057,646	$ 7,431,292

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.
(b) Transferred from the salary contingency fund.

Statement No. 16.3

MANPOWER
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 176,010					$ 178,748	
1.0.2	Minister's committees	24,000					5,068	
1.0.3	General administration	4,237,128					4,130,673	
1.0.4	Planning and research	319,348					315,290	
		4,756,486	$ —	$ 198,200	$ —	$ 4,954,686	4,629,779	$ 324,907
2	Manpower Development and Training Assistance							
2.1	Manpower Development							
2.1.1	Employment development	2,439,223					2,400,357	
2.1.2	Apprenticeship	7,687,402					7,307,910	
2.1.3	Career development	8,149,669					8,337,491	
2.1.4	Special purpose grants	2,380,000					2,455,811	
2.2	Training Assistance							
2.2.1	Vocational training	6,867,255					11,734,945	
2.2.2	Rehabilitation training	3,813,924					4,166,250	
2.3	Manpower Training							
2.3.1	Vocational training	4,461,808					3,808,527	
2.3.2	Private apprenticeship training	100,000					—	
2.3.3	Cost shared programmes	2,235,164					8,258,444	
		38,134,445	—	13,200,000	—	51,334,445	48,469,735	2,864,710
3	Special Employment Programmes							
3.0.1	Special employment programmes	39,500,000					82,019,313	
3.0.2	Programme support services	1,025,000					2,589,043	
		40,525,000	—	56,255,000	—	96,780,000	84,608,356	12,171,644
	Department Total	$ 83,415,931	$ —	$ 69,653,200	$ —	$ 153,069,131	$ 137,707,870	$ 15,361,261

Statement No. 16.4

MANPOWER
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences	$ 134,561	$ 188,554
Other Revenue:		
Refunds of expenditure	886,313	53,908
Miscellaneous	39,740	1,262
	926,053	55,170
Total revenue	$1,060,614	$ 243,724

SECTION 17

1984-85
PUBLIC ACCOUNTS

MUNICIPAL AFFAIRS

Departmental Support Services
Financial Support for Municipal Programmes
Alberta Property Tax Reduction Plan - Rebates to Individuals
Support to Community Planning Services
Administrative and Technical Support to Municipalities
Regulatory Boards

The Ministry is responsible for the legislation covering the administration of all types of municipalities; the Department gives assistance to municipal officers in conducting local affairs, provision of planning and assessment services, and is generally concerned with the business management and efficient administration of municipal divisions in Alberta.

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Statement No. 17.1

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,111,560	$ —	$ —	$ —	$ 7,111,560	$ 6,735,134	$ 376,426
2	Financial Support for Municipal Programmes							
2.1	Unconditional Assistance Grants to Municipalities	93,814,284	—	—	1,900,000	95,714,284	95,441,237	273,047
2.2	Municipal Debenture Interest Rebate Programme	115,000,000	—	—	(1,900,000)	113,100,000	112,114,389	985,611
2.3	Transitional Financial Assistance	5,526,447	—	—	—	5,526,447	5,526,447	—
		214,340,731	—	—	—	214,340,731	213,082,073	1,258,658
3	Alberta Property Tax Reduction Plan - Rebates to Individuals							
3.1	Programme Support	624,936	—	—	—	624,936	550,167	74,769
3.2	Senior Citizen Renters Assistance	42,614,400	—	—	—	42,614,400	39,736,600	2,877,800
3.3	Property Owner Tax Rebate	66,937,500	—	—	—	66,937,500	57,368,425	9,569,075
		110,176,836	—	—	—	110,176,836	97,655,192	12,521,644
4	Support to Community Planning Services							
4.1	Grants to Regional Planning Commissions	6,932,438	—	—	—	6,932,438	6,932,438	—
4.2	Coordination and Administration of Community Planning	3,918,924	—	—	—	3,918,924	3,461,039	457,885
		10,851,362	—	—	—	10,851,362	10,393,477	457,885
5	Administrative and Technical Support to Municipalities							
5.1	Programme Support	442,611	—	—	—	442,611	406,320	36,291
5.2	Administrative Assistance to Organized Municipalities	2,206,786	—	—	—	2,206,786	1,968,033	238,753
5.3	Administration of Improvement Districts	8,509,029	—	—	(50,000)	8,459,029	6,757,548	1,701,481
5.4	Administration of Special Areas	3,086,622	—	—	84,560	3,171,182	3,172,155	(973)
5.5	Assessment Services	11,915,946	—	—	(34,560)	11,881,386	11,364,064	517,322
		26,160,994	—	—	—	26,160,994	23,668,120	2,492,874
6	Regulatory Boards	1,840,297	—	—	—	1,840,297	1,551,476	288,821
	TOTAL 1985	$ 370,481,780	$ —	$ —	$ —	$ 370,481,780	$ 353,085,472	$ 17,396,308
	TOTAL 1984	$ 371,748,170	$ —	$ —	$ 1,246,757(a)	$ 372,994,927	$ 343,410,769	$ 29,584,158

(a) Transferred from the salary contingency fund.

Statement No. 17.2

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	**Departmental Support Services**							
	Salaries, wages and employee benefits	$ 3,455,004	$ —	$ —	$ —	$ 3,455,004	$ 3,268,483	$ 186,521
	Supplies and services	3,047,121	—	—	—	3,047,121	2,934,127	112,994
	Grants	135,335	—	—	—	135,335	125,187	10,148
	Purchase of fixed assets	433,300	—	—	—	433,300	366,862	66,438
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 7,111,560	$ —	$ —	$ —	$ 7,111,560	$ 6,735,134	$ 376,426
	TOTAL 1984 (a)	$ 6,991,008	$ —	$ —	$ 209,017	$ 7,200,025	$ 6,813,190	$ 386,835
2	**Financial Support for Municipal Programmes**							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	214,340,731	—	—	—	214,340,731	213,082,073	1,258,658
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 214,340,731	$ —	$ —	$ —	$ 214,340,731	$ 213,082,073	$ 1,258,658
	TOTAL 1984	$ 217,543,384	$ —	$ —	$ —	$ 217,543,384	$ 209,959,134	$ 7,584,250
3	**Alberta Property Tax Reduction Plan - Rebates to Individuals**							
	Salaries, wages and employee benefits	$ 482,036	$ —	$ —	$ —	$ 482,036	$ 459,793	$ 22,243
	Supplies and services	919,500	—	—	100,000	1,019,500	926,895	92,605
	Grants	108,774,400	—	—	(100,000)	108,674,400	96,267,661	12,406,739
	Purchase of fixed assets	900	—	—	—	900	843	57
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 110,176,836	$ —	$ —	$ —	$ 110,176,836	$ 97,655,192	$ 12,521,644
	TOTAL 1984	$ 110,308,368	$ —	$ —	$ —	$ 110,308,368	$ 90,037,123	$ 20,271,245
4	**Support to Community Plannning Services**							
	Salaries, wages and employee benefits	$ 3,090,264	$ —	$ —	$ —	$ 3,090,264	$ 2,934,697	$ 155,567
	Supplies and services	820,460	—	—	—	820,460	521,487	298,973
	Grants	6,932,438	—	—	—	6,932,438	6,932,438	—
	Purchase of fixed assets	8,200	—	—	—	8,200	4,855	3,345
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 10,851,362	$ —	$ —	$ —	$ 10,851,362	$ 10,393,477	$ 457,885
	TOTAL 1984	$ 10,679,450	$ —	$ —	$ —	$ 10,679,450	$ 10,385,502	$ 293,948
5	**Administrative and Technical Support to Municipalities**							
	Salaries, wages and employee benefits	$ 19,039,295	$ —	$ —	$ (100,000)	$ 18,939,295	$ 18,123,399	$ 815,896
	Supplies and services	5,911,299	—	—	(486,000)	5,425,299	4,121,966	1,303,333
	Grants	1,192,900	—	—	586,000	1,778,900	1,413,438	365,462
	Purchase of fixed assets	17,500	—	—	—	17,500	9,317	8,183
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 26,160,994	$ —	$ —	$ —	$ 26,160,994	$ 23,668,120	$ 2,492,874
	TOTAL 1984 (a)	$ 24,215,323	$ —	$ —	$ 1,037,740	$ 25,253,063	$ 24,594,263	$ 658,800

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Regulatory Boards							
	Salaries, wages and employee benefits	$ 1,219,294	$ —	$ —	$ —	$ 1,219,294	$ 1,078,977	$ 140,317
	Supplies and services	618,753	—	—	—	618,753	472,499	146,254
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,250	—	—	—	2,250	—	2,250
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,840,297	$ —	$ —	$ —	$ 1,840,297	$ 1,551,476	$ 288,821
	TOTAL 1984	$ 2,010,637	$ —	$ —	$ —	$ 2,010,637	$ 1,621,557	$ 389,080
	Department Total 1985	$ 370,481,780	$ —	$ —	$ —	$ 370,481,780	$ 353,085,472	$ 17,396,308
	Department Total 1984	$ 371,748,170	$ —	$ —	$ 1,246,757(b)	$ 372,994,927	$ 343,410,769	$ 29,584,158

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 17.3

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Estimates	Funds Provided Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 213,271					$ 200,311	
1.0.2	Personnel	454,359					418,437	
1.0.3	Administrative support	6,443,930					6,116,386	
		7,111,560	$ —	$ —	$ —	$ 7,111,560	6,735,134	$ 376,426
2	Financial Support for Municipal Programmes							
2.1	Unconditional Assistance Grants to Municipalities							
2.1.1	Grants to cities, towns, villages, counties, etc.	93,814,284					95,441,237	
2.2	Municipal Debenture Interest Rebate Programme							
2.2.1	Interest rebates	115,000,000					112,114,389	
2.3	Transitional Financial Assistance							
2.3.2	Edmonton annexation grant	5,526,447					5,526,447	
		214,340,731	—	—	—	214,340,731	213,082,073	1,258,658
3	Alberta Property Tax Reduction Plan - Rebates to Individuals							
3.1	Programme Support							
3.1.1	Grants administration branch	624,936					550,167	
3.2	Senior Citizen Renters Assistance							
3.2.1	Rebates to senior citizens	42,614,400					39,736,600	
3.3	Property Owner Tax Rebate							
3.3.1	Property tax reduction grants	1,000,000					333,991	
3.3.2	Minimum benefit claims	65,937,500					57,034,434	
		110,176,836	—	—	—	110,176,836	97,655,192	12,521,644
4	Support to Community Planning Services							
4.1	Grants to Regional Planning Commissions							
4.1.1	Battle River Regional Planning Commission	263,433					263,433	
4.1.2	Calgary Regional Planning Commission	1,344,893					1,344,893	
4.1.3	Edmonton Metropolitan Regional Planning Commission	866,555					866,555	
4.1.4	Southeast Alberta Regional Planning Commission	700,177					700,177	
4.1.5	Oldman River Regional Planning Commission	970,541					970,541	
4.1.6	South Peace Regional Planning Commission	623,919					623,919	
4.1.7	Red Deer Regional Planning Commission	1,032,933					1,032,933	
4.1.8	Palliser Regional Planning Commission	270,365					270,365	
4.1.9	Yellowhead Regional Planning Commission	568,460					568,460	

Statement No. 17.3 (cont'd)

MUNICIPAL AFFAIRS
STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.1.10	MacKenzie Regional Planning Commission	$ 291,162					$ 291,162	
4.2	Coordination and Administration of Community Planning							
4.2.1	Inter-agency planning	638,720					594,285	
4.2.2	Planning research	458,803					391,599	
4.2.3	Planning branch	2,018,928					1,764,721	
4.2.4	Planning support	802,473					710,434	
		10,851,362	$ —	$ —	$ —	$ 10,851,362	10,393,477	$ 457,885
5	Administrative and Technical Support to Municipalities							
5.1	Programme Support							
5.1.1	Property tax branch	442,611					406,321	
5.2	Administrative Assistance to Organized Municipalities							
5.2.1	Municipal services branch	1,462,862					1,354,563	
5.2.2	Tax recovery	272,093					253,985	
5.2.3	Administrative support	471,831					359,484	
5.3	Administration of Improvement Districts							
5.3.1	Improvement District administration branch	3,812,670					3,256,590	
5.3.2	Land tenure secretariat	399,096					241,213	
5.3.3	Financial assistance for Metis areas	1,134,846					1,067,790	
5.3.4	Support to Metis development	3,162,417					2,191,956	
5.4	Administration of Special Areas							
5.4.1	Special Areas Board	3,086,622					3,172,155	
5.5	Assessment Services							
5.5.1	Assessment operations	10,048,956					9,427,352	
5.5.2	Assessment standards	1,402,165					1,210,109	
5.5.3	Assessment advisory services	464,825					726,602	
		26,160,994	—	—	—	26,160,994	23,668,120	2,492,874
6	Regulatory Boards							
6.0.1	Assessment Appeal Board	302,988					284,424	
6.0.2	Local Authorities Board	593,219					465,912	
6.0.3	Alberta Planning Board	765,106					644,216	
6.0.4	Assessment Equalization Board	178,984					156,924	
		1,840,297	—	—	—	1,840,297	1,551,476	288,821
	Department Total	$ 370,481,780	$ —	$ —	$ —	$ 370,481,780	$ 353,085,472	$ 17,396,308

Statement No. 17.4

MUNICIPAL AFFAIRS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences:		
Local Authorities Board	$ 111,890	$ 104,911
Other	29,130	23,380
	141,020	128,291
Other Revenue:		
Refunds of expenditure:		
Administration of special areas and improvement districts	4,214,912	4,427,839
Assessments	2,270,421	2,278,684
Previous years' refunds	670,870	235,551
Miscellaneous	59,427	34,849
	7,215,630	6,976,923
Total revenue	$7,356,650	$7,105,214

SECTION 18

1984-85
PUBLIC ACCOUNTS

PUBLIC WORKS, SUPPLY AND SERVICES

Departmental Support Services
Information and Telecommunication Services
Management of Properties
Planning and Implementation of Construction Projects
Central Services and Acquisition of Supplies
Land Assembly
Financial Assistance to the Calgary Olympic Coliseum
Public Works, Supply and Services Revolving Fund

The Ministry is responsible for the coordination and implementation of the policies and programmes of the Government of Alberta in matters pertaining to site acquisition, planning, design, tendering, operation and maintenance of all buildings constructed for the Government of the Province of Alberta, leasing and control of all Government leased space, surface and air transportation services, centralized purchasing and supply, data processing and telecommunication services for Government departments and various Government boards, commissions and agencies.

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18.4	Revenue	18.16

Statement No. 18.1

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 7,322,900	$ —	$ —	$ —	$ 7,322,900	$ 6,316,377	$ 1,006,523
2	Information and Telecommunication Services							
2.1	Information Services	1,157,700	—	—	—	1,157,700	1,045,466	112,234
2.2	Telecommunication Services	41,100,400	—	—	—	41,100,400	37,918,523	3,181,877
		42,258,100	—	—	—	42,258,100	38,963,989	3,294,111
3	Management of Properties							
3.1	Administrative Support	188,500	—	—	—	188,500	134,572	53,928
3.2	Property Planning	12,887,000	—	—	—	12,887,000	9,224,773	3,662,227
3.3	Realty	116,470,000	—	—	—	116,470,000	110,637,882	5,832,118
3.4	Building Sciences	2,065,500	—	—	—	2,065,500	1,970,803	94,697
3.5	Property Management	111,009,200	—	—	—	111,009,200	101,482,169	9,527,031
		242,620,200	—	—	—	242,620,200	223,450,199	19,170,001
4	Planning and Implementation of Construction Projects							
4.1	Administrative Support	12,099,300	—	—	6,000	12,105,300	11,251,793	853,507
4.2	Advanced Education	11,810,000	—	—	—	11,810,000	7,318,622	4,491,378
4.3	Agriculture	2,295,000	—	—	—	2,295,000	1,836,257	458,743
4.4	Attorney General	16,975,000	—	—	—	16,975,000	10,207,031	6,767,969
4.5	Culture	29,325,000	—	—	—	29,325,000	20,768,010	8,556,990
4.6	Education	1,150,000	—	—	—	1,150,000	1,075,391	74,609
4.7	Energy and Natural Resources	9,975,000	—	—	—	9,975,000	2,664,440	7,310,560
4.8	Environment	2,150,000	—	—	—	2,150,000	2,061,971	88,029
4.9	Executive Council	28,225,000	—	—	—	28,225,000	19,806,330	8,418,670
4.10	Hospitals and Medical Care	8,570,000	—	—	—	8,570,000	8,135,814	434,186
4.12	Manpower	90,000	—	—	350,000	440,000	390,633	49,367
4.13	Public Works, Supply and Services	51,695,000	—	—	(6,000)	51,689,000	29,078,774	22,610,226
4.14	Recreation and Parks	540,000	—	—	400,000	940,000	908,632	31,368
4.15	Social Services and Community Health	7,315,000	—	—	—	7,315,000	2,569,179	4,745,821
4.16	Solicitor General	30,300,000	—	—	500,000	30,800,000	30,394,239	405,761
4.17	Tourism and Small Business	1,000,000	—	—	—	1,000,000	718,978	281,022
4.18	Transportation	2,205,000	—	—	—	2,205,000	1,544,032	660,968
4.19	XV Olympic Winter Games - 1988	11,015,000	—	—	—	11,015,000	6,053,284	4,961,716
4.20	Multi-Departmental Services	5,000,000	—	—	(1,250,000)	3,750,000	—	3,750,000
		231,734,300	—	—	—	231,734,300	156,783,410	74,950,890
5	Central Services and Acquisition of Supplies							
5.1	Administrative Support	126,900	—	—	—	126,900	105,832	21,068
5.2	Procurement	3,109,500	—	—	—	3,109,500	2,737,674	371,826
5.3	Operational Support Services	569,600	—	—	—	569,600	448,099	121,501
5.4	Supply Operations	1,811,600	—	—	—	1,811,600	1,565,077	246,523
5.5	Government Transportation	6,620,100	—	—	—	6,620,100	5,654,048	966,052
		12,237,700	—	—	—	12,237,700	10,510,730	1,726,970

Statement No. 18.1 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
6.1	Administrative Support	$ 1,409,500	$ —	$ —	$ 25,000	$ 1,434,500	$ 1,055,545	$ 378,955
6.2	Environment	2,092,000	—	2,300,000	670,000	5,062,000	4,032,454	1,029,546
6.4	Culture	1,140,000	—	—	(970,000)	170,000	10,380	159,620
6.5	Recreation and Parks	72,000	—	—	320,000	392,000	363,535	28,465
6.6	Energy and Natural Resources	1,813,000	—	—	—	1,813,000	1,292,434	520,566
6.7	Utilities and Telecommunications	346,000	—	—	—	346,000	73,676	272,324
6.8	Transferrable Amount	500,000	—	—	(345,000)	155,000	—	155,000
6.9	Economic Development	—	—	—	300,000	300,000	187,783	112,217
		7,372,500	—	2,300,000	—	9,672,500	7,015,807	2,656,693
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,300,000)	—	(2,300,000)	(3,645,271)	1,345,271
		7,372,500	—	—	—	7,372,500	3,370,536	4,001,964
7	Financial Assistance to the Calgary Olympic Coliseum	—	—	—	—	—	—	—
		543,545,700	—	—	—	543,545,700	439,395,241	104,150,459
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund	(3,767,320)	—	—	—	(3,767,320)	3,217,822	(6,985,142)
	TOTAL 1985	$ 539,778,380	$ —	$ —	$ —	$ 539,778,380	$ 442,613,063	$ 97,165,317
	TOTAL 1984 (a)	$ 533,713,399	$ —	$ 5,500,000	$ 4,922,000(b)	$ 544,135,399	$ 452,677,679	$ 91,457,720

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 18.2

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 5,291,600	$ —	$ —	$ —	$ 5,291,600	$ 4,894,802	$ 396,798
	Supplies and services	1,952,200	—	—	—	1,952,200	1,358,127	594,073
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	38,300	—	—	—	38,300	22,974	15,326
	Other	40,800	—	—	—	40,800	40,474	326
	TOTAL 1985	$ 7,322,900	$ —	$ —	$ —	$ 7,322,900	$ 6,316,377	$ 1,006,523
	TOTAL 1984 (a)	$ 7,436,122	$ —	$ —	$ 586,000	$ 8,022,122	$ 6,910,430	$ 1,111,692
2	Information and Telecommunication Services							
	Salaries, wages and employee benefits	$ 1,462,500	$ —	$ —	$ —	$ 1,462,500	$ 1,403,441	$ 59,059
	Supplies and services	40,792,100	—	—	(10,000)	40,782,100	37,547,803	3,234,297
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,500	—	—	10,000	13,500	12,745	755
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 42,258,100	$ —	$ —	$ —	$ 42,258,100	$ 38,963,989	$ 3,294,111
	TOTAL 1984 (a)	$ 35,998,641	$ —	$ —	$ 165,000	$ 36,163,641	$ 33,496,320	$ 2,667,321
3	Management of Properties							
	Salaries, wages and employee benefits	$ 57,186,600	$ —	$ —	$ —	$ 57,186,600	$ 55,725,924	$ 1,460,676
	Supplies and services	156.517,600	—	—	(1,000,000)	155,517,600	139,214,425	16,303,175
	Grants	26,038,000	—	—	1,000,000	27,038,000	25,987,599	1,050,401
	Purchase of fixed assets	2,878,000	—	—	—	2,878,000	2,522,251	355,749
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 242,620,200	$ —	$ —	$ —	$ 242,620,200	$ 223,450,199	$ 19,170,001
	TOTAL 1984 (a)	$ 246,046,180	$ —	$ —	$ 3,520,000	$ 249,566,180	$ 223,769,558	$ 25,796,622
4	Planning and Implementation of Construction Projects							
	Salaries, wages and employee benefits	$ 10,056,400	$ —	$ —	$ —	$ 10,056,400	$ 9,556,598	$ 499,802
	Supplies and services	207,333,200	—	—	(6,000)	207,327,200	144,630,987	62,696,213
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	14,344,700	—	—	—	14,344,700	2,592,325	11,752,375
	Other	—	—	—	6,000	6,000	3,500	2,500
	TOTAL 1985	$ 231,734,300	$ —	$ —	$ —	$ 231,734,300	$ 156,783,410	$ 74,950,890
	TOTAL 1984 (a)	$ 223,505,600	$ —	$ —	$ —	$ 223,505,600	$ 168,345,114	$ 55,160,486
5	Central Services and Acquisition of Supplies							
	Salaries, wages and employee benefits	$ 5,475,100	$ —	$ —	$ —	$ 5,475,100	$ 5,087,724	$ 387,376
	Supplies and services	6,667,100	—	—	—	6,667,100	5,350,193	1,316,907
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	95,500	—	—	—	95,500	72,813	22,687
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 12,237,700	$ —	$ —	$ —	$ 12,237,700	$ 10,510,730	$ 1,726,970
	TOTAL 1984 (a)	$ 10,794,019	$ —	$ —	$ 651,000	$ 11,445,019	$ 10,823,166	$ 621,853

Statement No. 18.2 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Land Assembly							
	Salaries, wages and employee benefits	$ 490,000	$ —	$ —	$ 25,000	$ 515,000	$ 495,623	$ 19,377
	Supplies and Services	1,450,500	—	—	—	1,450,500	910,324	540,176
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	5,432,000	—	2,300,000	(25,000)	7,707,000	5,609,860	2,097,140
	Other	—	—	—	—	—	—	—
		7,372,500	—	2,300,000	—	9,672,500	7,015,807	2,656,693
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,300,000)	—	(2,300,000)	(3,645,271)	1,345,271
	TOTAL 1985	$ 7,372,500	$ —	$ —	$ —	$ 7,372,500	$ 3,370,536	$ 4,001,964
	TOTAL 1984 (a)	$ 8,278,470	$ —	$ —	$ —	$ 8,278,470	$ 3,134,896	$ 5,143,574
7	Financial Assistance to the Calgary Olympic Coliseum							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	TOTAL 1984	$ —	$ —	$ 5,500,000	$ —	$ 5,500,000	$ 5,500,000	$ —
	Total Voted 1985	$ 543,545,700	$ —	$ —	$ —	$ 543,545,700	$ 439,395,241	$ 104,150,459
	Total Voted 1984 (a)	$ 532,059,032	$ —	$ 5,500,000	$ 4,922,000	$ 542,481,032	$ 451,979,484	$ 90,501,548
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	(137,929)	—	—	—	(137,929)	301,560	(439,489)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	16,643,860	—	—	—	16,643,860	21,846,040	(5,202,180)
	Other	(20,273,251)	—	—	—	(20,273,251)	(18,929,778)	(1,343,473)
	Total Statutory 1985	$ (3,767,320)	$ —	$ —	$ —	$ (3,767,320)	$ 3,217,822	$ (6,985,142)
	Total Statutory 1984	$ 1,654,367	$ —	$ —	$ —	$ 1,654,367	$ 698,195	$ 956,172
	Department Total 1985	$ 539,778,380	$ —	$ —	$ —	$ 539,778,380	$ 442,613,063	$ 97,165,317
	Department Total 1984 (a)	$ 533,713,399	$ —	$ 5,500,000	$ 4,922,000(b)	$ 544,135,399	$ 452,677,679	$ 91,457,720

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 18.3

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 219,600					$ 193,221	
1.0.2	Deputy minister's office	298,800					368,860	
1.0.3	Assistant deputy minister's office	176,200					172,898	
1.0.4	Finance division	2,736,200					2,340,013	
1.0.5	Management services	2,209,300					1,767,600	
1.0.6	Personnel	1,682,800					1,473,785	
		7,322,900	$ —	$ —	$ —	$ 7,322,900	6,316,377	$ 1,006,523
2	Information and Telecommunication Services							
2.1	Information Services							
2.1.1	Administrative support	120,900					118,212	
2.1.2	Planning and policy branch	583,900					528,679	
2.1.3	Office automation consulting	452,900					398,575	
2.2	Telecommunication Services							
2.2.1	Telecommunication services	41,100,400					37,918,523	
		42,258,100	—	—	—	42,258,100	38,963,989	3,294,111
3	Management of Properties							
3.1	Administrative Support							
3.1.1	Assistant deputy minister's office	188,500					134,572	
3.2	Property Planning							
3.2.1	Administrative support	2,753,800					2,529,875	
3.2.2	Tenant improvements	8,810,400					5,963,634	
3.2.3	Furnishings	1,322,800					731,263	
3.3	Realty							
3.3.1	Administrative support	1,696,000					1,496,001	
3.3.2	Leases	88,736,000					82,929,915	
3.3.3	Grants in lieu of taxes	26,038,000					26,211,966	
3.4	Building Sciences							
3.4.1	Administrative support	2,065,500					1,970,803	
3.5	Property Management							
3.5.1	Administrative support	691,500					513,487	
3.5.2	Security services	2,234,100					2,332,425	
3.5.3	Planning and services	3,126,700					1,174,205	
3.5.4	Physical plant - southern region	25,425,600					22,827,855	
3.5.5	Physical plant - central region	29,029,400					26,616,556	
3.5.6	Physical plant - northeast region	26,102,700					23,780,026	
3.5.7	Physical plant - northwest region	23,059,600					23,229,155	
3.5.8	Operation and maintenance of waterlines	1,339,600					1,019,248	
3.5.9	Maintenance projects	—					(10,787)	
		242,620,200	—	—	—	242,620,200	223,450,199	19,170,001

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
4	Planning and Implementation of Construction Projects							
4.1	Administrative Support							
4.1.1	Assistant deputy minister's office	$ 210,200					$ 213,997	
4.1.2	Construction division	3,222,200					2,983,472	
4.1.3	Cost control and analysis division	939,200					829,167	
4.1.4	Technical services division	1,825,000					1,833,688	
4.1.5	Project management division	3,267,800					3,033,585	
4.1.6	Site development division	2,530,400					2,336,658	
4.1.7	Development services division	104,500					21,226	
4.2	Advanced Education							
4.2.1	Alberta Vocational Centre - Calgary	250,000					162,077	
4.2.2	Southern Alberta Institute of Technology	—					15,025	
4.2.5	Alberta Vocational Centre - Edmonton	250,000					514,763	
4.2.6	Northern Alberta Institute of Technology	—					10,367	
4.2.11	Alberta Vocational Centre - Grouard	310,000					1,187	
4.2.12	Alberta Vocational Centre - Lac La Biche	11,000,000					6,615,203	
4.3	Agriculture							
4.3.1	Regional Veterinary Laboratory - Airdrie	—					41,925	
4.3.2	Alberta Horticultural Research Centre - Brooks	510,000					278,715	
4.3.5	Chemical storage and supply service building - Edmonton	1,740,000					1,244,143	
4.3.6	O.S. Longman Building - Edmonton	—					4,149	
4.3.10	Veterinary Laboratory - Fairview	—					6,522	
4.3.11	Crop Research Centre - Lacombe	—					46	
4.3.12	Regional Veterinary Laboratory - Lethbridge	—					290	
4.3.14	Agricultural Research Centre - Lethbridge	—					1,060	
4.3.15	Provincial Tree Nursery - Oliver	45,000					259,407	
4.4	Attorney General							
4.4.3	Court of Queen's Bench - Calgary	1,300,000					416,383	
4.4.5	Old Courthouse - Calgary	3,425,000					2,127,320	
4.4.6	Provincial Court - Calgary	175,000					140,740	
4.4.7	Medical examiner facility - Calgary	115,000					11,015	
4.4.11	Courthouse - Drumheller	260,000					20,441	

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
4.4.15	Law courts addition - Edmonton	$ 600,000					$ 855,117	
4.4.17	Medical examiner facility - Edmonton	—					19,570	
4.4.20	Provincial Court - Elk Point	—					531	
4.4.23	Courthouse - Fort McMurray	—					350	
4.4.24	Courthouse - Fort Saskatchewan	45,000					263	
4.4.26	Courthouse - Grande Prairie	—					4,762	
4.4.27	Courthouse - Hinton	290,000					217,011	
4.4.28	Courthouse - Lethbridge	100,000					43,006	
4.4.30	Courthouse - Medicine Hat	9,860,000					5,910,251	
4.4.31	Courthouse - Peace River	—					1,617	
4.4.32	Courthouse - Red Deer	55,000					187,842	
4.4.35	Courthouse - St. Albert	—					10,773	
4.4.40	Renovations to court facilities - various	300,000					205,658	
4.4.41	Courthouse - Wetaskiwin	450,000					34,381	
4.5	Culture							
4.5.1	Southern Alberta Jubilee Auditorium	1,130,000					665,171	
4.5.5	Corridor development - Crowsnest Pass	1,845,000					1,581,671	
4.5.6	Tyrrell Museum - Drumheller	15,120,000					11,064,554	
4.5.11	Provincial Museum - Edmonton	710,000					114,093	
4.5.12	Northern Alberta Jubilee Auditorium	1,130,000					710,387	
4.5.15	Ukrainian Heritage Village - Elk Island	600,000					614,177	
4.5.16	Head-Smashed-In Buffalo Jump - Fort Macleod	3,220,000					725,445	
4.5.17	Interpretive Centre - Fort McMurray	4,770,000					4,648,099	
4.5.18	Stephansson House - Markerville	—					12,073	
4.5.25	Reynolds Museum - Wetaskiwin	800,000					632,340	
4.6	Education							
4.6.1	Correspondence School - Barrhead	—					62,707	
4.6.6	School for the Deaf - Edmonton	480,000					469,937	
4.6.10	Portable classrooms - locations to be determined	670,000					542,747	
4.7	Energy and Natural Resources							
4.7.2	Alberta Brood Trout Farm - Allison Creek	—					93,324	
4.7.3	Fish and wildlife warehouse - Blairmore	210,000					181,429	
4.7.6	Wildlife Centre - Brooks	50,000					158,046	
4.7.7	Sam Livingston Fish Hatchery - Calgary	250,000					55,478	
4.7.11	Fish and wildlife warehouse - Canmore	—					2,962	
4.7.14	Northern Fish Hatchery - Cold Lake	7,400,000					827,278	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.7.20	Eric Cormack Centre - Edmonton	$ 950,000					$ 712,836	
4.7.23	Forest service depot - Edmonton	—					32,901	
4.7.26	Fish and wildlife warehouse - Edson	—					12,415	
4.7.29	Forest headquarters - Fort McMurray	110,000					—	
4.7.31	Fish and wildlife warehouse - Grande Cache	35,000					55,280	
4.7.32	Forest headquarters - Grande Prairie	80,000					5,556	
4.7.33	Forest Technology School - Hinton	160,000					85,169	
4.7.36	Fish and wildlife warehouse - Olds	15,000					40,446	
4.7.37	Fish and wildlife warehouse - Oyen	—					2,500	
4.7.38	Fish and wildlife warehouse - Pincher Creek	10,000					—	
4.7.39	Fish and wildlife warehouse - Ponoka	45,000					47,672	
4.7.41	Forest headquarters - Rocky Mountain House	50,000					28,318	
4.7.43	Pine Ridge Forest Nursery - Smoky Lake	160,000					198,403	
4.7.48	Public lands division warehouse - St. Paul	20,000					30,907	
4.7.49	Fish and wildlife warehouse - Valleyview	—					3,398	
4.7.51	Fish and wildlife warehouses - various	300,000					47,497	
4.7.52	Fish and wildlife fuel facilities - various	—					19,900	
4.7.53	Fish and wildlife warehouse - Vermilion	15,000					2,515	
4.7.55	Forest headquarters - Whitecourt	115,000					20,210	
4.8	Environment							
4.8.15	Environment yard - Peace River	—					5,004	
4.8.20	Environmental and research centre - Vegreville	2,150,000					2,056,967	
4.9	Executive Council							
4.9.1	Core Research Centre - Calgary	70,000					178,537	
4.9.2	Coal Research Centre - Devon	100,000					73,491	
4.9.6	Pilot plant Clover Bar - Edmonton	—					36,525	
4.9.7	Rescue training school - Edmonton	260,000					16,928	
4.9.8	Alberta Research Council, Clover Bar-Edmonton	1,600,000					71,824	
4.9.9	Alberta Research Council, Millwoods-Edmonton	24,575,000					18,412,027	
4.9.20	Alberta Pavilion, Expo '86 - Vancouver, B.C.	1,220,000					840,750	
4.9.21	Alberta Research Council - various	400,000					176,248	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.10	Hospitals and Medical Care							
4.10.6	Blood transfusion service building - Edmonton	$ 8,570,000					$ 8,135,814	
4.12	Manpower							
4.12.1	Alberta Opportunity Corps - Calling Lake	90,000					—	
4.12.2	Alberta Opportunity Corps - Ardmore	—					91,087	
4.12.3	Alberta Opportunity Corps - High Level	—					64,852	
4.12.4	Alberta Opportunity Corps - Lac La Biche	—					42,379	
4.12.5	Alberta Opportunity Corps - Rocky Mountain House	—					192,315	
4.13	Public Works, Supply and Services							
4.13.1	Provincial Building - Athabasca	35,000					32,157	
4.13.3	Provincial Building - Bow Island	450,000					159,841	
4.13.5	E.R.C.B. Building - Calgary	1,545,000					1,129,288	
4.13.6	J.J. Bowlen Building - Calgary	—					32,653	
4.13.7	Office building (McDougall School) - Calgary	6,300,000					1,662,457	
4.13.8	Research park development - Calgary	100,000					1,932	
4.13.13	Provincial Building - Coronation	870,000					556,543	
4.13.14	Provincial Building - Crowsnest Pass	50,000					22,990	
4.13.17	Bowker Building - Edmonton	—					70,771	
4.13.19	Government complex, University farm - Edmonton	120,000					158,356	
4.13.20	Haultain Building - Edmonton	100,000					99,575	
4.13.22	J. G. O'Donaghue Building - Edmonton	—					64,677	
4.13.23	Legislature Annex - Edmonton	50,000					637,342	
4.13.24	Legislature grounds - Edmonton	—					419,155	
4.13.25	McLeod Building - Edmonton	380,000					67,532	
4.13.26	Government Office Building 97 Street - Edmonton	18,625,000					14,107,703	
4.13.27	Old St. Stephens College - Edmonton	—					1,832	
4.13.28	Perma Building - Edmonton	—					6,791	
4.13.29	Office Building (PWSS) U of A Farm - Edmonton	130,000					234,668	
4.13.30	PWSS Central Supply Warehouse - Edmonton	70,000					37,401	
4.13.31	Queen's Printer Building - Edmonton	—					6,681	
4.13.32	Red Cross House - Edmonton	—					13	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.13.35	Transportation Building - Edmonton	$ 1,000,000					$ 561,459	
4.13.36	122 Street Office Building - Edmonton	—					12,500	
4.13.40	Provincial Building - Edson	9,100,000					298,539	
4.13.44	Provincial Building - Fort Chipewyan	1,200,000					230	
4.13.45	Drivers examination office - Fort McMurray	—					509	
4.13.46	Provincial Building Fort McMurray	—					117,946	
4.13.48	Drivers examination office - Grande Prairie	—					4,602	
4.13.49	Provincial Building - Grande Prairie	—					17,090	
4.13.51	Provincial Building - High Level	—					6,307	
4.13.52	Provincial Building - Lac La Biche	—					3,542	
4.13.53	Provincial Building - Lacombe	—					24,129	
4.13.55	Provincial Building - Morinville	2,305,000					2,268,568	
4.13.59	Provincial Building - Rimbey	—					1,307	
4.13.60	Provincial Building - Rocky Mountain House	760,000					972,742	
4.13.61	C.V.C./A.O.C. Building - Slave Lake	2,105,000					9,453	
4.13.64	Provincial Building - St. Albert	3,500,000					3,782,131	
4.13.68	Westerra Institute of Technology - Stony Plain	1,000,000					636,609	
4.13.80	Government buildings - various	500,000					134,091	
4.13.81	Miscellaneous demolition projects - various	200,000					86,858	
4.13.82	Off-site service charges - various	1,000,000					544,526	
4.13.83	Prisoner holding facilities - various	200,000					3,000	
4.13.84	Renovations and improvements - various	—					82,278	
4.14	Recreation and Parks							
4.14.1	Cypress Hills Provincial Park - Elkwater	540,000					867,223	
4.14.2	Aspen Beach Provincial Park	—					19,665	
4.14.3	Hilliards Bay Provincial Park - Grouard	—					9,200	
4.14.5	Regional parks workshop - Rimbey	—					5,651	
4.14.7	Whitney-Ross-Laurier Provincial Park	—					4	
4.14.8	Regional parks workshop - Lac La Biche	—					6,889	
4.15	Social Services and Community Health							
4.15.1	Adolescent Treatment Centre - Calgary	—					50	
4.15.2	Baker Centre - Calgary	990,000					161,831	

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.15.3	Group homes - Calgary	$ 1,995,000					$ 19,845	
4.15.4	Single Men's Hostel - Calgary	620,000					69,612	
4.15.7	Rosehaven Care Centre - Camrose	1,010,000					166,720	
4.15.8	Claresholm Care Centre - Claresholm	50,000					9,942	
4.15.12	Juvenile receiving and detention centre - Edmonton	—					24,354	
4.15.13	Rosecrest Home - Edmonton	70,000					24,980	
4.15.14	Single Men's Hostel - Edmonton	640,000					151,689	
4.15.15	Westfield Centre - Edmonton	—					254,378	
4.15.22	Youth Assessment Centre - High Prairie	—					271,577	
4.15.23	Group home - Lethbridge	170,000					—	
4.15.24	Group home - location to be determined	170,000					—	
4.15.27	Michener Centre - Red Deer	920,000					637,845	
4.15.28	Youth Assessment Centre - Strathmore	—					187,007	
4.15.29	Wetaskiwin Centre - Wetaskiwin	90,000					16,207	
4.15.30	Youngstown Home - Youngstown	120,000					49,705	
4.15.50	Multi-purpose recreation centre - Bonnyville	—					19,705	
4.15.52	Renfrew Recovery Centre - Calgary	—					1,046	
4.15.53	David Lander Centre - Claresholm	220,000					160,869	
4.15.54	Detoxification Centre - Edmonton	—					46,377	
4.15.55	Poundmaker Nechi - St. Albert	250,000					295,440	
4.16	Solicitor General							
4.16.1	Bow River Correctional Centre - Calgary	—					1,493	
4.16.2	Correctional Institution - Calgary	—					9,598	
4.16.3	Remand Centre - Calgary	—					284,180	
4.16.4	Secure Custody Centre (YOA) - Calgary	—					150,093	
4.16.9	Correctional Institution - Edmonton	—					5,250	
4.16.10	Holy Redeemer College - Edmonton	—					66,182	
4.16.12	Remand Centre - Edmonton	—					20,305	
4.16.13	Remand Correctional Centre (YOA) - Edmonton	—					38,866	
4.16.14	Secure Custody Centre (YOA) - Edmonton	—					31,558	
4.16.16	Youth Development Centre (YOA) - Edmonton	—					266,827	
4.16.20	Medicine Lodge minimum security camp - Edson	—					141,887	
4.16.21	Correctional Centre - Fort McMurray	—					17,790	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.16.22	Correctional Centre - Fort Saskatchewan	$ 300,000					$ 107,449	
4.16.23	Correctional Centre - Grande Cache	29,000,000					27,081,813	
4.16.26	Correctional Institution - Lethbridge	—					88,334	
4.16.27	Remand/Detention Centre - Medicine Hat	250,000					393,816	
4.16.28	Correctional Institution - Peace River	—					55,294	
4.16.30	Remand/Correctional Centre - Red Deer	250,000					1,199,405	
4.16.31	Youth Development Centre (YOA) - Strathmore	500,000					76,720	
4.16.32	Correctional Centre - St. Paul	—					45,262	
4.16.34	Correctional Camp - Nordegg	—					165,185	
4.16.35	Detention/Correctional facilities - various	—					144,205	
4.16.40	Master planning (YOA) - various	—					2,727	
4.17	Tourism and Small Business							
4.17.2	Travel Information Centre - Canmore	—					6,521	
4.17.5	Travel Information Centre - Field, B.C.	120,000					—	
4.17.7	Travel Information Centre - Lloydminster	810,000					673,408	
4.17.8	Travel Information Centre - Oyen	—					1,500	
4.17.10	Travel Information Centre - Sentinel (Frank)	70,000					37,549	
4.18	Transportation							
4.18.1	Maintenance and repair depot - Airdrie	10,000					—	
4.18.2	Maintenance and repair depot - Barrhead	40,000					63,141	
4.18.3	Maintenance garage - Bonnyville	50,000					57,491	
4.18.5	Maintenance and repair depot - Canmore	30,000					17,915	
4.18.7	Transportation depot - Donnelly	100,000					109,241	
4.18.10	Repair shop (S.E.) - Edmonton	10,000					2,860	
4.18.15	Maintenance depot - Edson	—					28,300	
4.18.16	Maintenance and repair depot - Elbow Falls	45,000					13,738	
4.18.18	Maintenance and repair depot - Grand Centre	40,000					—	
4.18.30	Maintenance and repair depot - Rainbow Lake	80,000					144,904	
4.18.31	Maintenance and repair depot - Rimbey	—					985	
4.18.32	Maintenance and repair depot - Robb	30,000					4	
4.18.34	Transportation depot - Sherwood Park	240,000					79,556	
4.18.37	Transportation depot - Stony Plain	—					3,574	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.18.40	Renovations to transportation facilities - various	$ 75,000					$ 117,568	
4.18.41	Site development - various	520,000					271,152	
4.18.42	Maintenance and repair depot - Vegreville	—					4	
4.18.43	Transportation depot - Wetaskiwin	935,000					633,599	
4.19	XV Olympic Winter Games-1988							
4.19.1	Recreational ski area, alpine venue - Mt. Allan	6,606,000					5,727,767	
4.19.2	Olympic standards upgrade, alpine venue - Mt. Allan	1,586,000					—	
4.19.3	Site design and construction, nordic venue - Canmore	2,793,000					325,517	
4.19.4	Primary access road, nordic venue - Canmore	30,000					—	
4.20	Multi-Departmental Services							
4.20.1	Transferrable amount for carryovers	5,000,000					—	
		231,734,300	$ —	$ —	$ —	$ 231,734,300	156,783,410	$ 74,950,890
5	Central Services and Acquisition of Supplies							
5.1	Administrative Support							
5.1.1	Assistant deputy minister's office	126,900					105,832	
5.2	Procurement							
5.2.1	Executive director's office	105,400					98,725	
5.2.2	Purchasing	2,162,900					1,903,126	
5.2.3	Contracted services	616,300					545,460	
5.2.4	Coordinator southern region	224,900					190,363	
5.3	Operational Support Services							
5.3.1	Director's office	104,500					44,056	
5.3.2	Standards branch	204,800					188,220	
5.3.3	Planning and policy branch	110,500					95,473	
5.3.4	Divisional support	149,800					120,351	
5.4	Supply Operations							
5.4.1	Executive director's office	107,500					92,839	
5.4.2	Records management branch	585,200					526,227	
5.4.3	Surplus sales branch	949,400					783,344	
5.4.4	Translation services branch	169,500					162,666	
5.5	Government Transportation							
5.5.1	Air transportation services	3,773,700					3,297,417	
5.5.2	Government garage	194,700					215,619	
5.5.3	Central delivery and courier	2,651,700					2,141,012	
		12,237,700	—	—	—	12,237,700	10,510,730	1,726,970
6	Land Assembly							
6.1	Administrative Support							
6.1.1	Administrative support	1,409,500					1,055,545	

Statement No. 18.3 (cont'd)

PUBLIC WORKS, SUPPLY AND SERVICES
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6.2	Environment							
6.2.1	Municipal waste management	$ 760,000					$ 169,741	
6.2.2	Environmental research	7,000					10	
6.2.3	Surface water development and control	844,000					3,896,178	
6.2.4	Operation and maintenance of water resources systems	481,000					(33,475)	
6.4	Culture							
6.4.1	Historical sites	1,140,000					10,380	
6.5	Recreation and Parks							
6.5.1	Acquisition for existing provincial parks or recreation areas	72,000					363,535	
6.6	Energy and Natural Resources							
6.6.1	Grazing reserves	555,000					146,973	
6.6.2	Natural areas	155,000					—	
6.6.4	Wildlife habitat	500,000					914,767	
6.6.5	Fisheries habitat	400,000					197,284	
6.6.6	Public access to fisheries	203,000					33,410	
6.7	Utilities and Telecommunications							
6.7.1	Financial assistance for water and sewer projects	346,000					73,676	
6.8	Transferrable Amount							
6.8.1	Transferrable amount	500,000					—	
6.9	Economic Development							
6.9.1	Intermodal distribution system	—					187,783	
		7,372,500	$ —	$ 2,300,000	$ —	$ 9,672,500	7,015,807	$ 2,656,693
	Less: capitalized as a voted non-budgetary disbursement	—	—	(2,300,000)	—	(2,300,000)	(3,645,271)	1,345,271
		7,372,500	—	—	—	7,372,500	3,370,536	4,001,964
7	Financial Assistance to the Calgary Olympic Coliseum							
7.0.1	Financial assistance	—						
		543,545,700	—	—	—	543,545,700	439,395,241	104,150,459
	STATUTORY APPROPRIATIONS							
	Public Works, Supply and Services Revolving Fund	(3,767,320)	—	—	—	(3,767,320)	3,217,822	(6,985,142)
	Department Total	$ 539,778,380	$ —	$ —	$ —	$ 539,778,380	$ 442,613,063	$ 97,165,317

Statement No. 18.4

PUBLIC WORKS, SUPPLY AND SERVICES
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Canada assistance plan	$ 2,667,301	$ 2,734,008
Federal sales tax refunds	2,458,477	2,598,886
	5,125,778	5,332,894
Fees, Permits and Licences:		
Civil service parking	471,062	417,815
Other Revenue:		
Refunds of expenditure:		
Surplus sales	800,343	804,896
Previous years' refunds	441,557	925,807
Salaries and expenses	15,117	31,303
Other	21,218	14,408
Sales of assets:		
Land	517,126	49,663
Miscellaneous:		
Rentals	10,089,815	9,658,845
Other	1,253,364	1,700,800
	13,138,540	13,185,722
Total revenue	$18,735,380	$18,936,431

SECTION 19

1984-85
PUBLIC ACCOUNTS

RECREATION AND PARKS

Departmental Support Services
Recreation Development
Provincial Parks
Support to the XV Olympic Winter Games - 1988
Kananaskis Country Management

The Ministry is responsible for the development and support of recreational services and programmes, and for the planning, development and management of provincial parks.

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Statement No. 19.1

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 3,700,758	$ —	$ —	$ —	$ 3,700,758	$ 3,513,664	$ 187,094
2	Recreation Development							
2.1	Programme Support	904,841	—	—	17,000	921,841	913,212	8,629
2.2	Financial Assistance	41,609,481	—	9,000,000	—	50,609,481	49,201,285	1,408,196
2.3	Community Recreation Development	1,109,451	—	—	—	1,109,451	1,091,994	17,457
2.4	Recreation Programme Development	2,525,439	—	—	10,000	2,535,439	2,501,663	33,776
2.5	Regional Recreation Consultation	2,022,884	—	—	(27,000)	1,995,884	1,959,781	36,103
		48,172,096	—	9,000,000	—	57,172,096	55,667,935	1,504,161
3	Provincial Parks							
3.1	Operations and Maintenance	23,191,982	—	—	—	23,191,982	21,646,567	1,545,415
3.2	Design and Implementation	6,157,473	—	—	—	6,157,473	5,132,779	1,024,694
3.3	Parks - Reconstruction	6,509,000	—	—	—	6,509,000	5,600,660	908,340
3.4	Parks - Construction and Redevelopment	1,661,000	—	—	—	1,661,000	1,522,914	138,086
		37,519,455	—	—	—	37,519,455	33,902,920	3,616,535
4	Support to the XV Olympic Winter Games-1988							
4.1	Capital Development Coordination	831,123	—	—	(61,500)	769,623	393,721	375,902
4.2	Alpine Venue	44,000	—	—	—	44,000	1,001	42,999
4.3	Nordic Venues	110,000	—	—	61,500	171,500	157,007	14,493
4.4	University of Calgary Venues	7,889,700	—	—	—	7,889,700	7,785,000	104,700
4.5	Operations	207,000	—	—	—	207,000	42,474	164,526
		9,081,823	—	—	—	9,081,823	8,379,203	702,620
5	Kananaskis Country Management							
5.1	Programme Support	1,062,176	—	—	—	1,062,176	1,014,893	47,283
5.2	Recreation Services	4,181,354	—	—	—	4,181,354	3,530,650	650,704
5.3	Facility Development and Maintenance	4,938,356	—	—	—	4,938,356	4,602,510	335,846
		10,181,886	—	—	—	10,181,886	9,148,053	1,033,833
	TOTAL 1985	$ 108,656,018	$ —	$ 9,000,000	$ —	$ 117,656,018	$ 110,611,775	$ 7,044,243
	TOTAL 1984 (a)	$ 101,642,107	$ —	$ —	$ 602,200(b)	$ 102,244,307	$ 95,365,017	$ 6,879,290

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 19.2

RECREATION AND PARKS
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,622,238	$ —	$ —	$ —	$ 2,622,238	$ 2,575,540	$ 46,698
	Supplies and services	975,691	—	—	(13,395)	962,296	822,307	139,989
	Grants	37,629	—	—	—	37,629	37,629	—
	Purchase of fixed assets	24,400	—	—	13,395	37,795	37,713	82
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 3,700,758	$ —	$ —	$ —	$ 3,700,758	$ 3,513,664	$ 187,094
	TOTAL 1984 (a)	$ 3,482,445	$ —	$ —	$ 81,600	$ 3,564,045	$ 3,421,396	$ 142,649
2	Recreation Development							
	Salaries, wages and employee benefits	$ 4,755,678	$ —	$ —	$ —	$ 4,755,678	$ 4,739,983	$ 15,695
	Supplies and services	2,063,560	—	—	—	2,063,560	1,974,435	89,125
	Grants	41,279,994	—	9,000,000	—	50,279,994	48,888,576	1,391,418
	Purchase of fixed assets	72,864	—	—	—	72,864	64,941	7,923
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 48,172,096	$ —	$ 9,000,000	$ —	$ 57,172,096	$ 55,667,935	$ 1,504,161
	TOTAL 1984	$ 48,256,069	$ —	$ —	$ 520,600	$ 48,776,669	$ 48,002,397	$ 774,272
3	Provincial Parks							
	Salaries, wages and employee benefits	$ 20,696,636	$ —	$ —	$ —	$ 20,696,636	$ 18,791,417	$ 1,905,219
	Supplies and services	15,999,559	—	—	(26,935)	15,972,624	14,328,312	1,644,312
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	823,260	—	—	26,935	850,195	783,191	67,004
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 37,519,455	$ —	$ —	$ —	$ 37,519,455	$ 33,902,920	$ 3,616,535
	TOTAL 1984 (a)	$ 33,263,445	$ —	$ —	$ —	$ 33,263,445	$ 31,666,980	$ 1,596,465
4	Support to the XV Olympic Winter Games - 1988							
	Salaries, wages and employee benefits	$ 130,123	$ —	$ —	$ —	$ 130,123	$ 86,904	$ 43,219
	Supplies and services	911,000	—	—	—	911,000	458,541	452,459
	Grants	7,964,700	—	—	—	7,964,700	7,785,000	179,700
	Purchase of fixed assets	76,000	—	—	—	76,000	48,758	27,242
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 9,081,823	$ —	$ —	$ —	$ 9,081,823	$ 8,379,203	$ 702,620
	TOTAL 1984	$ 6,163,005	$ —	$ —	$ —	$ 6,163,005	$ 2,542,283	$ 3,620,722
5	Kananaskis Country Management							
	Salaries, wages and employee benefits	$ 6,128,865	$ —	$ —	$ —	$ 6,128,865	$ 5,297,942	$ 830,923
	Supplies and services	3,774,329	—	—	—	3,774,329	3,583,501	190,828
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	278,692	—	—	—	278,692	266,610	12,082
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 10,181,886	$ —	$ —	$ —	$ 10,181,886	$ 9,148,053	$ 1,033,833
	TOTAL 1984 (a)	$ 10,477,143	$ —	$ —	$ —	$ 10,477,143	$ 9,731,961	$ 745,182
	Department Total 1985	$ 108,656,018	$ —	$ 9,000,000	$ —	$ 117,656,018	$ 110,611,775	$ 7,044,243
	Department Total 1984 (a)	$ 101,642,107	$ —	$ —	$ 602,200(b)	$ 102,244,307	$ 95,365,017	$ 6,879,290

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 19.3

RECREATION AND PARKS STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 223,875					$ 190,381	
1.0.2	Deputy minister's office	253,337					259,284	
1.0.3	Administrative support	417,441					393,727	
1.0.4	Financial administration	974,193					1,108,605	
1.0.5	Personnel services	615,785					394,352	
1.0.6	Systems development	774,518					744,944	
1.0.7	Public communications	216,550					191,981	
1.0.8	Planning secretariat	225,059					230,390	
		3,700,758	$ —	$ —	$ —	$ 3,700,758	3,513,664	$ 187,094
2	Recreation Development							
2.1	Programme Support							
2.1.1	Administrative support	357,968					354,316	
2.1.2	Programme management	151,845					147,155	
2.1.3	Planning support	395,028					411,741	
2.2	Financial Assistance							
2.2.1	Grants administration	329,487					312,709	
2.2.3	Special recreation grants	331,850					225,533	
2.2.5	Municipal grants	37,518,744					45,168,182	
2.2.7	Association grants	1,810,000					1,801,952	
2.2.8	Recreation programme grants	1,619,400					1,692,910	
2.3	Community Recreation Development							
2.3.1	Administrative support	175,414					186,985	
2.3.3	Community recreation indoor recreation facilities	339,867					324,566	
2.3.8	Community recreation outdoor recreation facilities	174,705					195,564	
2.3.9	Community recreation services	419,465					384,879	
2.4	Recreation Programme Development							
2.4.1	Administrative support	185,490					199,684	
2.4.2	Sports and fitness	1,022,688					1,034,026	
2.4.4	Special recreation services	438,308					402,811	
2.4.5	Outdoor recreation	878,953					865,141	
2.5	Regional Recreation Consultation							
2.5.1	Administrative support	221,867					205,528	
2.5.2	South Alberta area	537,507					499,571	
2.5.3	Central Alberta area	704,136					689,357	
2.5.4	North Alberta area	559,374					565,325	
		48,172,096	—	9,000,000	—	57,172,096	55,667,935	1,504,161
3	Provincial Parks							
3.1	Operations and Maintenance							
3.1.1	Divisional support	553,507					529,065	
3.1.2	Field support	834,905					784,170	
3.1.3	Visitor services	541,411					567,765	
3.1.4	West central region	5,501,280					5,078,824	
3.1.5	East central region	6,333,501					5,707,568	
3.1.6	North region	4,231,652					4,031,521	
3.1.7	South region	5,195,726					4,947,654	
3.2	Design and Implementation							
3.2.1	Divisional support	906,312					882,865	
3.2.2	Land management	229,497					273,335	

Statement No. 19.3 (cont'd)

RECREATION AND PARKS
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3.2.3	Planning	$ 1,354,625					$ 574,424	
3.2.4	Design	1,733,929					1,701,843	
3.2.5	Implementation	1,933,110					1,700,313	
3.3	Parks - Reconstruction							
3.3.1	Implementation support	815,000					678,292	
3.3.3	Multi-parks upgrading	3,994,000					3,001,743	
3.3.4	Wayside recreation areas	500,000					445,221	
3.3.5	Renovation projects	300,000					323,325	
3.3.6	Major replacement	900,000					1,152,078	
3.4	Parks - Construction and Redevelopment							
3.4.1	Feasibility studies and design	187,000					24,878	
3.4.2	Cypress Hills	510,000					473,457	
3.4.3	Dillberry Lake	50,000					19,409	
3.4.52	Carson - Pegasus	290,000					169,176	
3.4.53	Whitney Lakes	144,000					157,956	
3.4.56	Hilliard's Bay	365,000					643,193	
3.4.57	Strathcona science park	50,000					16,666	
3.4.58	Kinbrook Island	65,000					18,179	
		37,519,455	$ —	$ —	$ —	$ 37,519,455	33,902,920	$ 3,616,535
4	Support to the XV Olympic Winter Games - 1988							
4.1	Capital Development Coordination							
4.1.1	Project administration	381,123					141,989	
4.1.2	Technical support	450,000					251,732	
4.2	Alpine Venue							
4.2.1	Mt. Allan	44,000					1,001	
4.3	Nordic Venues							
4.3.1	Cross country and biathlon	110,000					157,007	
4.4	University of Calgary Venues							
4.4.1	McMahon Stadium	7,785,000					7,785,000	
4.4.2	Athletes' village	104,700					—	
4.5	Operations							
4.5.1	Project support	207,000					42,474	
		9,081,823	—	—	—	9,081,823	8,379,203	702,620
5	Kananaskis Country Management							
5.1	Programme Support							
5.1.1	General administration	697,376					667,262	
5.1.2	Public communications	364,800					347,631	
5.2	Recreation Services							
5.2.1	Visitor services	264,661					240,869	
5.2.2	District operations	3,891,283					3,270,998	
5.2.3	Emergency services	25,410					18,783	
5.3	Facility Development and Maintenance							
5.3.1	Natural resource management	196,532					180,441	
5.3.2	Construction and maintenance	4,741,824					4,422,069	
		10,181,886	—	—	—	10,181,886	9,148,053	1,033,833
	Department Total	$ 108,656,018	$ —	$ 9,000,000	$ —	$ 117,656,018	$ 110,611,775	$ 7,044,243

Statement No. 19.4

RECREATION AND PARKS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada	$ 39	$ 751
Fees, Permits and Licences	607,072	663,764
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	96,307	158,282
Miscellaneous:		
Provincial parks	1,173,364	1,251,563
Rentals	88,407	85,111
Utilities	35,144	94,112
Other	2,032	260
	1,395,254	1,589,328
Total revenue	$2,002,365	$2,253,843

SECTION 20

1984-85
PUBLIC ACCOUNTS

SOCIAL SERVICES AND COMMUNITY HEALTH

Departmental Support Services
Social Allowance
Child Welfare Services
Specialized Social Services
Benefits and Income Support
Vocational Rehabilitation Services
Services for the Handicapped
Treatment of Mental Illness
General Health Services
Community Social and Health Services
Alcoholism and Drug Abuse - Treatment and Education

The Ministry is responsible for the management of programmes and institutions designed to promote the physical, mental, and social well-being of Albertans.

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Statement No. 20.1

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 60,550,801	$ —	$ —	$ —	$ 60,550,801	$ 54,234,178	$ 6,316,623
2	Social Allowance							
2.1	Programme Development and Support	2,246,610	—	—	—	2,246,610	2,103,774	142,836
2.2	Regional Service Delivery	17,706,678	—	—	—	17,706,678	17,518,572	188,106
2.3	Social Allowance for Aged	20,030,000	—	—	—	20,030,000	18,402,085	1,627,915
2.4	Social Allowance for Single Parent Families	191,069,000	—	—	(900,000)	190,169,000	165,032,665	25,136,335
2.5	Social Allowance for Physically Handicapped	62,679,000	—	—	—	62,679,000	58,391,164	4,287,836
2.6	Social Allowance for Mentally Handicapped	11,195,000	—	—	900,000	12,095,000	11,708,540	386,460
2.7	Social Allowance for Employables	113,259,000	—	—	—	113,259,000	112,777,614	481,386
2.8	Social Allowance for Special Groups	18,254,000	—	—	—	18,254,000	4,678,023	13,575,977
		436,439,288	—	—	—	436,439,288	390,612,437	45,826,851
3	Child Welfare Services							
3.1	Programme Development and Support	647,886	—	—	1,128,720	1,776,606	867,417	909,189
3.2	Regional Service Delivery	24,125,001	—	—	200,000	24,325,001	24,126,630	198,371
3.3	Family Services	42,504,658	—	—	(127,722)	42,376,936	35,481,050	6,895,886
3.4	Contracted Residences	37,380,606	—	—	(1,303,444)	36,077,162	33,017,983	3,059,179
3.5	Residence and Treatment in Institutions	22,743,980	—	—	102,446	22,846,426	20,727,798	2,118,628
		127,402,131	—	—	—	127,402,131	114,220,878	13,181,253
4	Specialized Social Services							
4.1	Guardianship of Dependent Adults	3,337,620	—	—	—	3,337,620	3,082,924	254,696
4.2	Senior Citizens	767,780	—	—	—	767,780	708,175	59,605
4.3	Family Relations Programme	3,403,190	—	—	—	3,403,190	3,319,467	83,723
4.4	Purchased Services and Agency Grants for Adults	3,558,000	—	—	—	3,558,000	3,316,183	241,817
4.5	Residential Accommodation in Institutions and Hostels for Adults	5,008,310	—	—	—	5,008,310	4,231,598	776,712
		16,074,900	—	—	—	16,074,900	14,658,347	1,416,553
5	Benefits and Income Support							
5.1	Regional Service Delivery	1,856,550	—	—	—	1,856,550	1,792,747	63,803
5.2	Senior Citizens' Supplementary Benefits	64,310,000	—	—	(650,000)	63,660,000	62,717,593	942,407
5.3	Allowances and Benefits	71,007,000	—	11,892,000	—	82,899,000	82,273,545	625,455
5.4	Day Care	17,090,000	—	3,055,000	600,000	20,745,000	20,675,184	69,816
5.5	Widows' Supplementary Benefits	11,910,000	—	945,000	50,000	12,905,000	12,886,009	18,991
		166,173,550	—	15,892,000	—	182,065,550	180,345,078	1,720,472
6	Vocational Rehabilitation Services							
6.1	Programme Development and Support	531,300	—	—	—	531,300	518,365	12,935
6.2	Regional Service Delivery	2,647,290	—	—	90,000	2,737,290	2,694,397	42,893
6.3	Purchased Services and Agency Grants	15,743,520	—	—	(90,000)	15,653,520	15,269,200	384,320
		18,922,110	—	—	—	18,922,110	18,481,962	440,148

Statement No. 20.1 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7	Services for the Handicapped							
7.1	Programme Development and Support	$ 1,513,440	$ —	$ —	$ —	$ 1,513,440	$ 940,056	$ 573,384
7.2	Regional Service Delivery	2,394,260	—	—	—	2,394,260	2,135,290	258,970
7.3	Purchased Services and Agency Grants	31,521,650	—	—	—	31,521,650	29,822,574	1,699,076
7.4	Residence and Treatment in Institutions	79,235,390	—	—	—	79,235,390	76,512,153	2,723,237
		114,664,740	—	—	—	114,664,740	109,410,073	5,254,667
8	Treatment of Mental Illness							
8.1	Programme Development and Support	3,545,510	—	—	—	3,545,510	3,388,895	156,615
8.2	Regional Service Delivery	15,404,690	—	—	—	15,404,690	14,273,242	1,131,448
8.3	Purchased Services and Agency Grants	7,066,780	—	—	—	7,066,780	6,640,519	426,261
8.4	Residence and Treatment in Institutions	17,647,340	—	—	—	17,647,340	17,373,243	274,097
		43,664,320	—	—	—	43,664,320	41,675,899	1,988,421
9	General Health Services							
9.1	Programme Development and Support	3,574,400	—	—	166,000	3,740,400	3,454,334	286,066
9.2	Communicable Disease Control	6,431,800	—	—	—	6,431,800	6,074,133	357,667
9.3	Funding of Provincial Health Laboratory	8,573,400	—	—	—	8,573,400	8,573,400	—
9.4	Rehabilitative and Special Health Services	34,462,060	—	—	(150,000)	34,312,060	31,222,081	3,089,979
9.5	Vital Statistics	1,706,440	—	—	(16,000)	1,690,440	1,595,349	95,091
		54,748,100	—	—	—	54,748,100	50,919,297	3,828,803
10	Community Social and Health Services							
10.1	Programme Development and Support	1,269,040	—	—	(120,000)	1,149,040	1,114,843	34,197
10.2	Regional Service Delivery	1,156,598	—	—	(40,000)	1,116,598	1,019,577	97,021
10.3	Community Health Services	3,491,200	—	—	(302,500)	3,188,700	3,095,038	93,662
10.4	Funding of Community Social Services	24,898,360	—	—	(770,000)	24,128,360	24,124,229	4,131
10.5	Funding of Local Health Services	93,613,800	—	—	(3,450,000)	90,163,800	90,154,378	9,422
10.6	Day Care	21,821,000	—	—	4,682,500	26,503,500	26,458,328	45,172
		146,249,998	—	—	—	146,249,998	145,966,393	283,605
11	Alcoholism and Drug Abuse - Treatment and Education							
11.1	Programme Support	3,259,792	—	—	—	3,259,792	3,212,538	47,254
11.2	Treatment and Rehabilitation Services	11,158,628	—	—	—	11,158,628	10,721,073	437,555
11.3	Education and Information Services	4,596,258	—	—	60,000	4,656,258	4,647,394	8,864
11.4	Direct Financial Assistance to Private Treatment Agencies	6,754,512	—	—	(60,000)	6,694,512	6,622,078	72,434
		25,769,190	—	—	—	25,769,190	25,203,083	566,107
	TOTAL 1985	$1,210,659,128(b)	$ —	$ 15,892,000	$ —	$1,226,551,128	$1,145,727,625	$ 80,823,503
	TOTAL 1984 (a)	$1,197,465,949	$ —	$ 11,375,310	$ 17,482,000(c)	$1,226,323,259	$1,079,592,200	$ 146,731,059

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Net of $11,905,853 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 20.2

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 42,438,458	$ —	$ —	$ —	$ 42,438,458	$ 38,927,717	$ 3,510,741
	Supplies and services	16,811,333	—	—	(354,000)	16,457,333	13,828,259	2,629,074
	Grants	721,870	—	—	—	721,870	701,987	19,883
	Purchase of fixed assets	537,340	—	—	354,000	891,340	735,670	155,670
	Other	41,800	—	—	—	41,800	40,545	1,255
	TOTAL 1985	$ 60,550,801	$ —	$ —	$ —	$ 60,550,801	$ 54,234,178	$ 6,316,623
	TOTAL 1984 (a)	$ 57,166,846	$ —	$ —	$ —	$ 57,166,846	$ 51,310,692	$ 5,856,154
2	Social Allowance							
	Salaries, wages and employee benefits	$ 17,740,648	$ —	$ —	$ 24,000	$ 17,764,648	$ 17,748,447	$ 16,201
	Supplies and services	2,212,640	—	—	(24,000)	2,188,640	1,874,062	314,578
	Grants	416,486,000	—	—	—	416,486,000	370,989,928	45,496,072
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 436,439,288	$ —	$ —	$ —	$ 436,439,288	$ 390,612,437	$ 45,826,851
	TOTAL 1984 (a)	$ 472,371,318	$ —	$ —	$ —	$ 472,371,318	$ 366,853,675	$ 105,517,643
3	Child Welfare Services							
	Salaries, wages and employee benefits	$ 36,962,409	$ —	$ —	$ 944,720	$ 37,907,129	$ 35,976,735	$ 1,930,394
	Supplies and services	86,624,652	—	—	(1,252,998)	85,371,654	74,261,714	11,109,940
	Grants	3,594,858	—	—	297,278	3,892,136	3,822,921	69,215
	Purchase of fixed assets	220,212	—	—	11,000	231,212	159,508	71,704
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 127,402,131	$ —	$ —	$ —	$ 127,402,131	$ 114,220,878	$ 13,181,253
	TOTAL 1984 (a)	$ 121,085,433	$ —	$ —	$ 4,327,000	$ 125,412,433	$ 113,146,481	$ 12,265,952
4	Specialized Social Services							
	Salaries, wages and employee benefits	$ 8,695,500	$ —	$ —	$ —	$ 8,695,500	$ 8,298,647	$ 396,853
	Supplies and services	3,125,690	—	—	—	3,125,690	2,459,983	665,707
	Grants	4,198,500	—	—	—	4,198,500	3,853,765	344,735
	Purchase of fixed assets	55,210	—	—	—	55,210	45,952	9,258
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 16,074,900	$ —	$ —	$ —	$ 16,074,900	$ 14,658,347	$ 1,416,553
	TOTAL 1984 (a)	$ 15,328,100	$ —	$ —	$ 558,000	$ 15,886,100	$ 14,357,217	$ 1,528,883
5	Benefits and Income Support							
	Salaries, wages and employee benefits	$ 1,697,210	$ —	$ —	$ —	$ 1,697,210	$ 1,677,784	$ 19,426
	Supplies and services	159,340	—	—	—	159,340	115,012	44,328
	Grants	164,317,000	—	15,892,000	—	180,209,000	178,552,282	1,656,718
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 166,173,550	$ —	$ 15,892,000	$ —	$ 182,065,550	$ 180,345,078	$ 1,720,472
	TOTAL 1984	$ 168,329,470	$ —	$ —	$ —	$ 168,329,470	$ 160,506,251	$ 7,823,219

Statement No. 20.2 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Vocational Rehabilitation Services							
	Salaries, wages and employee benefits	$ 2,830,520	$ —	$ —	$ 90,000	$ 2,920,520	$ 2,908,931	$ 11,589
	Supplies and services	343,360	—	—	—	343,360	302,766	40,594
	Grants	15,743,940	—	—	(90,000)	15,653,940	15,269,199	384,741
	Purchase of fixed assets	4,290	—	—	—	4,290	1,066	3,224
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 18,922,110	$ —	$ —	$ —	$ 18,922,110	$ 18,481,962	$ 440,148
	TOTAL 1984	$ 20,647,410	$ —	$ —	$ —	$ 20,647,410	$ 17,228,598	$ 3,418,812
7	Services for the Handicapped							
	Salaries, wages and employee benefits	$ 64,333,280	$ —	$ —	$ —	$ 64,333,280	$ 62,835,904	$ 1,497,376
	Supplies and services	17,020,480	—	—	—	17,020,480	15,191,446	1,829,034
	Grants	32,768,100	—	—	—	32,768,100	30,902,039	1,866,061
	Purchase of fixed assets	542,880	—	—	—	542,880	480,684	62,196
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 114,664,740	$ —	$ —	$ —	$ 114,664,740	$ 109,410,073	$ 5,254,667
	TOTAL 1984 (a)	$ 105,776,460	$ —	$ —	$ 7,005,000	$ 112,781,460	$ 106,880,399	$ 5,901,061
8	Treatment of Mental Illness							
	Salaries, wages and employee benefits	$ 26,502,300	$ —	$ —	$ —	$ 26,502,300	$ 25,880,620	$ 621,680
	Supplies and services	8,777,600	—	—	(5,600)	8,772,000	7,780,853	991,147
	Grants	7,894,840	—	—	—	7,894,840	7,567,411	327,429
	Purchase of fixed assets	489,580	—	—	5,600	495,180	447,015	48,165
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 43,664,320	$ —	$ —	$ —	$ 43,664,320	$ 41,675,899	$ 1,988,421
	TOTAL 1984 (a)	$ 39,512,110	$ —	$ —	$ 3,207,000	$ 42,719,110	$ 40,876,038	$ 1,843,072
9	General Health Services							
	Salaries, wages and employee benefits	$ 6,125,400	$ —	$ —	$ —	$ 6,125,400	$ 5,801,524	$ 323,876
	Supplies and services	5,508,200	—	—	124,000	5,632,200	5,320,291	311,909
	Grants	43,009,700	—	—	(150,000)	42,859,700	39,702,321	3,157,379
	Purchase of fixed assets	104,800	—	—	26,000	130,800	95,161	35,639
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 54,748,100	$ —	$ —	$ —	$ 54,748,100	$ 50,919,297	$ 3,828,803
	TOTAL 1984 (a)	$ 42,000,500	$ —	$ 10,375,310	$ 621,000	$ 52,996,810	$ 52,338,021	$ 658,789
10	Community Social and Health Services							
	Salaries, wages and employee benefits	$ 2,907,948	$ —	$ —	$ (100,000)	$ 2,807,948	$ 2,735,453	$ 72,495
	Supplies and services	2,154,700	—	—	(280,000)	1,874,700	1,756,384	118,316
	Grants	141,124,600	—	—	355,000	141,479,600	141,401,001	78,599
	Purchase of fixed assets	37,950	—	—	25,000	62,950	56,240	6,710
	Other	24,800	—	—	—	24,800	17,315	7,485
	TOTAL 1985	$ 146,249,998	$ —	$ —	$ —	$ 146,249,998	$ 145,966,393	$ 283,605
	TOTAL 1984 (a)	$ 131,667,198	$ —	$ 1,000,000	$ 302,000	$ 132,969,198	$ 131,433,024	$ 1,536,174

Statement No. 20.2 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11	Alcoholism and Drug Abuse - Treatment and Education							
	Salaries, wages and employee benefits	$ 12,808,902	$ —	$ —	$ —	$ 12,808,902	$ 12,335,542	$ 473,360
	Supplies and services	6,128,708	—	—	(30,100)	6,098,608	6,082,931	15,677
	Grants	6,754,512	—	—	(60,000)	6,694,512	6,622,078	72,434
	Purchase of fixed assets	63,208	—	—	89,000	152,208	147,633	4,575
	Other	13,860	—	—	1,100	14,960	14,899	61
	TOTAL 1985	$ 25,769,190	$ —	$ —	$ —	$ 25,769,190	$ 25,203,083	$ 566,107
	TOTAL 1984	$ 23,581,104	$ —	$ —	$ 1,462,000	$ 25,043,104	$ 24,661,804	$ 381,300
	Department Total 1985	$1,210,659,128(b)	$ —	$ 15,892,000	$ —	$1,226,551,128	$1,145,727,625	$ 80,823,503
	Department Total 1984 (a)	$1,197,465,949	$ —	$ 11,375,310	$ 17,482,000(c)	$1,226,323,259	$1,079,592,200	$ 146,731,059

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Net of $11,905,853 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 20.3

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 438,390					$ 494,783	
1.0.2	Appeal and advisory secretariat	266,210					284,059	
1.0.3	Deputy minister of health services	387,540					386,403	
1.0.4	Deputy minister of social services	857,140					936,235	
1.0.5	Associate deputy minister	638,670					718,497	
1.0.6	Regional service delivery	29,903,827					27,524,472	
1.0.7	Assistant deputy minister planning secretariat	2,719,700					2,190,105	
1.0.8	Management and operational audit	856,690					650,090	
1.0.9	Assistant deputy minister operations support	374,400					211,274	
1.0.10	Financial services	5,090,127					4,268,008	
1.0.11	Administrative services	6,233,450					5,740,335	
1.0.12	Public communications	1,433,880					1,155,349	
1.0.13	Information systems services	6,041,760					4,824,110	
1.0.14	Legal services	76,980					72,871	
1.0.15	Personnel services	5,232,037					4,777,587	
		60,550,801	$ —	$ —	$ —	$ 60,550,801	54,234,178	$ 6,316,623
2	Social Allowance							
2.1	Programme Development and Support							
2.1.1	Citizen appeal and advisory committee	322,510					412,816	
2.1.2	Income security	1,924,100					1,690,959	
2.2	Regional Service Delivery							
2.2.1	Social allowance	17,706,678					17,518,572	
2.3	Social Allowance for Aged							
2.3.1	Financial assistance for aged	20,030,000					18,402,085	
2.4	Social Allowance for Single Parent Families							
2.4.1	Financial assistance for single parent families	191,069,000					165,032,665	
2.5	Social Allowance for Physically Handicapped							
2.5.1	Financial assistance for physically handicapped	62,679,000					58,391,164	
2.6	Social Allowance for Mentally Handicapped							
2.6.1	Financial assistance for mentally handicapped	11,195,000					11,708,540	
2.7	Social Allowance for Employables							
2.7.1	Financial assistance for employables	113,259,000					112,777,614	
2.8	Social Allowance for Special Groups							
2.8.1	Guardian social allowance	3,043,000					3,613,399	
2.8.2	Financial assistance for transients	15,211,000					1,064,623	
		436,439,288	—	—	—	436,439,288	390,612,437	45,826,851

SOCIAL SERVICES AND COMMUNITY HEALTH STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3	Child Welfare Services							
3.1	Programme Development and Support							
3.1.1	Children's services	$ 647,886					$ 867,417	
3.2	Regional Service Delivery							
3.2.1	Child welfare services, corporate	1,443,925					1,179,991	
3.2.2	Child welfare services, delivery	22,681,076					22,946,639	
3.3	Family Services							
3.3.1	Community intervention services	6,163,539					6,336,558	
3.3.2	Children in care services	31,363,046					24,802,173	
3.3.3	Handicapped children services	4,837,233					4,176,478	
3.3.4	Grants - child care agencies	140,840					165,840	
3.4	Contracted Residences							
3.4.1	Contracted institutions and homes	37,380,606					33,017,983	
3.5	Residence and Treatment in Institutions							
3.5.1	Westfield, Edmonton	4,526,259					3,875,231	
3.5.2	Youth Development Centre, Edmonton	4,928,941					4,901,624	
3.5.3	Youth Assessment Centre, Grande Prairie	1,056,934					859,571	
3.5.4	Youth Assessment Centre, Red Deer	500,674					475,411	
3.5.5	Youth Assessment Centre, Lac La Biche	630,445					574,614	
3.5.6	Youth Assessment Centre, Medicine Hat	665,734					674,462	
3.5.7	Youth Assessment Centre, High Prairie	1,072,013					645,895	
3.5.8	Youth Assessment Centre, Fort McMurray	1,124,476					1,082,989	
3.5.9	Community group homes	3,361,464					3,196,936	
3.5.10	Sifton Children's Centre	1,638,772					1,581,572	
3.5.11	Woodside Home, Edmonton	414,913					340,554	
3.5.13	Edmonton Juvenile Receiving and Detention Centre	2,823,355					2,518,940	
		127,402,131	$ —	$ —	$ —	$ 127,402,131	114,220,878	$ 13,181,253
4	Specialized Social Services							
4.1	Guardianship of Dependent Adults							
4.1.1	Public Guardian	3,337,620					3,082,924	
4.2	Senior Citizens							
4.2.1	Appeal and advisory secretariat	128,000					134,080	
4.2.2	Senior Citizens' Bureau	639,780					574,095	
4.3	Family Relations Programme							
4.3.1	Programme development and support	288,320					235,425	
4.3.2	Regional service delivery	3,114,870					3,084,042	

Statement No. 20.3 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
4.4	Purchased Services and Agency Grants for Adults							
4.4.1	Adult care agency grants	$ 3,558,000					$ 3,316,183	
4.5	Residential Accommodation in Institutions and Hostels for Adults							
4.5.1	Single Men's Hostel, Edmonton	1,822,610					1,525,120	
4.5.2	Single Men's Hostel, Calgary	1,207,550					1,048,196	
4.5.3	Gunn Welfare Centre	804,750					660,047	
4.5.4	Youngstown Home	847,560					699,932	
4.5.5	Hilltop House, Edmonton	325,840					298,303	
		16,074,900	$ —	$ —	$ —	$ 16,074,900	14,658,347	$ 1,416,553
5	Benefits and Income Support							
5.1	Regional Service Delivery							
5.1.1	Benefits and income support	1,856,550					1,792,747	
5.2	Senior Citizens' Supplementary Benefits							
5.2.1	Alberta assured income plan	64,310,000					62,717,593	
5.3	Allowances and Benefits							
5.3.1	Alberta assured income for the severely handicapped	70,987,000					82,273,545	
5.3.2	Drugs for pensioners (80%)	20,000					—	
5.4	Day Care							
5.4.1	Day care subsidy	17,090,000					20,675,184	
5.5	Widows' Supplementary Benefits							
5.5.1	Widows' allowance	11,910,000					12,886,009	
		166,173,550	—	15,892,000	—	182,065,550	180,345,078	1,720,472
6	Vocational Rehabilitation Services							
6.1	Programme Development and Support							
6.1.1	Rehabilitation services	531,300					518,365	
6.2	Regional Service Delivery							
6.2.1	Employment opportunities	2,436,650					2,502,023	
6.2.2	Vocational consultants	210,640					192,375	
6.3	Purchased Services and Agency Grants							
6.3.1	Activity centre programme	5,087,260					4,821,805	
6.3.2	Vocational training centre	3,924,270					3,722,243	
6.3.3	Vocational rehabilitation agencies	1,918,370					1,892,381	
6.3.4	Work activity programmes	452,060					430,743	
6.3.5	Vocational counselling and placement services	407,110					378,372	
6.3.6	Research and demonstration programme	3,954,450					4,023,655	
		18,922,110	—	—	—	18,922,110	18,481,962	440,148

Statement No. 20.3 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
7	Services for the Handicapped							
7.1	Programme Development and Support							
7.1.1	Appeal and advisory secretariat	$ 705,200					$ 382,544	
7.1.2	Residential services	808,240					557,512	
7.2	Regional Service Delivery							
7.2.1	Community service workers	2,394,260					2,135,290	
7.3	Purchased Services and Agency Grants							
7.3.1	Community residences	27,932,250					25,972,014	
7.3.2	Day training and preschool programme	1,988,820					1,734,086	
7.3.3	Other rehabilitation agencies	1,600,580					2,116,474	
7.4	Residence and Treatment in Institutions							
7.4.1	The Michener Centre, Red Deer	54,974,190					53,182,686	
7.4.2	Baker Centre, Calgary	8,132,140					7,607,635	
7.4.3	Eric Cormack Centre, Edmonton	4,484,150					4,498,355	
7.4.4	Wetaskiwin Centre	2,006,490					1,643,460	
7.4.5	Community behavioural services	1,921,040					1,754,109	
7.4.6	Resources for the dependent handicapped	5,821,050					6,155,195	
7.4.7	Group homes for handicapped	273,490					123,722	
7.4.8	Rosecrest Home, Edmonton	1,622,840					1,546,991	
		114,664,740	$ —	$ —	$ —	$ 114,664,740	109,410,073	$ 5,254,667
8	Treatment of Mental Illness							
8.1	Programme Development and Support							
8.1.1	Appeal and advisory secretariat	1,910,090					1,798,520	
8.1.2	Mental health administration	1,597,370					1,550,045	
8.1.3	Extended care services administration	38,050					40,330	
8.2	Regional Service Delivery							
8.2.1	Alberta mental health services clinics	15,404,690					14,273,242	
8.3	Purchased Services and Agency Grants							
8.3.1	Purchased services contracts	826,650					674,701	
8.3.2	Grants to community agencies	6,240,130					5,965,818	
8.4	Residence and Treatment in Institutions							
8.4.1	Rosehaven, Camrose	8,136,980					8,007,028	
8.4.2	Claresholm Care Centre	8,091,220					7,969,046	
8.4.3	Raymond Home	1,419,140					1,397,169	
		43,664,320	—	—	—	43,664,320	41,675,899	1,988,421
9	General Health Services							
9.1	Programme Development and Support							
9.1.1	Appeal and advisory secretariat	75,000					503	

Statement No. 20.3 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
9.1.2	General health services	$ 3,499,400					$ 3,453,831	
9.2	Communicable Disease Control							
9.2.1	Communicable disease vaccine	2,536,000					2,599,970	
9.2.2	Venereal disease control	2,078,900					1,960,785	
9.2.3	T.B. control and out patient services	1,816,900					1,513,379	
9.3	Funding of Provincial Health Laboratory							
9.3.1	Provincial laboratory of public health	8,573,400					8,573,400	
9.4	Rehabilitative and Special Health Services							
9.4.1	Alberta aids to daily living	17,424,100					14,335,850	
9.4.2	Extended health benefits	16,862,000					16,633,634	
9.4.3	Special drugs and dietary treatment	145,560					232,159	
9.4.4	Poison control	30,400					20,437	
9.5	Vital Statistics							
9.5.1	Alberta vital statistics	1,706,440					1,595,349	
		54,748,100	$ —	$ —	$ —	$ 54,748,100	50,919,297	$ 3,828,803
10	Community Social and Health Services							
10.1	Programme Development and Support							
10.1.1	Appeal and advisory secretariat	451,050					292,259	
10.1.2	Community social and health services	817,990					822,584	
10.2	Regional Service Delivery							
10.2.1	Family and community support services	53,110					40,401	
10.2.2	Day care	1,103,488					979,176	
10.3	Community Health Services							
10.3.1	Community health nursing	494,540					447,506	
10.3.2	Environmental health	412,000					422,073	
10.3.3	Dental health	2,029,450					1,721,005	
10.3.4	Auxiliary health projects	555,210					504,454	
10.4	Funding of Community Social Services							
10.4.1	Family and community support services	20,758,000					20,154,605	
10.4.2	Local administration and planning	4,140,360					3,969,625	
10.5	Funding of Local Health Services							
10.5.1	Health authorities	93,224,100					89,096,721	
10.5.2	Community organizations	389,700					1,057,657	
10.6	Day Care							
10.6.1	Day care operating allowance	21,821,000					26,458,327	
		146,249,998	—	—	—	146,249,998	145,966,393	283,605

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
11	Alcoholism and Drug Abuse - Treatment and Education							
11.1	Programme Support							
11.1.1	Executive director's office	$ 134,575					$ 124,269	
11.1.2	Programme evaluation	357,863					369,370	
11.1.3	Administration - regional services	210,523					177,955	
11.1.4	Finance and administration	502,422					463,759	
11.1.5	Chairman and board members	166,861					209,699	
11.1.6	Administration - institutions	90,362					69,936	
11.1.7	Personnel	427,526					408,835	
11.1.8	Resource development and production	262,277					250,197	
11.1.9	Administration - funded agencies	248,079					238,859	
11.1.10	Staff training	215,225					188,077	
11.1.11	Library	240,192					275,199	
11.1.12	Assistant executive director's office	220,252					264,074	
11.1.13	Policy and planning	183,635					172,310	
11.2	Treatment and Rehabilitation Services							
11.2.1	Alsike rehabilitation centre	20,000					69	
11.2.2	David Lander Centre - Claresholm	1,330,512					1,278,655	
11.2.3	AADAC recovery centre - Edmonton	1,139,427					1,010,615	
11.2.4	Henwood in-patient centre	2,038,068					1,971,082	
11.2.5	Renfrew recovery centre - Calgary	1,071,115					1,117,771	
11.2.6	Northwest regional office - Grande Prairie	190,366					196,082	
11.2.7	Out-patient clinic - Grande Prairie	141,485					128,610	
11.2.8	Area office - High Prairie	100,512					101,716	
11.2.9	Area office - High Level	129,016					116,849	
11.2.10	Area office - Peace River	151,978					140,778	
11.2.11	Area office - Slave Lake	104,640					88,916	
11.2.12	Area office - Grande Cache	76,614					70,717	
11.2.13	Northeast regional office - Lac La Biche	169,044					165,232	
11.2.14	Area office - Barrhead	112,404					103,319	
11.2.15	Area office - Grand Centre	106,909					97,856	
11.2.16	Area office - Lac La Biche	115,092					108,606	
11.2.17	Area office - Fort McMurray	166,351					149,770	
11.2.18	Area office - St. Paul	148,750					131,935	
11.2.19	Edmonton regional office	337,655					334,792	
11.2.20	Area office - Edson	104,596					92,668	

Statement No. 20.3 (cont'd)

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11.2.21	Edmonton downtown centre	$ 744,378					$ 703,463	
11.2.22	West end centre	522,244					511,803	
11.2.23	Day counselling unit - Edmonton	230,248					226,308	
11.2.24	Area office - Drayton Valley	112,534					97,499	
11.2.25	Central regional office - Red Deer	81,217					83,654	
11.2.26	Area office - Red Deer	99,229					96,943	
11.2.27	Area office - Camrose	152,107					143,069	
11.2.28	Calgary regional office	201,794					207,937	
11.2.29	Out-patient clinic - Calgary	449,221					448,499	
11.2.30	Day care centre - Calgary	109,590					105,169	
11.2.31	Area office - Drumheller	105,099					104,052	
11.2.32	South regional office	170,725					177,414	
11.2.33	Area office - Lethbridge	135,105					131,592	
11.2.34	Area office - Medicine Hat	190,628					185,056	
11.2.35	Area office - Brooks	99,975					92,574	
11.3	Education and Information Services							
11.3.1	Media campaign	2,577,433					2,612,674	
11.3.2	Impaired drivers course	481,348					474,181	
11.3.3	Community education - Provincial	125,000					205,870	
11.3.4	Community and school theatre	100,000					98,765	
11.3.5	Community education - Edmonton	522,241					529,537	
11.3.6	Community education - Red Deer	185,667					180,131	
11.3.7	Community education - Calgary	488,008					446,206	
11.3.8	Community education - Lethbridge	116,561					100,032	
11.4	Direct Financial Assistance to Private Treatment Agencies							
11.4.1	Recovery Acres Society - Edmonton	151,092					141,879	
11.4.2	Bonnyville Indian Metis Association - Bonnyville	333,600					333,600	
11.4.3	Poundmaker's Lodge - St. Albert	600,000					564,247	
11.4.4	Riverside Villa Association - Calgary	304,800					327,800	
11.4.5	McDougall House - Edmonton	150,000					153,177	
11.4.6	Southern Alcare Society - Lethbridge	156,000					176,000	
11.4.7	Napi Lodge - Lethbridge	402,000					401,226	
11.4.8	Action North Recovery Centre - High Level	326,400					326,400	
11.4.9	Native alcoholism services - Calgary	205,200					205,200	
11.4.11	Jellinek House - Edmonton	72,000					89,240	
11.4.12	Social orientation services - Calgary	63,426					63,426	
11.4.13	Stony tribal counselling services - Glenevis	53,298					64,298	

SOCIAL SERVICES AND COMMUNITY HEALTH
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
11.4.14	W.A. "Slim" Thorpe Recovery Centre - Lloydminster	$ 187,500					$ 187,500	
11.4.15	Crowfoot Sunrise Residence - Calgary	270,000					300,000	
11.4.17	Janvier alcoholism programme - Winterburn	27,000					28,000	
11.4.18	Alpha House Society - Calgary	434,070					424,070	
11.4.19	Nechi Training School - Edmonton	221,889					221,889	
11.4.20	Frog Lake alcoholism programme - Frog Lake	27,000					30,871	
11.4.21	Metis Indian Town Association - High Prairie	232,800					244,800	
11.4.22	Unallocated	162,001					10,000	
11.4.23	Recovery Acres Society - Calgary	244,800					253,800	
11.4.24	Distress information centre - Calgary	56,548					56,548	
11.4.25	O'Meara Rehabilitation Centre - Legal	624,000					624,000	
11.4.26	Salvation Army - Red Deer	13,560					13,560	
11.4.27	Foothills Action Committee - Fort Macleod	329,760					321,760	
11.4.28	Project '72 - Edmonton	234,000					244,000	
11.4.29	Slave Lake alcoholism programme - Slave Lake	76,704					68,352	
11.4.30	Punkerpine puppets - Calgary	44,100					—	
11.4.31	Veg-al-drug - Vegreville	36,960					34,210	
11.4.32	Rocky Mountain House	33,600					33,548	
11.4.33	Pastew Place - Fort McMurray	201,600					201,600	
11.4.34	Cool-aid Society - Grande Prairie	32,004					32,004	
11.4.35	George Spady Society	420,000					420,000	
11.4.36	Hinton Boys and Girls Club	26,800					25,073	
		25,769,190	$ —	$ —	$ —	$ 25,769,190	25,203,083	$ 566,107
	Department Total	$1,210,659,128(a)	$ —	$ 15,892,000	$ —	$1,226,551,128	$1,145,727,625	$ 80,823,503

(a) Net of $11,905,853 transferred to Solicitor General under authority of the Public Service Administrative Transfers Act.

Statement No. 20.4

SOCIAL SERVICES AND COMMUNITY HEALTH
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Canada assistance plan	$338,666,835	$316,175,092
Extended health care	94,361,000	88,393,000
Rehabilitation of disabled persons	8,666,552	4,390,585
Vocational training - disabled persons	5,305,164	4,426,543
Child welfare - special allowance	2,281,885	2,435,835
Other	256,226	83,355
	449,537,662	415,904,410
Fees, Permits and Licences:		
Maintenance	6,320,386	3,694,924
Vital Statistics Act	1,084,623	643,593
Other	405,804	288,337
	7,810,813	4,626,854
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	15,660,165	1,995,034
Public assistance	2,919,502	5,983,177
Child welfare	2,415,551	3,578,505
Services and supplies to staff	49,997	57,961
Other	127,775	11,387
Miscellaneous	548,867	587,577
	21,721,857	12,213,641
Total revenue	$479,070,332	$432,744,905

SECTION 21

1984-85
PUBLIC ACCOUNTS

SOLICITOR GENERAL

- Departmental Support Services
- Correctional Services
- Law Enforcement
- Motor Vehicle Registration and Driver Licensing
- Control and Development of Horse Racing

The Ministry provides law enforcement, correction services, vehicle registration and driver licensing, and control and regulation over horse racing in accordance with the statute laws of the Province, including provincial policing, private investigators and security guards, and correctional institutions.

The Ministry also provides policy direction to the Alberta Liquor Control Board.

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Statement No. 21.1

SOLICITOR GENERAL STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 7,139,234	$ —	$ —	$ —	$ 7,139,234	$ 6,750,139	$ 389,095
2	Correctional Services							
2.1	Programme Support	5,486,371	—	—	(69,400)	5,416,971	5,316,768	100,203
2.2	Institutional Services	66,693,287	—	—	(44,000)	66,649,287	62,618,158	4,031,129
2.3	Community Correctional Services	11,458,685	—	—	45,900	11,504,585	11,281,302	223,283
2.4	Community Residential Centres	3,810,721	—	—	—	3,810,721	3,665,163	145,558
2.5	Native Courtworkers	2,925,755	—	—	67,500	2,993,255	2,993,134	121
		90,374,819	—	—	—	90,374,819	85,874,525	4,500,294
3	Law Enforcement							
3.1	Programme Support	1,098,600	—	—	27,000	1,125,600	1,013,217	112,383
3.2	Financial Support for Policing	84,728,400	—	—	—	84,728,400	80,812,791	3,915,609
3.3	Highway Patrol	4,379,200	—	—	(27,000)	4,352,200	4,121,008	231,192
3.4	Federal Gun Control	448,600	—	—	—	448,600	274,293	174,307
		90,654,800	—	—	—	90,654,800	86,221,309	4,433,491
4	Motor Vehicle Registration and Driver Licensing							
4.1	Programme Support	22,318,700	—	—	(629,000)	21,689,700	20,442,880	1,246,820
4.2	Licence Issuing and Driver Testing	9,561,200	—	—	601,000	10,162,200	10,161,787	413
4.3	Operator Licence Control	957,200	—	—	28,000	985,200	913,867	71,333
		32,837,100	—	—	—	32,837,100	31,518,534	1,318,566
5	Control and Development of Horse Racing	4,500,000	—	—	—	4,500,000	4,343,028	156,972
	TOTAL 1985	$ 225,505,953(b)	$ —	$ —	$ —	$ 225,505,953	$ 214,707,535	$ 10,798,418
	TOTAL 1984 (a)	$ 218,947,305	$ —	$ —	$ 1,705,000(c)	$ 220,652,305	$ 211,491,698	$ 9,160,607

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Includes $11,905,853 transferred from Social Services and Community Health under authority of the Public Service Administrative Transfers Act.

(c) Transferred from the salary contingency fund.

Statement No. 21.2

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 4,765,434	$ —	$ —	$ 220,000	$ 4,985,434	$ 4,950,093	$ 35,341
	Supplies and services	2,321,600	—	—	(355,400)	1,966,200	1,633,098	333,102
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	11,400	—	—	135,400	146,800	126,473	20,327
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 7,139,234	$ —	$ —	$ —	$ 7,139,234	$ 6,750,139	$ 389,095
	TOTAL 1984 (a)	$ 6,852,879	$ —	$ —	$ 23,000	$ 6,875,879	$ 6,836,060	$ 39,819
2	Correctional Services							
	Salaries, wages and employee benefits	$ 63,210,185	$ —	$ —	$ —	$ 63,210,185	$ 61,091,686	$ 2,118,499
	Supplies and services	26,614,933	—	—	(595,500)	26,019,433	23,854,699	2,164,734
	Grants	29,751	—	—	—	29,751	27,429	2,322
	Purchase of fixed assets	519,950	—	—	595,500	1,115,450	900,711	214,739
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 90,374,819	$ —	$ —	$ —	$ 90,374,819	$ 85,874,525	$ 4,500,294
	TOTAL 1984 (a)	$ 83,986,876	$ —	$ —	$ 1,682,000	$ 85,668,876	$ 83,937,281	$ 1,731,595
3	Law Enforcement							
	Salaries, wages and employee benefits	$ 3,763,200	$ —	$ —	$ 87,000	$ 3,850,200	$ 3,781,105	$ 69,095
	Supplies and services	55,812,100	—	—	(110,400)	55,701,700	51,591,092	4,110,608
	Grants	31,031,500	—	—	—	31,031,500	30,798,249	233,251
	Purchase of fixed assets	47,000	—	—	23,400	70,400	50,845	19,555
	Other	1,000	—	—	—	1,000	18	982
	TOTAL 1985	$ 90,654,800	$ —	$ —	$ —	$ 90,654,800	$ 86,221,309	$ 4,433,491
	TOTAL 1984	$ 88,279,100	$ —	$ —	$ —	$ 88,279,100	$ 84,071,021	$ 4,208,079
4	Motor Vehicle Registration and Driver Licensing							
	Salaries, wages and employee benefits	$ 12,257,400	$ —	$ —	$ 1,592,000	$ 13,849,400	$ 13,840,955	$ 8,445
	Supplies and services	20,004,500	—	—	(1,616,400)	18,388,100	17,398,211	989,889
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	575,200	—	—	24,400	599,600	279,368	320,232
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 32,837,100	$ —	$ —	$ —	$ 32,837,100	$ 31,518,534	$ 1,318,566
	TOTAL 1984 (a)	$ 35,028,450	$ —	$ —	$ —	$ 35,028,450	$ 31,847,336	$ 3,181,114
5	Control and Development of Horse Racing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	4,500,000	—	—	—	4,500,000	4,343,028	156,972
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 4,500,000	$ —	$ —	$ —	$ 4,500,000	$ 4,343,028	$ 156,972
	TOTAL 1984	$ 4,800,000	$ —	$ —	$ —	$ 4,800,000	$ 4,800,000	$ —
	Department Total 1985	$ 225,505,953(b)	$ —	$ —	$ —	$ 225,505,953	$ 214,707,535	$ 10,798,418
	Department Total 1984 (a)	$ 218,947,305	$ —	$ —	$ 1,705,000(c)	$ 220,652,305	$ 211,491,698	$ 9,160,607

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.
(b) Includes $11,905,853 transferred from Social Services and Community Health under authority of the Public Service Administrative Transfers Act.
(c) Transferred from the salary contingency fund.

Statement No. 21.3

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
1	Departmental Support Services							
1.0.1	Minister's office	$ 201,400					$ 219,136	
1.0.2	Deputy minister's office	144,800					153,486	
1.0.3	Finance and administration	2,162,367					1,828,327	
1.0.4	Personnel	1,823,467					1,811,013	
1.0.5	Computer and research services	2,653,000					2,629,181	
1.0.6	Liquor Licensing Review Council	154,200					108,996	
		7,139,234	$ —	$ —	$ —	$ 7,139,234	6,750,139	$ 389,095
2	Correctional Services							
2.1	Programme Support							
2.1.1	Administration	5,486,371					5,316,768	
2.2	Institutional Services							
2.2.1	Edmonton Remand Centre	11,772,000					11,087,701	
2.2.2	Fort Saskatchewan Correctional Centre	9,855,200					9,185,894	
2.2.3	Belmont Correctional Centre	2,421,600					2,410,775	
2.2.4	Calgary Correctional Centre	9,427,000					9,015,481	
2.2.5	Calgary Remand Centre	9,019,600					8,627,742	
2.2.6	Bow River Correctional Centre	2,056,700					2,098,233	
2.2.7	Peace River Correctional Centre	5,173,500					4,982,911	
2.2.8	St. Paul Correctional Centre	3,109,300					2,819,113	
2.2.9	Lethbridge Correctional Centre	6,565,200					6,277,196	
2.2.10	Lakeside Correctional Centre	361,300					375,707	
2.2.11	Grande Cache Correctional Centre	122,200					386,864	
2.2.12	Escort services	582,200					577,337	
2.2.14	Young Offender Strathmore	3,186,596					1,700,993	
2.2.15	Young Offender Edmonton Detention	1,117,378					1,154,306	
2.2.16	Young Offender Calgary Detention	1,077,450					1,113,957	
2.2.17	Young Offender Edmonton	846,063					803,949	
2.3	Community Correctional Services							
2.3.1	Edmonton district	3,150,670					3,155,027	
2.3.2	West central district	600,967					613,599	
2.3.3	Calgary district	2,384,402					2,304,141	
2.3.4	Peace River district	1,066,867					1,067,167	
2.3.5	St. Paul district	1,032,700					1,005,020	
2.3.6	Red Deer district	1,112,734					1,082,249	
2.3.7	Lethbridge district	1,217,136					1,190,639	
2.3.8	Edmonton rural district	893,209					863,459	
2.4	Community Residential Centres							
2.4.1	Payments to agencies	3,810,721					3,665,163	
2.5	Native Courtworkers							
2.5.1	Payment to agency	2,925,755					2,993,134	
		90,374,819	—	—	—	90,374,819	85,874,525	4,500,294

Statement No. 21.3 (cont'd)

SOLICITOR GENERAL
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
3	Law Enforcement							
3.1	Programme Support							
3.1.1	Administrative support	$ 473,100					$ 415,208	
3.1.2	Alberta check stop	150,000					149,076	
3.1.3	Legislature Building security	475,500					448,934	
3.2	Financial Support for Policing							
3.2.1	Police building subsidy	200,000					—	
3.2.3	Subsidy for intermittent detention of intoxicated persons	150,000					120,031	
3.2.4	Summer village policing subsidy	36,000					46,750	
3.2.5	Provincial policing - R.C.M.P.	53,513,400					49,830,052	
3.2.6	Municipal police assistance grant	30,594,000					30,621,091	
3.2.7	Innovative policing subsidy	235,000					194,867	
3.3	Highway Patrol							
3.3.1	Support services	380,000					280,412	
3.3.2	Patrol operations	3,999,200					3,840,595	
3.4	Federal Gun Control							
3.4.1	Administration	71,900					69,349	
3.4.2	Payments of fees to municipalities	376,700					204,944	
		90,654,800	$ —	$ —	$ —	$ 90,654,800	86,221,309	$ 4,433,491
4	Motor Vehicle Registration and Driver Licensing							
4.1	Programme Support							
4.1.1	Management services	706,500					513,576	
4.1.2	Finance and planning	372,400					426,938	
4.1.3	Operations	18,333,400					16,519,823	
4.1.4	Programme development	2,906,400					2,982,543	
4.2	Licence Issuing and Driver Testing							
4.2.1	Edmonton region	2,532,700					2,935,026	
4.2.2	Calgary region	2,146,000					2,455,730	
4.2.3	Northern region	2,626,100					2,303,000	
4.2.4	Central region	1,268,700					1,332,035	
4.2.5	Southern region	987,700					1,135,996	
4.3	Operator Licence Control							
4.3.1	Driver Control Board	957,200					913,867	
		32,837,100	—	—	—	32,837,100	31,518,534	1,318,566
5	Control and Development of Horse Racing							
5.0.1	Grant to the Alberta Racing Commission	4,500,000	—	—	—	4,500,000	4,343,028	156,972
	Department Total	$ 225,505,953(a)	$ —	$ —	$ —	$ 225,505,953	$ 214,707,535	$ 10,798,418

(a) Includes $11,905,853 transferred from Social Services and Community Health under authority of the Public Service Administrative Transfers Act.

Statement No. 21.4

SOLICITOR GENERAL
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Juvenile justice service	$ 5,111,840	$ —
Federal inmate account	191,495	533,738
Other	927,945	820,462
	6,231,280	1,354,200
Fees, Permits and Licences:		
Motor vehicle licences:		
Commercial vehicles	52,908,456	32,322,447
Passenger vehicles	42,449,796	31,196,476
Operators	3,452,254	3,471,472
Driver abstracts	1,424,931	1,418,189
Administration fees	806,163	—
Other	1,186,027	831,864
Other:		
Firearm	555,026	433,956
Motor vehicle revenue	389,130	324,268
Maintenance charges	53,103	66,156
Other	60,480	60,410
	103,285,366	70,125,238
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	737,071	46,500
Services and supplies to staff	251,058	220,969
Juvenile offenders and probation branch	171,539	169,243
Miscellaneous:		
Correctional centres	44,452	42,047
Other	29,698	22,155
	1,233,818	500,914
Total revenue	$110,750,464	$ 71,980,352

SECTION 22

1984-85
PUBLIC ACCOUNTS

TOURISM AND SMALL BUSINESS

Departmental Support Services

Development of Tourism and Small Business

Financial Assistance to Alberta Business

Alberta Heritage Fund Small Business and Farm Interest Shielding Programme

The Ministry is responsible for the design and management of programmes to achieve tourism development, small business development and balanced regional growth throughout Alberta.

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Statement No. 22.1

TOURISM AND SMALL BUSINESS STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

Vote and Ref. No.	Programme Sub-Programme	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services	$ 1,372,410	$ —	$ —	$ —	$ 1,372,410	$ 1,306,477	$ 65,933
2	Development of Tourism and Small Business							
2.1	Small Business	4,122,480	—	50,000	(35,800)	4,136,680	3,927,661	209,019
2.2	Tourism	9,173,810	—	112,000	(29,200)	9,256,610	8,831,750	424,860
2.3	Northern Development	1,295,838	—	—	65,000	1,360,838	1,340,684	20,154
		14,592,128	—	162,000	—	14,754,128	14,100,095	654,033
3	Financial Assistance to Alberta Business							
3.1	Financial Assistance via Alberta Opportunity Company	10,600,000	—	—	(529,400)	10,070,600	10,070,574	26
3.2	Financial Assistance via Equity Companies	1,345,070	—	6,911,100	529,400	8,785,570	11,781,538	(2,995,968)
		11,945,070	—	6,911,100	—	18,856,170	21,852,112	(2,995,942)
4	Alberta Heritage Fund Small Business and Farm Interest Shielding Programme	8,846,475	—	—	—	8,846,475	3,423,766	5,422,709
	TOTAL 1985	$ 36,756,083	$ —	$ 7,073,100	$ —	$ 43,829,183	$ 40,682,450	$ 3,146,733
	TOTAL 1984	$ 50,902,530	$ —	$ 5,350,000	$ 530,000(a)	$ 56,782,530	$ 52,227,253	$ 4,555,277

(a) Transferred from the salary contingency fund.

Statement No. 22.2

TOURISM AND SMALL BUSINESS STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 1,092,150	$ —	$ —	$ —	$ 1,092,150	$ 1,066,004	$ 26,146
	Supplies and services	235,260	—	—	(8,180)	227,080	189,473	37,607
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	4,200	—	—	8,180	12,380	10,525	1,855
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 1,372,410	$ —	$ —	$ —	$ 1,372,410	$ 1,306,477	$ 65,933
	TOTAL 1984	$ 1,268,000	$ —	$ —	$ 97,400	$ 1,365,400	$ 1,337,471	$ 27,929
2	Development of Tourism and Small Business							
	Salaries, wages and employee benefits	$ 5,961,995	$ —	$ —	$ —	$ 5,961,995	$ 5,751,090	$ 210,905
	Supplies and services	7,248,805	—	—	(26,200)	7,222,605	6,811,115	411,490
	Grants	1,329,560	—	162,000	—	1,491,560	1,468,586	22,974
	Purchase of fixed assets	41,940	—	—	21,800	63,740	55,151	8,589
	Other	9,828	—	—	4,400	14,228	14,153	75
	TOTAL 1985	$ 14,592,128	$ —	$ 162,000	$ —	$ 14,754,128	$ 14,100,095	$ 654,033
	TOTAL 1984	$ 14,021,010	$ —	$ 300,000	$ 432,600	$ 14,753,610	$ 14,345,534	$ 408,076
3	Financial Assistance to Alberta Business							
	Salaries, wages and employee benefits	$ 157,570	$ —	$ —	$ —	$ 157,570	$ 145,930	$ 11,640
	Supplies and services	155,000	—	—	—	155,000	133,908	21,092
	Grants	11,632,500	—	6,911,100	—	18,543,600	21,572,274	(3,028,674)
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 11,945,070	$ —	$ 6,911,100	$ —	$ 18,856,170	$ 21,852,112	$ (2,995,942)
	TOTAL 1984	$ 4,950,000	$ —	$ 5,050,000	$ —	$ 10,000,000	$ 10,000,000	$ —
4	Alberta Heritage Fund Small Business and Farm Interest Shielding Programme							
	Salaries, wages and employee benefits	$ 976,340	$ —	$ —	$ 60,000	$ 1,036,340	$ 978,204	$ 58,136
	Supplies and services	645,135	—	—	(68,030)	577,105	329,142	247,963
	Grants	7,225,000	—	—	—	7,225,000	2,108,592	5,116,408
	Purchase of fixed assets	—	—	—	8,030	8,030	7,828	202
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 8,846,475	$ —	$ —	$ —	$ 8,846,475	$ 3,423,766	$ 5,422,709
	TOTAL 1984	$ 30,663,520	$ —	$ —	$ —	$ 30,663,520	$ 26,544,248	$ 4,119,272
	Department Total 1985	$ 36,756,083	$ —	$ 7,073,100	$ —	$ 43,829,183	$ 40,682,450	$ 3,146,733
	Department Total 1984	$ 50,902,530	$ —	$ 5,350,000	$ 530,000(a)	$ 56,782,530	$ 52,227,253	$ 4,555,277

(a) Transferred from the salary contingency fund.

Statement No. 22.3

TOURISM AND SMALL BUSINESS STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
1	Departmental Support Services							
1.0.1	Minister's office	$ 191,560					$ 182,281	
1.0.2	Deputy minister's office	212,410					204,368	
1.0.3	Department administration	96,760					96,984	
1.0.4	Financial services	285,650					265,601	
1.0.5	Personnel and staff development	152,280					134,619	
1.0.6	Library	95,100					96,751	
1.0.7	Communications	117,650					105,835	
1.0.8	Office support	132,270					121,519	
1.0.9	Systems and computing	88,730					98,519	
		1,372,410	$ —	$ —	$ —	$ 1,372,410	1,306,477	$ 65,933
2	Development of Tourism and Small Business							
2.1	Small Business							
2.1.1	Administrative support	417,870					369,888	
2.1.2	Small business	1,882,220					1,914,602	
2.1.3	Regional development	1,822,390					1,643,171	
2.2	Tourism							
2.2.1	Administrative support	531,420					595,103	
2.2.2	Planning and development	2,007,590					1,728,249	
2.2.3	Marketing	6,634,800					6,508,397	
2.3	Northern Development							
2.3.1	Northern development branch	1,295,838					1,340,685	
		14,592,128	—	162,000	—	14,754,128	14,100,095	654,033
3	Financial Assistance to Alberta Business							
3.1	Financial Assistance via Alberta Opportunity Company							
3.1.1	Grant to Alberta Opportunity Company	10,600,000					10,070,574	
3.2	Financial Assistance via Equity Companies							
3.2.1	Administration	1,345,070					11,781,538	
		11,945,070	—	6,911,100	—	18,856,170	21,852,112	(2,995,942)
4	Alberta Heritage Fund Small Business and Farm Interest Shielding Programme							
4.0.1	Administrative support	1,621,475					1,315,174	
4.0.2	Interest shielding grants	7,225,000					2,108,592	
		8,846,475	—	—	—	8,846,475	3,423,766	5,422,709
	Department Total	$ 36,756,083	$ —	$ 7,073,100	$ —	$ 43,829,183	$ 40,682,450	$ 3,146,733

Statement No. 22.4

TOURISM AND SMALL BUSINESS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Other Revenue:		
Refunds of expenditure	$189,094	$ 47,801
Miscellaneous	19,686	47,627
Total revenue	$208,780	$ 95,428

SECTION 23

1984-85
PUBLIC ACCOUNTS

TRANSPORTATION

Departmental Support Services
Construction and Maintenance of Highways
Construction and Operation of Rail Systems
Construction and Maintenance of Airport Facilities
Specialized Transportation Services
Urban Transportation Financial Assistance
Transportation Revolving Fund

Under various Acts, the Ministry is responsible for the development, construction and maintenance of an integrated transportation system in Alberta to facilitate the safe and efficient movement of people and products and the economic development of the Province, thereby promoting prosperity and enhancing the quality of community living.

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Statement No. 23.1

TRANSPORTATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Executive Services	$ 1,440,589	$ —	$ —	$ —	$ 1,440,589	$ 1,222,468	$ 218,121
1.2	Administrative Services	12,994,976	—	—	—	12,994,976	12,858,790	136,186
		14,435,565	—	—	—	14,435,565	14,081,258	354,307
2	Construction and Maintenance of Highways							
2.1	Programme Support	34,772,775	—	—	34,000	34,806,775	33,718,943	1,087,832
2.2	Improvement of Primary Highway Systems	248,129,800	—	—	(21,034,000)	227,095,800	209,409,757	17,686,043
2.3	Improvement of Rural-Local Highways	136,000,000	—	—	21,000,000	157,000,000	156,509,701	490,299
2.4	Financial Assistance for Rural-Local Highways	35,238,600	—	2,300,000	—	37,538,600	37,116,064	422,536
2.5	Maintenance of Primary Highway Systems	72,229,851	—	—	—	72,229,851	68,614,976	3,614,875
2.6	Maintenance of Rural-Local Highways	18,863,027	—	—	—	18,863,027	17,979,595	883,432
2.7	Apprenticeship Training	3,393,265	—	—	—	3,393,265	2,755,108	638,157
2.8	Rural Resource Roads	38,129,596	—	—	—	38,129,596	37,681,503	448,093
2.9	Pavement Rehabilitation	45,000,000	—	—	—	45,000,000	32,437,013	12,562,987
		631,756,914	—	2,300,000	—	634,056,914	596,222,660	37,834,254
3	Construction and Operation of Rail Systems	9,645,000	—	—	—	9,645,000	9,645,000	—
4	Construction and Maintenance of Airport Facilities							
4.1	Construction of Airports	9,485,405	—	—	—	9,485,405	8,622,814	862,591
4.2	Maintenance and Operation of Airports	2,374,759	—	—	—	2,374,759	2,159,099	215,660
		11,860,164	—	—	—	11,860,164	10,781,913	1,078,251
5	Specialized Transportation Services							
5.1	Transportation Planning and Research	6,619,403	—	—	—	6,619,403	6,144,331	475,072
5.2	Highway System User Services	10,805,586	—	—	—	10,805,586	9,942,071	863,515
		17,424,989	—	—	—	17,424,989	16,086,402	1,338,587
6	Urban Transportation Financial Assistance							
6.1	Programme Support	824,570	—	—	—	824,570	661,982	162,588
6.2	Financial Assistance - Capital	137,000,000	—	—	—	137,000,000	133,575,344	3,424,656
6.3	Financial Assistance - Operating	19,300,000	—	—	—	19,300,000	18,884,168	415,832
		157,124,570	—	—	—	157,124,570	153,121,494	4,003,076
		842,247,202	—	2,300,000	—	844,547,202	799,938,727	44,608,475
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund	(4,836,000)	—	—	—	(4,836,000)	1,254,751	(6,090,751)
	TOTAL 1985	$ 837,411,202	$ —	$ 2,300,000	$ —	$ 839,711,202	$ 801,193,478	$ 38,517,724
	TOTAL 1984 (a)	$ 867,159,366	$ —	$ —	$ 923,000(b)	$ 868,082,366	$ 829,895,012	$ 38,187,354

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 23.2

TRANSPORTATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

Vote	Programme/Object	Funds Provided						
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 7,140,327	$ —	$ —	$ (120,000)	$ 7,020,327	$ 6,783,431	$ 236,896
	Supplies and services	6,776,783	—	—	(296,000)	6,480,783	6,443,351	37,432
	Grants	60,000	—	—	—	60,000	45,415	14,585
	Purchase of fixed assets	417,655	—	—	416,000	833,655	768,551	65,104
	Other	40,800	—	—	—	40,800	40,510	290
	TOTAL 1985	$ 14,435,565	$ —	$ —	$ —	$ 14,435,565	$ 14,081,258	$ 354,307
	TOTAL 1984 (a)	$ 15,486,452	$ —	$ —	$ —	$ 15,486,452	$ 15,048,003	$ 438,449
2	Construction and Maintenance of Highways							
	Salaries, wages and employee benefits	$ 99,158,152	$ —	$ —	$ 2,890,000	$ 102,048,152	$ 99,755,110	$ 2,293,042
	Supplies and services	484,133,787	—	—	(2,890,000)	481,243,787	451,049,313	30,194,474
	Grants	35,453,160	—	2,300,000	—	37,753,160	37,008,867	744,293
	Purchase of fixed assets	13,011,815	—	—	—	13,011,815	8,409,370	4,602,445
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 631,756,914	$ —	$ 2,300,000	$ —	$ 634,056,914	$ 596,222,660	$ 37,834,254
	TOTAL 1984 (a)	$ 634,946,246	$ —	$ —	$ 275,000	$ 635,221,246	$ 634,964,112	$ 257,134
3	Construction and Operation of Rail Systems							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	9,645,000	—	—	—	9,645,000	9,645,000	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 9,645,000	$ —	$ —	$ —	$ 9,645,000	$ 9,645,000	$ —
	TOTAL 1984	$ 9,800,000	$ —	$ —	$ —	$ 9,800,000	$ 7,977,368	$ 1,822,632
4	Construction and Maintenance of Airport Facilities							
	Salaries, wages and employee benefits	$ 1,807,567	$ —	$ —	$ 120,000	$ 1,927,567	$ 1,903,909	$ 23,658
	Supplies and services	9,102,227	—	—	(560,000)	8,542,227	7,685,228	856,999
	Grants	412,500	—	—	—	412,500	412,500	—
	Purchase of fixed assets	537,870	—	—	440,000	977,870	780,276	197,594
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 11,860,164	$ —	$ —	$ —	$ 11,860,164	$ 10,781,913	$ 1,078,251
	TOTAL 1984 (a)	$ 11,925,176	$ —	$ —	$ —	$ 11,925,176	$ 10,869,488	$ 1,055,688
5	Specialized Transportation Services							
	Salaries, wages and employee benefits	$ 13,359,673	$ —	$ —	$ —	$ 13,359,673	$ 12,494,173	$ 865,500
	Supplies and services	3,762,558	—	—	—	3,762,558	3,300,109	462,449
	Grants	174,050	—	—	—	174,050	169,350	4,700
	Purchase of fixed assets	128,708	—	—	—	128,708	122,770	5,938
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 17,424,989	$ —	$ —	$ —	$ 17,424,989	$ 16,086,402	$ 1,338,587
	TOTAL 1984 (a)	$ 15,848,237	$ —	$ —	$ 648,000	$ 16,496,237	$ 16,474,700	$ 21,537

TRANSPORTATION
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Urban Transportation Financial Assistance							
	Salaries, wages and employee benefits	$ 551,500	$ —	$ —	$ —	$ 551,500	$ 511,195	$ 40,305
	Supplies and services	767,070	—	—	—	767,070	155,594	611,476
	Grants	155,800,000	—	—	—	155,800,000	152,453,242	3,346,758
	Purchase of fixed assets	6,000	—	—	—	6,000	1,463	4,537
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 157,124,570	$ —	$ —	$ —	$ 157,124,570	$ 153,121,494	$ 4,003,076
	TOTAL 1984 (a)	$ 166,314,855	$ —	$ —	$ —	$ 166,314,855	$ 165,713,557	$ 601,298
	Total Voted 1985	$ 842,247,202	$ —	$ 2,300,000	$ —	$ 844,547,202	$ 799,938,727	$ 44,608,475
	Total Voted 1984	$ 854,320,966	$ —	$ —	$ 923,000	$ 855,243,966	$ 851,047,228	$ 4,196,738
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	7,145,032	(7,145,032)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	2,538,000	—	—	—	2,538,000	2,968,286	(430,286)
	Other	(7,374,000)	—	—	—	(7,374,000)	(8,858,567)	1,484,567
	Total Statutory 1985	$ (4,836,000)	$ —	$ —	$ —	$ (4,836,000)	$ 1,254,751	$ (6,090,751)
	Total Statutory 1984	$ 12,838,400	$ —	$ —	$ —	$ 12,838,400	$ (21,152,216)	$ 33,990,616
	Department Total 1985	$ 837,411,202	$ —	$ 2,300,000	$ —	$ 839,711,202	$ 801,193,478	$ 38,517,724
	Department Total 1984 (a)	$ 867,159,366	$ —	$ —	$ 923,000(b)	$ 868,082,366	$ 829,895,012	$ 38,187,354

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

(b) Transferred from the salary contingency fund.

Statement No. 23.3

TRANSPORTATION STATEMENT OF EXPENDITURE BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.1	Executive Services							
1.1.1	Minister's office	$ 186,809					$ 165,689	
1.1.2	Deputy minister	313,134					233,178	
1.1.3	Assistant deputy minister - engineering	223,214					208,198	
1.1.4	Assistant deputy minister - regional transportation	295,845					283,987	
1.1.5	Assistant deputy minister - administration	114,636					99,114	
1.1.6	Assistant deputy minister - urban transportation and planning	126,873					109,989	
1.1.7	Legal services	53,783					41,691	
1.1.8	Special projects	126,295					80,621	
1.2	Administrative Services							
1.2.1	Computer services	6,547,727					6,720,758	
1.2.2	Equipment and supply administration	1,578,450					1,448,993	
1.2.3	Finance and administrative services	3,155,094					3,208,787	
1.2.4	Personnel and management services	1,205,141					975,325	
1.2.5	Public communications	245,676					262,299	
1.2.6	Purchasing administration	262,888					242,629	
		14,435,565	$ —	$ —	$ —	$ 14,435,565	14,081,258	$ 354,307
2	Construction and Maintenance of Highways							
2.1	Programme Support							
2.1.1	Regional administration	12,102,683					11,547,867	
2.1.2	Construction management	1,809,628					1,603,610	
2.1.3	Design engineering	3,748,773					3,736,655	
2.1.4	Contracts engineering	1,375,842					1,373,257	
2.1.5	Materials engineering	8,488,230					8,349,555	
2.1.6	Bridge engineering	4,494,928					4,111,328	
2.1.7	Property services	2,752,691					2,996,670	
2.2	Improvement of Primary Highway Systems							
2.2.1	Construction of primary highways	193,937,000					163,625,276	
2.2.2	Construction of bridges	14,063,000					11,200,810	
2.2.3	Construction of campsites and rest areas	1,477,800					1,191,464	
2.2.4	Construction of approach roads	1,999,000					1,794,765	
2.2.5	Construction of roads to provincial parks	2,075,000					1,887,668	
2.2.6	Construction of vehicle inspection stations	578,000					927,082	
2.2.7	Highway 40 project	34,000,000					28,782,692	
2.3	Improvement of Rural-Local Highways							
2.3.1	Construction of secondary roads	86,172,000					86,680,891	
2.3.2	Construction of forestry roads	4,000,000					3,980,132	
2.3.3	Construction of bridges	11,828,000					9,783,132	
2.3.4	Special projects	2,476,635					8,834,156	
2.3.5	I.D. road reconstruction	30,000,000					45,969,262	
2.3.6	Irrigation bridges	1,523,365					1,262,128	

Statement No. 23.3 (cont'd)

TRANSPORTATION STATEMENT OF EXPENDITURE BY ELEMENT

			Funds Provided					
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
2.4	Financial Assistance for Rural-Local Highways							
2.4.1	Engineering support	$ 723,000					$ 689,489	
2.4.2	Grants to counties and municipal districts	25,487,600					25,425,513	
2.4.3	Grants to special areas	1,528,000					1,528,000	
2.4.4	Grants to towns and villages	7,500,000					9,473,062	
2.5	Maintenance of Primary Highway Systems							
2.5.1	Maintenance of primary highways	66,231,888					62,611,500	
2.5.2	Maintenance of bridges on primary highways	5,997,963					6,003,477	
2.6	Maintenance of Rural-Local Highways							
2.6.1	Maintenance of I.D. roads	14,803,337					14,185,179	
2.6.2	Maintenance of rural-local bridges	2,916,526					2,708,195	
2.6.3	Maintenance and operation of ferries	1,143,164					1,086,221	
2.7	Apprenticeship Training							
2.7.1	Apprenticeship development	3,393,265					2,755,108	
2.8	Rural Resource Roads							
2.8.1	Rural resource roads	38,129,596					37,681,503	
2.9	Pavement Rehabilitation							
2.9.1	Resurfacing and rehabilitation	45,000,000					32,437,013	
		631,756,914	$ —	$ 2,300,000	$ —	$ 634,056,914	596,222,660	$ 37,834,254
3	Construction and Operation of Rail Systems							
3.0.1	Alberta Resources Railway	9,645,000	—	—	—	9,645,000	9,645,000	—
4	Construction and Maintenance of Airport Facilities							
4.1	Construction of Airports							
4.1.1	Provincial airports	3,667,206					3,951,128	
4.1.2	Community airports	5,818,199					4,671,686	
4.2	Maintenance and Operation of Airports							
4.2.1	Provincial air facilities	2,374,759					2,159,099	
		11,860,164	—	—	—	11,860,164	10,781,913	1,078,251
5	Specialized Transportation Services							
5.1	Transportation Planning and Research							
5.1.1	Systems planning	1,988,356					1,765,664	
5.1.2	Operational planning	4,032,184					3,782,337	
5.1.3	Applied research	419,289					410,360	
5.1.4	Library services	179,574					185,969	
5.2	Highway System User Services							
5.2.1	Traffic safety branch	4,510,971					4,232,396	
5.2.2	Motor Transport Board	1,940,765					619,794	
5.2.3	Motor transport branch	4,353,850					5,089,882	
		17,424,989	—	—	—	17,424,989	16,086,402	1,338,587

Statement No. 23.3 (cont'd)

TRANSPORTATION
STATEMENT OF EXPENDITURE BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided					Expended	Unexpended (Over Expended)
		Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized		
6	Urban Transportation Financial Assistance							
6.1	Programme Support							
6.1.1	Administration	$ 824,570					$ 661,982	
6.2	Financial Assistance - Capital							
6.2.1	Grants - basic capital assistance	111,000,000					109,975,344	
6.2.2	Grants - major continuous corridors	26,000,000					23,600,000	
6.3	Financial Assistance - Operating							
6.3.1	Grants - transit operating assistance	16,300,000					16,202,258	
6.3.2	Grants - primary highway maintenance assistance	3,000,000					2,681,910	
		157,124,570	$ —	$ —	$ —	$ 157,124,570	153,121,494	$ 4,003,076
		842,247,202	—	2,300,000	—	844,547,202	799,938,727	44,608,475
	STATUTORY APPROPRIATIONS							
	Transportation Revolving Fund	(4,836,000)	—	—	—	(4,836,000)	1,254,751	(6,090,751)
	Department Total	$ 837,411,202	$ —	$ 2,300,000	$ —	$ 839,711,202	$ 801,193,478	$ 38,517,724

Statement No. 23.4

TRANSPORTATION
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Payments from Government of Canada:		
Railway grade crossings	$ (1,270)	$ 4,434,110
Other	232,070	175,856
	230,800	4,609,966
Fees, Permits and Licences:		
Motor Transport Branch	5,553,035	5,527,439
Airport revenue	168,252	178,556
Other	68,157	49,870
	5,789,444	5,755,865
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	1,725,190	1,610,998
Other	183,834	102,267
Sales of assets:		
Land	4,932	174,122
Other	13,281	52,425
Miscellaneous:		
Rentals	590,489	586,054
Other	271,900	723,241
	2,789,626	3,249,107
Total revenue	$ 8,809,870	$13,614,938

SECTION 24

1984-85
PUBLIC ACCOUNTS

TREASURY

- Departmental Support Services
- Statistical Services
- Revenue Collection and Rebates
- Financial Management, Planning and Central Services
- Salary Contingency
- Revolving Funds and other Statutory Appropriations

The Ministry is responsible for the collection, management, control and reporting of revenue and expenditure; borrowing, investments, cash management, financial and budgetary procedures of the Crown, including the Alberta Heritage Savings Trust Fund; fiscal and economic analyses; development of revenue policies and administration of revenue, particularly corporate taxation and tax incentives; provision of statistical information; payment and administration of Government pension plans and the risk management and insurance programme.

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Statement No. 24.1

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 3,090,000	$ —	$ —	$ —	$ 3,090,000	$ 2,633,414	$ 456,586
2	Statistical Services	2,393,900	—	—	—	2,393,900	2,291,171	102,729
3	Revenue Collection and Rebates	90,402,400	—	—	—	90,402,400	75,054,017	15,348,383
4	Financial Management, Planning and Central Services							
4.1	Financial Management and Planning	32,721,300	—	—	(300,000)	32,421,300	27,897,963	4,523,337
4.2	Employee Insurance and Compensation	4,411,600	—	—	300,000	4,711,600	4,675,404	36,196
		37,132,900	—	—	—	37,132,900	32,573,367	4,559,533
5	Salary Contingency	1,000,000	—	—	—	1,000,000	—	1,000,000
		134,019,200	—	—	—	134,019,200	112,551,969	21,467,231
	STATUTORY APPROPRIATONS							
	Treasury Revolving Fund	—	—	—	—	—	12,619	(12,619)
	Land Purchase Fund	49,400,000	—	—	—	49,400,000	34,034,484	15,365,516
	Blind Workers' Compensation Act	3,000	—	—	—	3,000	—	3,000
	Retirement Annuities Act	13,000	—	—	—	13,000	7,474	5,526
	Debt Servicing Costs	170,000,000	—	—	—	170,000,000	104,567,142	65,432,858
	Corporate Tax Interest Refunds	5,000,000	—	—	—	5,000,000	4,579,034	420,966
		224,416,000	—	—	—	224,416,000	143,200,753	81,215,247
	TOTAL 1985	$ 358,435,200	$ —	$ —	$ —	$ 358,435,200	$ 255,752,722	$ 102,682,478
	TOTAL 1984 (a)	$ 442,355,600	$ —	$ —	$ (52,538,375)	$ 389,817,225	$ 229,570,231	$ 160,246,994

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Statement No. 24.2

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 2,290,000	$ —	$ —	$ —	$ 2,290,000	$ 2,102,241	$ 187,759
	Supplies and services	708,500	—	—	—	708,500	450,932	257,568
	Grants	27,000	—	—	—	27,000	20,390	6,610
	Purchase of fixed assets	23,700	—	—	—	23,700	19,376	4,324
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 3,090,000	$ —	$ —	$ —	$ 3,090,000	$ 2,633,414	$ 456,586
	TOTAL 1984	$ 3,159,100	$ —	$ —	$ —	$ 3,159,100	$ 2,767,940	$ 391,160
2	Statistical Services							
	Salaries, wages and employee benefits	$ 1,693,500	$ —	$ —	$ —	$ 1,693,500	$ 1,657,053	$ 36,447
	Supplies and services	696,800	—	—	(20,000)	676,800	610,811	65,989
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	3,600	—	—	20,000	23,600	23,307	293
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 2,393,900	$ —	$ —	$ —	$ 2,393,900	$ 2,291,171	$ 102,729
	TOTAL 1984	$ 2,250,700	$ —	$ —	$ 40,000	$ 2,290,700	$ 2,250,850	$ 39,850
3	Revenue Collection and Rebates							
	Salaries, wages and employee benefits	$ 8,499,400	$ —	$ —	$ —	$ 8,499,400	$ 8,291,793	$ 207,607
	Supplies and services	6,648,500	—	—	(400,000)	6,248,500	4,615,830	1,632,670
	Grants	75,001,000	—	—	—	75,001,000	61,558,412	13,442,588
	Purchase of fixed assets	188,500	—	—	400,000	588,500	557,263	31,237
	Other	65,000	—	—	—	65,000	30,719	34,281
	TOTAL 1985	$ 90,402,400	$ —	$ —	$ —	$ 90,402,400	$ 75,054,017	$ 15,348,383
	TOTAL 1984 (a)	$ 90,984,200	$ —	$ —	$ —	$ 90,984,200	$ 77,533,543	$ 13,450,657
4	Financial Management, Planning and Central Services							
	Salaries, wages and employee benefits	$ 15,647,000	$ —	$ —	$ —	$ 15,647,000	$ 14,724,317	$ 922,683
	Supplies and services	20,807,600	—	—	—	20,807,600	17,452,730	3,354,870
	Grants	30,000	—	—	—	30,000	13,500	16,500
	Purchase of fixed assets	381,700	—	—	—	381,700	229,525	152,175
	Other	266,600	—	—	—	266,600	153,295	113,305
	TOTAL 1985	$ 37,132,900	$ —	$ —	$ —	$ 37,132,900	$ 32,573,367	$ 4,559,533
	TOTAL 1984	$ 36,452,600	$ —	$ —	$ —	$ 36,452,600	$ 33,682,317	$ 2,770,283
5	Salary Contingency							
	Salaries, wages and employee benefits	$ 1,000,000	$ —	$ —	$ —	$ 1,000,000	$ —	$ 1,000,000
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 1,000,000	$ —	$ —	$ —	$ 1,000,000	$ —	$ 1,000,000
	TOTAL 1984	$ 110,000,000	$ —	$ —	$ (52,578,375)	$ 57,421,625	$ —	$ 57,421,625
	Total Voted 1985	$ 134,019,200	$ —	$ —	$ —	$ 134,019,200	$ 112,551,969	$ 21,467,231
	Total Voted 1984	$ 242,846,600	$ —	$ —	$ (52,538,375)	$ 190,308,225	$ 116,234,650	$ 74,073,575

Statement No. 24.2 (cont'd)

TREASURY
STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	STATUTORY APPROPRIATIONS							
	Revolving Funds and other Statutory Appropriations							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	20,476	(20,476)
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	50,000,000	—	—	—	50,000,000	34,990,558	15,009,442
	Other	174,416,000	—	—	—	174,416,000	108,189,719	66,226,281
	Total Statutory 1985	$ 224,416,000	$ —	$ —	$ —	$ 224,416,000	$ 143,200,753	$ 81,215,247
	Total Statutory 1984 (a)	$ 199,509,000	$ —	$ —	$ —	$ 199,509,000	$ 113,335,581	$ 86,173,419
	Department Total 1985	$ 358,435,200	$ —	$ —	$ —	$ 358,435,200	$ 255,752,722	$ 102,682,478
	Department Total 1984 (a)	$ 442,355,600	$ —	$ —	$ (52,538,375)	$ 389,817,225	$ 229,570,231	$ 160,246,994

(a) The 1984 figures have been restated where necessary to conform to the 1985 presentation.

Statement No. 24.3

TREASURY
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Provincial Treasurer's office	$ 229,700					$ 177,635	
1.0.2	Deputy Provincial Treasurer's office	935,200					762,461	
1.0.3	Administrative support	1,925,100					1,693,318	
		3,090,000	$ —	$ —	$ —	$ 3,090,000	2,633,414	$ 456,586
2	Statistical Services							
2.0.1	Statistical production	1,027,400					969,605	
2.0.2	Information services	1,127,400					1,083,018	
2.0.3	Administrative support	239,100					238,548	
		2,393,900	—	—	—	2,393,900	2,291,171	102,729
3	Revenue Collection and Rebates							
3.0.1	Revenue administration	2,843,700					2,478,016	
3.0.2	Rebates	75,746,000					62,257,373	
3.0.3	Corporate tax administration	11,812,700					10,318,628	
		90,402,400	—	—	—	90,402,400	75,054,017	15,348,383
4	Financial Management, Planning and Central Services							
4.1	Financial Management and Planning							
4.1.1	Office of the Controller	20,200,800					17,402,644	
4.1.2	Budget bureau	1,227,600					1,184,889	
4.1.3	Fiscal policy and economics	1,259,700					1,180,881	
4.1.4	Corporate management services	239,300					50,038	
4.1.5	Finance	5,924,800					4,861,834	
4.1.6	Government risk management and insurance	3,481,700					3,075,804	
4.1.7	Securities administration	387,400					141,873	
4.2	Employee Insurance and Compensation							
4.2.1	Workers' compensation - government employees	4,400,000					4,666,089	
4.2.2	Retiring gratuity	11,600					9,315	
		37,132,900	—	—	—	37,132,900	32,573,367	4,559,533
5	Salary Contingency	1,000,000	—	—	—	1,000,000	—	1,000,000
		134,019,200	—	—	—	134,019,200	112,551,969	21,467,231
	STATUTORY APPROPRIATIONS							
	Treasury Revolving Fund	—					12,619	
	Land Purchase Fund	49,400,000					34,034,484	
	Blind Workers' Compensation Act	3,000					—	
	Retirement Annuities Act	13,000					7,474	
	Debt Servicing Costs	170,000,000					104,567,142	
	Corporate Tax Interest Refunds	5,000,000					4,579,034	
		224,416,000	—	—	—	224,416,000	143,200,753	81,215,247
	Department Total	$ 358,435,200	$ —	$ —	$ —	$ 358,435,200	$ 255,752,722	$ 102,682,478

Statement No. 24.4

TREASURY
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Taxes:		
Personal income tax	$1,546,006,364	$1,552,862,703
Personal tax credits, including administration fees	(89,353,897)	(42,930,512)
Corporate income tax	828,045,721	820,616,327
Corporate small business deductions	(50,873,733)	(81,453,170)
Other corporate tax credits and rebates, including administration fees	(15,073,253)	(8,323,723)
Tobacco tax	100,168,541	98,609,320
Insurance Corporation Tax Act	31,412,908	32,474,137
Pari-mutuel tax	9,446,965	10,797,184
Gasoline and fuel oil tax	6,045,112	5,775,409
Other	1,113	—
	2,365,825,841	2,388,427,675
Non-Renewable Resource Revenue:		
Royalty tax credit	(395,867,947)	(607,438,515)
Payments from Government of Canada:		
Unconditional subsidy	3,644,495	3,605,464
Other	2,924,947	1,792,164
	6,569,442	5,397,628
Fees, Permits and Licences	153,881	368,360
Utility and Trading Profits:		
Alberta Liquor Control Board	300,000,000	308,500,000
Revolving funds	1,426,601	11,506,800
	301,426,601	320,006,800
Other Revenue:		
Investment income:		
Marketable securities	59,478,016	62,998,243
Bank and Consolidated Cash Investment Trust Fund deposits	32,645,317	25,849,537
Sinking fund investments	14,516,774	11,954,837
Term deposits	7,800,324	4,675,246
Seniors home improvement programme	6,512,879	9,937,069
Other loans and advances	5,896,010	7,743,441
General trust investments	3,890,421	2,763,789
Gain or loss on sale of investments	3,459,110	13,184,728
Municipal Land Loans Act loans	1,639,884	1,737,088
Alberta Resources Railway Corporation	1,142,949	1,045,248
Land Purchase Fund	700,138	1,319,820
Refunds of expenditure:		
Previous years' refunds	422,052	554,019
Third party liability	222,924	870,275
Insurance premium recoveries	—	(2,200)
Other	226,261	272,357
Sales of assets	913	—
Miscellaneous:		
Alberta Heritage Savings Trust Fund administration fees	1,700,000	1,860,000
Outstanding cheques	530,869	808,541
Other	235,825	290,332
	141,020,666	147,862,370
Total general revenue	2,419,128,484	2,254,624,318
Heritage Fund investment income	1,575,284,994	1,469,217,151
Total revenue	$3,994,413,478	$3,723,841,469

SECTION 25

1984-85
PUBLIC ACCOUNTS

UTILITIES AND TELECOMMUNICATIONS

Departmental Support Services
Gas Utility Development
Natural Gas Price Protection for Albertans
Electric Utility Development
Communications Development
Financial Assistance for Water and Sewer Projects
Electric Energy Marketing
Gas Alberta Operating Fund

The Ministry assists in the provision of certain essential utilities which affect the daily lives of Albertans. These services relate primarily to electricity, natural gas, telephones and water and sewer facilities.

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Statement No. 25.1

UTILITIES AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAMME AND SUB-PROGRAMME

		Funds Provided						
Vote and Ref. No.	Programme Sub-Programme	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services	$ 2,112,560	$ —	$ —	$ —	$ 2,112,560	$ 1,824,932	$ 287,628
2	Gas Utility Development							
2.1	Financial Assistance for Natural Gas Development	25,069,000	—	—	(173,648)	24,895,352	14,885,602	10,009,750
2.2	Engineering and Technical Support Services	1,962,243	—	—	—	1,962,243	1,663,927	298,316
2.3	Gas Alberta	1,768,294	—	—	173,648	1,941,942	1,832,214	109,728
2.4	Finance and Business Advisory Services	793,135	—	—	—	793,135	704,983	88,152
		29,592,672	—	—	—	29,592,672	19,086,726	10,505,946
3	Natural Gas Price Protection for Albertans	13,373,986	—	—	—	13,373,986	12,184,413	1,189,573
4	Electric Utility Development							
4.1	Electric Development Services	1,110,448	—	—	—	1,110,448	962,282	148,166
4.2	Financial Assistance for Electric Development	1,835,000	—	—	—	1,835,000	885,876	949,124
4.3	Hydroelectric Development	4,000,000	—	—	—	4,000,000	1,389,072	2,610,928
		6,945,448	—	—	—	6,945,448	3,237,230	3,708,218
5	Communications Development	509,092	—	—	—	509,092	402,343	106,749
6	Financial Assistance for Water and Sewer Projects	81,199,594	—	—	—	81,199,594	74,390,304	6,809,290
7	Electric Energy Marketing	52,564,755	—	—	—	52,564,755	37,303,258	15,261,497
		186,298,107	—	—	—	186,298,107	148,429,206	37,868,901
	STATUTORY APPROPRIATIONS							
	Gas Alberta Operating Fund	—	—	—	—	—	268,201	(268,201)
	TOTAL 1985	$ 186,298,107	$ —	$ —	$ —	$ 186,298,107	$ 148,697,407	$ 37,600,700
	TOTAL 1984	$ 270,538,226	$ —	$ —	$ 66,500(a)	$ 270,604,726	$ 234,430,032	$ 36,174,694

(a) Transferred from the salary contingency fund.

Statement No. 25.2

UTILITIES AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
	Salaries, wages and employee benefits	$ 1,334,500	$ —	$ —	$ —	$ 1,334,500	$ 1,285,852	$ 48,648
	Supplies and services	718,260	—	—	—	718,260	487,854	230,406
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	19,000	—	—	—	19,000	10,751	8,249
	Other	40,800	—	—	—	40,800	40,475	325
	TOTAL 1985	$ 2,112,560	$ —	$ —	$ —	$ 2,112,560	$ 1,824,932	$ 287,628
	TOTAL 1984	$ 1,992,281	$ —	$ —	$ 66,500	$ 2,058,781	$ 1,973,944	$ 84,837
2	Gas Utility Development							
	Salaries, wages and employee benefits	$ 2,246,445	$ —	$ —	$ —	$ 2,246,445	$ 2,098,866	$ 147,579
	Supplies and services	1,826,875	—	—	—	1,826,875	1,478,712	348,163
	Grants	25,513,052	—	—	—	25,513,052	15,503,302	10,009,750
	Purchase of fixed assets	6,300	—	—	—	6,300	5,846	454
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 29,592,672	$ —	$ —	$ —	$ 29,592,672	$ 19,086,726	$ 10,505,946
	TOTAL 1984	$ 35,949,961	$ —	$ —	$ —	$ 35,949,961	$ 33,529,216	$ 2,420,745
3	Natural Gas Price Protection for Albertans							
	Salaries, wages and employee benefits	$ 699,886	$ —	$ —	$ —	$ 699,886	$ 620,315	$ 79,571
	Supplies and services	369,200	—	—	—	369,200	189,013	180,187
	Grants	12,300,000	—	—	—	12,300,000	11,372,183	927,817
	Purchase of fixed assets	4,900	—	—	—	4,900	2,902	1,998
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 13,373,986	$ —	$ —	$ —	$ 13,373,986	$ 12,184,413	$ 1,189,573
	TOTAL 1984	$ 13,765,636	$ —	$ —	$ —	$ 13,765,636	$ 11,449,164	$ 2,316,472
4	Electric Utility Development							
	Salaries, wages and employee benefits	$ 945,173	$ —	$ —	$ —	$ 945,173	$ 879,941	$ 65,232
	Supplies and services	4,152,775	—	—	—	4,152,775	1,514,084	2,638,691
	Grants	1,835,000	—	—	—	1,835,000	833,759	1,001,241
	Purchase of fixed assets	12,500	—	—	—	12,500	9,446	3,054
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 6,945,448	$ —	$ —	$ —	$ 6,945,448	$ 3,237,230	$ 3,708,218
	TOTAL 1984	$ 9,929,153	$ —	$ —	$ —	$ 9,929,153	$ 4,087,056	$ 5,842,097
5	Communications Development							
	Salaries, wages and employee benefits	$ 328,352	$ —	$ —	$ —	$ 328,352	$ 312,176	$ 16,176
	Supplies and services	113,240	—	—	—	113,240	63,258	49,982
	Grants	60,000	—	—	—	60,000	20,000	40,000
	Purchase of fixed assets	7,500	—	—	—	7,500	6,909	591
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 509,092	$ —	$ —	$ —	$ 509,092	$ 402,343	$ 106,749
	TOTAL 1984	$ 519,686	$ —	$ —	$ —	$ 519,686	$ 395,862	$ 123,824

Statement No. 25.2 (cont'd)

UTILITIES AND TELECOMMUNICATIONS STATEMENT OF EXPENDITURE BY PROGRAMME AND OBJECT

		Funds Provided						
Vote	Programme/Object	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
6	Financial Assistance for Water and Sewer Projects							
	Salaries, wages and employee benefits	$ 650,429	$ —	$ —	$ —	$ 650,429	$ 597,200	$ 53,229
	Supplies and services	32,378,100	—	—	(6,500,000)	25,878,100	19,822,903	6,055,197
	Grants	48,160,000	—	—	6,500,000	54,660,000	53,963,416	696,584
	Purchase of fixed assets	11,065	—	—	—	11,065	6,785	4,280
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 81,199,594	$ —	$ —	$ —	$ 81,199,594	$ 74,390,304	$ 6,809,290
	TOTAL 1984	$ 129,903,607	$ —	$ —	$ —	$ 129,903,607	$ 125,929,346	$ 3,974,261
7	Electric Energy Marketing							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	52,564,755	—	—	—	52,564,755	37,303,258	15,261,497
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	—	—
	TOTAL 1985	$ 52,564,755	$ —	$ —	$ —	$ 52,564,755	$ 37,303,258	$ 15,261,497
	TOTAL 1984	$ 78,670,902	$ —	$ —	$ —	$ 78,670,902	$ 57,397,784	$ 21,273,118
	Total Voted 1985	$ 186,298,107	$ —	$ —	$ —	$ 186,298,107	$ 148,429,206	$ 37,868,901
	Total Voted 1984	$ 270,731,226	$ —	$ —	$ 66,500	$ 270,797,726	$ 234,762,372	$ 36,035,354
	STATUTORY APPROPRIATIONS							
	Gas Alberta Operating Fund							
	Salaries, wages and employee benefits	$ —	$ —	$ —	$ —	$ —	$ —	$ —
	Supplies and services	—	—	—	—	—	—	—
	Grants	—	—	—	—	—	—	—
	Purchase of fixed assets	—	—	—	—	—	—	—
	Other	—	—	—	—	—	268,201	(268,201)
	Total Statutory 1985	$ —	$ —	$ —	$ —	$ —	$ 268,201	$ (268,201)
	Total Statutory 1984	$ (193,000)	$ —	$ —	$ —	$ (193,000)	$ (332,340)	$ 139,340
	Department Total 1985	$ 186,298,107	$ —	$ —	$ —	$ 186,298,107	$ 149,697,407	$ 37,600,700
	Department Total 1984	$ 270,538,226	$ —	$ —	$ 66,500(a)	$ 270,604,726	$ 234,430,032	$ 36,174,694

(a) Transferred from the salary contingency fund.

Statement No. 25.3

UTILITIES AND TELECOMMUNICATIONS
STATEMENT OF EXPENDITURE
BY ELEMENT

Vote and Ref. No.	Programme/Element	Funds Provided: Estimates	Funds Provided: Prior Year Liabilities	Funds Provided: Special Warrants	Funds Provided: Transfers	Funds Provided: Total Authorized	Expended	Unexpended (Over Expended)
	VOTED APPROPRIATIONS							
1	Departmental Support Services							
1.0.1	Minister's office	$ 218,965					$ 219,301	
1.0.3	Deputy minister's office	206,012					154,036	
1.0.4	Special projects branch	136,063					105,778	
1.0.5	Assistant deputy minister - gas utility division	104,893					105,107	
1.0.6	Assistant deputy minister - finance and planning	105,728					103,740	
1.0.7	Natural gas audit services	82,514					78,086	
1.0.8	Administrative support	646,407					552,876	
1.0.9	Development and training branch	152,460					101,711	
1.0.10	Records management branch	459,518					404,297	
		2,112,560	$ —	$ —	$ —	$ 2,112,560	1,824,932	$ 287,628
2	Gas Utility Development							
2.1	Financial Assistance for Natural Gas Development							
2.1.1	Distribution system construction grants	19,071,000					10,048,118	
2.1.2	Gas transportation grants	1,600,000					594,387	
2.1.3	R.M.O. station grants	1,000,000					1,066,945	
2.1.4	Cathodic protection grants	3,000					42,354	
2.1.5	Operating equipment grants	5,000					13,678	
2.1.6	Leak detection grants	—					1,170	
2.1.7	Replacement pipe grants	2,000,000					1,841,161	
2.1.8	Other special grants	500,000					364,029	
2.1.9	Propane oil tank grants	50,000					78,407	
2.1.10	Utilities officers grants	840,000					835,352	
2.2	Engineering and Technical Support Services							
2.2.1	Gas distribution administration	146,800					91,623	
2.2.3	Gas distribution operations	533,370					502,426	
2.2.4	Gas distribution construction	1,182,073					1,026,365	
2.2.5	Natural gas transmission lines	100,000					43,513	
2.3	Gas Alberta							
2.3.1	Gas Alberta administration	133,907					108,796	
2.3.2	Gas Alberta financial services	1,190,335					1,105,718	
2.3.3	Gas Alberta transportation allowance	444,052					617,700	
2.4	Finance and Business Advisory Services							
2.4.1	Business and grants section	449,705					375,339	
2.4.2	Gas loans and guarantee administration	343,430					329,645	
		29,592,672	—	—	—	29,592,672	19,086,726	10,505,946

Statement No. 25.3 (cont'd)

UTILITIES AND TELECOMMUNICATIONS
STATEMENT OF EXPENDITURE
BY ELEMENT

		Funds Provided						
Vote and Ref. No.	Programme/Element	Estimates	Prior Year Liabilities	Special Warrants	Transfers	Total Authorized	Expended	Unexpended (Over Expended)
3	Natural Gas Price Protection for Albertans							
3.0.1	Administrative support	$ 1,073,986					$ 812,230	
3.0.3	Remote area heating grants	4,300,000					2,871,483	
3.0.4	Senior citizens' home heating grants	8,000,000					8,500,700	
		13,373,986	$ —	$ —	$ —	$ 13,373,986	12,184,413	$ 1,189,573
4	Electric Utility Development							
4.1	Electric Development Services							
4.1.1	Administrative support	119,652					97,099	
4.1.2	R.E.A. accounting services	631,948					533,393	
4.1.3	R.E.A. financial and technical services	358,848					331,790	
4.2	Financial Assistance for Electric Development							
4.2.1	R.E. special projects	300,000					178,433	
4.2.2	R.E.A. reserve grants	1,200,000					676,496	
4.2.3	Grants for generating plants	35,000					10,000	
4.2.4	Grants for isolated communities	300,000					20,947	
4.3	Hydroelectric Development							
4.3.1	Hydroelectric planning and coordination	4,000,000					1,389,072	
		6,945,448	—	—	—	6,945,448	3,237,230	3,708,218
5	Communications Development							
5.1	Communications Policy, Analysis and Development							
5.1.1	Communications policy administration	509,092	—	—	—	509,092	402,343	106,749
6	Financial Assistance for Water and Sewer Projects							
6.0.1	Administrative support	739,594					648,845	
6.0.2	Municipal water and sewer grants	40,000,000					39,986,396	
6.0.3	Northern supplementary fund grants	5,360,000					5,360,000	
6.0.4	Regional utility programme	34,100,000					27,807,392	
6.0.5	Phosphorus removal grants	1,000,000					587,671	
		81,199,594	—	—	—	81,199,594	74,390,304	6,809,290
7	Electric Energy Marketing							
7.0.1	Electric energy marketing administration	564,755					564,755	
7.0.2	Grants for electric energy	52,000,000					36,738,503	
		52,564,755	—	—	—	52,564,755	37,303,258	15,261,497
		186,298,107	—	—	—	186,298,107	148,429,206	37,868,901
	STATUTORY APPROPRIATIONS							
	Gas Alberta Operating Fund	—	—	—	—	—	268,201	(268,201)
	Department Total	$ 186,298,107	$ —	$ —	$ —	$ 186,298,107	$ 148,697,407	$ 37,600,700

Statement No. 25.4

UTILITIES AND TELECOMMUNICATIONS
REVENUE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Fees, Permits and Licences	$ 3,330	$ 11,500
Other Revenue:		
Refunds of expenditure:		
Previous years' refunds	433,857	1,187,696
Total revenue	$ 437,187	$1,199,196

SECTION 26

1984-85
PUBLIC ACCOUNTS

SUPPLEMENTARY INFORMATION REQUIRED BY LEGISLATION OR BY DIRECTION OF THE PROVINCIAL TREASURER

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Statement No. 26.1

STATEMENT OF REMISSIONS, COMPROMISES AND WRITE-OFFS FOR THE YEAR ENDED MARCH 31, 1985

The following statement has been prepared pursuant to section 28 of the Financial Administration Act. The statement includes all remissions, compromises and write-offs made or approved during the fiscal year except for the remissions referred to in Note 1.

Remissions under section 26 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Students Loan Guarantee Act	$ 9,237	
Students Finance Act	167	
		$ 9,404
Taxes and Fees payable to the Government:		
Public Lands Act	916	
		916
Other Accounts Receivable:		
Widows Pension Act	92,978	
Motor Vehicle Accident Claims Act	51,011	
Public Service Act	9,236	
Local Authorities Pension Act	3,757	
Maintenance and Recovery Act	4,139	
Highway Traffic Act	50	
		161,171
Total remissions		171,491
Compromises under Section 27 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Feeder Associations Guarantee Act	50,776	
Judgement debts	22,682	
Cow-calf Producers' Advance Regulations	11,217	
Students Loan Guarantee Act	10,469	
Alberta Livestock Loan Guarantee Regulations	5,292	
Students Finance Act	2,331	
Co-operative Marketing Associations and Rural Utilities Guarantee Act	1,339	
Rural Electrification Revolving Fund Act	1,011	
		105,117
Taxes and Fees payable to the Government:		
Forests Act	50,869	
Public Lands Act	1,182	
Motor Vehicle Administration Act	545	
		52,596
Other Accounts Receivable:		
Financial Administration Act	6,824,648	
Department of Transportation Act	22,969	
Motor Vehicle Accident Claims Act	19,559	
Maintenance and Recovery Act	14,388	
Public Service Act	2,054	
Child Welfare Act	500	
		6,884,118
Total compromises		7,041,831

Statement No. 26.1 (cont'd)

Write-offs under Section 27 of the Financial Administration Act:		
Implemented Guarantees, Loans and Advances:		
Department of Tourism and Small Business Act	$ 2,444,004	
Judgement debts	113,278	
Co-operative Marketing Associations and Rural Utilities Guarantee Act	62,658	
Feeder Associations Guarantee Act	20,470	
Cow-calf Producers' Advance Regulations	16,097	
Accountable advances	1,050	
Agricultural Societies Act	9	
		$ 2,657,566
Departmental Accounts Receivable:		
Social Services and Community Health	2,984,225	
Treasury	955,795	
Advanced Education	702,184	
Attorney General	334,569	
Housing	132,214	
Energy and Natural Resources	34,290	
Solicitor General	33,986	
Public Works, Supply and Services	24,033	
Utilities and Telecommunications	19,404	
Transportation	12,851	
Economic Development	9,105	
Labour	7,217	
Consumer and Corporate Affairs	4,461	
Tourism and Small Business	4,407	
Education	2,086	
Culture	1,956	
Agriculture	1,350	
Recreation and Parks	1,164	
Municipal Affairs	681	
Hospitals and Medical Care	545	
Environment	434	
Manpower	201	
Executive Council	29	
		5,267,187
Regulated Funds and Agencies - Accounts and Loans Receivable:		
Treasury Branches of Alberta	18,211,703	
Health Care Insurance Fund	13,694,053	
Alberta Opportunity Company	13,640,468	
Alberta Government Telephones Commission	11,841,009	
Alberta Agricultural Development Corporation	6,483,804	
Alberta Mortgage and Housing Corporation	3,720,691	
Motor Vehicle Accident Claims Fund	1,819,112	
Workers' Compensation Board	1,270,094	
Alberta Motion Picture Development Corporation	218,582	
Alberta Hail and Crop Insurance Corporation	61,170	
Students Loan Fund	30,559	
Livestock Patrons' Assurance Fund	13,797	
Alberta Research Council	3,084	
Improvement Districts' Trust Account	2,707	
Alberta Liquor Control Board	1,904	
		71,012,737
Total write-offs		78,937,490
Total remissions, compromises and write-offs		$86,150,812

Note 1 A remission of approximately $81 million was made during 1984-85 in respect of the Hudson's Bay Oil and Gas Company Limited Remission Regulation, Order in Council 67/85. The amount of the remission in respect of the Royalty Tax Credit and Royalty Tax Deduction Interest Remission Regulation, Order in Council 920/84 is not determinable.

Statement No. 26.2

STATEMENT OF LIABILITIES RECORDED IN THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 1985 FOR WHICH AUTHORITY WAS INSUFFICIENT AND WHICH WILL BE PAID AND CHARGED AGAINST A SUPPLY VOTE FOR THE FOLLOWING FISCAL YEAR

			Amount by which Authority was Insufficient	
Department	Vote No.	Programme	Vote	Department
Energy and Natural Resources	2	Resource Evaluation and Planning	$ 188,640	$ 188,640
Tourism and Small Business	3	Financial Assistance to Alberta Business	2,995,942	2,995,942
Total				$3,184,582

Statement No. 26.3

STATEMENT OF SPECIAL WARRANTS ISSUED AND PAYMENTS MADE UNDER THE AUTHORITY PROVIDED FOR THE YEAR ENDED MARCH 31, 1985

The following statement has been prepared pursuant to section 42 of the Financial Administration Act. The statement includes all special warrants issued during the fiscal year.

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	ADVANCED EDUCATION			
2	ASSISTANCE TO HIGHER AND FURTHER EDUCATIONAL INSTITUTIONS			
	To provide funds to accelerate payments from the Advanced Education 1980s Endowment Fund.	O.C. 116/85	$ 12,600,000	$ 12,600,000
	TOTAL VOTE 2		12,600,000	12,600,000
3	FINANCIAL ASSISTANCE TO STUDENTS			
	To provide funds to support an increase in both the number of students requiring financial assistance and the cost of servicing outstanding student loans.	O.C. 908/84	16,886,931	14,455,773
	TOTAL VOTE 3		16,886,931	14,455,773
			$ 29,486,931	$ 27,055,773
	AGRICULTURE			
2	PRODUCTION ASSISTANCE			
	To provide funds for the livestock drought assistance programme.	O.C. 726/84	$ 15,250,000	$ 13,888,641
	To provide funds required to discharge the obligation of a loan guarantee to the Alberta Pork Producers Marketing Board.	O.C. 906/84	10,000,000	9,459,518
	To provide funds for a feed freight assistance programme.	O.C. 53/85	1,685,000	200,088
	TOTAL VOTE 2		26,935,000	23,548,247
4	FIELD SERVICES			
	To provide additional funds to supplement the dugout pumping programme to assist farmers adversely affected by severe drought in the southern part of the province.	O.C. 617/84	500,000	500,000
	To provide funding for a financial management training programme for farmers.	O.C. 2/85	774,940	208,267
	TOTAL VOTE 4		1,274,940	708,267
7	HAIL AND CROP INSURANCE ASSISTANCE			
	To provide funds for increased activities of the Alberta Hail and Crop Insurance Corporation.	O.C. 40/85	1,555,000	1,555,000
	TOTAL VOTE 7		1,555,000	1,555,000
8	AGRICULTURAL DEVELOPMENT LENDING ASSISTANCE			
	To provide funds for the ADC Farm Development Guarantee and Expanded Counselling Services and to provide funds to extend Beginning Farmer and Part 'A' Direct Loan interest assistance.	O.C. 133/85	551,718	335,219
	TOTAL VOTE 8		551,718	335,219
			$ 30,316,658	$ 26,146,733

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	ATTORNEY GENERAL			
7	CRIMES COMPENSATION			
	To provide compensation to victims of criminal activity.	O.C. 115/85	$ 250,000	$ 150,912
			250,000	150,912
	TOTAL VOTE 7		$ 250,000	$ 150,912
	CONSUMER AND CORPORATE AFFAIRS			
3	BUSINESS REGISTRATION AND REGULATION			
	To provide funds for the Ministerial Task Force on Credit Unions.	O.C. 81/85	$ 500,000	$ 338,338
			500,000	338,338
	TOTAL VOTE 3		$ 500,000	$ 338,338
	CULTURE			
4	75th ANNIVERSARY CELEBRATIONS			
	To provide funds to advance final contractual payment to assist with the progress of the new Canadian Encyclopedia.	O.C. 537/84	$ 600,000	$ 600,000
			600,000	600,000
	TOTAL VOTE 4		$ 600,000	$ 600,000
	ECONOMIC DEVELOPMENT			
1	ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE			
	To provide funds for preparatory activities associated with establishing an Alberta Inland Port and Container Distribution System.	O.C. 599/84	$ 120,000	$ 120,000
	To provide additional funds required for participation in the Great Trade Show and Cultural Exhibition of China.	O.C. 618/84	102,100	102,100
	To provide additional funds required to support Alberta companies developing export markets for their goods and services.	O.C. 21/85	427,000	388,423
	TOTAL VOTE 1		649,100	610,523
2	FINANCING - ECONOMIC DEVELOPMENT PROJECTS			
	To provide funds to assist General Systems Research Ltd. in financing a programme to manufacture laser cutting systems and to carry out a related research and development programme.	O.C. 598/84	2,000,000	1,500,000
	To provide funds to assist Global Thermoelectric Power Systems Ltd. in financing a research and development project relating to thermoelectric generation.	O.C. 693/84	300,000	300,000
	To provide funds to acquire supercomputer time credits at the University of Calgary.	O.C. 731/84	2,605,000	2,605,000
			4,905,000	4,405,000
	Less: capitalized as a voted non-budgetary disbursement		(2,300,000)	(1,800,000)
	TOTAL VOTE 2		2,605,000	2,605,000
3	INTERNATIONAL ASSISTANCE			
	To provide funds to increase the Province's contribution to non-government organizations for international development projects in commemoration of the visit of Pope John Paul II to Alberta.	O.C. 730/84	3,000,000	2,994,285
			3,000,000	2,994,285
	TOTAL VOTE 3		$ 6,254,100	$ 6,209,808

Statement No. 26.3 (cont'd)

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	EDUCATION			
2	FINANCIAL ASSISTANCE TO SCHOOLS			
	To provide funds to the School Foundation Program Fund to cover the unanticipated shortfall in the levy on commercial and industrial property.	O.C. 135/85	$ 2,000,000	$ 2,000,000
	TOTAL VOTE 2		2,000,000	2,000,000
			$ 2,000,000	$ 2,000,000
	ENERGY AND NATURAL RESOURCES			
3	MINERALS MANAGEMENT			
	To provide funds required to reduce the cost of natural gas feedstock used by producers of ethane by-products to an average for intra-Alberta industrial gas.	O.C. 139/85	$ 18,000,000	$ 17,858,320
	TOTAL VOTE 3		18,000,000	17,858,320
4	FOREST RESOURCES MANAGEMENT			
	To provide additional funds required for firefighting.	O.C. 562/84	24,000,000	18,206,326
	TOTAL VOTE 4		24,000,000	18,206,326
6	FISH AND WILDLIFE CONSERVATION			
	To provide funds to establish an emergency wildlife feeding programme.	O.C. 82/85	565,000	333,000
	To provide funds to transfer the cumulative surplus of funds associated with the buck for wildlife programme from the General Revenue Fund to the Fish and Wildlife Trust Fund.	O.C. 117/85	5,500,000	5,382,689
	TOTAL VOTE 6		6,065,000	5,715,689
12	PETROLEUM MARKETING AND MARKET RESEARCH			
	To provide funds for legal counsel and consultants in preparation for and presentation of a submission to National Energy Board hearings.	O.C. 694/84	200,000	200,000
	TOTAL VOTE 12		200,000	200,000
			$ 48,265,000	$ 41,980,335
	ENVIRONMENT			
4	WATER RESOURCES MANAGEMENT			
	To provide funds for the development of additional groundwater and surface water supplies in that portion of southern Alberta affected by drought conditions.	O.C. 634/84	$ 4,600,000	$ 1,781,759
	To provide funds for initiation of the Oldman River Dam Project.	O.C. 725/84	2,000,000	918,654
			6,600,000	2,700,413
	Less: capitalized as a voted non-budgetary disbursement		(2,000,000)	(918,654)
	TOTAL VOTE 4		4,600,000	1,781,759
7	SPECIAL WASTE MANAGEMENT			
	To provide funds to permit the Alberta Special Waste Management Corporation to proceed with the planning and implementation of the special waste management system for the Province of Alberta.	O.C. 635/84	3,210,000	3,210,000
	TOTAL VOTE 7		3,210,000	3,210,000
			$ 7,810,000	$ 4,991,759

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	EXECUTIVE COUNCIL			
4	SUPPORT TO NATIVE ORGANIZATIONS			
	To provide funds to construct and operate the 20 bed Peigan Alcohol Treatment Centre.	O.C. 579/84	$ 640,905	$ 607,905
	TOTAL VOTE 4		640,905	607,905
6	NATURAL SCIENCES AND ENGINEERING RESEARCH			
	To provide funds required to operate the Electronic Products Test Centre.	O.C. 732/84	1,461,000	1,461,000
	TOTAL VOTE 6		1,461,000	1,461,000
10	DISASTER PREPAREDNESS AND EMERGENCY RESPONSE			
	To provide funds for disaster assistance to the victims of the tornado in the Counties of Athabasca No. 12, Lac St. Anne No. 28., Thorhild No. 7, Parkland No. 31, and the Municipal Districts of Sturgeon No. 90 and Westlock No. 92.	O.C. 563/84 O.C. 578/84	1,215,000	735,923
	To provide funds for disaster assistance to reconstruct bridges in the forested areas and used by the general public, which were affected by heavy rainstorm/flooding in Grande Prairie and vicinity during July/August 1982.	O.C. 660/84	973,323	973,323
	TOTAL VOTE 10		2,188,323	1,709,246
11	PUBLIC SERVICE EMPLOYEE RELATIONS			
	To provide funds for payment of fees to legal counsel, members of the board and chairmen of arbitration boards.	O.C. 754/84	194,000	119,409
	TOTAL VOTE 11		194,000	119,409
			$ 4,484,228	$ 3,897,560
	FEDERAL AND INTERGOVERNMENTAL AFFAIRS			
1	INTERGOVERNMENTAL COORDINATION AND RESEARCH			
	To provide funds to assist the Alberta Papal Secretariat in the funding of the infrastructure for the visit of His Holiness Pope John Paul II from September 16 to 18, 1984.	O.C. 68/85	$ 445,000	$ 445,000
	To provide funding to assist in the establishment and operation of the Asia Pacific Foundation of Canada.	O.C. 134/85	200,000	200,000
	TOTAL VOTE 1		645,000	645,000
			$ 645,000	$ 645,000

Statement No. 26.3 (cont'd)

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	HOSPITALS AND MEDICAL CARE			
5	FINANCIAL ASSISTANCE FOR SUPERVISED PERSONAL CARE			
	To provide funds to district nursing homes to cover adjusted operating deficits for the fiscal years ended March 31, 1983 and 1984.	O.C. 909/84	$ 2,894,189	$ 2,894,189
	TOTAL VOTE 5		2,894,189	2,894,189
			$ 2,894,189	$ 2,894,189
	HOUSING			
5	MORTGAGE ASSISTANCE			
	To provide funds required to balance Alberta Mortgage and Housing Corporation's reserves for potential mortgage loan losses to March 31, 1984.	O.C. 137/85	$ 43,100,000	$ 43,100,000
	TOTAL VOTE 5		43,100,000	43,100,000
			$ 43,100,000	$ 43,100,000
	MANPOWER			
1	DEPARTMENTAL SUPPORT SERVICES			
	To provide funds for the administration of special employment programmes.	O.C. 729/84	$ 138,200	$ 68,200
	To provide additional funds for the administration of special employment programmes	O.C. 70/85	60,000	—
	TOTAL VOTE 1		198,200	68,200
2	MANPOWER DEVELOPMENT AND TRAINING ASSISTANCE			
	To provide funds for programme enhancements.	O.C. 728/84	300,000	275,811
	To provide funds for an increased amount of manpower training which is cost recoverable from the federal government.	O.C. 755/84	7,500,000	6,182,745
	To provide financial assistance for disadvantaged and disabled students training.	O.C. 907/84	5,400,000	5,267,690
	TOTAL VOTE 2		13,200,000	11,726,246
3	SPECIAL EMPLOYMENT PROGRAMMES			
	To provide funds for the year round private sector employment and training support programme and for the summer temporary employment programmes.	O.C. 449/84	18,510,000	18,510,000
	To provide funds for special employment programmes.	O.C. 727/84	28,095,000	25,233,223
	To provide additional funds for special employment programmes.	O.C. 69/85	9,650,000	445,879
	TOTAL VOTE 3		56,255,000	44,189,102
			$ 69,653,200	$ 55,983,548
	PUBLIC WORKS, SUPPLY AND SERVICES			
6	LAND ASSEMBLY			
	To provide funds for purchase of land for the Oldman River Dam.	O.C. 104/85	$ 2,300,000	$ 2,300,000
	Less: capitalized as a voted non-budgetary disbursement		(2,300,000)	(2,300,000)
	TOTAL VOTE 6		—	—
			$ —	$ —

Statement No. 26.3 (cont'd)

Vote No.	Department/Programme	Special Warrant No.	Amount Authorized	Amount Expended
	RECREATION AND PARKS			
2	RECREATION DEVELOPMENT			
	To provide funds for all outstanding entitlements under the major cultural recreation facilities programme.	O.C. 118/85	$ 9,000,000	$ 7,642,412
	TOTAL VOTE 2		9,000,000	7,642,412
			$ 9,000,000	$ 7,642,412
	SOCIAL SERVICES AND COMMUNITY HEALTH			
5	BENEFITS AND INCOME SUPPORT			
	To provide funds required in the Alberta assured income for the severely handicapped programme as a result of increased caseloads.	O.C. 54/85	$ 11,892,000	$ 11,266,545
	To provide funds required in the day care subsidy and the widows' allowance programmes as a result of increased caseloads.	O.C. 138/85	4,000,000	3,911,193
	TOTAL VOTE 5		15,892,000	15,177,738
			$ 15,892,000	$ 15,177,738
	TOURISM AND SMALL BUSINESS			
2	DEVELOPMENT OF TOURISM AND SMALL BUSINESS			
	To provide assistance in the staging of the Edmonton Northlands breeders' crown horse race.	O.C. 752/84	$ 112,000	$ 112,000
	To provide emergency assistance for animal feed and maintenance at Alberta Wildlife Park.	O.C. 753/84	50,000	50,000
	TOTAL VOTE 2		162,000	162,000
3	FINANCIAL ASSISTANCE TO ALBERTA BUSINESS			
	To provide additional funds to provide incentives for the creation of Small Business Equity Corporations.	O.C. 751/84	2,911,100	2,911,100
	To provide additional funds to provide incentives for the creation of Small Business Equity Corporations.	O.C. 1/85	4,000,000	3,964,200
	TOTAL VOTE 3		6,911,100	6,875,300
			$ 7,073,100	$ 7,037,300
	TRANSPORTATION			
2	CONSTRUCTION AND MAINTENANCE OF HIGHWAYS			
	To provide additional funds required for the first year of the 5 year $50 million streets assistance programme for towns and villages.	O.C. 136/85	$ 2,300,000	$ 1,973,062
	TOTAL VOTE 2		2,300,000	1,973,062
			$ 2,300,000	$ 1,973,062
	GRAND TOTAL		$280,524,406	$247,824,467

Statement No. 26.4

STATEMENT OF BORROWINGS MADE UNDER SECTION 61(1) OF THE FINANCIAL ADMINISTRATION ACT FOR THE YEAR ENDED MARCH 31, 1985

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
General Revenue Fund:				
91 Day Treasury Bills				
Apr. 4, 1984	Jul. 4, 1984	10.51%	$ 50,000,000	$ 48,723,850
Apr. 11, 1984	Jul. 11, 1984	10.56	50,000,000	48,717,500
Apr. 18, 1984	Jul. 18, 1984	10.57	50,000,000	48,716,400
Apr. 25, 1984	Jul. 25, 1984	10.65	50,000,000	48,706,900
May 2, 1984	Aug. 1, 1984	10.71	50,000,000	48,699,150
May 9, 1984	Aug. 8, 1984	11.36	50,000,000	48,622,750
May 16, 1984	Aug. 15, 1984	11.56	40,000,000	38,879,000
May 23, 1984	Aug. 22, 1984	11.37	40,000,000	38,897,300
May 30, 1984	Aug. 29, 1984	11.30	40,000,000	38,903,850
Jun. 6, 1984	Sep. 5, 1984	11.29	40,000,000	38,905,000
Jun. 13, 1984	Sep. 12, 1984	11.63	40,000,000	38,872,700
Jun. 20, 1984	Sep. 19, 1984	11.59	40,000,000	38,876,600
Jun. 27, 1984	Sep. 26, 1984	11.95	30,000,000	29,131,800
Jul. 4, 1984	Oct. 3, 1984	12.31	30,000,000	29,106,500
Jul. 11, 1984	Oct. 10, 1984	12.62	30,000,000	29,084,700
Jul. 18, 1984	Oct. 17, 1984	13.11	30,000,000	29,050,350
Jul. 25, 1984	Oct. 24, 1984	12.82	30,000,000	29,070,550
Aug. 1, 1984	Oct. 31, 1984	12.70	30,000,000	29,079,000
Aug. 8, 1984	Nov. 7, 1984	12.38	30,000,000	29,101,800
Aug. 15, 1984	Nov. 14, 1984	12.19	30,000,000	29,115,150
Aug. 22, 1984	Nov. 21, 1984	12.13	30,000,000	29,119,550
Aug. 29, 1984	Nov. 28, 1984	12.18	30,000,000	29,115,850
Sep. 5, 1984	Dec. 5, 1984	12.13	30,000,000	29,119,200
Sep. 12, 1984	Dec. 12, 1984	12.13	30,000,000	29,119,500
Sep. 19, 1984	Dec. 19, 1984	12.05	30,000,000	29,124,900
Oct. 3, 1984	Jan. 2, 1985	12.04	30,000,000	29,125,700
Oct. 10, 1984	Jan. 9, 1985	12.03	30,000,000	29,126,150
Oct. 17, 1984	Jan. 16, 1985	11.95	30,000,000	29,132,300
Oct. 24, 1984	Jan. 23, 1985	11.69	30,000,000	29,150,700
Oct. 31, 1984	Jan. 30, 1985	11.42	30,000,000	29,169,300
Nov. 7, 1984	Feb. 6, 1985	11.24	30,000,000	29,182,550
Nov. 14, 1984	Feb. 13, 1985	10.92	30,000,000	29,205,000
Nov. 21, 1984	Feb. 20, 1985	10.59	30,000,000	29,228,100
Nov. 28, 1984	Feb. 27, 1985	10.39	30,000,000	29,242,250
Dec. 5, 1984	Mar. 6, 1985	10.44	30,000,000	29,238,900
Dec. 12, 1984	Mar. 13, 1985	10.34	30,000,000	29,246,050
Dec. 19, 1984	Mar. 20, 1985	10.08	30,000,000	29,264,300
Jan. 2, 1985	Apr. 3, 1985	9.81	30,000,000	29,283,900
Jan. 9, 1985	Apr. 10, 1985	9.62	30,000,000	29,297,400
Jan. 16, 1985	Apr. 17, 1985	9.48	30,000,000	29,307,050
Jan. 23, 1985	Apr. 24, 1985	9.48	30,000,000	29,307,400
Jan. 30, 1985	May 1, 1985	9.41	30,000,000	29,312,400
Feb. 6, 1985	May 8, 1985	9.82	30,000,000	29,283,110
Feb. 13, 1985	May 15, 1985	10.36	30,000,000	29,244,600
Feb. 20, 1985	May 22, 1985	10.35	30,000,000	29,245,200
Feb. 27, 1985	May 29, 1985	11.19	30,000,000	29,186,100
Mar. 6, 1985	Jun. 5, 1985	11.41	30,000,000	29,170,150
Mar. 13, 1985	Jun. 12, 1985	11.43	30,000,000	29,169,100
Mar. 20, 1985	Jun. 19, 1985	11.12	30,000,000	29,190,450
Mar. 27, 1985	Jun. 26, 1985	10.61	30,000,000	29,226,600
			1,680,000,000	1,634,394,610
182 Day Treasury Bills				
Sep. 19, 1984	Mar. 20, 1985	12.14	30,000,000	28,287,900
Sep. 26, 1984	Mar. 27, 1985	12.21	60,000,000	56,556,600
Oct. 3, 1984	Apr. 3, 1985	12.26	30,000,000	28,271,500
			120,000,000	113,116,000
			1,800,000,000	1,747,510,610

Statement No. 26.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes				
Apr. 12, 1984	Apr. 25, 1984	9.92%	$ 25,000,000	$ 24,912,000
Apr. 12, 1984	Apr. 25, 1984	9.85	25,000,000	24,912,500
Apr. 13, 1984	Apr. 30, 1984	10.15	25,000,000	24,882,250
Apr. 13, 1984	Apr. 30, 1984	10.15	20,000,000	19,905,800
Apr. 13, 1984	Apr. 25, 1984	10.15	15,000,000	14,950,200
Apr. 18, 1984	Apr. 19, 1984	9.75	6,500,000	6,498,245
May 2, 1984	Jun. 4, 1984	10.35	10,000,000	9,907,300
May 2, 1984	May 31, 1984	10.35	20,000,000	19,836,800
May 4, 1984	May 7, 1984	10.37	10,000,000	9,991,500
May 7, 1984	Jun. 11, 1984	10.45	20,000,000	19,801,600
May 7, 1984	May 31, 1984	10.50	10,000,000	9,931,400
May 7, 1984	May 31, 1984	10.48	25,000,000	24,829,000
May 7, 1984	May 25, 1984	10.48	17,000,000	16,912,620
May 8, 1984	May 25, 1984	10.51	30,000,000	29,853,864
May 9, 1984	May 25, 1984	10.52	25,000,000	24,885,250
May 9, 1984	May 31, 1984	10.60	10,000,000	9,936,500
May 10, 1984	May 25, 1984	10.52	10,000,000	9,956,950
Jun. 6, 1984	Jul. 12, 1984	10.95	10,000,000	9,893,200
Jun. 6, 1984	Jul. 11, 1984	10.95	10,000,000	9,896,100
Jun. 6, 1984	Jun. 28, 1984	11.05	15,000,000	14,900,700
Jun. 11, 1984	Jun. 25, 1984	11.40	5,000,000	4,978,250
Jun. 11, 1984	Jun. 25, 1984	11.37	4,000,000	3,982,640
Jun. 12, 1984	Jul. 25, 1984	11.25	20,000,000	19,738,400
Jun. 12, 1984	Jun. 25, 1984	11.37	60,000,000	59,758,200
Jun. 13, 1984	Jul. 25. 1984	11.30	25,300,000	24,975,148
Jun. 13, 1984	Jul. 25, 1984	11.30	10,000,000	9,871,600
Jun. 13, 1984	Jul. 25, 1984	11.25	900,000	888,498
Jun. 13, 1984	Jul. 25, 1984	11.30	5,000,000	4,935,800
Jun. 13, 1984	Jul. 25, 1984	11.30	15,000,000	14,807,400
Jun. 15, 1984	Jun. 25, 1984	11.20	10,000,000	9,969,400
Jun. 15, 1984	Jun. 25, 1984	11.15	2,000,000	1,993,900
Jun. 15, 1984	Jun. 25, 1984	11.10	15,000,000	14,954,550
Jun. 15, 1984	Jun. 25, 1984	11.20	4,000,000	3,987,760
Jun. 15, 1984	Jun. 29, 1984	11.20	2,000,000	1,991,440
Jun. 29, 1984	Aug. 7, 1984	11.75	6,150,000	6,073,740
Jun. 29, 1984	Jul. 3, 1984	11.62	15,000,000	14,980,950
Jul. 4, 1984	Aug. 1, 1984	11.77	15,000,000	14,865,750
Jul. 4, 1984	Aug. 7, 1984	11.75	10,000,000	9,891,700
Jul. 4, 1984	Aug. 2, 1984	11.75	10,000,000	9,907,500
Jul. 6, 1984	Jul. 16, 1984	11.55	5,000,000	4,984,250
Jul. 6, 1984	Aug. 24, 1984	12.10	10,000,000	9,840,200
Jul. 6, 1984	Jul. 31, 1984	11.90	15,000,000	14,878,800
Jul. 6, 1984	Aug. 24, 1984	12.10	10,000,000	9,840,200
Jul. 6, 1984	Jul. 31, 1984	11.85	5,000,000	4,959,750
Jul. 9, 1984	Aug. 24, 1984	12.15	5,000,000	4,924,600
Jul. 9, 1984	Jul. 31, 1984	11.90	5,000,000	4,964,400
Jul. 9, 1984	Jul. 25, 1984	11.85	10,000,000	9,948,300
Jul. 9, 1984	Sep. 25, 1984	12.60	5,000,000	4,868,900
Jul. 9, 1984	Aug. 24, 1984	12.00	10,000,000	9,851,000
Jul. 10, 1984	Aug. 21, 1984	12.10	8,000,000	7,890,160
Jul. 10, 1984	Jul. 31, 1984	11.92	15,000,000	14,897,850
Jul. 10, 1984	Jul. 31, 1984	11.95	15,000,000	14,897,550
Jul. 10, 1984	Aug. 24, 1984	12.00	10,000,000	9,854,200
Jul. 10, 1984	Aug. 24, 1984	12.00	5,000,000	4,927,100
Jul. 10, 1984	Aug. 14, 1984	11.60	2,000,000	1,978,000
Jul. 11, 1984	Sep. 24, 1984	12.49	10,000,000	9,749,800
Jul. 11, 1984	Aug. 24, 1984	12.00	10,000,000	9,857,400
Jul. 12, 1984	Aug. 31, 1984	11.99	10,000,000	9,838,400
Jul. 13, 1984	Jul. 16, 1984	11.25	16,000,000	15,985,280
Jul. 13, 1984	Jul. 25, 1984	11.75	10,000,000	9,961,500
Jul. 16, 1984	Jul. 31, 1984	11.77	10,000,000	9,951,900
Jul. 16, 1984	Jul. 31, 1984	11.70	10,000,000	9,952,100
Jul. 16, 1984	Jul. 31, 1984	11.78	7,000,000	6,966,260
Jul. 16, 1984	Jul. 31, 1984	11.78	5,000,000	4,975,900
Jul. 16, 1984	Aug. 1, 1984	11.77	20,000,000	19,897,400
Jul. 18, 1984	Jul. 19, 1984	11.00	5,000,000	4,998,500
Jul. 19, 1984	Jul. 20, 1984	11.25	5,000,000	4,998,450
Jul. 20, 1984	Aug. 10, 1984	11.70	5,000,000	4,966,550

Statement No. 26.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Jul. 20, 1984	Nov. 19, 1984	13.03%	$ 2,900,000	$ 2,778,983
Jul. 20, 1984	Oct. 12, 1984	12.95	10,000,000	9,710,600
Jul. 20, 1984	Oct. 15, 1984	12.95	5,000,000	4,850,300
Jul. 20, 1984	Aug. 27, 1984	11.80	3,500,000	3,457,545
Jul. 25, 1984	Jul. 26, 1984	11.25	10,000,000	9,996,900
Jul. 26, 1984	Aug. 30, 1984	11.85	10,000,000	9,887,600
Jul. 27, 1984	Jan. 4, 1985	13.00	10,000,000	9,457,700
Jul. 27, 1984	Dec. 3, 1984	12.90	4,200,000	4,016,880
Jul. 30, 1984	Oct. 1, 1984	12.60	10,000,000	9,787,100
Jul. 30, 1984	Oct. 31, 1984	12.73	17,100,000	16,562,718
Jul. 31, 1984	Nov. 26, 1984	12.92	10,000,000	9,599,100
Jul. 31, 1984	Jan. 25, 1985	13.05	1,000,000	940,170
Aug. 1, 1984	Nov. 19, 1984	12.80	5,150,000	4,958,729
Aug. 1, 1984	Nov. 6, 1984	12.70	3,500,000	3,385,725
Aug. 1, 1984	Sep. 4, 1984	12.30	10,000,000	9,886,700
Aug. 1, 1984	Nov. 30, 1984	12.77	20,000,000	19,187,800
Aug. 1, 1984	Sep. 5, 1984	12.30	15,000,000	14,825,100
Aug. 1, 1984	Aug. 2, 1984	12.65	20,000,000	19,993,000
Aug. 1, 1984	Aug. 2, 1984	12.00	12,000,000	11,996,040
Aug. 3, 1984	Nov. 5, 1984	12.38	10,000,000	9,691,000
Aug. 3, 1984	Nov. 5, 1984	12.38	4,000,000	3,876,400
Aug. 3, 1984	Jan. 7, 1985	12.47	5,000,000	4,745,450
Aug. 3, 1984	Jan. 3, 1985	12.47	5,000,000	4,751,650
Aug. 3, 1984	Jan. 25, 1985	12.48	10,000,000	9,435,400
Aug. 3, 1984	Nov. 13, 1984	12.40	10,000,000	9,665,100
Aug. 7, 1984	Jan. 25, 1985	12.80	5,000,000	4,717,150
Aug. 7, 1984	Oct. 3, 1984	12.43	5,000,000	4,904,800
Aug. 10, 1984	Jan. 25, 1985	12.35	10,000,000	9,462,100
Aug. 10, 1984	Jan. 15, 1985	12.29	10,000,000	9,494,900
Aug. 14, 1984	Aug. 24, 1984	12.37	25,000,000	24,915,500
Aug. 14, 1984	Dec. 28, 1984	12.40	4,000,000	3,823,360
Aug. 15, 1984	Aug. 31, 1984	12.25	10,000,000	9,946,600
Aug. 15, 1984	Aug. 16, 1984	12.00	15,000,000	14,995,050
Aug. 15, 1984	Aug. 16, 1984	12.00	10,000,000	9,996,700
Aug. 15, 1984	Aug. 16, 1984	11.87	20,000,000	19,993,400
Aug. 15, 1984	Aug. 31, 1984	12.00	20,000,000	19,895,400
Aug. 15, 1984	Aug. 31, 1984	12.00	10,000,000	9,947,700
Aug. 16, 1984	Aug. 24, 1984	12.37	10,000,000	9,972,950
Aug. 16, 1984	Aug. 24, 1984	12.35	10,000,000	9,973,000
Aug. 16, 1984	Aug. 31, 1984	12.35	4,000,000	3,979,800
Aug. 16, 1984	Aug. 31, 1984	12.35	6,000,000	5,969,700
Aug. 16, 1984	Aug. 17, 1984	12.00	10,000,000	9,996,700
Aug. 22, 1984	Dec. 28, 1984	12.35	5,000,000	4,794,050
Aug. 24, 1984	Feb. 22, 1985	12.35	5,000,000	4,709,950
Aug. 27, 1984	Dec. 6, 1984	12.25	5,000,000	4,836,500
Aug. 28, 1984	Oct. 2, 1984	12.02	10,000,000	9,886,100
Aug. 30, 1984	Oct. 25, 1984	12.12	15,000,000	14,726,100
Aug. 30, 1984	Dec. 5, 1984	12.20	5,000,000	4,843,000
Aug. 30, 1984	Mar. 6, 1985	12.53	15,000,000	14,090,550
Aug. 30, 1984	Oct. 2, 1984	12.00	10,000,000	9,892,700
Sep. 4, 1984	Feb. 28, 1985	12.53	10,000,000	9,427,200
Sep. 4, 1984	Sep. 25, 1984	12.05	10,000,000	9,930,900
Sep. 4, 1984	Oct. 25, 1984	12.07	5,000,000	4,917,050
Sep. 5, 1984	Oct. 10, 1984	12.05	10,000,000	9,885,800
Sep. 6, 1984	Sep. 25, 1984	11.95	20,000,000	19,876,400
Sep. 10, 1984	Sep. 25, 1984	12.00	25,000,000	24,877,250
Sep. 10, 1984	Sep. 25, 1984	12.00	10,000,000	9,950,900
Sep. 11, 1984	Sep. 25, 1984	12.00	20,000,000	19,908,400
Sep. 12, 1984	Mar. 11, 1985	12.38	10,000,000	9,424,600
Sep. 12, 1984	Jan. 15, 1985	12.23	5,000,000	4,799,000
Sep. 12, 1984	Jan. 7, 1985	12.24	10,000,000	9,622,500
Sep. 12, 1984	Jan. 10, 1985	12.23	5,000,000	4,806,750
Sep. 12, 1984	Sep. 25, 1984	11.98	30,000,000	29,872,500
Sep. 12, 1984	Oct. 1, 1984	11.85	4,500,000	4,472,415
Sep. 14, 1984	Sep. 17, 1984	12.00	31,000,000	30,969,310
Oct. 15, 1984	Oct. 25, 1984	12.10	20,000,000	19,934,000
Oct. 15, 1984	Oct. 25, 1984	12.10	5,000,000	4,983,500
Oct. 15, 1984	Oct. 25, 1984	12.05	5,000,000	4,983,550

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Oct. 15, 1984	Oct. 16, 1984	12.37%	$ 10,000,000	$ 9,996,600
Oct. 15, 1984	Oct. 19, 1984	12.15	10,000,000	9,986,700
Oct. 16, 1984	Oct. 17, 1984	12.30	15,000,000	14,994,900
Oct. 16, 1984	Oct. 19, 1984	12.20	15,000,000	14,985,000
Dec. 19, 1984	Dec. 20, 1984	10.75	20,000,000	19,994,200
Dec. 21, 1984	Dec. 24, 1984	10.00	50,000,000	49,959,000
Dec. 21, 1984	Dec. 24, 1984	9.87	15,000,000	14,987,850
Dec. 21, 1984	Dec. 24, 1984	9.87	10,000,000	9,991,900
Dec. 28, 1984	Dec. 31, 1984	9.75	15,000,000	14,988,000
Jan. 3, 1985	Jan. 4, 1985	10.25	25,000,000	24,993,000
Jan. 15, 1985	Jan. 16, 1985	10.00	10,000,000	9,997,300
Jan. 15, 1985	Jan. 16, 1985	10.00	20,000,000	19,994,600
Jan. 16, 1985	Jan. 17, 1985	9.62	5,000,000	4,998,700
Jan. 18, 1985	Jan. 21, 1985	9.75	10,000,000	9,992,000
Jan. 22, 1985	Jan. 23, 1985	9.75	35,000,000	34,990,550
Jan. 23, 1985	Jan. 24, 1985	9.62	10,000,000	9,997,400
Jan. 30, 1985	Jan. 31, 1985	9.87	15,000,000	14,995,950
Jan. 30, 1985	Jan. 31, 1985	9.87	6,000,000	5,998,380
Feb. 27, 1985	Feb. 28, 1985	9.50	10,000,000	9,997,400
Feb. 28, 1985	Mar. 1, 1985	11.00	12,000,000	11,996,400
Mar. 6, 1985	Mar. 11, 1985	10.25	30,000,000	29,957,940
Mar. 28, 1985	Mar. 29, 1985	8.37	20,000,000	19,995,400
		Interest Rate		
Oct. 16, 1984	Oct. 17, 1984	12.50%	10,000,000	10,000,000
Nov. 19, 1984	Nov. 20, 1984	11.50	20,000,000	20,000,000
Nov. 20, 1984	Nov. 21, 1984	11.37	25,000,000	25,000,000
Dec. 21, 1984	Dec. 24, 1984	10.00	20,000,000	20,000,000
Jan. 4, 1985	Jan. 7, 1985	9.87	20,000,000	20,000,000
Mar. 13, 1985	Mar. 14, 1985	10.50	10,000,000	10,000,000
Mar. 18, 1985	Mar. 19, 1985	10.25	20,000,000	20,000,000
Mar. 19, 1985	Mar. 20, 1985	10.00	20,000,000	20,000,000
Mar. 19, 1985	Mar. 20, 1985	10.12	20,000,000	20,000,000
			2,076,700,000	2,057,389,750
Total General Revenue Fund			3,876,700,000	3,804,900,360
		Discount Rate		
Alberta Provincial Corporation Loan Fund:				
Promissory Notes				
Apr. 2, 1984	Jan. 2, 1985	11.20%	5,000,000	4,610,900
Apr. 2, 1984	Nov. 30, 1984	11.12	5,000,000	4,656,700
Apr. 16, 1984	Aug. 15, 1984	10.70	5,000,000	4,828,700
Apr. 16, 1984	Mar. 15, 1985	11.63	5,000,000	4,520,350
Apr. 18, 1984	May 18, 1984	10.14	50,000,000	49,586,500
May 1, 1984	Jun. 5, 1984	10.33	20,000,000	19,803,800
May 18, 1984	Jun. 1, 1984	10.20	5,000,000	4,980,500
Jun. 1, 1984	Jul. 6, 1984	10.40	5,000,000	4,950,650
Jun. 1, 1984	Jul. 5, 1984	10.58	15,000,000	14,853,600
Jun. 1, 1984	Jun. 29, 1984	10.45	20,000,000	19,841,000
Jun. 1, 1984	Jul. 3, 1984	10.55	10,000,000	9,908,400
Jun. 5, 1984	Jul. 3, 1984	10.67	10,000,000	9,918,800
Jun. 5, 1984	Jul. 3, 1984	10.67	10,000,000	9,918,800
Jun. 15, 1984	Jul. 3, 1984	11.00	8,000,000	7,956,800
Jun. 15, 1984	Jul. 16, 1984	11.20	15,000,000	14,858,700
Jun. 15, 1984	May 15, 1985	12.92	5,000,000	4,471,350
Jun. 29, 1984	Aug. 7, 1984	11.75	10,000,000	9,876,000
Jun. 29, 1984	Jul. 27, 1984	11.78	10,000,000	9,910,400
Jul. 3, 1984	Aug. 3, 1984	11.80	10,000,000	9,900,800
Jul. 3, 1984	Aug. 7, 1984	11.80	20,000,000	19,776,200
Jul. 5, 1984	Aug. 1, 1984	11.70	15,000,000	14,871,300
Jul. 6, 1984	Aug. 1, 1984	11.85	5,000,000	4,958,150
Jul. 13, 1984	Oct. 15, 1984	12.99	5,000,000	4,838,150
Jul. 16, 1984	Sep. 28, 1984	12.78	5,000,000	4,873,700

Statement No. 26.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Jul. 16, 1984	Sep. 28, 1984	12.78%	$ 10,000,000	$ 9,747,400
Jul. 27, 1984	Nov. 26, 1984	12.85	5,000,000	4,794,100
Jul. 27, 1984	Dec. 27, 1984	12.90	5,000,000	4,743,500
Aug. 1, 1984	Nov. 15, 1984	12.75	10,000,000	9,642,900
Aug. 1, 1984	Nov. 6, 1984	12.70	10,000,000	9,673,500
Aug. 2, 1984	Dec. 28, 1984	13.10	10,000,000	9,495,600
Aug. 2, 1984	Nov. 21, 1984	12.78	5,000,000	4,812,850
Aug. 2, 1984	Nov. 20, 1984	12.73	5,000,000	4,815,250
Aug. 2, 1984	Oct. 22, 1984	12.64	10,000,000	9,727,200
Aug. 2, 1984	Nov. 7, 1984	12.70	10,000,000	9,673,500
Aug. 2, 1984	Sep. 5, 1984	12.28	10,000,000	9,886,900
Aug. 2, 1984	Oct. 29, 1984	12.67	10,000,000	9,703,600
Aug. 3, 1984	Oct. 1, 1984	12.50	10,000,000	9,801,900
Aug. 7, 1984	Oct. 17, 1984	12.50	5,000,000	4,881,300
Aug. 7, 1984	Oct. 18, 1984	12.50	5,000,000	4,879,700
Aug. 7, 1984	Sep. 25, 1984	12.47	5,000,000	4,917,700
Aug. 7, 1984	Sep. 12, 1984	12.40	5,000,000	4,939,600
Aug. 7, 1984	Oct. 4, 1984	12.50	5,000,000	4,902,600
Aug. 7, 1984	Sep. 10, 1984	12.40	5,000,000	4,942,900
Aug. 15, 1984	Nov. 13, 1984	12.14	10,000,000	9,709,400
Aug. 15, 1984	Dec. 13, 1984	12.17	5,000,000	4,807,650
Sep. 4, 1984	Dec. 3, 1984	12.15	5,000,000	4,854,550
Sep. 5, 1984	Dec. 5, 1984	12.18	10,000,000	9,705,300
Sep. 10, 1984	Dec. 13, 1984	12.17	5,000,000	4,848,000
Sep. 12, 1984	Dec. 13, 1984	12.14	5,000,000	4,851,550
Sep. 17, 1984	Sep. 17, 1985	12.57	5,000,000	4,441,700
Sep. 25, 1984	Nov. 19, 1984	12.05	5,000,000	4,910,850
Sep. 28, 1984	Nov. 19, 1984	12.07	5,000,000	4,915,500
Sep. 28, 1984	Dec. 17, 1984	12.08	5,000,000	4,871,050
Sep. 28, 1984	Nov. 5, 1984	12.08	5,000,000	4,937,900
Oct. 1, 1984	Nov. 29, 1984	12.03	4,000,000	3,923,720
Oct. 1, 1984	Nov. 2, 1984	11.90	6,000,000	5,938,020
Oct. 1, 1984	Oct. 15, 1984	12.09	10,000,000	9,953,500
Oct. 4, 1984	Dec. 10, 1984	12.01	5,000,000	4,892,150
Oct. 15, 1984	Oct. 17, 1985	12.35	2,000,000	1,779,080
Oct. 15, 1984	Oct. 15, 1985	12.35	3,000,000	2,670,240
Oct. 17, 1984	Dec. 12, 1984	11.97	5,000,000	4,909,850
Oct. 17, 1984	Dec. 14, 1984	11.97	5,000,000	4,908,250
Oct. 22, 1984	Dec. 4, 1984	11.95	5,000,000	4,930,600
Oct. 22, 1984	Dec. 11, 1984	11.95	5,000,000	4,919,450
Nov. 1, 1984	Dec. 6, 1984	11.49	10,000,000	9,891,000
Nov. 1, 1984	Dec. 7, 1984	11.52	10,000,000	9,887,700
Nov. 2, 1984	Dec. 18, 1984	11.50	6,000,000	5,914,260
Nov. 5, 1984	Jan. 2, 1985	11.43	5,000,000	4,910,800
Nov. 6, 1984	Jan. 14, 1985	11.30	10,000,000	9,790,900
Nov. 7, 1984	Jan. 7, 1985	11.25	10,000,000	9,815,500
Nov. 13, 1984	Dec. 17, 1984	11.20	5,000,000	4,948,350
Nov. 13, 1984	Dec. 12, 1984	11.20	5,000,000	4,955,900
Nov. 15, 1984	Nov. 14, 1985	11.22	15,000,000	13,490,550
Nov. 15, 1984	Nov. 13, 1985	11.22	10,000,000	8,996,200
Nov. 15, 1984	Dec. 17, 1984	11.23	10,000,000	9,902,500
Nov. 20, 1984	Dec. 20, 1984	10.98	5,000,000	4,955,300
Nov. 21, 1984	Dec. 31, 1984	10.33	5,000,000	4,941,350
Nov. 26, 1984	Dec. 19, 1984	11.15	5,000,000	4,965,100
Dec. 3, 1984	Jan. 17, 1985	10.75	5,000,000	4,934,600
Dec. 4, 1984	Jan. 17, 1985	10.65	5,000,000	4,936,600
Dec. 5, 1984	Jan. 25, 1985	10.58	10,000,000	9,854,300
Dec. 6, 1984	Jan. 18, 1985	10.53	10,000,000	9,877,500
Dec. 7, 1984	Dec. 28, 1984	10.44	10,000,000	9,940,300
Dec. 10, 1984	Jan. 10, 1985	10.38	5,000,000	4,956,300
Dec. 11, 1984	Jan. 11, 1985	10.34	5,000,000	4,956,450
Dec. 12, 1984	Jan. 4, 1985	10.28	10,000,000	9,935,600
Dec. 13, 1984	Aug. 1, 1985	10.65	5,000,000	4,684,250
Dec. 13, 1984	Jan. 7, 1985	10.32	10,000,000	9,929,800
Dec. 14, 1984	Jan. 8, 1985	10.30	5,000,000	4,964,950
Dec. 17, 1984	Mar. 15, 1985	10.32	5,000,000	4,878,600
Dec. 17, 1984	Mar. 15, 1985	10.32	5,000,000	4,878,600
Dec. 17, 1984	Mar. 15, 1985	10.32	5,000,000	4,878,600

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Dec. 17, 1984	Feb. 1, 1985	10.29%	$ 10,000,000	$ 9,872,000
Dec. 17, 1984	Jan. 25, 1985	10.29	20,000,000	19,782,400
Dec. 18, 1984	Jan. 24, 1985	10.25	6,000,000	5,938,320
Dec. 19, 1984	Jan. 24, 1985	10.22	5,000,000	4,950,100
Dec. 20, 1984	Jan. 21, 1985	10.18	5,000,000	4,955,750
Dec. 21, 1984	Feb. 8, 1985	9.92	5,000,000	4,934,300
Dec. 27, 1984	Feb. 4, 1985	9.92	5,000,000	4,947,550
Dec. 28, 1984	Feb. 4, 1985	9.85	10,000,000	9,898,500
Dec. 28, 1984	Feb. 12, 1985	9.85	10,000,000	9,877,400
Dec. 31, 1984	Feb. 4, 1985	9.84	5,000,000	4,953,250
Jan. 2, 1985	Feb. 11, 1985	9.83	5,000,000	4,946,700
Jan. 4, 1985	Feb. 9, 1985	9.70	5,000,000	4,955,250
Jan. 4, 1985	Feb. 6, 1985	9.65	5,000,000	4,956,750
Jan. 7, 1985	Feb. 18, 1985	9.62	20,000,000	19,781,000
Jan. 8, 1985	Feb. 19, 1985	9.62	5,000,000	4,945,250
Jan. 10, 1985	Feb. 21, 1985	9.70	5,000,000	4,944,800
Jan. 11, 1985	Feb. 20, 1985	9.69	5,000,000	4,947,450
Jan. 14, 1985	Feb. 26, 1985	9.65	5,000,000	4,943,800
Jan. 14, 1985	Feb. 27, 1985	9.65	5,000,000	4,942,500
Jan. 17, 1985	Feb. 27, 1985	9.54	5,000,000	4,947,000
Jan. 17, 1985	Feb. 26, 1985	9.55	5,000,000	4,948,200
Jan. 18, 1985	Feb. 26, 1985	9.52	5,000,000	4,949,650
Jan. 18, 1985	Feb. 27, 1985	9.52	5,000,000	4,948,350
Jan. 21, 1985	Feb. 22, 1985	9.55	5,000,000	4,958,500
Jan. 21, 1985	Jan. 20, 1986	10.04	10,000,000	9,089,900
Jan. 25, 1985	Feb. 19, 1985	9.70	10,000,000	9,934,000
Jan. 25, 1985	Feb. 22, 1985	9.70	20,000,000	19,852,200
Feb. 1, 1985	Feb. 27, 1985	9.78	10,000,000	9,930,800
Feb. 4, 1985	Mar. 1, 1985	9.85	5,000,000	4,966,500
Feb. 4, 1985	Mar. 7, 1985	9.80	5,000,000	4,958,750
Feb. 4, 1985	Mar. 8, 1985	9.80	5,000,000	4,957,400
Feb. 4, 1985	Mar. 7, 1985	9.65	5,000,000	4,959,350
Feb. 4, 1985	Mar. 3, 1985	9.80	5,000,000	4,957,400
Feb. 6, 1985	Mar. 7, 1985	9.80	5,000,000	4,961,350
Feb. 7, 1985	Mar. 7, 1985	9.85	5,000,000	4,962,500
Feb. 8, 1985	Feb. 15, 1985	10.10	10,000,000	9,980,700
Feb. 8, 1985	Mar. 6, 1985	10.00	5,000,000	4,964,650
Feb. 8, 1985	May 13, 1985	10.32	5,000,000	4,870,550
Feb. 8, 1985	Mar. 11, 1985	10.10	5,000,000	4,957,450
Feb. 8, 1985	Mar. 11, 1985	10.10	5,000,000	4,957,450
Feb. 8, 1985	Mar. 15, 1985	10.04	5,000,000	4,956,350
Feb. 11, 1985	Mar. 14, 1985	10.00	10,000,000	9,918,500
Feb. 12, 1985	Mar. 15, 1985	9.88	18,000,000	17,864,640
Feb. 15, 1985	Jul. 3, 1985	10.49	5,000,000	4,809,250
Feb. 15, 1985	Sep. 12, 1985	10.74	5,000,000	4,710,350
Feb. 15, 1985	Mar. 25, 1985	9.79	10,000,000	9,907,000
Feb. 18, 1985	Mar. 28, 1985	9.79	10,000,000	9,899,100
Feb. 18, 1985	May 1, 1985	10.25	5,000,000	4,902,250
Feb. 19, 1985	Jun. 3, 1985	10.55	10,000,000	9,708,200
Feb. 19, 1985	May 6, 1985	10.25	5,000,000	4,896,850
Feb. 20, 1985	May 2, 1985	10.52	5,000,000	4,901,100
Feb. 21, 1985	May 3, 1985	10.55	5,000,000	4,900,850
Feb. 22, 1985	Apr. 1, 1985	9.95	20,000,000	19,795,000
Feb. 22, 1985	Apr. 3, 1985	10.23	15,000,000	14,850,150
Feb. 26, 1985	Apr. 8, 1985	10.27	25,000,000	24,721,750
Feb. 27, 1985	Apr. 15, 1985	11.10	10,000,000	9,865,000
Mar. 1, 1985	Jun. 25, 1985	11.72	5,000,000	4,827,900
Mar. 6, 1985	Apr. 16, 1985	11.09	10,000,000	9,879,900
Mar. 7, 1985	Mar. 21, 1985	10.85	5,000,000	4,979,300
Mar. 7, 1985	Apr. 9, 1985	11.10	10,000,000	9,900,600
Mar. 7, 1985	Apr. 15, 1985	11.02	10,000,000	9,886,600
Mar. 8, 1985	Sep. 5, 1985	11.89	5,000,000	4,725,950
Mar. 11, 1985	Dec. 5, 1985	12.14	5,000,000	4,589,400
Mar. 11, 1985	May 15, 1985	11.15	5,000,000	4,907,050
Mar. 14, 1985	Jun. 3, 1985	11.45	10,000,000	9,755,200
Mar. 15, 1985	Jun. 3, 1985	11.34	20,000,000	19,515,000
Mar. 15, 1985	Oct. 15, 1985	12.10	4,500,000	4,201,920
Mar. 15, 1985	May 1, 1985	11.09	20,000,000	19,718,400

Statement No. 26.4 (cont'd)

Issue Date	Maturity Date	Discount Rate	Issue Principal	Proceeds
Promissory Notes (cont'd)				
Mar. 15, 1985	May 1, 1985	11.12%	$ 10,000,000	$ 9,858,800
Mar. 15, 1985	Jul. 2, 1985	11.65	20,000,000	19,327,600
Mar. 15, 1985	Aug. 1, 1985	11.74	10,000,000	9,572,000
Mar. 15, 1985	May 2, 1985	11.07	5,000,000	4,928,250
Mar. 25, 1985	May 28, 1985	10.74	10,000,000	9,815,200
Mar. 28, 1985	May 29, 1985	10.60	10,000,000	9,823,100
		Interest Rate		
Mar. 1, 1985	Nov. 1, 1985	12.72%	40,000,000	40,000,000
Mar. 14, 1985	May. 15, 1985	11.15	5,000,000	5,000,000
Mar. 15, 1985	Oct. 15, 1985	12.10	500,000	500,000
Mar. 15, 1985	May 1, 1985	11.10	20,000,000	20,000,000
Mar. 15, 1985	Jun. 3, 1985	11.37	10,000,000	10,000,000
Mar. 15, 1985	Aug. 1, 1985	11.74	10,000,000	10,000,000
Mar. 15, 1985	Jul. 2, 1985	11.65	10,000,000	10,000,000
Total Alberta Provincial Corporation Loan Fund			1,448,000,000	1,421,106,650
			$5,324,700,000	$5,226,007,010

Statement No. 26.5

STATEMENT OF THE AMOUNT OF DEBT OF THE CROWN OUTSTANDING AT MARCH 31, 1985 FOR WHICH SECURITIES HAVE BEEN PLEDGED UNDER PART 6 OF THE FINANCIAL ADMINISTRATION ACT

No Securities have been pledged under this Part.

Statement No. 26.6

STATEMENT OF GUARANTEES AND INDEMNITIES GIVEN BY THE CROWN AND PROVINCIAL CORPORATIONS FOR THE YEAR ENDED MARCH 31, 1985

The following statement has been prepared pursuant to section 76 of the Financial Administration Act. The statement summarizes the amounts of all guarantees and indemnities given by the Crown and Provincial corporations during the fiscal year, the amounts paid as a result of liability under guarantees, and the amounts recovered on debts owing as a result of payments under guarantees.

Programme/Borrower	Amount of Guarantee or Indemnity	Payments	Recoveries
CROWN GUARANTEES			
Advanced Education			
Student loans	$ 27,483,624	$ 4,537,777	$ 487,968
Agriculture			
Agricultural development loans	—	—	22,052
Agricultural societies	17,705,000	—	49,847
Alberta Interim Assistance Loan Guarantee Regulations	—	—	213
Alberta Livestock Loan Guarantee Regulations	—	—	4,611
Alberta Pork Producers' Marketing Board Guarantee Regulation	10,000,000	—	—
Cow-calf Producers' Advance Regulations	—	—	7,976
Feeder associations	2,612,500	—	1,719
Irrigation districts	3,751,599	—	—
Judgement debts	—	—	215,194
Culture			
Department of Culture Act	580,000	—	—
Economic Development			
Export programme	12,150,920	—	—
Time Air Limited	4,500,000	—	—
Municipal Affairs			
Regional Planning Commissions	400,000	—	—
Tourism and Small Business			
Edmonton Space Sciences Foundation	1,500,000	—	—
Treasury			
Government Emergency Guarantee Act	130,000	—	—
Utilities and Telecommunications			
Rural utilities loans	431,105	425,356	383,187
Guaranteed Debenture Debt			
Alberta Mortgage and Housing Corporation	100,000,000	—	—
Alberta Municipal Financing Corporation	158,591,000	—	—
Other Guarantees			
AEC Power Limited - bank loans	23,016,544	—	—
Total - Crown guarantees	362,852,292	4,963,133	1,172,767
PROVINCIAL CORPORATION GUARANTEES			
Alberta Agricultural Development Corporation	24,841,969	3,468,240	221,250
Alberta Government Telephones Commission	465,000(a)	—	—
Alberta Opportunity Company	1,730,000	55,000	4,541
Total - Provincial corporation guarantees	27,036,969	3,523,240	225,791
GRAND TOTAL	$389,889,261	$ 8,486,373	$ 1,398,558

(a) In U.S. Currency.

Statement No. 26.7

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
FINANCIAL STATEMENT
MARCH 31, 1985

Auditors' Report
Statement of Revenue and Expenditure
Notes to the Financial Statement

AUDITORS' REPORT

To the Chairman,
Select Standing Committee
on Legislative Offices

We have examined the statement of revenue and expenditure of the Office of the Auditor General for the year ended March 31, 1985. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, this financial statement presents fairly the revenue and expenditure of the Office for the year ended March 31, 1985 in accordance with the disclosed basis of accounting, considered appropriate in the circumstances, as described in Note 2 to the financial statement applied on a basis consistent with that of the preceding year.

Sax, Zimmel, Stewart & Co.

Edmonton, Alberta
September 12, 1985

Chartered Accountants

Statement No. 26.7 (cont'd)

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
REVENUE		
Audit fees	$ 525,825	$ 492,865
Miscellaneous	629	9,647
	526,454	502,512
EXPENDITURE		
Salaries, wages and benefits	6,799,228	6,909,408
Agents' fees	1,394,491	1,063,263
Data processing services	260,388	285,675
Travel expenses	228,670	205,622
Equipment purchases	145,074	90,362
Materials and supplies	78,315	82,068
Grants	56,500	59,000
Repairs and maintenance	93,087	49,059
Rentals of equipment	20,840	21,678
Miscellaneous	9,915	7,782
	9,086,508	8,773,917
EXCESS OF EXPENDITURE OVER REVENUE FOR THE YEAR	$8,560,054	$8,271,405

The accompanying notes are part of this financial statement.

ALBERTA LEGISLATURE
OFFICE OF THE AUDITOR GENERAL
NOTES TO THE FINANCIAL STATEMENT
MARCH 31, 1985

Note 1 Authority

The Office of the Auditor General operates under the authority of the Auditor General Act, Chapter A-49, Revised Statutes of Alberta 1980.

Note 2 Significant Accounting Policies and Reporting Practices

This financial statement has been prepared in accordance with generally accepted accounting principles except that purchases of equipment are charged to expenditure in the year of purchase.

The operations of the Office of the Auditor General are financed from the General Revenue Fund of the Province and accordingly all revenue has been credited to the General Revenue Fund and all expenditure has been made therefrom. As the financial transactions of the Office of the Auditor General are only a part of the General Revenue Fund it is not considered meaningful to present a separate balance sheet.

The Office of the Auditor General is not charged with the costs relating to accommodation and certain administration services. These costs are reflected in the programmes of the supplying departments.

Note 3 Audit Fees

In accordance with section 14 of the Auditor General Act, with the approval of the Select Standing Committee on Legislative Offices, audit fees are charged for professional services to organizations that pay the fee from funds other than the General Revenue Fund.

Note 4 Approval of Financial Statement

This financial statement was approved by management.

Statement No. 26.8

STATEMENT OF CASH PAYMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1985

Auditor's Report
Statement of Cash Payments of Net Lottery Proceeds Made
on Behalf of the Province of Alberta
Note to the Financial Statement

AUDITOR'S REPORT

To the Minister of Consumer and Corporate Affairs

I have examined the Statement of Cash Payments of Net Lottery Proceeds Made on Behalf of the Province of Alberta for the year ended March 31, 1985. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, this financial statement presents the cash payments of net lottery proceeds made on behalf of the Province of Alberta for the year ended March 31, 1985 on a basis consistent with that of the preceding year.

F.C.A.
Auditor General

Edmonton, Alberta
December 10, 1985

Statement No. 26.8 (cont'd)

STATEMENT OF CASH PAYMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1985

	1985	1984
Alberta Sport Council	$10,660,419	$ 509,400
Wild Rose Foundation	5,500,000	—
Recreation, Parks and Wildlife Foundation	3,639,136	1,068,000
Edmonton Northlands	3,537,766	2,670,000
Calgary Exhibition and Stampede Ltd.	3,537,766	2,670,000
Government of Canada	2,751,840	2,778,927
Alberta Cultural Heritage Foundation	1,430,890	445,000
Alberta Art Foundation	1,204,712	356,000
Alberta Foundation for the Performing Arts	1,130,890	445,000
International Youth Year - 1985 Trust Fund	1,000,000	—
Alberta Historical Resources Foundation	904,712	356,000
Alberta Foundation for the Literary Arts	800,000	—
Alberta Museums Association	400,000	—
New Western Film and Television Foundation	346,178	89,000
Fort MacLeod Provincial Historic Area Society	300,000	—
Alberta Crafts Council	125,000	—
Canadian Band Directors' Association	88,088	44,500
Alberta Choral Federation	88,088	44,500
Sport Alberta	31,414	106,800
Alberta Advisory Board on Recreation for the Disabled	26,178	89,000
Alberta Recreation and Parks Association	15,706	53,400
Alberta Schools Athletic Association	15,706	53,400
Province of Alberta - Town of Olds Disaster Fund	—	1,137,211
Camrose Agricultural Society	—	417,000
Grande Prairie County Agricultural Society	—	417,000
Lethbridge and District Exhibition	—	417,000
Lloydminister Agricultural Exhibition Association Ltd.	—	417,000
Medicine Hat Exhibition and Stampede	—	417,000
Westerner Exposition Association	—	417,000
Olds Agricultural Society	—	417,000
	$37,534,489	$15,835,138

The accompanying note is part of this financial statement.

NOTE TO THE STATEMENT OF CASH PAYMENTS OF NET LOTTERY PROCEEDS MADE ON BEHALF OF THE PROVINCE OF ALBERTA FOR THE YEAR ENDED MARCH 31, 1985

Note 1 **Authority**

The proceeds of the Western Express, Lotto West, Provincial, Super Loto and Lotto 6/49 lottery schemes are distributed by the Western Canada Lottery Foundation. The distribution is carried out in accordance with the provisions of a licence issued under the Interprovincial Lottery Act, Chapter I-8, Revised Statutes of Alberta 1980.